

In the Tel Aviv Jaffa District Court

LC 44348-04-16

Motion no. 80

Before the honorable President E. Orenstin

In the matter of: The Companies Law, 5759-1999

The Companies Law

And in the matter of: The Companies Ordinance [New Version], 5743-1983

The Companies Ordinance

And in the matter of: Urbancorp Inc., Canadian company no. 2471774

The company

**And in the matter of: Adv. Guy Gissin – functionary – trustee for the performance
of the creditors’ arrangement of the company**

By his attorneys, Advocates Yael Hershkovitz and/or Gal
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The functionary

And in the matter of: The Official Receiver

Of 2 Hashlosa Street, Tel-Aviv

Tel. 03-6899695; fax. 02-6467558

The Official Receiver

Supplement Update of Information to the Functionary’s Report no. 21

Further to Update Report no. 21 of January 20, 2019 (Motion no. 80) (**‘Report 21’**), the functionary would like to update the honorable court with respect to the following:

1. Further to section 13 of Report 21, on January 30, 2019, a settlement was agreed with Terra Firma Capital Corporation (hereinafter **‘Terra Firma’**) and Mr. Dov Meyer, who held office as CEO of Terra Firma at the relevant time (hereinafter: **‘Mr. Meyer’**), defendants 14-15 in an action being litigated by the functionary within the framework of CC (Econ.) 12055-12-17 *Gissin v. Saskin* (hereinafter: **‘the civil action’**).

A copy of the settlement between the functionary and Terra Firma and Meyer and the Canadian monitor, which was signed by Terra Firma, Mr. Meyer and the Canadian monitor, is attached and marked as **Annex 1**.

2. The settlement was filed for the approval of the honorable court (within the framework of Motion no. 81), and insofar as it will be approved, it will be sent for the approval of the court in Canada, and thereafter, for the approval of the Economic Court (the honorable Justice Kabub), who is hearing the consolidated action.

