



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL SLIP/ENDORSEMENT

COURT FILE NO.: CV-23-709180-00CL DATE: April 22, 2024

NO. ON LIST: 2

TITLE OF PROCEEDING: KINGSETT MORTGAGE CORPORATION et al v.
VANDYK - UPTOWNS LIMITED et al

BEFORE JUSTICE: W.D. BLACK J.

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party, Crown:

Name of Person Appearing	Name of Party	Contact Info
Joshua Foster	KINGSETT MORTGAGE CORPORATION	fosterj@bennettjones.com
Dave Rosenblat	KSV	drosenblat@osler.com

For Defendant, Respondent, Responding Party, Defense:

Name of Person Appearing	Name of Party	Contact Info
Murtaza Tallat	KSV	mtallat@ksvadvisory.com

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Marleigh Dick-counsel for Receiver	KSV Restructuring Inc.	mdick@osler.com

ENDORSEMENT:

- [1] This was the Receiver's motion seeking an increase in its borrowing limit from \$3 million to \$6 million.
- [2] The Receiver's materials explain the need for the increase: the scope of the receivership proceedings has increased, there are planning and pre-construction activities pending, and the receiver has borrowed close to the current \$3 million limit.
- [3] The applicant agrees with the need for the proposed increase. There is no opposition evident.
- [4] Accordingly, I am granting the order sought by the receiver.



W.D. BLACK J.

DATE: April 22, 2024