



ONTARIO SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

**COUNSEL SLIP/ENDORSEMENT**

COURT FILE NO.: CV-23-00705215-00CL DATE: December 22, 2023

NO. ON LIST: 1

TITLE OF PROCEEDING: In the Matter of a Plan of Compromise or Arrangement of  
Validus Power Corporation, and Others

BEFORE JUSTICE: Justice Osborne

**PARTICIPANT INFORMATION**

**For Plaintiff, Applicant, Moving Party, Crown:**

Name of Person Appearing	Name of Party	Contact Info
Jennifer Stam	Counsel for the Receiver (KSV Restructuring Inc.)	<a href="mailto:Jennifer.Stam@nortonrosefulbright.com">Jennifer.Stam@nortonrosefulbright.com</a>
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**For Other, Self-Represented:**

Name of Person Appearing	Name of Party	Contact Info
Jesse Mighton	Counsel for Hut 8 Corporation	<a href="mailto:MightonJ@bennettjones.com">MightonJ@bennettjones.com</a>
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Mike Noel	Finance Limited	<a href="mailto:MNoel@torys.com">MNoel@torys.com</a>

**ENDORSEMENT OF JUSTICE OSBORNE:**

1. The Receiver seeks an extension of the stay of proceedings through to January 31, 2024.
2. The relief sought today is unopposed. A sale approval motion is pending and scheduled for January 4, 2024.
3. The Receiver relies on the Third Report of the Monitor dated December 15, 2023. The stay extension is unopposed. The cash flow forecast attached to the Third Report reflects sufficient liquidity through the proposed stay extension period.

4. I am satisfied that the extension is sought in good faith and is appropriate in the circumstances. It is granted.
5. Order to go in the form signed by me today. The order is effective immediately and without the necessity of issuing and entering.

Olson, J.