



**Twelfth Report to Court of
KSV Kofman Inc. as CCAA Monitor of
Urbancorp Toronto Management Inc.,
Urbancorp (St. Clair Village) Inc.,
Urbancorp (Patricia) Inc., Urbancorp
(Mallow) Inc., Urbancorp (Lawrence) Inc.,
Urbancorp Downsview Park Development
Inc., Urbancorp (952 Queen West) Inc.,
King Residential Inc., Urbancorp 60 St.
Clair Inc., High Res. Inc., Bridge On King
Inc. and the Affiliated Entities Listed in
Schedule “A” Hereto**

February 10, 2017

and

**Fourth Report to Court of KSV Kofman
Inc. as CCAA Monitor of Urbancorp
(Woodbine) Inc., Urbancorp (Bridlepath)
Inc., The Townhouses of Hogg’s Hollow
Inc., King Towns Inc., Newtowns at
Kingtowns Inc., Deaja Partner (Bay) Inc.,
and TCC/Urbancorp (Bay) Limited
Partnership**

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COURT FILE NO.: CV-16-11389-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
URBANCORP TORONTO MANAGEMENT INC., URBANCORP (ST. CLAIR
VILLAGE) INC., URBANCORP (PATRICIA) INC., URBANCORP (MALLOW) INC.,
URBANCORP (LAWRENCE) INC., URBANCORP DOWNSVIEW PARK
DEVELOPMENT INC., URBANCORP (952 QUEEN WEST) INC., KING
RESIDENTIAL INC., URBANCORP 60 ST. CLAIR INC., HIGH RES. INC., BRIDGE
ON KING INC. (COLLECTIVELY, THE "APPLICANTS") AND THE AFFILIATED
ENTITIES LISTED IN SCHEDULE "A" HERETO**

TWELFTH REPORT OF KSV KOFMAN INC.

COURT FILE NO.: CV-16-11549-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C.
1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
URBANCORP (WOODBINE) INC. AND URBANCORP (BRIDLEPATH) INC., THE
TOWNHOUSES OF HOGG'S HOLLOW INC., KING TOWNS INC., NEWTOWNS AT
KINGTOWNS INC. AND DEAJA PARTNER (BAY) INC. (COLLECTIVELY, THE
"APPLICANTS")**

AND IN THE MATTER OF TCC/URBANCORP (BAY) LIMITED PARTNERSHIP

FOURTH REPORT OF KSV KOFMAN INC.

FEBRUARY 10, 2017

1.0 Introduction

1. On April 21, 2016, Urbancorp (St. Clair Village) Inc. (“St. Clair”), Urbancorp (Patricia) Inc. (“Patricia”), Urbancorp (Mallow) Inc. (“Mallow”), Urbancorp Downsview Park Development Inc. (“Downsview”), Urbancorp (Lawrence) Inc. (“Lawrence”) and Urbancorp Toronto Management Inc. (“UTMI”) each filed a Notice of Intention to Make a Proposal (“NOI”) pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (collectively, St. Clair, Patricia, Mallow, Downsview, Lawrence and UTMI are referred to as the “NOI Entities”). KSV Kofman Inc. (“KSV”) was appointed as the Proposal Trustee of each of the Companies.
2. Pursuant to an Order made by the Ontario Superior Court of Justice (Commercial List) (the “Court”) dated May 18, 2016 (the “Initial Order”), the NOI Entities, together with the entities listed on Schedule “A” attached (collectively, the “Cumberland CCAA Entities”), were granted protection under the *Companies’ Creditors Arrangement Act* (the “CCAA”) and KSV was appointed monitor of the Cumberland CCAA Entities (the “Monitor”).
3. On April 25, 2016, Urbancorp (Woodbine) Inc. (“Woodbine”) and Urbancorp (Bridlepath) Inc. (“Bridlepath”) each filed a NOI. KSV was appointed as the Proposal Trustee of each of Bridlepath and Woodbine.
4. Pursuant to an Order made by the Court dated October 18, 2016, Bridlepath and Woodbine and the entities listed on Schedule “B” (collectively, the “Bay CCAA Entities”, and together with the Cumberland CCAA Entities, the “CCAA Entities”) were granted protection in a separate CCAA proceeding and KSV was appointed Monitor of the Bay CCAA Entities.
5. The purposes of this report (“Report”) are to discuss damage claims filed by certain home buyers against the Property Companies (as defined below) and recommend that the damage claims be disallowed in full.

2.0 Home Buyer Claims

1. Mallow, Lawrence, St. Clair, Bridlepath and Woodbine (collectively, the “Property Companies” and each a “Property Company”) each held an interest in real property as bare trustees (collectively, the “Properties”). The Property Companies intended to develop residential homes. In connection with the developments, the Property Companies pre-sold 185 freehold homes and collected deposits totalling \$15.6 million from home buyers (the “Deposits”). The Deposits were spent prior to the commencement of these insolvency proceedings. There is no statutory or other requirement that the Deposits be held in trust or otherwise segregated.
2. At the commencement of the CCAA proceedings, the Property Companies were in the process of obtaining, and in some cases had obtained, approvals required to develop each of their projects. With the exception of Bridlepath, all of the Property Companies were holding raw land. Construction of an underground garage had been commenced by a prior owner of Bridlepath.

3. The Monitor carried out a sale process for the Properties. The approval and vesting orders in respect of each of the sale transactions provided each purchaser with title free and clear of all obligations, including the agreements of purchase and sale entered into between the Property Companies and home buyers (the “Home Buyer Agreements”). Accordingly, each home buyer has a claim arising from the failure of the Property Companies to perform the Home Buyer Agreements.
4. On September 15 and October 18, 2016 the Court made orders (jointly, the “Claims Process Orders”) approving a claims process (the “Claims Process”). Pursuant to the terms of the Claims Process Orders, home buyers were not required to file proofs of claim. Instead, the Monitor prepared each home buyer’s claim and sent it to each home buyer. Home buyers were entitled to accept the claims as determined by the Monitor or to dispute the amount of the claim by filing an objection notice (the “Home Buyer Objection Notice”).
5. In order to determine the home buyers’ claims, the Monitor reviewed the Home Buyer Agreements. Each of the Home Buyer Agreements were prepared using a standard form, which was amended to reflect the details of each sale (purchase price, closing date, unit purchased, purchaser’s name, etc.). A sample Home Buyer Agreement is attached as Appendix “A”.¹ Each of the Home Buyer Agreements contains an “exclusion of liability” clause whereby the home buyer agreed that if the Property Company could not complete the transaction, the Property Company would not be responsible or liable to the home buyer for any damages, other than for the deposit amount. Accordingly, the Monitor determined that home buyers only had a claim for their Deposits.
6. Pursuant to the Claims Process, 64 home buyers (representing approximately 35% of total home buyers) filed a Home Buyer Objection Notice claiming damages in addition to their allowed deposit amount. Attached as Appendix “B” are copies of the Home Buyer Objection Notices.
7. Of the 64 home buyers that submitted damage claims, 56 are represented by Dickinson Wright LLP (“Dickinson”), which, pursuant to Orders issued on August 29, 2016, was appointed as representative counsel to home buyers who “opt in” to its representation².
8. As of the date of this Report, Dickinson has not provided the Monitor with a quantification of the damages suffered by the home buyers it represents.
9. Pursuant to the terms of the Claims Process Orders, the Monitor is referring the home buyer damage claims to the Court for resolution.

¹ The Home Buyer Agreement has been redacted to remove any personal information regarding the purchaser.

² The seven home buyers that submitted damage claims that are not represented by Dickinson will be served with a copy of this motion.

3.0 Conclusion and Recommendation

1. Based on the foregoing, the Monitor respectfully recommends that the Court make an order denying the home buyers' claims for damages.

* * *

All of which is respectfully submitted,

Handwritten signature in cursive script that reads "KSV Kofman Inc".

**KSV KOFMAN INC.
IN ITS CAPACITY AS CCAA MONITOR OF
THE CCAA ENTITIES
AND NOT IN ITS PERSONAL CAPACITY**

Schedule "A"

Urbancorp Toronto Management Inc.

Urbancorp (952 Queen West) Inc.

King Residential Inc.

Urbancorp 60 St. Clair Inc.

High Res. Inc.

Bridge on King Inc.

Urbancorp Power Holdings Inc.

Vestaco Homes Inc.

Vestaco Investments Inc.

228 Queen's Quay West Limited

Urbancorp Cumberland 1 LP

Urbancorp Cumberland 1 GP Inc.

Urbancorp Partner (King South) Inc.

Urbancorp (North Side) Inc.

Urbancorp Residential Inc.

Urbancorp Realtyco Inc.

Schedule “B”

The Townhouses of Hogg’s Hollow Inc.

King Towns Inc.

Newtowns at Kingtowns Inc.

Deaja Partner (Bay) Inc.

TCC Urbancorp (Bay) Limited Partnership

Appendix “A”

PART: _____ on the draft reference plan 66R-XXXXX, attached hereto as Schedule "C2" (Potl No. _____)
 LOT: _____ MODEL TYPE: Oak ELEVATION: Right PACKAGE: Gold (B)

AGREEMENT OF PURCHASE AND SALE

1. The undersigned _____ (the "Purchaser"), hereby agrees with URBANCORP (ST. CLAIR VILLAGE) INC. (the "Vendor") to purchase all and singular the lands and premises in the City of Toronto (the "Municipality"), presently forming and comprising a portion of those lands described above and as generally described on the draft reference plan attached hereto as Schedule "C" (the "Real Property") and on which has been or is to be constructed a dwelling house as hereinafter provided (the "Dwelling") at the purchase price of SIX HUNDRED NINETY-NINE THOUSAND NINE HUNDRED NINETY DOLLARS (\$699,990.00) of lawful money of Canada (the "Purchase Price"), payable to the Vendor as follows:

- (a) by cheque in the amount of FIVE THOUSAND (\$ 5,000.00) DOLLARS submitted with this Agreement;
- (b) by cheque in the amount of NINETEEN THOUSAND FIVE HUNDRED (\$19,500.00) DOLLARS submitted with this Agreement, dated on or before Tuesday, February 25, 2014, and;
- (c) by cheque in the amount of TWENTY-FOUR THOUSAND FIVE HUNDRED (\$24,500.00) DOLLARS submitted with this Agreement, dated on or before Saturday, April 26, 2014, and;
- (d) by cheque in the amount of TWENTY-ONE THOUSAND (\$21,000.00) DOLLARS submitted with this Agreement, dated on or before Wednesday, June 25, 2014;

to the Vendor as deposits (collectively, the "Deposit") and covenants, promises and agrees to pay the balance of the Purchase Price by wire transfer from the trust account of the Purchaser's solicitor or by certified cheque drawn on the trust account of the Purchaser's solicitor payable to the Vendor or as the Vendor may direct on the Closing Date (as hereinafter defined), subject to the adjustments hereinafter set out.

