

July 17, 2019
Court File No.: CV-16-11389-00CL

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF URBANCORP TORONTO MANAGEMENT INC., URBANCORP (ST. CLAIR VILLAGE) INC., URBANCORP (PATRICIA) INC., URBANCORP (MALLOW) INC., URBANCORP (LAWRENCE) INC., URBANCORP DOWNSVIEW PARK DEVELOPMENT INC., URBANCORP (952 QUEEN WEST) INC., KING RESIDENTIAL INC., URBANCORP 60 ST. CLAIR INC., HIGH RES. INC., BRIDGE ON KING INC. (THE "APPLICANTS") AND THE AFFILIATED ENTITIES LISTED IN SCHEDULE "A" HERETO

D. Nunes for Urbancorp et al.
R. Schwell for Trustee
N. Repasovitch for the Insolvent Functionary
J. Opalesky for First Capital.
July 17, 2019.
The motion was not opposed. In support of the requested relief, the Trustee quoted its 35th Report which details the progress made in these proceedings and also details the outstanding issues. I am satisfied that the parties are working in good faith and with due diligence such that the request to extend the Stay Period to October 31, 2019 is reasonable and appropriate in the circumstances.
There have been no adverse comments to the 35th Report which is approved.

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
PROCEEDINGS COMMENCED AT TORONTO

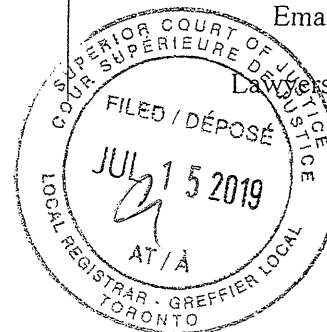
MOTION RECORD
(Returnable July 18, 2019)

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Lawyers for the Urbancorp CCAA Entities



The reported fees and disbursements appear to
be fair and reasonable in the circumstances
and there are no objecting parties. The
fees and disbursements of the Trustee and
warrant are approved.

The amounts to the Varsity Order are
also appropriate.

Trust reported and order signed.

E. J. Sprauers, C.S.