

CITATION: Urbancorp Toronto Management Inc., 2020 ONSC 7339
COURT FILE NO.: CV-16-11389-00CL
DATE: 2020-11-27

SUPERIOR COURT OF JUSTICE - ONTARIO

**RE: IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF URBANCORP TORONTO MANAGEMENT
INC., URBANCORP (ST. CLAIR VILLAGE) INC., URBANCORP
(PATRICIA) INC., URBANCORP (MALLOW) INC., URBANCORP
(LAWRENCE) INC., URBANCORP DOWNSVIEW PARK
DEVELOPMENT INC., URBANCORP (952 QUEEN WEST) INC.,
KING RESIDENTIAL INC., URBANCORP 60 ST. CLAIR INC.,
HIGH RES. INC., BRIDGE ON KING INC. (Collectively the
"Applicants")**

BEFORE: Chief Justice G.B. Morawetz

COUNSEL: *D. Nunes*, for the Urbancorp Entities

S. Bomhof, for First Capital Realty

K. Sherkin, for Dolvin Mechanical

R. Schwill, for KSV Restructuring Inc., Monitor

K. Kraft, for Israeli Functionary

HEARD VIA ZOOM: November 27, 2020

ENDORSEMENT

[1] The motion was heard on Zoom.

[2] The requested relief was not opposed.

[3] The evidentiary bias for the relief is clearly set out in the 42nd Report. The 42nd Report is approved together with the activities of the Monitor. The requested fees and disbursements appear to be reasonable in the circumstances and are approved.

[4] The Dolvin claim is disallowed as requested.

[5] I am also satisfied, based on the 42nd Report and having heard the submissions of Mr. Nunes and Mr. Schwill, that the parties are working in good faith and with due diligence such that the request to extend the Stay Period to May 31, 2021 is appropriate in the circumstances.

[6] The motion is granted and the order has been signed in the amended form submitted.



Chief Justice G.B. Morawetz

Date: November 27, 2020