- 2. This transaction of purchase and sale is to be completed on the First Tentative Closing Date (as defined in the Statement of Critical Dates being a part of the Tarion Addendum as hereinafter defined) or such extended or accelerated date established in accordance with the terms of this Agreement including, without limitation, the Tarion Addendum (the "Closing Date" or "Date of Closing").
- 3. Notwithstanding anything contained in this Agreement (or in any schedules annexed hereto) to the contrary, it is expressly understood and agreed that if the Purchaser has not executed and delivered to the Vendor or its sales representative an acknowledgement of receipt of both the Vendor's disclosure statement and a copy of this Agreement duly executed by both parties hereto, within ten (10) days from the date of the Purchaser's execution of this Agreement as set out below, then the Purchaser shall be deemed to be in default hereunder and the Vendor shall have the unilateral right to terminate the Agreement at any time thereafter upon delivering written notice confirming such termination to the Purchaser, whereupon the Purchaser's initial deposit cheque shall be forthwith returned to the Purchaser by or on behalf of the Vendor.
- 4. This Agreement is conditional upon the approval of the terms hereof by the Purchaser's solicitor for a period of ten (10) days from the date of acceptance of this Agreement by the Vendor below (the "Acceptance Date"). Unless the Purchaser provides notice to the Vendor, in writing delivered to the Vendor by no later than 11:59 pm on the Acceptance Date, then the Purchaser shall be deemed to have waived this condition and the Agreement shall become firm and binding. Should the Purchaser notify the Vendor in the time aforesaid that this Agreement is unacceptable, this Agreement shall become null and void and the Purchaser's deposit shall be returned in full, without interest. This condition is included for the benefit of Purchaser and may be waived at the Purchaser's sole option.
- 5. The following Schedules of this Agreement, if attached hereto, shall form a part of this Agreement. The Purchaser acknowledges that he has read all Sections and Schedules of this Agreement and the form of Acknowledgement, if any:

- Schedule "A" - Additional Terms
- Schedule "B" - Standard Features
- Schedule "C" - Site Plan
- Schedule "C1" - Elevations
- Schedule "C2" - Floor Plan
- Schedule "D" - Warning Clauses and Notice Provisions
- Schedule "E" - Common Elements Condominium Interest
- Schedule "F" - Receipt Confirmation
- Schedule "G" - Restrictions
- Schedule being Tarion Warranty Corporation Statement of Critical Dates and Addendum to Agreement of Purchase and Sale (collectively the "Tarion Addendum")

6. The Purchaser's address for delivery of any notices pursuant to this Agreement is the address as set out in the Tarion Addendum.

DATED the _____, 2014.

SIGNED, SEALED AND DELIVERED in the presence of)

PURCHASER: D.O.B. S.I.N.



WITNESS: (as to all Purchaser's signatures, if more than one purchaser))

PURCHASER: D.O.B. S.I.N.



Address: _____
Telephone: H: _____ Email: _____

PURCHASER'S SOLICITOR: _____

The Vendor hereby accepts the within offer and agrees to complete this transaction in accordance with the terms hereof.

DATED, SIGNED, SEALED AND DELIVERED the _____

Vendor's Solicitors:
 HARRIS, SHEAFFER LLP
 Suite 610 - 4100 Yonge Street
 Toronto, Ontario, M2P 2B5
 Attn: Mark L. Karoly
 Telephone: (416) 250-5800 Fax: (416) 250-5300

URBANCORP (ST. CLAIR VILLAGE) INC.

Per: _____
 [Authorized Signing Officer]



SCHEDULE "A"

ADDITIONAL TERMS

DWELLING MATTERS, SITING, MATERIALS CHANGES, ETC

1. The Vendor agrees that it will erect on the Real Property the Dwelling in accordance with plans and specifications (the "Plans") already examined by the Purchaser and in accordance with Schedule "C" attached hereto. The Purchaser acknowledges and agrees that the Vendor may from time to time, in its sole discretion, or as requested or required by the Vendor's architect or any design consultants or by any governmental authority, change, alter, vary or modify the Plans, the siting of the Dwelling and/or the grading of the Real Property without notice thereof to the Purchaser. The Purchaser agrees to accept such changes, alterations, variations or modifications and, without limiting the generality of the foregoing, variations to the lot/block number, municipal address, location, block and elevation mixes, area and frontage or depth of the Real Property without any abatement of the Purchase Price or claim for compensation whatsoever. The Purchaser also acknowledges and agrees that architectural control of exterior elevations, driveway construction, boulevard tree planting, landscaping, corner lot fencing (including the location of such corner lot fencing), exterior colour schemes, or any other material external to the Dwelling designed to enhance the aesthetics of the community as a whole, may be imposed by the Municipality and/or the subdivider and/or the developer. In the event the Vendor is required, in compliance with such architectural control requirements to construct an exterior elevation for the Dwelling other than as specified in this Agreement or amend the driveway construction or location, boulevard tree planting or landscaping plan for the Dwelling and/or Real Property, as the case may be, (all of which is hereinafter referred to as the "Amended Exterior Plans"), the Purchaser hereby irrevocably authorizes the Vendor to complete the Dwelling and/or Real Property, as the case may be, in accordance with the Amended Exterior Plans, and the Purchaser hereby irrevocably agrees to accept such Amended Exterior Plans in lieu of the plans for same specified in this Agreement without any abatement of the Purchase Price or claim for compensation whatsoever. The Vendor shall have the right, in its sole discretion, to construct the Dwelling either as shown on the Plans or to construct such Dwelling on a reverse mirror image plan, including reversal of the garage siting and reversal of the interior floor plan layout. Construction of a reverse mirror image plan is hereby irrevocably accepted by the Purchaser without any right of abatement of the Purchase Price or claim for compensation whatsoever. Further, in the event the Vendor determines, in its sole discretion, to construct the Dwelling at a grade level different than as depicted in the Plans, necessitating a step or series of steps to the front door, side door, rear door, or any door from the garage to the interior of the Dwelling or any elimination of the side door or door from the house to the garage or garage to outside, if any, the Purchaser hereby agrees to accept such change(s) without any abatement of the Purchase Price or claim for compensation whatsoever. The Vendor shall further have the right to substitute other material for that provided for in the Plans, in the sole discretion of the Vendor, for any cause which it may deem reasonable without notice thereof to the Purchaser, provided that such material is, in the sole judgment of the Vendor, of substantially equal or better quality than the material in the Plans and the Purchaser shall accept same without any abatement of the Purchase Price or claim for compensation whatsoever. Without limiting the generality of any other part of this paragraph, in the event of any change, variation, alteration or modification described in this paragraph, the Purchaser shall have absolutely no claim or cause of action whatsoever against the Vendor or its sales representatives (whether based or founded in contract, tort or in equity) for any such changes, variations, alterations or modifications, nor shall the Purchaser be entitled to any abatement or reduction in the Purchase Price whatsoever as a consequence thereof, nor any notice thereof (unless any such change, deletion, alteration or modification to the said plans and specifications significantly affects the fundamental character, use or value of the Dwelling and/or the Real Property, in which case the Vendor shall be obliged to notify the Purchaser in writing of such change, deletion, alteration or modification as soon as reasonably possible after the Vendor proposes to implement same, or otherwise becomes aware of same, and where any such change, deletion, alteration or modification to the said plans and specifications significantly affects the fundamental character, use or value of the Dwelling and/or the Real Property, then the Purchaser's only recourse and remedy shall be the termination of this Agreement prior to the Closing Date (and specifically within 10 days after the Purchaser is notified or otherwise becomes aware of such fundamental change), and the return of the Purchaser's deposit monies without interest. The provisions of this Section may be pleaded by the Vendor as an estoppel in any action brought by the Purchaser or his successors in title or assigns against the Vendor.
2. The Purchaser acknowledges and agrees that in the event the Dwelling being purchased herein is a semi-detached or townhouse dwelling, the subject lot/block of which the Real Property forms a part will not necessarily be divided equally but may instead be divided in unequal proportions. The Purchaser agrees to accept any such unequal division of the lot/block.

PURCHASER'S SELECTIONS

3.
 - (a) Within seven (7) days of notification by the Vendor to the Purchaser, the Purchaser shall complete the Vendor's colour and material selection form for those items of construction and finishing for which the Purchaser is entitled to make selection pursuant to this Agreement, and in the event such items become unavailable, the Purchaser agrees to re-attend within seven (7) days of notification to make alternate selections from the Vendor's samples. If the Purchaser fails to attend and make selections as aforesaid, the Vendor may make the selections on the Purchaser's behalf and the Purchaser agrees to accept the Vendor's selections. The Purchaser shall have no selection whatsoever insofar as exterior colours, designs and materials are concerned.
 - (b) No changes can be permitted in colours or materials so selected by the Purchaser without the prior written consent of the Vendor (which consent may be unreasonably or arbitrarily withheld). In the event any of the foregoing items in which the Purchaser has a choice, have already been ordered, installed or completed, then the Purchaser shall be deemed to have accepted them. Notwithstanding anything herein contained to the contrary, in no event shall the Purchaser's failure to make such choices within seven (7) days upon request to do so by the Vendor, and the possible consequent inability of the Vendor to substantially complete the Dwelling by the Closing Date entitle the Purchaser to an extension of the Closing Date.
 - (c) The Purchaser specifically acknowledges that in the manufacture and/or production of items, variances may occur from the Vendor's samples and also such items shown as samples may not be subsequently available. The Purchaser hereby agrees to accept any such resulting variations whether as to supplier, brand name, colour and/or otherwise without any abatement of the Purchase Price.
4. The Purchaser acknowledges that he has purchased the Dwelling on the basis of the Plans and not from a model or vignette. The Purchaser acknowledges that the model home(s) or vignettes, if any, are for display purposes only, and that some or all of the features contained therein may not be included in the Dwelling unless the same is specifically provided for in a Schedule forming part of this Agreement. Any item identified as optional or an upgrade in the sales or marketing material(s) is not included in the Dwelling but may be purchased at additional cost under a separate Schedule to this Agreement or by separate agreement. The Purchaser's attention is drawn to Schedule "B" which forms part of this Agreement and which sets out therein the items which will be included in the Dwelling as standard features. The Purchaser hereby acknowledges that the Dwelling will only include those standard features and, accordingly, if the Purchaser requires any clarification or explanation as to items, features or finishes as referred to in Schedule "B" or anywhere else in this Agreement or with respect to any matters

whatsoever which the Purchaser has discussed with the Vendor's sales representative(s) such clarifications or explanations must be made in writing and included in this Agreement, failing which the Purchaser shall be estopped from making a claim for any such clarifications, explanations, items, features, finishes or representations, other than as set out in writing in this Agreement. The Purchaser hereby acknowledges that there are no representations, warranties, guarantees, collateral agreements or conditions whatsoever affecting this Agreement, the Dwelling or the Real Property or supported hereby other than as is expressed in writing in this Agreement.

