Court File No.: 31-2114850 Estate File No.: 31-2114850

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST) IN BANKRUPTCY AND INSOLVENCY

THE HONOURABLE MR.)	THURSDAY, THE 15TH
)	
JUSTICE NEWBOULD)	DAY OF SEPTEMBER, 2016

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF URBANCORP (WOODBINE) INC. AND URBANCORP (BRIDLEPATH) INC.

ORDER

THIS MOTION, made by Urbancorp (Woodbine) Inc. ("UC Woodbine") and Urbancorp (Bridlepath) Inc. ("UC Bridlepath and together with UC Woodbine, the "Urbancorp Entities"), pursuant to Section 50.4(9) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "BIA"), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record, the Sixth Report of KSV Kofman Inc., in its capacity as Proposal Trustee (the "Proposal Trustee") of each of the Urbancorp Entities, dated September 8, 2016 (the "Sixth Report") and on hearing the submissions of counsel for the Urbancorp Entities, counsel for the Proposal Trustee and those other parties listed on the counsel slip, no one else appearing for any other person although duly served as appears from the affidavit of service of • sworn •, 2016, filed.

SERVICE

1. THIS COURT ORDERS that the time for service of the Notice of Motion and Motion Record filed by the Urbancorp Entities is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

EXTENSION OF TIME

2. THIS COURT ORDERS that, pursuant to subsection 50.4(9) of the BIA, the time for filing a proposal with the Official Receiver in respect of each of the proceedings of the Urbancorp Entities be and is hereby extended to October 25, 2016.

ACTIVITIES OF THE PROPOSAL TRUSTEE

3. THIS COURT ORDERS that the Sixth Report and the actions and activities of the Proposal Trustee described therein be and are hereby approved.

GENERAL

- 4. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States or Israel to give effect to this Order and to assist the Urbancorp Entities, the Proposal Trustee and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Urbancorp Entities and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Urbancorp Entities and the Proposal Trustee and their respective agents in carrying out the terms of this Order.
- 5. THIS COURT ORDERS that each of the Urbancorp Entities and the Proposal Trustee shall be at liberty and are hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.



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ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST) IN BANKRUPTCY AND INSOLVENCY

ORDER

WEIRFOULDS LLP

Barristers and Solicitors
The TD Bank Tower, Suite 4100
66 Wellington Street West
Toronto, ON M5K 1B7

Edmond F.B. Lamek (LSUC No. 33338U)

Tel.: 416.947.5042 Fax: 416.365.1876 Email: elamek@weirfoulds.com

Danny M. Nunes (LSUC No. 53802D)

Tel.: 416.619.6293 Fax: 416.365.1876 Email: dnunes@weirfoulds.com

Lawyers for Urbancorp (Woodbine) Inc. and Urbancorp (Bridlepath) Inc.

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URBANCORP (BRIDLEPATH) INC.

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ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST) PROCEEDINGS COMMENCED AT TORONTO

> MOTION RECORD (Returnable September 15, 2016)

WEIRFOULDS LLP

Barristers and Solicitors The TD Bank Tower, Suite 4100 66 Wellington Street West Toronto, ON M5K 1B7

Edmond F.B. Lamek (LSUC No. 33338U)

Tel.: 416.947.5042 Fax: 416.365.1876 Email: elamek@weirfoulds.com

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