

Court File No. BK-21-02734090-0031

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
IN BANKRUPTCY AND INSOLVENCY**



THE HONOURABLE) TUESDAY, THE 24TH
MADAM JUSTICE GILMORE)
DAY OF MAY, 2022

**IN THE MATTER OF THE NOTICES OF INTENTION TO MAKE A PROPOSAL OF
YG LIMITED PARTNERSHIP AND YSL RESIDENCES INC.
OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO**

ORDER
(Settlement Approval)

THIS MOTION, made by KSV Restructuring Inc. ("**KSV**"), in its capacity as the proposal trustee (the "**Proposal Trustee**") in connection with the Notices of Intention to Make a Proposal filed on April 30, 2021 by YG Limited Partnership and YSL Residences Inc. (collectively, "**YSL**") pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "**BIA**") for an order approving, among other things, the settlement agreements between the Proposal Trustee and each of Messrs. Cicekian, Catsiliras, Giannakopoulos, Mancuso and Millar as outlined and described in the Fifth Report of the Proposal Trustee dated May 11, 2022 (the "**Report**") was heard this day by judicial videoconference due to the COVID-19 pandemic.

ON READING the Report and on hearing the submissions of counsel for the Proposal Trustee, and counsel for those other parties as listed on the Counsel Slip, no one else appearing although served, as evidenced by the Affidavit of Service, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion is hereby validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

SETTLEMENT APPROVAL

2. **THIS COURT ORDERS** that the settlement agreements between the Proposal Trustee and each of Messrs. Cicekian, Catsiliras, Giannakopoulos, Mancuso and Millar as outlined and described in the Report (collectively, the "**Settlement Agreements**") be and are hereby approved. The Proposal Trustee is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the Settlement Agreements.



**IN THE MATTER OF THE NOTICES OF INTENTION TO MAKE A PROPOSAL OF
YG LIMITED PARTNERSHIP AND YSL RESIDENCES INC.**

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SUPERIOR COURT OF JUSTICE –
COMMERCIAL LIST
IN BANKRUPTCY AND INSOLVENCY
(PROCEEDING COMMENCED AT TORONTO)**

**ORDER
(Settlement Approval)**

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