SUBSTANTIAL COMPLETION OF THE DWELLING/OCCUPANCY

5. In the event that the Dwelling is substantially completed and ready for occupancy by the Closing Date the sale shall be completed on such date without any holdback whatsoever of any part of the Purchase Price and the Vendor shall complete any outstanding items of construction required by this Agreement within a reasonable time thereafter and during normal business hours, having regard to weather conditions and the availability of labour and materials. If there is a detached garage as part of the Real Property substantial completion of the Dwelling shall not include completion of the said garage and the Purchaser shall complete the within transaction notwithstanding the construction of the garage is not completed or even started. For the purpose of this Agreement, the Dwelling shall be deemed to be substantially complete when the interior work has been substantially finished to permit occupancy, notwithstanding that there remains grading or landscaping or other outside work to be completed. The Vendor shall provide evidence that occupancy is permitted in accordance with and only to the extent required by the Tarion Addendum.
6. Provided that in the event the Vendor is unable to deliver to the Purchaser on or before the Closing Date a conveyance of the Real Property free and clear of encumbrances, save and except as provided for in this Agreement, for any reason whatsoever, including, without limitation, failure to register the Condominium prior to the Closing Date, then the Vendor, may, at its option, require the Purchaser to take possession of the Real Property in accordance with Schedule "C" of the Tarion Addendum and the Vendor's undertaking to deliver a conveyance in accordance with the provisions of this agreement within such period of time as the Vendor may require. From and after the date of possession, the Purchaser shall be responsible for the realty taxes, water, hydro, gas and other public and/or private utilities, common expenses and interest on the unpaid balance of the Purchase Price all in accordance with Schedule "C" of the Tarion Addendum until such time as the Vendor delivers a conveyance of the title to the Real Property to the Purchaser. The parties hereto further agree that upon the Vendor delivering to the Purchaser a conveyance in accordance with the terms of this Agreement, any further adjustments that may be required shall be made at the time of the delivery of the conveyance.

TARION WARRANTY CORPORATION

7. (a) The Vendor covenants that on completion of this transaction a warranty certificate for the Dwelling will be requested from Tarion Warranty Corporation ("**Tarion**"). Such warranty shall contain the only warranties covering the Dwelling. The Purchaser acknowledges and agrees that any warranties of workmanship or materials, in respect of any aspect of the construction of the Dwelling, whether implied by this Agreement or at law or in equity or by any statute or otherwise, shall be limited to only those warranties deemed to be given by the Vendor under the *Ontario New Homes Warranties Plan Act*, as may be amended (the "**ONHWPA**") and shall extend only for the time period and in respect of those items as stated in the ONHWPA, it being understood and agreed that there is no representation, warranty, guarantee, collateral agreement, or condition in any way affecting this Agreement, the Dwelling and/or the Real Property other than as expressed herein.
- (b) The Purchaser or the Purchaser's designate as hereinafter provided agrees to meet the Vendor's representative at the date and time designated by the Vendor, prior to the Closing Date, to conduct a pre-delivery inspection of the Dwelling (the "**PDI**") and to list all items remaining incomplete at the time of such inspection together with all mutually agreed deficiencies with respect to the Dwelling on the Tarion Certificate of Completion and Possession (the "**CCP**") and the PDI form, in the forms prescribed from time to time by, and required to be completed pursuant to the provisions of the ONHWPA. The said CCP and PDI forms shall be executed by both the Purchaser or the Purchaser's designate and the Vendor's representative at the PDI and shall constitute the Vendor's only undertaking with respect to incomplete or deficient work and the Purchaser shall not require any further undertaking of the Vendor to complete any outstanding items. In the event that the Vendor performs any additional work to the Dwelling in its discretion, the Vendor shall not be deemed to have waived the provision of this paragraph or otherwise enlarged its obligations hereunder.
- (c) The Purchaser acknowledges that the Homeowner Information Package as defined in Tarion Bulletin 42 (the "**HIP**") is available from Tarion and that the Vendor further agrees to provide the HIP to the Purchaser or the Purchaser's designate, at or before the PDI. The Purchaser or the Purchaser's designate agrees to execute and provide to the Vendor the Confirmation of Receipt of the HIP forthwith upon receipt of the HIP.
- (d) The Purchaser shall be entitled to send a designate to conduct the PDI in the Purchaser's place or attend with their designate, provided the Purchaser first provides to the Vendor a written authority appointing such designate for PDI prior to the PDI. If the Purchaser appoints a designate, the Purchaser acknowledges and agrees that the Purchaser shall be bound by all of the documentation executed by the designate to the same degree and with the force and effect as if executed by the Purchaser directly.
- (e) In the event the Purchaser and/or the Purchaser's designate fails to attend the PDI or fails to execute the CCP and PDI forms at the conclusion of the PDI, the Vendor may declare the Purchaser to be in default under this Agreement and may exercise any or all of its remedies set forth in this Agreement and/or at law. Alternatively, the Vendor may, at its option complete the within transaction but not provide the keys to the Dwelling to the Purchaser until the CCP and PDI forms have been executed by the Purchaser and/or its designate or complete the within transaction and complete the CCP and PDI forms on behalf of the Purchaser and/or the Purchaser's designate and the Purchaser hereby irrevocably appoints the Vendor the Purchaser's attorney and/or agent and/or designate to complete the CCP and PDI forms on the Purchaser's behalf and the Purchaser shall be bound as if the Purchaser or the Purchaser's designate had executed the CCP and PDI forms.
- (f) In the event the Purchaser and/or the Purchaser's designate fails to execute the Confirmation of Receipt of the HIP forthwith upon receipt thereof, the Vendor may declare the Purchaser to be in default under this Agreement and may exercise any or all of its remedies set forth in this Agreement and/or at law.
- (g) The Purchaser further agrees with the Vendor that the Vendor and/or its representatives shall have the right to enter the Dwelling and the Real Property after completion of the purchase in order to complete any of the items listed on the CCP and PDI forms, provided that if the Purchaser fails or refuses to permit the Vendor and/or its representatives such entry, the Vendor's obligations hereunder shall terminate and be at an end. Any such entry shall be deemed not to be a trespass.

- (h) The Purchaser acknowledges that the area of the Dwelling, as may be represented or referred to by the Vendor or any sales representative, or which appears in any sales or marketing material(s) is approximate only, and is measured in accordance with Builder Bulletin No. 22 published by Tarion. Actual useable floor space may (therefore) vary from any stated or represented floor area or gross floor area, and the extent of the actual or useable living area within the confines of the Dwelling may vary from any represented square footage or floor area measurement(s) made by or on behalf of the Vendor. Accordingly, the Purchaser hereby confirms and agrees that all details and dimensions of the Dwelling purchased hereunder are approximate only, and that there shall be no adjustment of the Purchase Price or claim for compensation whatsoever, whether based upon the ultimate square footage of the Dwelling, or the actual or useable living space within the confines of the Dwelling or otherwise. The Purchaser further acknowledges that notwithstanding any representation of ceiling heights within the Dwelling that where ceiling bulkheads are installed within the Dwelling, and/or where dropped ceilings are required, then ceiling heights of the Dwelling will be less than that represented, and the Purchaser shall correspondingly be obliged to accept the same without any abatement or claim for compensation whatsoever.
8. The Purchaser covenants and agrees that he will exhaust all the remedies available to him with Tarion with respect to any claim relating to defects in workmanship or materials or with respect to any other claim arising under the ONHWPA or in respect of the Tarion Addendum, prior to pursuing any other means of redress with regard to such claims. In the event the Purchaser does not comply with the provisions of this Section, or takes any unwarranted or unreasonable actions with respect to such claims, the Purchaser shall be held liable for any damages sustained by the Vendor as a result thereof.

