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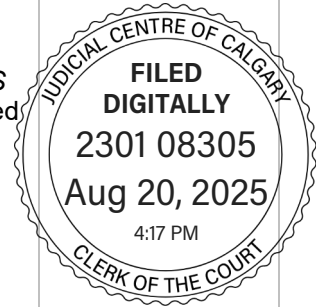
COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, RSC 1985, c C-36, as amended

AND IN THE MATTER OF THE COMPROMISE OF
ARRANGEMENT OF WALLACE & CAREY INC.,
LOUDON BROS LIMITED, and CAREY
MANAGEMENT INC.

Clerk's Stamp



APPLICANT KSV RESTRUCTURING INC., in its capacity as Court-appointed Monitor of
Wallace & Carey Inc., Loudon Bros Limited and Carey Management Inc.

DOCUMENT **ORDER APPROVING MONITOR'S ACTIVITIES and PROFESSIONAL
FEES**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

Cassels Brock & Blackwell LLP
Bankers Hall West
3810, 888 3rd St SW
Calgary, AB T2P 5C5
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Attention: Jeffrey Oliver

File no. 54670-3

DATE ON WHICH ORDER WAS PRONOUNCED: August 18, 2025

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice M. Marion

UPON THE APPLICATION of KSV Restructuring Inc., in its capacity as the Court-appointed Monitor (in such capacity, the "**Monitor**") of Wallace & Carey Inc., Loudon Bros Limited, and Carey Management Inc. (collectively, the "**Companies**") for an Order (among other things) approving the professional fees and disbursements of the Monitor and its counsel and approving the Monitor's activities; **AND UPON** having reviewed the Amended and Restated Initial Order of this Court pronounced June 30, 2023 (the "**ARIO**"); the Monitor's Supplement to the Thirteenth Report to Court dated November 22, 2024 (the "**Thirteenth Report Supplement**"); the Monitor's Fourteenth Report to Court dated December 13, 2024 (the "**Fourteenth Report**"); the Monitor's Fifteenth Report to Court dated February 13, 2025 (the "**Fifteenth Report**"); the Monitor's Sixteenth Report to Court dated April 17, 2025 (the "**Sixteenth Report**" and together with the Thirteenth Report Supplement, Fourteenth Report and Fifteenth Report, the "**Previous Reports**");

the Monitor's Seventeenth Report to Court dated August 13, 2025 (the "**Seventeenth Report**"); and the Affidavit of Service of Angeline Gagnon, sworn August 18, 2025; **AND UPON** hearing counsel for the Monitor, counsel for the Companies and any other interested parties appearing at the within application; **AND UPON** being satisfied that it is appropriate to do so;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Seventeenth Report.

SERVICE

2. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and time for service of this application is abridged to that actually given.

MONITOR'S ACTIVITIES AND PROFESSIONAL FEES

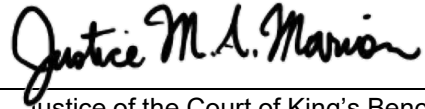
3. The Previous Reports and the Seventeenth Report, and the actions, conduct and activities of the Monitor set out therein are hereby ratified and approved.
4. The Monitor's accounts for fees and disbursements, as set out in the Seventeenth Report, are hereby approved without the necessity of a formal passing of its accounts.
5. The accounts of the Monitor's legal counsel, Cassels Brock & Blackwell LLP, for its fees and disbursements, as set out in the Seventeenth Report, are hereby approved without the necessity of a formal assessment of its accounts.

SERVICE OF ORDER

6. Service of this Order shall be deemed good and sufficient by:
 - (a) serving the same on:
 - i. the persons listed on the service list created in these proceedings;
 - ii. any other person served with notice of the application for this Order; and
 - iii. any other parties attending or represented at the application for this Order; and
 - (b) posting a copy of this Order on the Monitor's website established in connection with these proceedings, for no less than six months from the date of this Order; and service

on any other person is hereby dispensed with.

7. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier.

A handwritten signature in black ink, reading "Justice M.A. Marion". The signature is written in a cursive, flowing style. It is positioned above a horizontal line.

Justice of the Court of King's Bench of Alberta