

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

THE HONOURABLE MR.	)	FRIDAY, THE 22 <sup>nd</sup>
	)	
JUSTICE OSBORNE	)	DAY OF DECEMBER, 2023

IN THE MATTER OF THE *COMPANIES' CREDITORS  
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR  
ARRANGEMENT OF VALIDUS POWER CORP., IROQUOIS  
FALLS POWER CORP., BAY POWER CORP., KAP POWER  
CORP., VALIDUS HOSTING INC. AND KINGSTON COGEN  
GP INC., EACH BY THEIR COURT APPOINTED RECEIVER  
AND MANAGER, KSV RESTRUCTURING INC.

**ORDER  
(Stay Extension)**

**THIS MOTION**, made by Validus Power Corp., Iroquois Falls Power Corp., Bay Power Corp., Kap Power Corp., Validus Hosting Inc., Kingston Cogen GP Inc. and Kingston Cogen Limited Partnership each by their court appointed receiver ("**Receiver**"), KSV Restructuring Inc. ("**KSV**"), for an order approving the extension of the Stay Period (as defined in the Initial Order dated August 29, 2023 in this proceeding, the "**Initial Order**") up to and including January 31, 2024, was heard this day via videoconference.

**ON READING** the Third Report of KSV in its capacity as Monitor dated December 15, 2023, and on hearing the submissions of counsel to KSV in its capacity as Receiver and Monitor, Macquarie Equipment Finance Limited, Hut 8 Corp., and those other parties present, no one else on the Service List appearing although duly served as appears from the affidavit of service of Katie Parent sworn December 15, 2023,

**SERVICE**

1. THIS COURT ORDERS that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

**STAY EXTENSION**

2. THIS COURT ORDERS that the Stay Period, as defined in the Initial Order, be and is hereby extended up to and including January 31, 2024.

**GENERAL**

3. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver or the Monitor and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver or the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver or the Monitor and its agents in carrying out the terms of this Order.

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IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT* ACT, R.S.C. 1985, c. C-36, AS

Court File No: CV-23-00705215-00CL

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF VALIDUS POWER CORP., IROQUOIS FALLS POWER CORP., BAY POWER CORP., KAP POWER CORP., VALIDUS HOSTING INC. AND KINGSTON COGEN GP INC., EACH BY THEIR COURT APPOINTED RECEIVER AND MANAGER, KSV RESTRUCTURING INC.

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Proceeding commenced at Toronto

**ORDER  
(Stay Extension)**

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