

Jan 30, 2019

Court File No.: CV-16-11389-00CL

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF URBANCORP TORONTO MANAGEMENT INC., URBANCORP (ST. CLAIR VILLAGE) INC., URBANCORP (PATRICIA) INC., URBANCORP (MALLOW) INC., URBANCORP (LAWRENCE) INC., URBANCORP DOWNSVIEW PARK DEVELOPMENT INC., URBANCORP (952 QUEEN WEST) INC., KING RESIDENTIAL INC., URBANCORP 60 ST. CLAIR INC., HIGH RES. INC., BRIDGE ON KING INC. (THE "APPLICANTS") AND THE AFFILIATED ENTITIES LISTED IN SCHEDULE "A" HERETO

D. Nunes for Urbancorp.

R. Schmitt for Trustee.

J. Pouty for Terra Firma.

R. Drake for Trustee.

N. Robinson for Israeli Functionary.

January 30, 2019.

The motion was not opposed. No adverse comment was received to the 3rd Report of the Trustee. The Report is approved.

I am satisfied from the Record that the parties are working in good faith and with due diligence such that the requested extension of the Stay Period to April 30, 2019 is reasonable in the circumstances and is granted.

Trustee is authorized to distribute surplus from Cabeled Entities to the UCI (as defined) as provided for in the draft order submitted.

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
PROCEEDINGS COMMENCED AT TORONTO

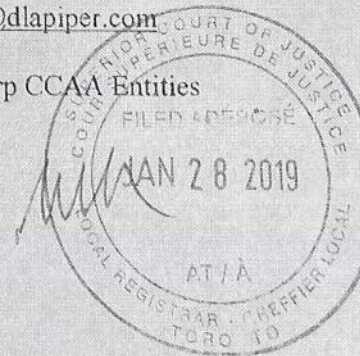
MOTION RECORD
(Returnable January 30, 2019)

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Lawyers for the Urbancorp CCAA Entities



With regard to the requested provision in
paragraph 7 concerning the "deeming" language,
this requested relief is granted subject to the
request of CERA to move to vary or set aside
such relief within 10 days of today.

Motion granted and order signed in the
form provided, as amended.

W. J. Evans 08/15