TITLE AND CONVEYANCING MATTERS

9. The Purchaser agrees to accept title to the Real Property subject to the following items and the Purchaser covenants and agrees to adhere to the terms and conditions as set out therein. The Purchaser agrees to satisfy himself as to compliance with any of the following items and the Vendor shall not be obligated on the Closing Date or thereafter to obtain any compliance, releases or discharges with respect to any of the following items:
- (a) any subdivision agreement, site plan agreement, development agreement, condominium agreement, financial agreement, encroachment agreement or other agreement entered into with any municipal authority or other governmental authority or with any public or private utility commission or railway company, including any restrictions, covenants, obligations or liabilities contained therein (collectively the "**Subdivision Agreements**" or "**Development Agreements**");
- (b) any building or other restrictions and covenants that may be registered against the title of the Real Property, including, without limitation, those restrictive covenants set out in Schedule "G" hereto and the Purchaser agrees, if required by the Vendor, to sign the transfer/deed of land containing such restrictions and covenants and to extract the same from any subsequent purchasers;
- (c) a right in the nature of an easement or license for the Vendor and/or the subdivider and/or the developer and their respective successors and assigns and their servants and agents to enter upon the Real Property (without such act being a trespass) at any time prior to the complete acceptance of the subdivision or Condominium Corporation of which the Real Property forms a part (the "**Subdivision**" or the "**Development**") by the Municipality or thereafter for completion or correction of grading and surface drainage and in order to permit the Vendor and/or the subdivider and/or the developer to carry out the obligations, if any, under the Subdivision Agreements or as imposed by any governmental authority or bonding company to effect any corrective measures with respect to the Subdivision Agreements applicable to the Real Property and the transfer/deed of land may contain a clause to this effect;
- (d) such easements or rights-of-way, licenses or leases, permanent or temporary, as exist or may subsequently be granted in favour of the Condominium Corporation, the Municipality, any railway company, any applicable regional municipality, any applicable conservation authority, the subdivider, the developer or any public or private utility, including, but not limited to, any telephone supplier, any hydro supplier and any gas supplier for hydro, fuel, telephone, television, cable, sewers, water, sanitary and storm sewer, municipal or other services or utilities; and, further, the Purchaser covenants and agrees to assume, accept and permit any such easements, rights-of-way, licenses or leases and if such easements, rights-of-way, licenses or leases have not been determined when the Purchaser receives his conveyance, such conveyance may contain a covenant by the Purchaser for himself, and his heirs, executors, administrators, successors and assigns, to grant any additional easements, rights-of-way, licenses or leases as may be required by the Vendor, subdivider or developer, any municipal or other governmental authority or utility or railway company and the Purchaser further covenants and agrees to execute all documents without charge which may be required to convey or confirm any such easement, right-of-way, license or lease and shall exact a similar covenant in any agreement entered into between the Purchaser and any subsequent purchaser from him;
- (e) such easements as may be required by adjoining owners for maintenance or encroachment purposes and the encroachments permitted thereby;
- (f) any notice registered pursuant to the *Condominium Act, 1998* in respect to the common interest in the condominium corporation attaching to the Real Property as further provided in Schedule "E" hereto and any other agreements, covenants, or other instruments as herein expressly provided and without limiting the generality of the foregoing the Purchaser acknowledges that the roadway on which the Real Property fronts will form part of a common elements condominium pursuant to the *Condominium Act, 1998* and that in connection therewith the Purchaser further acknowledges that: (i) it is the condominium corporation that shall be fully responsible for the maintenance of all services, including without limitation, the roadway, water mains, storm and sanitary sewers and all other services and facilities contained within the common elements of the condominium or within the Real Property and servicing lands other than the Real Property; (ii) the Purchaser hereby indemnifies and saves harmless the Municipality, its officers, employees and agents of, from and against all manner of actions, suits, claims which may be brought against or made upon the Municipality, its officers, employees and agents, or any of them, and of, from and against all loss, costs, damages and expenses which may be sustained, incurred or paid by the Municipality, its officers, employees and agents or any of them, resulting from the sharing of or access to the aforesaid services and if requested the Purchaser agrees to provide such an indemnity addressed to the Municipality on Closing; and (iii) that the Municipality is not required to assume any of the aforesaid services at any time in the future;
- (g) any easement or restriction imposed by the local conservation authority;
- (h) as herein expressly provided; and
- (i) any minor breaches of any of the foregoing that have been remedied or are in the process of being remedied.

10. Provided that the title to the Real Property shall on the Closing Date be good and free from all encumbrances, except as provided for in this Agreement. The title is to be examined by the Purchaser at his own expense and he is not to call for the production of any deeds or abstracts of title, surveys, proof of evidence of title or to have furnished any copies thereof, other than those in the Vendor's possession or as provided for in this Agreement. The Purchaser is to be allowed until thirty (30) days prior to the Closing Date to examine the title at his own expense and if within that time he shall furnish the Vendor in writing with any valid objections to the title which the Vendor shall be unwilling or unable to remove and which the Purchaser will not waive, this Agreement shall, notwithstanding any intermediate acts or negotiations, be null and void and the monies paid to the Vendor to that date on account of the Deposit shall be returned as provided for herein and the Vendor shall not be liable for any damages or costs whatsoever, including, without limiting the generality of the foregoing, loss of bargain, relocation costs, loss of income, professional fees and disbursements and any amount paid to third parties on account of decoration, construction or fixturing costs. Save as to any valid objections so made within such time, the Purchaser shall be conclusively deemed to have accepted the title of the Vendor to the Real Property.
11. The Purchaser acknowledges that the Real Property is or will be encumbered by mortgages and/or encumbrances which the Purchaser is not to assume and that the Vendor will not be obligated to obtain and register a discharge of such mortgages and/or encumbrances insofar as they affect the Real Property until a reasonable time after the Closing (as defined in the Tarion Addendum) and the Purchaser shall accept the undertaking of the Vendor's solicitors to obtain and register as soon as reasonably possible after Closing a discharge of such mortgages and/or encumbrances except as provided for herein and further agrees not to refuse to complete this transaction on the grounds that such mortgages and/or encumbrances have not been discharged.
12. The transfer/deed of land shall be prepared at the Vendor's expense and may contain any or all of the provisions set forth in this Agreement and shall be executed by the Purchaser, if required by the Vendor, and the Purchaser shall execute and deliver on the Closing Date a covenant, undertaking or agreement incorporating all or any of the terms contained herein or as may be required by the Vendor. The Purchaser undertakes and agrees to register the transfer/ deed of land at his own expense at the time of Closing. Each party is to pay the cost of registration and taxes on its own documents. The Purchaser shall deliver to the Vendor, on or before Closing, as required by the Vendor the Acknowledgement in the form attached to this Agreement, if any, duly completed and executed. The Purchaser agrees to advise the Vendor or its solicitors within thirty (30) days prior to the Closing Date of the manner in which title is to be taken by the Purchaser, failing which title to the Real Property shall be engrossed in the name of the Purchaser as noted on this Agreement and the Purchaser shall be estopped from requiring any further changes to the manner in which the transfer/deed of land is engrossed.
13. The Purchaser hereby acknowledges the full priority of any mortgage or construction financing arranged by the Vendor and/or secured by the Real Property over his interest as Purchaser for the full amount of the said mortgage or construction financing, notwithstanding any law or statute to the contrary and agrees to execute all acknowledgements or postponements required to give full effect thereto. The Purchaser covenants and agrees that this Agreement is subordinate to and postponed to any mortgages arranged by the Vendor and any advances thereunder from time to time, and to any easement, license or other agreement concerning the Real Property. The Purchaser further agrees to consent to and execute all documentation as may be required by the Vendor in this regard and the Purchaser hereby irrevocably appoints the Vendor as the Purchaser's attorney to execute any consents or other documents required by the Vendor to give effect to this paragraph.
14. In the event, that the Municipality does at some point in time provide a release of any of the Subdivision Agreements the Vendor may either provide such release to the Purchaser for registration of such release by the Purchaser at the Purchaser's expense or register the release, if any, in which event the Purchaser shall pay the Vendor the cost of registration of such release forthwith upon request although the Vendor may, at its option, add such cost to the statement of adjustments as a credit to the Vendor. The foregoing provision does not in any way whatsoever require the Vendor to request any such release or impose an obligation on the Vendor to take any steps to obtain any such release.
15. The Purchaser acknowledges that the transfer/deed of land to the Real Property to be given on the Closing Date may emanate from the registered owner of the Real Property and not from the Vendor herein, and the Purchaser agrees to accept same and to accept such owner's title covenants in lieu of the Vendor's, in the event the Vendor is not the registered owner of the Real Property on Closing and the Purchaser hereby releases the registered owner from all obligation, liability and responsibility whatsoever arising out of or associated with the construction of the Dwelling and installation of all other improvements within the lot boundaries of the Real Property, and the Purchaser agrees to execute and deliver on closing a separate acknowledgement and release in favour of the registered owner to this effect.

PLANNING ACT

16. This Agreement shall be conditional upon compliance with the subdivision control provision of the *Planning Act of Ontario*, as may be amended, which compliance shall be obtained by the Vendor, at its sole expense, on or before Closing.

INSURANCE

17. The Purchaser shall place his own insurance on the Real Property for Closing.

ADJUSTMENTS

18. On the Closing Date, the Purchaser shall pay to the Vendor, as an adjustment on the statement of adjustments, in addition to any other monies required to be paid as set out in this Agreement, the following:
 - (a) common expense contributions attributed to the Real Property, apportioned and allowed from the Closing Date, with that day itself apportioned to the Purchaser, with the Purchaser being obliged to provide to the Vendor on or before the Closing Date an executed pre-authorized payment form in the form presented by the Vendor;
 - (b) an amount equal to the Tarion enrolment fee paid by the Vendor for the Real Property;
 - (c) any amounts which remain unpaid and owing to the Vendor on account of upgrades and/or extras and/or changes ordered by the Purchaser;
 - (d) the Vendor's proportionate amount of the realty taxes (including local improvement charges) and tax account administration fee which shall be apportioned and allowed to Closing. Realty taxes (including local improvement charges) shall be estimated by the Vendor for the calendar year in which the transaction is completed and shall be adjusted as if such sum has been paid by the Vendor, notwithstanding that same may not have been levied or paid by the Date of Closing, subject, however, to readjustment when the actual amount of such taxes are ascertained;
 - (e) the costs of any utility check meter, water meter, hydro meter or gas meter installed in or about the Dwelling, as well as a proportionate share of any bulk utility meters within the Condominium, the installation of any such meters, the

connection charges for any such meters and/or sewers and the installation and energization charges, as the case may be, of hydro, water and gas services provided to the Dwelling and/or the Condominium and a fifteen percent (15%) administration charge thereon. A certificate of the Vendor or statutory declaration of an officer of the Vendor specifying the said costs shall be final and binding on the Purchaser;

