

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE) THURSDAY, THE 23RD
)
CHIEF JUSTICE MORAWETZ) DAY OF JULY, 2020

**KSV KOFMAN INC., by and on behalf of URBANCORP CUMBERLAND 1 LP,
by its general partner, URBANCORP CUMBERLAND 1 GP INC.**

Applicant

- and -

URBANCORP RENEWABLE POWER INC.

Respondent

Application Under Section 101 of the *Courts of Justice Act*, R.S.O. 1990,
c. C.43, as amended, and Section 243 of the *Bankruptcy and Insolvency Act*,
R.S.C. 1985, c. B-3, as amended

ORDER
(Settlement Approval)

THIS MOTION, made by KSV Kofman Inc. ("**KSV**"), in its capacity as the court-appointed receiver (the "**Receiver**") of Urbancorp Renewable Power Inc. ("**URPI**") for an order approving, among other things, the settlement between URPI and TS Sports Consulting Inc. (Ted Saskin's company) as outlined and described in the Fourth Report

of the Receiver dated July 17, 2020 (the "**Report**") was heard this day by judicial videoconference due to the COVID-19 pandemic.

ON READING the Report and on hearing the submissions of counsel for the Receiver, and counsel for those other parties as listed on the Counsel Slip, no one else appearing although served, as evidenced by the Affidavit of Service, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion is hereby validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

SETTLEMENT APPROVAL

2. **THIS COURT ORDERS** that the settlement between URPI and TS Sports Consulting Inc. as described in the Report (the "**Settlement**") be and is hereby approved. The Receiver is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the Settlement.



Chief Justice Geoffrey B. Morawetz

KSV KOFMAN INC., by and on behalf of **URBANCORP CUMBERLAND 1 LP**,
by its general partner, **URBANCORP CUMBERLAND 1 GP INC.** (Applicant) - and -
URBANCORP RENEWABLE POWER INC. (Respondent)

**ONTARIO
SUPERIOR COURT OF JUSTICE –
COMMERCIAL LIST**
(PROCEEDING COMMENCED AT TORONTO)

ORDER
(Settlement Approval)

Davies Ward Phillips & Vineberg LLP
155 Wellington Street West
Toronto, ON M5V 3J7

Robin B. Schwill (LSUC #38452I)
Tel: 416.863.5502
Fax: 416.863.0871

Lawyers for the Receiver