

LATE FILING

October 30/19

Court File No.: CV-16-11389-00CL

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF URBANCORP TORONTO MANAGEMENT INC., URBANCORP (ST. CLAIR VILLAGE) INC., URBANCORP (PATRICIA) INC., URBANCORP (MALLOW) INC., URBANCORP (LAWRENCE) INC., URBANCORP DOWNSVIEW PARK DEVELOPMENT INC., URBANCORP (952 QUEEN WEST) INC., KING RESIDENTIAL INC., URBANCORP 60 ST. CLAIR INC., HIGH RES. INC., BRIDGE ON KING INC. (THE "APPLICANTS") AND THE AFFILIATED ENTITIES LISTED IN SCHEDULE "A" HERETO

October 30, 2019

J. Sachs for Speedy

J. Opolosky for First Capital Realty

N. Rabinowitz for Israeli Franchise

The motion proceeded on an unopposed basis. I am satisfied that the parties are working in good faith and with due diligence such that the request to extend the stay

remains to Tuesday, March 3, 2020 (parties requested Feb 28/2020)

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
PROCEEDINGS COMMENCED AT TORONTO

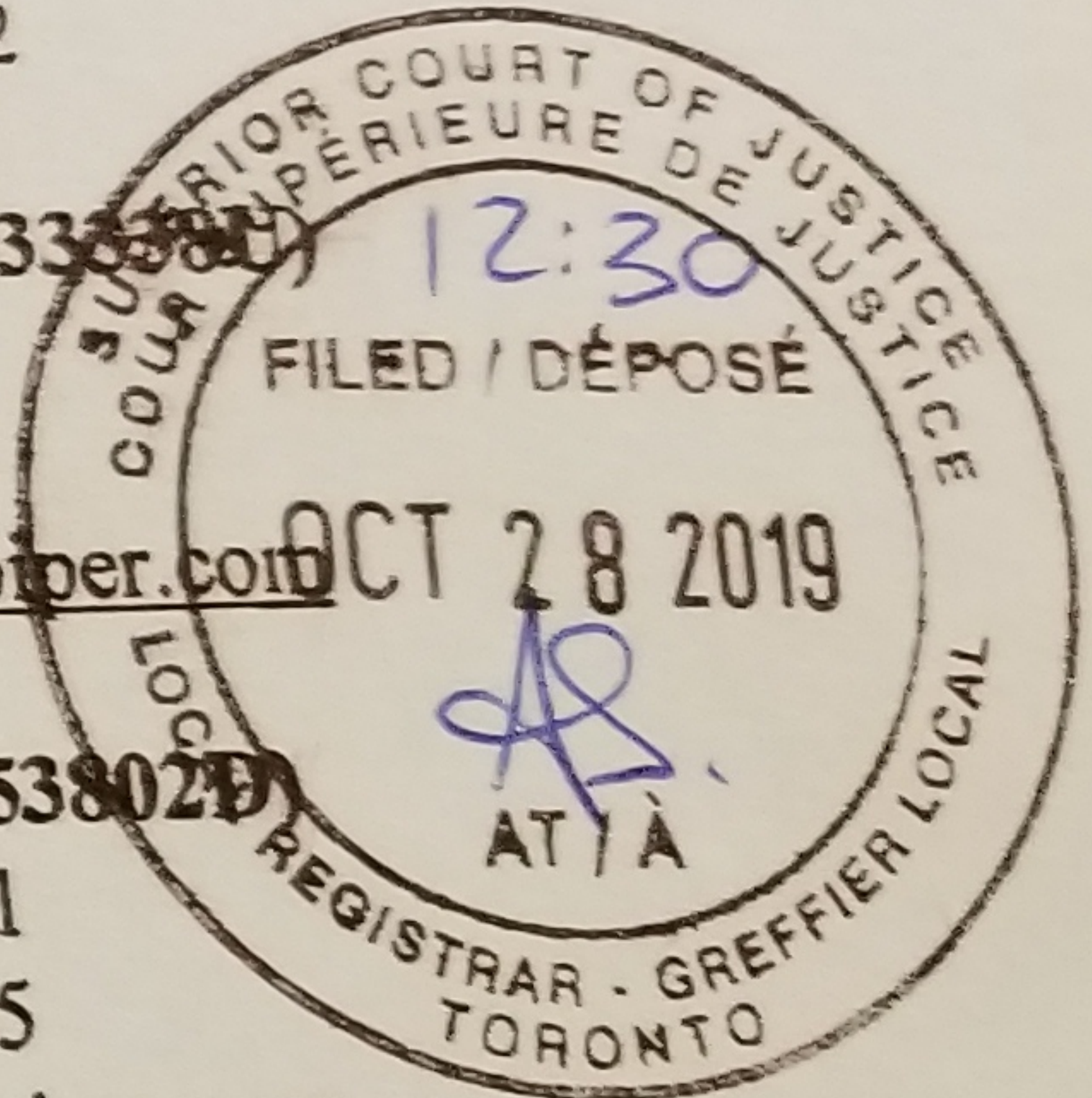
MOTION RECORD
(returnable October 30, 2019)

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Lawyers for the Urbancorp CCAA Entities



is reasonable in the circumstances. In arriving at this conclusion, I have taken into account the developments and status of various matters as outlined in the Tribunal's 31st Report.