- (f) all amounts chargeable and billable to the Purchaser for water, hydro, gas, cable T.V. and any other services arising as a result of the Purchaser's failure to make his own contractual arrangements with the relevant public or private utility authorities and suppliers on the Closing Date and for which the Vendor is subsequently charged, it being the express intent of the parties that it shall be the sole responsibility of the Purchaser to notify all relevant utility authorities and make the necessary contractual arrangements to ensure service to the Dwelling;
 - (g) the amount of any increase in development charge(s) and/or education development charge(s) (the "Levies") assessed against or attributable to the Unit (or assessed against the Property or any portion thereof, and attributable to the Real Property by pro-rating same by dividing same by the number of Dwellings in the proposed development, pursuant to the *Development Charges Act 1997*, S.O. 1997, as amended from time to time, and the *Education Act*, S.O. 1997, as amended from time to time, over the amount of such charges that would be exigible as of January 1, 2014 and the amount of any new Levies that were not exigible as of January 1, 2014 with respect to the property and were subsequently assessed against the property or attributable to the Unit;
 - (h) the amount of \$500.00 as security for any damages to or unauthorized changes that the Purchaser may make to the grading of the Real Property and/or the driveway and/or any amounts the Purchaser may owe to the Vendor and/or for any breach of any of the Purchaser's obligations pursuant to this Agreement and any damages, costs and expenses the Vendor may incur as a result thereof. Such security shall be repaid to the Purchaser upon written request from the Purchaser after assumption of the subdivision of which the Real Property forms a part and/or such later date as the Vendor may require provided the Purchaser still owns the Real Property and occupies same as his principal residence less any amounts the Vendor may have to pay to correct or remedy any damages and changes and/or to pay itself any amounts owing to the Vendor and/or to cover any damages, costs and expenses incurred by the Vendor as a result of anything set out above;
 - (i) the cost of any boulevard tree planting, which cost shall not exceed Three Hundred and Fifty (\$350.00) Dollars. The Purchaser acknowledges that there may not be a tree planted in front of the Real Property;
 - (j) the charges imposed upon the Vendor or its solicitors by the Law Society of Upper Canada upon registration of a transfer/deed of land or charge/mortgage of land or any other instrument;
 - (k) the sum of Three Hundred and Fifty (\$350.00) Dollars as a contribution towards the cost of fees payable by the Vendor to its lenders including the cost of obtaining (partial) discharges of mortgages not intended to be assumed by the Purchaser;
 - (l) any tax, whether categorized as multi-stage sales tax, a business transfer tax, a modified retail sales tax, a value-added tax, or any other type of tax whatsoever that may be levied or charged in the future by any governmental authorities, including, but without limiting the generality of the foregoing the municipal, federal, or provincial governments or any of their agencies, on or with respect to any sale, transfer, lease or disposition of property or any provision of goods or services made in the course of a taxable activity and the Purchaser shall be solely responsible for paying and/or reimbursing the Vendor for such tax, whether or not the legislation imposing such tax places the primary responsibility for payment thereof onto the Vendor, and the Vendor shall be allowed to charge the Purchaser as an adjustment on the Closing Date with the estimated amount of any such tax, notwithstanding that such tax may not have been formally or finally levied and payable with such tax adjustment being subject to readjustment, if necessary, when the actual final assessment or levy is available or determinable; and
 - (m) any other adjustment hereinafter agreed to by the Vendor and the Purchaser in writing.
19. If any of the adjustments to be made on the Closing Date cannot be accurately determined at the time of Closing, then the Vendor may estimate the adjustment to be made and the Closing shall take place in accordance with this estimate. There shall be a later and final adjustment when all the items to be adjusted can be accurately determined.
20. Unless expressly provided in this Agreement, the hot water heater and tank to be installed in the Dwelling is not included in the Purchase Price and shall remain chattel property. The Purchaser shall take all necessary steps to assume immediately on closing, charges for hydro, water and other services, and the Vendor may recover any payments therefore from the Purchaser. In the case of the high velocity heating/cooling system installed in the Dwelling, it is understood and agreed that the Unit will include a rental or leased hot water tank/water heater component of the high velocity system which will remain the property of the appropriate company or other supplier of such item, and accordingly, the Purchaser shall be required to pay the monthly rental/lease charges assessed with respect thereto from and after the Closing Date, and shall execute all requisite rental documents in connection therewith prior to the Closing Date.
- The Purchaser acknowledges that (i) the water heater or water heater/hot water tank/water heater component of the high velocity system is to be non-owned (ii) the terms governing the lease/rental for the water heater/hot water tank/water heater component of the high velocity system will be provided by the Vendor prior to closing and the Purchaser will be required to execute a lease/rental document containing the terms prior to closing; and (iii) the terms of the lease/rental may contain a buy-out option allowing the Purchaser to purchase the water heater or water heater/hot water tank/water heater component of the high velocity system if desired. If any provider of hot water tanks no longer rents the water heater or water heater/hot water tank/water heater component of the high velocity system and if arrangements are not made with another supplier for the installation of the water heater or water heater/hot water tank/water heater component of the high velocity system on a rental basis, then notwithstanding anything to the contrary in this Agreement, the Purchaser shall pay, as an adjustment on closing, the cost of the water heater/tank or water heater/hot water tank/water heater component of the high velocity system, such cost to be determined by statutory declaration sworn on the part of the Vendor. The water meter is not included in the purchase price if it is not property of the Vendor. The Purchaser shall pay, or reimburse the Vendor for the cost of, or the charge made, for water service and installation of the water meter and the cost of the hydro installation and connection fee.
21. In the event any cheque given by the Purchaser is returned after being presented for payment to the financial institution on which it is drawn, by reason of there not being sufficient funds in the account on which said cheque is drawn, the Purchaser shall pay the Vendor for each such returned cheque the sum of \$250.00 plus HST as liquidated damages and not as a penalty which payment shall, at the Vendor's option, be made as an adjustment on the Closing Date in favour of the Vendor or be delivered to the Vendor together with the replacement cheque.

HARMONIZED OR SINGLE SALES TAX

22. (a) It is acknowledged and agreed by the parties hereto that the Purchase Price already includes a component equivalent to both the federal portion and the provincial portion of the harmonized goods and services tax or single sales tax exigible with respect to this purchase and sale transaction less the Rebate as defined below (hereinafter and hereinafter referred to as the "HST"), and that the Vendor shall remit the HST to CRA on behalf of the Purchaser forthwith following the completion of this transaction. The Purchaser hereby warrants and represents to the Vendor that with respect to this transaction, the Purchaser qualifies for the federal and provincial new housing rebates applicable pursuant to the *Excise Tax Act* (Canada), as may be amended, (collectively, the "Rebate") and further warrants and represents that the Purchaser is a natural person who is acquiring the Real Property with the intention of being the sole beneficial owner thereof on the Closing Date (and not as the agent or trustee for or on behalf of any other party or parties), and covenants that upon the Closing Date, the Purchaser or one or more of the Purchaser's relations (as such term is defined in the *Excise Tax Act*) shall personally occupy the Dwelling as his primary place of residence, for such period of time as shall be required by the *Excise Tax Act*, and any other applicable legislation, in order to entitle the Purchaser to the Rebate (and the ultimate assignment thereof to and in favour of the Vendor) in respect of the Purchaser's acquisition of the Real Property. The Purchaser further warrants and represents that he has not claimed (and hereby covenants that the Purchaser shall not hereafter claim), for the Purchaser's own account, any part of the Rebate in connection with the Purchaser's acquisition of the Real Property, save as may be otherwise hereinafter expressly provided or contemplated. The Purchaser hereby irrevocably assigns to the Vendor all of the Purchaser's rights, interests and entitlements to the Rebate (and concomitantly releases all of the Purchaser's claims or interests in and to the Rebate, to and in favour of the Vendor), and hereby irrevocably authorizes and directs CRA to pay or credit the Rebate directly to the Vendor. In addition, the Purchaser shall execute and deliver to the Vendor, forthwith upon the Vendor's or Vendor's solicitors request for same (and in any event on or before the Closing Date), all requisite documents and assurances that the Vendor or the Vendor's solicitors may reasonably require in order to confirm the Purchaser's entitlement to the Rebate and/or to enable the Vendor to obtain the benefit of the Rebate (by way of assignment or otherwise), including without limitation, the GST/HST New Housing Rebate Application for Houses Purchased from a Builder or other similar form as prescribed from time to time (the "Rebate Form"). The Purchaser covenants and agrees to indemnify and save the Vendor harmless from and against any loss, cost, damage and/or liability (including an amount equivalent to the Rebate, plus penalties and interest thereon) which the Vendor may suffer, incur or be charged with, as a result of the Purchaser's failure to qualify for the Rebate, or as a result of the Purchaser having qualified initially but being subsequently disentitled to the Rebate, or as a result of the inability to assign the benefit of the Rebate to the Vendor (or the ineffectiveness of the documents purporting to assign the benefit of the Rebate to the Vendor). As security for the payment of such amount, the Purchaser does hereby charge and pledge his interest in the Real Property with the intention of creating a lien or charge against same. It is further understood and agreed by the parties hereto that:

- (i) if the Purchaser does not qualify for the Rebate, or fails to deliver to the Vendor or the Vendor's solicitors forthwith upon the Vendor's or the Vendor's solicitors request for same (and in any event on or before the Closing Date) the Rebate Form duly executed by the Purchaser, together with all other requisite documents and assurances that the Vendor or the Vendor's solicitors may reasonably require from the Purchaser or the Purchaser's solicitor in order to confirm the Purchaser's eligibility for the Rebate and/or to ensure that the Vendor ultimately acquires (or is otherwise assigned) the benefit of the Rebate; or
- (ii) if the Vendor believes, for whatever reason, that the Purchaser does not qualify for the Rebate, regardless of any documentation provided by or on behalf of the Purchaser (including any statutory declaration sworn by the Purchaser) to the contrary, and the Vendor's belief or position on this matter is communicated to the Purchaser or the Purchaser's solicitor on or before the Closing Date;

then notwithstanding anything hereinbefore or hereinafter provided to the contrary, the Purchaser shall be obliged to pay to the Vendor (or to whomsoever the Vendor may in writing direct), by certified cheque delivered on the Closing Date, an amount equivalent to the Rebate in addition to the Purchase Price and in those circumstances where the Purchaser maintains that he is eligible for the Rebate despite the Vendor's belief to the contrary, the Purchaser shall (after payment of the amount equivalent to the Rebate as aforesaid) be fully entitled to pursue the procurement of the Rebate directly from CRA. It is further understood and agreed that in the event that the Purchaser intends to rent out the Dwelling after the Closing Date, the Purchaser shall not be entitled to the Rebate, but may nevertheless be entitled to pursue, on his own after the Closing Date, the federal and provincial new rental housing rebates directly with CRA, pursuant to Section 256.2 of the ETA, as may be amended, and other applicable legislation relating to the provincial new rental housing rebate.

- (b) Notwithstanding any other provision herein contained in this Agreement, the Purchaser acknowledges and agrees that the Purchase Price does not include any HST exigible with respect to any of the adjustments payable by the Purchaser pursuant to this Agreement, or any extras or upgrades or changes purchased, ordered or chosen by the Purchaser from the Vendor which are not specifically set forth in this Agreement, and the Purchaser covenants and agrees to pay such HST to the Vendor in accordance with the ETA. In addition, and without limiting the generality of the foregoing, in the event that the Purchase Price is increased by the addition of extras, changes, upgrades or adjustments and as a result of such increase, the quantum of the Rebate that would otherwise be available is reduced or extinguished (the quantum of such reduction being hereinafter referred to as the "Reduction"), then the Purchaser shall pay to the Vendor on the Closing Date the amount of (as determined by the Vendor in its sole and absolute discretion) the Reduction.

