

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**



THE HONOURABLE MR. ) WEDNESDAY, THE 14<sup>TH</sup>  
JUSTICE NEWBOULD )  
) DAY OF DECEMBER, 2016  
)

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF URBANCORP TORONTO MANAGEMENT INC., URBANCORP (ST. CLAIR VILLAGE) INC., URBANCORP (PATRICIA) INC., URBANCORP (MALLOW) INC., URBANCORP (LAWRENCE) INC., URBANCORP DOWNSVIEW PARK DEVELOPMENT INC., URBANCORP (952 QUEEN WEST) INC., KING RESIDENTIAL INC., URBANCORP 60 ST. CLAIR INC., HIGH RES. INC., BRIDGE ON KING INC. (Collectively the "Applicants") AND THE AFFILIATED ENTITIES LISTED IN SCHEDULE "A" HERETO

**ORDER  
(Approval of Monitor's Inter-CCAA Entity Claims Report)**

**THIS MOTION**, made by KSV Kofman Inc., in its capacity as Court-appointed Monitor (the "**Monitor**") of the Applicants and the affiliated entities listed on Schedule "A" (collectively, the "**CCAA Entities**", and each individually a "**CCAA Entity**"), pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. c-36, as amended (the "**CCAA**") for an order, among other things, approving the Monitor's Inter-CCAA Entity Claims Report as defined in the Claims Procedure Order made in these proceedings on September 15, 2016 as amended by an order made in these proceedings on October

25, 2016 (collectively, the "**Claims Procedure Order**"), was heard this day at 330 University Avenue, Toronto, Ontario.

**ON READING** the Notice of Motion of the Monitor and the Eighth Report of the Monitor dated November 10, 2016, being the Monitor's Inter-CCAA Entity Claims Report, and on hearing the submissions of respective counsel for the Monitor, the CCAA Entities and such other counsel as were present, no one else appearing although duly served as appears from the Affidavit of Service as filed:

**SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record herein is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

**APPROVAL**

2. **THIS COURT ORDERS** that the Monitor's Inter-CCAA Entity Claims Report be and is hereby approved.

3. **THIS COURT ORDERS** that the activities of the Monitor in preparing the Monitor's Inter-CCAA Entity Claims Report be and are hereby approved.

4. **THIS COURT ORDERS** that the Inter-CCAA Entity Claims (as defined in the Claims Procedure Order) as set out in the Monitor's Inter-CCAA Entity Claims Report be and are hereby accepted at the amounts as set out in the Monitor's Inter-CCAA Entity Claims Report.

5. **THIS COURT ORDERS** that the provisions of this Order and the approval of the Monitor's Inter-CCAA Entity Claims Report are without prejudice to the claim of Urbancorp Inc. with respect to the amounts paid by Urbancorp (952 Queen West) Inc. to Urbancorp Toronto Management Inc. as more particularly described in the Monitor's Inter-CCAA Entity Claims Report.



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ENTERED AT / INSCRIT À TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO:

DEC 14 2016

PER / PAR:



**SCHEDULE "A"**

**LIST OF NON APPLICANT AFFILIATES**

Urbancorp Power Holdings Inc.

Vestaco Homes Inc.

Vestaco Investments Inc.

228 Queen's Quay West Limited

Urbancorp Cumberland 1 LP

Urbancorp Cumberland 1 GP Inc.

Urbancorp Partner (King South) Inc.

Urbancorp (North Side) Inc.

Urbancorp Residential Inc.

Urbancorp Realtyco Inc.

IN THE MATTER OF *THE COMPANIES CREDITORS ARRANGEMENT ACT*, R.S.C.1985, c. C-36, AS AMENDED

Court File No. CV-16-11389-00CL

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF URBANCORP TORONTO MANAGEMENT INC., URBANCORP (ST. CLAIR VILLAGE) INC., URBANCORP (PATRICIA) INC., URBANCORP (MALLOW) INC., URBANCORP (LAWRENCE) INC., URBANCORP DOWNSVIEW PARK DEVELOPMENTS INC., URBANCORP (952 QUEEN WEST) INC., KING RESIDENTIAL INC., URBANCORP NEW KINGS INC., URBANCORP 60 ST. CLAIR INC., HIGH RES.INC., BRIDGE ON KING INC. (THE "APPLICANTS") AND THE AFFILIATED ENTITIES LISTED IN SCHEDULE "A" HERETO

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

**ORDER  
(APPROVAL OF MONITOR'S INTER-  
CCAA ENTITY CLAIMS REPORT)**

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