

CITATION: Urbancorp Cumberland 2 GP Inc., 2021 ONSC 5755
COURT FILE NO.: CV-16-11389-00CL
DATE: 2021-08-30

SUPERIOR COURT OF JUSTICE - ONTARIO

**RE: IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF URBANCORP TORONTO MANAGEMENT INC., URBANCORP (ST. CLAIR
VILLAGE) INC., URBANCORP (PATRICIA) INC., URBANCORP (MALLOW)
INC., URBANCORP (LAWRENCE) INC., URBANCORP DOWNSVIEW PARK
DEVELOPMENT INC., URBANCORP (952 QUEEN WEST) INC., KING
RESIDENTIAL INC., URBANCORP 60 ST. CLAIR INC., HIGH RES. INC.,
BRIDGE ON KING INC., Applicants**

BEFORE: Chief Justice G.B. Morawetz

COUNSEL: *Danny Nunes*, for the Applicant

Robin Schwill, for the Monitor, KSV Restructuring Inc.

Jane Dietrich, for Mattamy

Paul Pape and Christina Senese, for Rotenberg & Sheaffer

Neil Rabinowitch and Ken Kraft, for Guy Gissin, the Israeli Court Appointed
Functionary Officer and the Foreign Representative of Urbancorp Inc.

HEARD: August 30, 2021

ENDORSEMENT

[1] Having reviewed the 48th Report of the Monitor, which included a Revised Cash Flow Forecast, and hearing submissions of counsel and being advised that there was no opposition to the requested relief, I am satisfied that this motion should be granted.

[2] In arriving at this conclusion, I have been satisfied that the parties are acting in good faith and with due diligence and that the requested extension of the Stay Period to November 30, 2021 is reasonable in the circumstances.

[3] In addition, the activities of the Monitor, as described in the 48th Report, are also approved as are the fees and disbursements of the Monitor, the Monitor's counsel and Applicant's counsel.

[4] The motion is granted and the order has been signed the form submitted.



Chief Justice G.B. Morawetz

Date: August 30, 2021