EXTRAS/UPGRADES

23. The Purchaser covenants and agrees that he shall pay to the Vendor in advance for all extras, upgrades or changes ordered by the Purchaser at the time such order is made and the Purchaser further acknowledges and agrees that such payment is non-refundable in the event that this transaction is not completed as a result of the Purchaser's default under any of the terms of this Agreement. If any amount payable for extras, upgrades or changes is owing to the Vendor as of the Closing Date, such amount shall be paid in full on the Closing Date. Notwithstanding anything herein contained to the contrary, the Purchaser acknowledges and agrees that if, upon Closing, any of the extras, upgrades or changes ordered by the Purchaser remain incomplete in whole or in part or if the Vendor shall, in its sole discretion, determine that it will not provide extras, upgrades or changes or cannot complete the extras, upgrades or changes, then there shall be refunded to the Purchaser upon the Closing Date that portion of the amount paid by the Purchaser in connection with such extras, upgrades or changes allocated to those extras, upgrades or changes which remain incomplete in whole or in part as aforesaid, as determined by the Vendor. In the event such extras, upgrades or changes were included at no charge whether or not included as part of this Agreement then the Vendor's cost of completing such incomplete items will be refunded. The Purchaser further acknowledges and agrees that the amount so paid to the Purchaser (or for which, in the alternative, the Purchaser receives credit in the statement of adjustments) shall be accepted by the Purchaser as full and final settlement of any claim by the Purchaser with

respect to the extras, upgrades or changes which remain incomplete as aforesaid. The Purchaser further acknowledges that the Vendor's liability with respect to such incomplete extras, upgrades or changes shall be limited to the return of the amounts referred to aforesaid and, thereafter, there shall be no further liability upon the Vendor in connection with such incomplete extras, upgrades or changes and upon such payment being made or credit being given, the Vendor shall be deemed to have been released from any and all obligations, claims or demands whatsoever with respect to such incomplete extras, upgrades or changes.

NOTICE AND WARNING CLAUSES

24. The Purchaser acknowledges that existing and/or future development agreements and any subsequent agreements to be entered into or registered between the Vendor and the Municipality or any other applicable party may require the Vendor to provide the Purchaser with certain notices or warnings including, without limiting the generality of the foregoing, notices or warnings regarding the use of the Real Property, environmental issues, noise levels from adjacent roadways or otherwise, maintenance of municipal fencing, school transportation and related educational issues, and the status of services and works in the subdivision. The Purchaser acknowledges and agrees that the Vendor may be unable, at this time, to provide the Purchaser with all such notices and warnings. On or before Closing, the Purchaser shall forthwith execute upon request an acknowledgment or amendment to this Agreement containing the required notices and warning clauses. The Purchaser acknowledges and agrees that the Vendor may be unable to sell the Real Property to the Purchaser unless the Purchaser executes such acknowledgments or amendments as aforesaid. In the event that the Purchaser fails to execute such acknowledgments or amendments forthwith upon being requested to do so, the Vendor shall be entitled, at its sole option, to terminate this Agreement and upon such termination, all monies paid to the Vendor hereunder shall be forfeited to the Vendor and this Agreement shall be at an end, and the Purchaser shall not have any further rights hereunder. Without limiting the generality of the foregoing, the Purchaser acknowledges being advised of the notices restrictions as set out in Schedule "D" to this Agreement of Purchase and Sale.

INSURANCE/RISK

25. All buildings and equipment comprising the Dwelling and the Real Property shall be and remain at the risk of the Vendor until Closing and pending completion of the sale, the Vendor will hold all insurance policies and the proceeds thereof for the Vendor's benefit alone. In the event of damage to the Dwelling, the Vendor may either in its sole discretion (a) repair the damage, finish the Dwelling and complete the sale and, if necessary, delay the Closing Date in the manner permitted in the Tarion Addendum; or (b) terminate this Agreement and return to the Purchaser all deposit monies paid by the Purchaser to the Vendor payable under law if the damage to the Dwelling has frustrated this Agreement at law.

PURCHASER COVENANTS AND AGREEMENTS

26. Notwithstanding the closing of this transaction, the Purchaser hereby authorizes and shall not obstruct or interfere in any way with the Vendor, the subdivider or the developer, the Municipality, the regional municipality, the public and/or private utilities, the telephone and/or cable company or persons authorized by any of them, free access to the Real Property and the Dwelling at all reasonable hours in order to make inspections and to do such work or repairs, including, but not restricted to, correction of sodding and/or grading, installation of catch basins, installation, repair, construction or reconstruction and/or maintenance of any of the municipal services, public and/or private utilities and other services, including sewers and water mains; and for any of the purposes aforesaid or related thereto, such entry on the Real Property and Dwelling by any such persons shall be deemed to not be committing trespass and the Purchaser does hereby give leave and licence to any of such persons for the purposes aforesaid and free access for any such persons shall continue for such period of time as may be set out in the Subdivision Agreements or any other agreements affecting the Real Property or as may be required by the Vendor, the subdivider or the developer and/or any municipal or governmental authority, regulatory body or public or private utility. The Purchaser further covenants to comply with and not to breach any of the Subdivision Agreements or any other such agreements.
27. The Purchaser undertakes and covenants that he will not, at any time either before or after the Closing Date, without the prior written authority of the Vendor and the subdivider or the developer (which may be unreasonably or arbitrarily withheld) interfere with or alter the drainage ditch, obstruct the natural flow of water or obstruct the drainage as designed and engineered by the subdivider or the developer, erect fences, porches, patios, planting, paving, swimming pool, clothes lines or obstructions of any kind, remove top soil or subsoil, cut down living trees or do anything which may change or alter the grading or obstruct the drainage of the Real Property or surrounding lots or lands in any way and if he does, the Vendor or its servants, successors, agents and assigns may enter thereon and correct such grading or remove or relocate such obstructions at the Purchaser's expense and be paid, forthwith upon demand, the cost thereof. The Purchaser shall adhere to the overall drainage patterns of the Subdivision, including such easements as may exist or may be required for the purpose of water drainage upon the Real Property to and from adjoining lands, and the Purchaser agrees to grant such easements as may be required from time to time by the Vendor or subdivider or developer for drainage. The foregoing covenant may, at the option of the Vendor, be included in any transfer of title to the Purchaser and shall run with the land. The Purchaser agrees that he shall be solely responsible for watering and general maintenance of sod from the Closing Date or from the date that sod is laid, whichever shall be later, and the Vendor shall have no obligation in that regard whatsoever. If the Vendor is required by the subdivider, developer or any governmental authority to replace any laid sod as a result of the Purchaser's default under this Section, the Purchaser shall promptly pay the Vendor for same and the Vendor shall not be obliged to do so until payment has been made therefore in full to the Vendor by the Purchaser.
28. The Vendor hereby notifies the Purchaser and the Purchaser acknowledges that the subdivider or the developer has agreed to provide and pay for paved roads, sidewalks, curbs, street lighting, sanitary and storm sewers, street signs and other services as required by the Subdivision Agreements and that such is the responsibility of the subdivider or the developer and not the Vendor. In the event that title to the Real Property is transferred directly from the subdivider or the developer or another party (the "Party") rather than the Vendor the Purchaser covenants and agrees to execute and deliver on the Closing Date an acknowledgement and release in a form satisfactory to the Vendor and/or subdivider and/or developer and/or the Party releasing the subdivider or the developer or the Party, as the case may be, from any and all matters in respect of the within transaction and acknowledging that the subdivider or the developer or the Party, as the case may be, has no liability, obligation or responsibility to the Purchaser.
29. The Purchaser agrees that until all lots or blocks in the Subdivision are sold, the Vendor shall have the exclusive right to maintain model homes, signs, sales staff and marketing material(s) in the Subdivision and to show prospective purchasers through the Subdivision and through any unsold homes and the Purchaser agrees not to display any sign on the Real Property offering the Real Property for sale or rent. In the event that the Purchaser displays any such sign on the Real Property, the Vendor shall have the absolute right to enter on the Real Property and remove such sign without such act being a trespass.
30. The Purchaser agrees that in the event that there is any water leakage into the basement or any other damage of any kind or nature whatsoever which the Vendor shall be required at law or by Tarion to repair, the Vendor shall not be liable for any consequential damage caused by the water or otherwise nor for any damage to any improvements, fixtures, furnishings or

personal property of the Purchaser, but shall be responsible only for the repair of such damage or leakage in accordance with the terms hereof. Further, the Purchaser waives his right to any claim against the Vendor for damage to the Dwelling due to shrinkage, warpage, twisting or settlement or any secondary or consequential damage resulting therefrom. Further, the Vendor shall not be liable for any secondary or consequential damages whatsoever which may result from any defect in materials, design or workmanship related to the Dwelling. The Purchaser further acknowledges that the Vendor is not responsible for the repair of any exterior work resulting from settlement, including driveways, walkways, patio stones or sodded areas or for any damage to interior household improvements or decor caused by material shrinkage, twisting or warpage. The Purchaser agrees that this Section may be pleaded by the Vendor in estoppel of any claims by the Purchaser pursuant to this Section.

