



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-24-00714543-00CL DATE: JUNE 24, 2026

NO. ON LIST: 3

TITLE OF PROCEEDING: KINGSETT MORTGAGE CORPORATION v. 759 WINSTON
CHURCHILL GP INC. ET AL

IN THE MATTER OF AN APPLICATION UNDER SUBSECTION
243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985,
c. B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF
JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

BEFORE: JUSTICE W.D. BLACK

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Aiden Nelms Daniel Pollack	Counsel for the Applicant	nelmsa@bennettjones.com dpollack@kingsettcapital.com

For Defendant, Respondent, Responding Party:

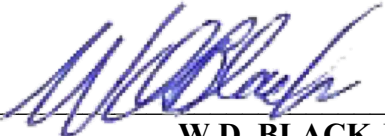
Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Dave Rosenblat Sierra Farr	Counsel for the Receiver, AlixPartners Restructuring Inc.	drosenblat@osler.com sfarr@osler.com
Murtaza Tallat	Representative of AlixPartners Restructuring Inc.	mtallat@ksvadvisory.com
Evan Cobb	Counsel for Creditor, Kenaidan Contracting Ltd.	evan.cobb@nortonrosefulbright.com

ENDORSEMENT

- [1] This was a motion by the Receiver (in this endorsement I will use this and other terms as defined in the Receiver's materials), seeking an order to commence two Sale Processes in respect of Property owned by Churchill and on the Churchill Lands.
- [2] Having read the Receiver's materials, and having heard brief submissions from Receiver's counsel, confirming in particular that there is no opposition to the relief sought, I am satisfied that:
- (a) The Sales Processes are well-designed to get the best price and do not risk improvidence;
 - (b) The proposed Sale Processes reflect a fair and efficient approach;
 - (c) There is no evident unfairness; and
 - (d) The Sale Processes will serve the best interests of all stakeholders.
- [3] As such, I am satisfied that the Sale Processes are in keeping with and will meet the *Soundair* factors, and I note and rely on the Receiver's recommendation that I approve the Sale Processes, and the applicant's support for this relief as well.
- [4] In the circumstances I am granting the Sale Process Approval Order, and have signed a copy thereof.



W.D. BLACK J.

DATE: JUNE 24, 2026