The ~~fee~~ requested fees and discounts of the Tribunal, Tribunal's counsel and Applicant's counsel ~~appear~~ ^{appear} to be fair and reasonable in the circumstances and are approved.

The Tribunal's ~~activities~~ ^{activities} as set out in the 31st Report are also approved.

Counsel to the Tribunal brought to the Court's attention that the order of October 17, 2013 concerning the URCI Distribution contained an administrative error which is addressed by the proposed language in paragraph 5 of the draft order. This language is acceptable and the URCI order is amended accordingly.

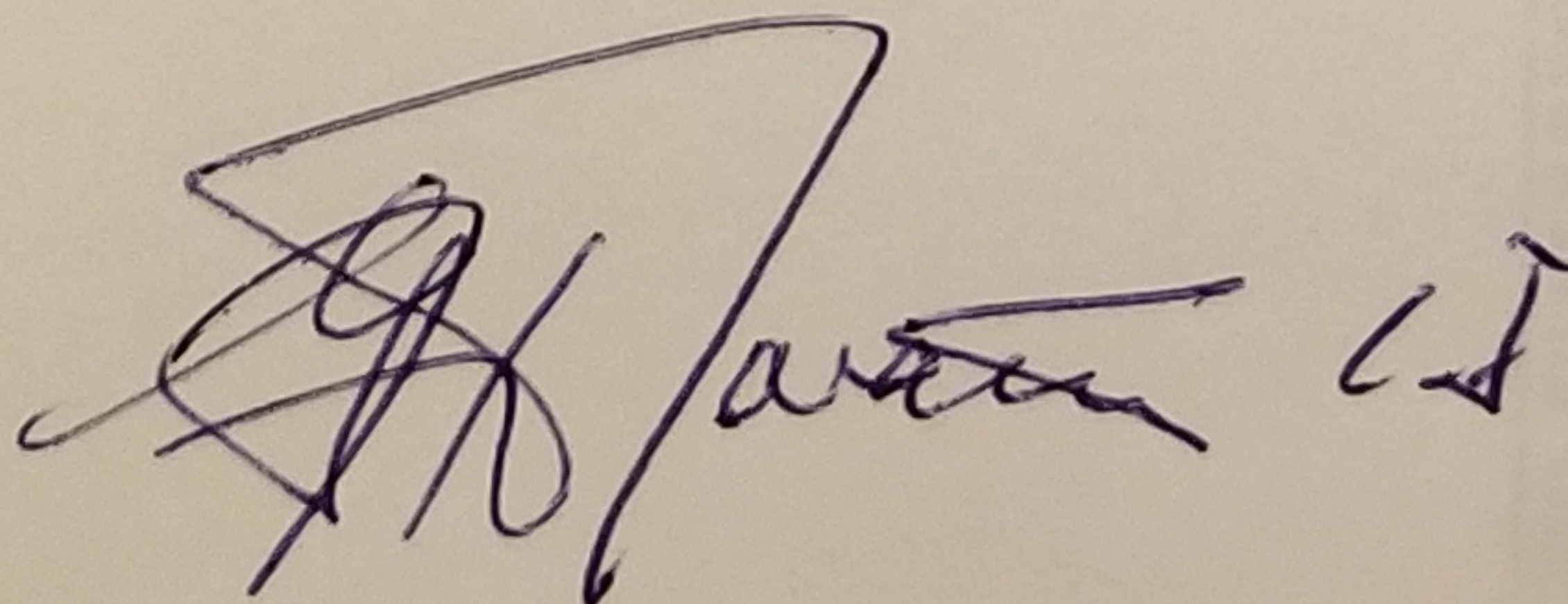
~~The~~ ~~Conf.~~

The Monitor also seeks a Sealy Order
pertaining to the Updated Appendix to
the 38th Report. The document in
question is the decision of the

Arbitrator The Hon. F. J. C. Newbould, Q.C.
which the parties agreed would be
kept updated. Having considered the

Barrow Club test, I am satisfied that
the Sealy Order should be granted.

The motion in all respects ~~is~~ is
granted and the order has been
signed in the form presented.


G. H. [unclear] J.S.