

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF LABRADOR IRON MINES HOLDINGS LIMITED, LABRADOR IRON MINES LIMITED and SCHEFFERVILLE MINES INC.

*Dec 16/15*

*December 16, 2015*

*I am satisfied that the  
debtor is acting in good faith  
and that the proposed  
stay to June 2016 is  
warranted. Monitor*

*support and there is no opposite*

*order to issue in  
the form signed by  
me this day*

*[Signature]*

Doc 1680375 v1

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

PROCEEDING COMMENCED AT  
TORONTO

**MOTION RECORD OF THE APPLICANTS  
(Returnable December 16, 2015)**

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