31. The Purchaser agrees that prior to the Closing Date he will not in any circumstances enter onto the Real Property without the express written authority of the Vendor and accompanied by a representative of the Vendor and any entry other than as aforesaid shall be deemed to be a trespass and the Vendor shall be entitled to exercise any rights that it may have pursuant to this Agreement or at law as a result of same. In addition, the Purchaser agrees that he will not in any circumstances, either personally or by his agent, servant or authorized representative, perform or have performed any work of any nature or kind whatsoever on the Dwelling or the Real Property prior to the conveyance of the Real Property to the Purchaser and in the event of a breach of this covenant, the Vendor shall be entitled, at its sole option, to deem such breach as an event of default by the Purchaser under this Agreement or to take whatever steps are necessary to remove, correct or remedy any such work, and in such event, at the Vendor's sole option, the costs and expenses thereof plus a fifteen percent (15%) administration fee shall be paid to the Vendor by the Purchaser forthwith upon demand by the Vendor or added to the Purchase Price as an adjustment on the Closing Date. In the event the Vendor completes the sale of the Real Property to the Purchaser all warranties related to any items and/or matters the Purchaser affected by his actions shall be void.
32. The Purchaser acknowledges that due to the nature and extent of construction work which will be required to be undertaken by the Vendor on the Real Property in connection with the excavation, erection, and construction of the Dwelling, one or more trees may be removed from the Real Property and others may or will suffer damage or destruction both before and after Closing, as a result of the removal, interference or the destruction of roots, contact with the trunk by equipment or machinery or otherwise. The Purchaser hereby acknowledges, covenants, and agrees that the Vendor shall not be responsible or liable in any manner, whatsoever, for any loss or destruction to trees or for any loss or destruction to the property of the Purchaser howsoever caused nor shall the Vendor be responsible or liable for the removal of any trees or parts thereof, from the Real Property, at any time, whatsoever. It is understood and agreed that the Vendor has made no representation, warranty, guarantee, collateral agreement or condition whatsoever, regarding the preservation, removal, condition or health of trees on the Real Property.
33. The Purchaser agrees that he will not, for a period of at least two (2) years from the Closing Date, plant any trees, shrubs, vines, hedges or other landscaping on the Real Property without the express written consent of the Vendor which consent may be unreasonably or arbitrarily withheld. The Vendor shall have the right during such period to enter on the Real Property, without notice to the Purchaser, and to remove, without any liability, whatsoever, any such trees, shrubs, vines, hedges or other landscaping planted on the Real Property in contravention of this Section without such act being a trespass.

NON-REGISTRATION AND NO ASSIGNMENT AND NO OBJECTION

34. The Purchaser covenants and agrees that he will at no time register or attempt to register this Agreement on title to the Real Property by way of caution, deposit, assignment or in any way whatsoever, and it is expressly agreed by all parties hereto that any such registration or attempt by the Purchaser or anyone acting for or through him shall constitute an event of default under this Agreement. In the event that this Agreement, a caution, a deposit, an assignment or any other instrument whatsoever is registered against or dealing with the title in contravention of this provision, then the Purchaser hereby appoints the Vendor his true and lawful attorney and/or agent for the purposes of removing the instrument from title, including the giving of any discharge, lifting or release of any caution, deposit or the assignment of any rights pursuant to this Agreement. The Purchaser hereby irrevocably consents to a court order removing any such notice of this Agreement, caution, deposit or any other documents or instruments whatsoever from title to the Real Property. The Purchaser shall bear all costs incurred by the Vendor in the exercise of any of its rights pursuant to this provision. The Purchaser acknowledges that notwithstanding any rule of law to the contrary that by executing this Agreement he has not acquired any equitable or legal interest in the Dwelling or the Real Property.
35. The Purchaser covenants and agrees that he or she will in no way, directly or indirectly, list for sale or lease, advertise for sale or lease, rent, convey, transfer, sell or lease, nor in any way assign his or her interest under this Agreement or the Purchaser's rights and interests hereunder or in the Real Property, nor directly or indirectly permit any third party to list or advertise the Real Property for sale or lease at any time prior to the Closing Date without the prior written consent of the Vendor which consent may be unreasonably or arbitrarily withheld. The Purchaser acknowledges and agrees that once a breach of the preceding covenant and agreements occurs such breach shall be a default hereunder and, at the Vendor's sole option, be deemed incapable of rectification, and accordingly the Purchaser acknowledges and agrees that in the event of such breach the Vendor shall have the unilateral right and option of taking whatever steps are available to the Vendor in the event of the Purchaser's default. The Purchaser shall not be permitted to direct title to any third parties without the prior written consent of the Vendor which consent may be unreasonably or arbitrarily withheld.
36. The Purchaser covenants and agrees that he shall not directly nor indirectly object to nor oppose any official plan amendment(s), rezoning application(s), severance application(s), minor variance application(s) and/or site plan application(s), nor any other applications ancillary thereto relating to the development of the Real Property, or any neighboring or adjacent lands. The Purchaser further acknowledges and agrees that this covenant may be pleaded as an estoppel or bar to any opposition or objection raised by the Purchaser thereto.
37. The Purchaser covenants and agrees to use the dwelling only for allowable uses under the relevant zoning by-laws applicable to the Property from time to time. The Purchaser acknowledges that it is the Purchaser's sole responsibility to ensure that the Purchaser's use of the Dwelling is in compliance with all municipal by-laws. The Purchaser covenants and agrees that the Purchaser shall not, either before or after closing, utilize or allow the Dwelling to be utilized, and/or apply for or allow any person to apply for any occupancy permit in respect of the Dwelling which shall permit the use thereof contrary to the zoning by-law applicable to the Dwelling. The Purchaser agrees that the allowable uses of the Dwelling shall be further restricted, which restrictions shall be incorporated in restrictive covenants to be registered on title to the Property, a draft of which is attached as Schedule "G" hereto.

ELECTRONIC REGISTRATION AND TENDER

38. The parties waive personal tender and agree that tender in the absence of any other mutually acceptable arrangement and subject to the provisions of this Agreement shall be validly made by the Vendor upon the Purchaser by a representative of the Vendor (which shall include the Vendor's solicitor) attending or being available at the offices of the Vendor's solicitors at 3:30 p.m. on the Closing Date and remain there until 4:30 p.m. of the same date and being ready, willing and able to complete the

subject transaction. In the event the Purchaser or his solicitor fails to appear or appears and fails to close the subject transaction such attendance by the Vendor's representative shall be deemed satisfactory evidence that the Vendor was ready, willing and able to complete the sale at such time. Payment shall be tendered by certified cheque drawn on any Canadian chartered bank.

39. Notwithstanding anything contained herein to the contrary, in the event the Purchaser or his Solicitor advise the Vendor or its Solicitors, on or before the Closing Date that the Purchaser is unable or unwilling to complete the purchase or take occupancy, the Vendor is relieved of any obligation to make any formal tender upon the Purchaser or his Solicitor and may exercise forthwith any and all of its right and remedies provided for in this Agreement and at law.
40. Given that the electronic registration system (hereinafter referred to as the "Teraview Electronic Registration System" or "TERS") is operative in the applicable Land Titles Office in which the Real Property is registered, the following provisions shall prevail:
- (a) the Purchaser shall be obliged to retain a solicitor, who is both an authorized TERS user and in good standing with the Law Society of Upper Canada, to represent the Purchaser in connection with the completion of this transaction. The Purchaser shall authorize such solicitor to, at the option of the Vendor's solicitor, either execute an escrow closing agreement with the Vendor's solicitor on the standard form recommended by the Law Society of Upper Canada (hereinafter referred to as the "Escrow Document Registration Agreement") establishing the procedures and timing for completing this transaction or to otherwise agree to be bound by the procedures set forth in the Escrow Document Registration Agreement. If the Vendor's solicitor provides written notice to the Purchaser's solicitor that it accepts and agrees to be bound by the terms of the form of Document Registration Agreement prepared by the Law Society of Upper Canada and adopted by the Joint LSUC – CBAO Committee on Electronic Registration of Title Documents, as may be amended from time to time, the Vendor's solicitor and the Purchaser's solicitor shall be deemed to have executed such form which shall be the Escrow Document Registration Agreement defined in this paragraph and referred to in this Agreement;
 - (b) the delivery and exchange of documents, monies and keys to the Dwelling, and the release thereof to the Vendor and the Purchaser, as the case may be:
 - (i) shall not occur contemporaneously with the registration of the transfer/deed (and other registerable documentation); and
 - (ii) shall be governed by the Escrow Document Registration Agreement, pursuant to which the solicitor receiving the documents, keys and/or certified funds will be required to hold same in escrow, and will not be entitled to release same except in strict accordance with the provisions of the Escrow Document Registration Agreement;
 - (c) the Purchaser expressly acknowledges and agrees that he will not be entitled to receive the transfer/deed of land to the Real Property for registration until the balance of funds due on the Closing Date, in accordance with the statement of adjustments, are either remitted by certified cheque(s) via personal delivery or by electronic funds transfer to the Vendor's solicitor (or in such other manner as the latter may direct) prior to the release of the transfer/deed of land for registration;
 - (d) each of the parties hereto agrees that the delivery of any documents not intended for registration on title to the Real Property may be delivered to the other party hereto by telefax transmission (or by a similar system reproducing the original) or by electronic transmission of electronically signed documents through the Internet provided that all documents so transmitted have been duly and properly executed by the appropriate parties/signatories thereto which may be by electronic signature. The party transmitting any such document shall also deliver the original of same [unless the document is an electronically signed document pursuant to the *Electronic Commerce Act of Ontario*, as may be amended] to the recipient party by overnight courier sent the day after Closing, if same has been so requested by the recipient party; and
 - (e) notwithstanding anything contained in this Agreement to the contrary, it is expressly understood and agreed by the parties hereto that an effective tender shall be deemed to have been validly made by the Vendor upon the Purchaser when the Vendor's solicitor has:
 - (i) delivered all closing documents to the Purchaser's solicitor in accordance with the provisions of the Escrow Document Registration Agreement or the provisions of this Agreement and keys are also delivered to the Purchaser's solicitor or made available for the Purchaser to pick up at the Vendor's sales office, customer service office or construction site office;
 - (ii) advised the Purchaser's solicitor, in writing, that the Vendor is ready, willing and able to complete the transaction in accordance with the terms and provisions of the Escrow Document Registration Agreement or the provisions of this Agreement;; and
 - (iii) has completed all steps required by TERS in order to complete this transaction that can be performed or undertaken by the Vendor's solicitor without the cooperation or participation of the Purchaser's solicitor and specifically, when the Transfer of the Real Property is created on the TERS system and messaged to the Purchaser's solicitor under the TERS system,

without the necessity of personally attending upon the Purchaser or the Purchaser's solicitor with the aforementioned documents and/or keys and/or funds, and without any requirement to have an independent witness evidencing the foregoing.

DEFAULT AND REMEDIES

41. (a) The Purchaser shall be deemed to be in default under this Agreement in each and every one of the following events, namely:
- (i) upon the non-payment of all or any portion of the Purchase Price, or any other amount due hereunder;
 - (ii) upon a breach of, or failure in the performance or observance of any covenant, term, agreement, restriction, stipulation or provision of this Agreement to be performed and/or observed by the Purchaser; and
 - (iii) upon any lien, execution or encumbrance arising from any action or default whatsoever of the Purchaser being charged against or affecting the Real Property.

