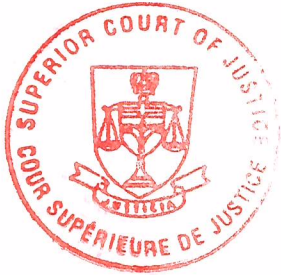


**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(COMMERCIAL LIST)**

THE HONOURABLE MR. ) TUESDAY, THE 23<sup>RD</sup>  
JUSTICE MYERS ) DAY OF JANUARY, 2018

**IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*,**  
**R.S.C. 1985, c. B-3, AS AMENDED**



**IN THE MATTER OF THE NOTICE OF INTENTION**  
**TO MAKE A PROPOSAL OF ALAN SASKIN**

**ORDER**

**THIS MOTION**, made by Guy Gissin, the Israeli Court-appointed functionary officer and foreign representative (the “**Foreign Representative**”) of Urbancorp Inc. (“**UCI**”), for an Order lifting the stay of proceedings in the within proceedings to permit the Foreign Representative to continue the applications before the District Court in Tel Aviv-Jaffa, Israel (the “**Israeli Court**”) against Alan Saskin in respect of the UCI Claim and the Misrepresentation Claim, was heard on January 22, 2018 at Osgoode Hall, 130 Queen Street West, Toronto, Ontario, with judgment having been reserved to this date.

**ON READING** the Motion Record and the Supplementary Motion Record of the Foreign Representative, filed, the Seventh Report to the Court of the Foreign Representative dated November 27, 2017 (the “**Seventh Report**”), and the Supplement to the Seventh Report dated January 17, 2018 (the “**Supplement**”), filed, the Supplementary Affidavit of Jeffrey Levy affirmed January 17, 2018 (the “**Supplementary Affidavit**”), filed, the Responding Factum of Tarion Warranty Corporation dated January 18, 2018, filed, and the Sixth Report of The Fuller Landau Group Inc., in its capacity as proposal trustee of Alan Saskin (the “**Proposal Trustee**”),

dated January 18, 2018, filed, and upon hearing the submissions of counsel for the Foreign Representative, the Proposal Trustee, Tarion Warranty Corporation, and Cooltech Air Systems Ltd. and related parties, and Alan Saskin, no one else appearing although duly served as appears from the affidavits of service of Vanja Ginic sworn November 28, 2017, January 5, 2018, January 17, 2018, and January 18, 2018,

### **SERVICE AND DEFINITIONS**

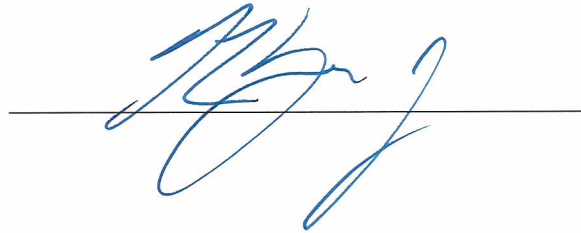
1. **THIS COURT ORDERS** that the time for service and filing of the Motion Record, Supplementary Motion Record, Seventh Report, Supplement, and Supplementary Affidavit be and is hereby abridged so that this Motion was properly returnable on January 22, 2018 and any further service of same on any interested party is hereby dispensed with.
2. **THIS COURT ORDERS** that capitalized terms not defined herein are as defined in the Seventh Report and the Supplement.

### **STAY OF PROCEEDINGS**

3. **THIS COURT ORDERS AND DECLARES** that, subject to paragraphs 4 and 5 of this Order, the stay of proceedings imposed by section 69.1 of the *Bankruptcy and Insolvency Act* (Canada) (“**BIA**”) against Alan Saskin in the within proceedings does not apply in respect of the UCI Claim and the Misrepresentation Claim against Alan Saskin in the Israeli Court.
4. **THIS COURT ORDERS AND DECLARES** that the Foreign Representative’s right to continue the UCI Claim as against Alan Saskin shall be solely for the purpose of establishing the validity and quantum of the UCI Claim, and no other steps may be taken as against Alan Saskin to enforce any judgment in respect of the UCI Claim without further order of this Court.
5. **THIS COURT ORDERS AND DECLARES** that the Foreign Representative’s right to continue the Misrepresentation Claim as against Alan Saskin shall be solely for the purpose of establishing the validity and quantum of the Misrepresentation Claim and no other steps may be taken as against Alan Saskin to enforce any judgment in respect of the Misrepresentation Claim other than as against any proceeds of insurance that may respond to the Misrepresentation Claim.

**MISCELLANEOUS**

6. **THIS COURT REQUESTS** the aid, recognition and assistance of other courts in Canada in accordance with Section 188(2) of the BIA, and requests that the Federal Court of Canada and the courts and judicial, regulatory and administrative bodies of or by the provinces and territories of Canada, the Parliament of Canada, the United States of America, the states and other subdivisions of the United States of America including, without limitation, the U.S. Bankruptcy Court, Israel, and other nations and states act in aid, recognition and assistance of, and be complementary to, this Court in carrying out the terms of this Order and any other Order in this proceeding. The Foreign Representative shall be at liberty, and is hereby authorized and empowered, to make such further applications, motions or proceedings to or before such other court and judicial, regulatory and administrative bodies, and take such other steps, in Canada, Israel, or the United States of America, as may be necessary or advisable to give effect to this Order.

A handwritten signature in blue ink is written over a horizontal line. The signature is stylized and appears to be the initials 'R. J.' followed by a flourish.

**IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED  
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF ALAN SASKIN**

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

**ORDER  
(January 23, 2018)**

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*Lawyers for the Moving Party, Guy Gissin, the Israeli  
Court-appointed functionary officer and foreign  
representative of Urbancorp Inc.*