

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
IN BANKRUPTCY AND INSOLVENCY

THE HONOURABLE

)

WEDNESDAY, THE 17TH

)

JUSTICE NEWBOULD

)

DAY OF AUGUST, 2016



**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
URBANCORP (WOODBINE) INC. AND URBANCORP (BRIDLEPATH) INC.**

O R D E R

THIS MOTION, made by Urbancorp (Woodbine) Inc. (“**UC Woodbine**”) and Urbancorp (Bridlepath) Inc. (“**UC Bridlepath**” and together with UC Woodbine, the “**Urbancorp Entities**”), pursuant to Sections 50.4(9) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the “**BIA**”), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record of the Urbancorp Entities, the Fourth Report of the KSV Kofman Inc., in its capacity as Proposal Trustee (the “**Proposal Trustee**”) of each of the Urbancorp Entities, dated August 9, 2016 (the “**Fourth Report**”) and the affidavit of service of Kyle B. Plunkett sworn August 9, 2016, filed, and on hearing the submissions of counsel for the Urbancorp Entities, counsel for the Proposal Trustee and those other parties listed on the counsel slip.

SERVICE

1. **THIS COURT ORDERS** that the time for service and filing of the Notice of Motion and the Motion Record filed by the Urbancorp Entities is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

EXTENSION OF TIME

2. **THIS COURT ORDERS** that, pursuant to subsection 50.4(9) of the BIA, the time for filing a proposal with the Official Receiver in respect of each of the proceedings of the Urbancorp Entities be and is hereby extended to October 6, 2016.

ACTIVITIES OF THE PROPOSAL TRUSTEE

3. **THIS COURT ORDERS** that the Fourth Report and the actions and activities of the Proposal Trustee described therein be and are hereby approved.

GENERAL

4. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, in the United States or in Israel, to give effect to this Order and to assist the Urbancorp Entities, the Proposal Trustee and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Urbancorp Entities and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Proposal Trustee in any foreign proceeding, or to assist the Urbancorp Entities and the Proposal Trustee and their respective agents in carrying out the terms of this Order.

5. **THIS COURT ORDERS** that each of the Urbancorp Entities and the Proposal Trustee shall be at liberty and are hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.



Court File No.: 31-2114850

Estate File No.: 31-2114850

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(WOODBINE) INC. AND URBANCORP (BRIDLEPATH) INC.**

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN BANKRUPTCY AND INSOLVENCY
PROCEEDINGS COMMENCED AT TORONTO**

**ORDER
(August 17, 2016)**

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