- (b) A certificate of the Vendor or an officer of the Vendor that default has been made and the date of default and that notice, if required, of such default has been given to the Purchaser, shall be conclusive evidence of the facts therein stated. If such default continues for five (5) days after written notice thereof has been given to the Purchaser or the Purchaser's solicitor, by the Vendor or its solicitors (other than any default by the Purchaser on the Closing Date, for which no notice or period to remedy shall be given or required), then in addition to any other rights or remedies which the Vendor may have, the Vendor, at its option, shall have the rights and remedies as set out below.
- (c) In the event of a default by the Purchaser, then, in addition to any other rights or remedies which the Vendor may have, the Vendor, at its sole option, shall have the right to terminate this Agreement and preserve any rights the Vendor may have against the Purchaser and in such event, all monies paid hereunder (including the deposit monies paid or agreed to be paid by the Purchaser pursuant to this Agreement which sums shall be accelerated on demand of the Vendor), together with any interest earned thereon and monies paid or payable for extras or upgrades or changes ordered by the Purchaser, whether or not installed in the Dwelling, shall be forfeited to the Vendor. The Purchaser agrees that the forfeiture of the aforesaid monies shall not be a penalty and it shall not be necessary for the Vendor to prove it suffered any damages in order for the Vendor to be able to retain the aforesaid monies. The Vendor shall in such event still be entitled to claim damages from the Purchaser in addition to any monies forfeited to the Vendor. In the event the Vendor's solicitors are holding any of the deposit monies in trust pursuant to this Agreement, then in the event of a default, the Vendor's solicitors shall pay to the Vendor the said deposit monies together with any interest accrued thereon, provided the Vendor has delivered to its solicitors a certificate of the Vendor or an officer of the Vendor, certifying that the Purchaser has committed a default pursuant to this Agreement that has not been remedied and that the Vendor has terminated this Agreement and that the Vendor is therefore entitled to the said deposit monies and accrued interest, if any. Thereupon the Purchaser hereby releases the Vendor's solicitors from any obligation to hold the said deposit monies, if any, and interest, if any, in trust, and shall not make any claim whatsoever against the said solicitors and the Purchaser hereby irrevocably authorizes and directs the said solicitors to deliver the said deposit monies, if any, and accrued interest, if any, to the Vendor.
- (d) It is understood and agreed that the rights contained in this Section on the part of the Vendor are in addition to any other rights (whether of a more onerous nature or not) which the Vendor may have at law, in equity or under any other provisions of this Agreement, and the Vendor expressly has the right to exercise all or any one or more of the rights contained in this Agreement, or at law or in equity, without exercising at such time, the remainder of such right or rights and without prejudice to the subsequent right of the Vendor to exercise any remaining right or rights at law, in equity or in this Agreement. In the event the Purchaser fails to make payment of any amount as and when required pursuant to the terms of this Agreement, the payment amount shall bear interest at a rate equal to eight per cent (8%) above the prime rate of the Vendor's bank, calculated from the due date to the date of payment. Prime rate for any day means the prime lending rate of interest expressed as a rate per annum (computed on a year of 365 days) which the Vendor's bank establishes from time to time as the reference rate of interest in order to determine interest rates it will charge for demand loans made in Canada in Canadian dollars as the same is in effect from time to time. In the event of any other default under this Agreement by the Purchaser the Vendor shall have the right, at its sole option, but not the obligation, to take whatever steps are necessary to correct and/or remedy such default and the Purchaser shall pay forthwith to the Vendor upon demand the costs and expenses of the Vendor in doing so plus a fifteen percent (15%) administration fee. In the event the Purchaser fails to pay any of the foregoing amounts to the Vendor after demand the Vendor shall have the right, at its option, to add any of such outstanding amounts to the Purchase Price as an adjustment on the Closing Date.
42. The Purchaser covenants and agrees to pay to the Vendor all amounts to correct and remedy all damage caused by the Purchaser or those for whom he is in law responsible to any services installed within the Subdivision, which services shall, without limitation, include survey stakes, landscaping, trees, curbs, curb cuts, streets, roads, sidewalks, street signs, street lighting, sanitary and storm sewers and any underground services installed by or on behalf of any public or private utilities. The amounts so paid by the Vendor shall form and constitute a Vendor's lien against the Real Property which Vendor's lien may be enforced in the same manner as a mortgage/charge thereon.
43. The Purchaser hereby agrees to indemnify and save harmless the Vendor, its servants and agents, successors and assigns, from all actions, causes of action, claims and demands whatsoever for, upon or by reason of any damage, loss or injury to a person or property of the Purchaser or any of his friends, relatives, workmen, agents or anyone else for whom at law the Purchaser is responsible who have entered on the Real Property or any part of the Subdivision whether with or without the authorization, express or implied, of the Vendor.
44. No waiver by the Vendor of any breach of covenant or default in the performance of any obligation hereunder or any failure by the Vendor to enforce its rights herein shall constitute any further waiver of the Vendor's rights herein, it being the express intent of the parties that any waiver or forbearance in enforcing its rights by the Vendor shall apply solely to that particular breach or failure.
45. Notwithstanding anything contained in this Agreement it is understood and agreed by the parties hereto that in the event that construction of the Dwelling is not completed on or before the Closing Date for any reason or in the event the Vendor cannot complete the subject transaction on the Closing Date, other than as a result of the Purchaser's default, the Vendor shall not be responsible or liable to the Purchaser in any way for any damages or costs whatsoever including without limitation loss of bargain, relocation costs, loss of income, professional fees and disbursements and any amount paid to third parties on account of decoration, construction or fixturing costs other than those costs set out in the Tarion Addendum.

CAUSE OF ACTION/VENDOR ASSIGNMENT

46. (a) The Purchaser acknowledges and agrees that notwithstanding any rights which he might otherwise have at law or in equity arising out of this Agreement, the Purchaser shall not assert any of such rights, nor have any claim or cause of action whatsoever as a result of any matter or thing arising under or in connection with this Agreement (whether based or founded in contract law, tort law or in equity, and whether for innocent misrepresentation, negligent misrepresentation, breach of contract, breach of fiduciary duty, breach of constructive trust or otherwise), against any person, firm, corporation or other legal entity, other than the person, firm, corporation or legal entity specifically named or defined as the Vendor herein, even though the Vendor may be (or may ultimately be found or adjudged to be) a nominee or agent of another person, firm, corporation or other legal entity, or a trustee for and on behalf of another person, firm, corporation or other legal entity, and this acknowledgment and agreement may be pleaded as an estoppel and bar against the Purchaser in any action, suit, application or proceeding brought by or on behalf of the Purchaser to assert any of such rights, claims or causes of action against any such third parties.
- (b) At any time prior to the Closing Date, the Vendor shall be permitted to assign this Agreement (and its rights, benefits and interests hereunder) to any person, firm, partnership or corporation and upon any such assignee assuming all obligations under this Agreement and notifying the Purchaser or the Purchaser's solicitor of such assignment, the

Vendor named herein shall be automatically released from all obligations and liabilities to the Purchaser arising from this Agreement, and said assignee shall be deemed for all purposes to be the vendor herein as if it had been an original party to this Agreement, in the place and instead of the Vendor.

NOTICE

47. Any notice required to be delivered under the provisions of the Tarion Addendum shall be delivered in the manner required therein.
48. Any other notice given pursuant to the terms of this Agreement shall be deemed to have been properly given if it is in writing and is delivered by hand, ordinary prepaid post, facsimile transmission or electronic mail to the attention of the Purchaser or the Purchaser's solicitor to their respective addresses set out in this Agreement and to the Vendor at 120 Lynn Williams Street, Suite 2A, Toronto, Ontario M6K 3N6 or the Vendor's solicitors to their respective addresses set out in this Agreement or in all cases such other address as may from time to time be given by notice in accordance with the foregoing. Such notice shall be deemed to have been received on the day it was delivered by hand, facsimile transmission or electronic mail and upon the third day following posting excluding Saturdays, Sundays and statutory holidays. In the event of a mail stoppage or slow down, all notices shall be delivered, sent by facsimile transmission or sent by electronic mail. This Agreement or any amendments or addendum thereto may, at the Vendor's option, be properly delivered, if delivered by facsimile transmission or if a copy of same is computer scanned and forwarded by electronic mail to the other party.

PURCHASER'S CONSENT TO THE COLLECTION AND LIMITED USE OF PERSONAL INFORMATION

49. The Purchaser hereby consents to the Vendor's collection, use and disclosure of the Purchaser's personal information for the purpose of enabling the Vendor to proceed with the Purchaser's purchase of the Real Property, completion of this transaction, and for post-closing and after-sales customer care purposes. Such personal information includes the Purchaser's name, home address, e-mail address, telefax/telephone number, age, date of birth, marital status, residency status, social insurance number (only with respect to subparagraph (b) below), financial information, desired Dwelling design(s) and colour/finish selections. In particular but without limiting the foregoing, the Vendor may disclose such personal information to:
 - (a) any relevant governmental authorities or agencies, including without limitation, the Land Titles Office (in which the Real Property is registered), the Ministry of Finance for the Province of Ontario (i.e. with respect to Land Transfer Tax), and the Canada Revenue Agency ("CRA") (i.e. with respect to H.S.T.);
 - (b) CRA, to whose attention the T-5 interest income tax information return and/or the NR4 non-resident withholding tax information return is submitted (where applicable), which will contain or refer to the Purchaser's social insurance number or business registration number (as the case may be), as required by Regulation 201(1)(b)(ii) of the *Income Tax Act (Canada)*, as may be amended;
 - (c) the condominium corporation, for purposes of facilitating the completion of the condominium corporation's voting, leasing and/or other relevant records, and to the condominium corporation's property manager, for the purposes facilitating the issuance of notices, the collection of common expenses and/or implementing other condominium corporation management/administration functions;
 - (d) any companies or legal entities that are associated with, related to or affiliated with the Vendor (or with the Vendor's parent/holding company, if applicable) and are developing one or more other developments, projects or communities that may be of interest to the Purchaser or members of the Purchaser's family, for the limited purposes of marketing, advertising and/or selling various products and/or services to the Purchaser and/or members of the Purchaser's family;
 - (e) any financial institution(s) providing (or wishing to provide) mortgage financing, banking and/or other financial or related services to the Purchaser and/or members of the Purchaser's family with respect to the Real Property, including without limitation, the Vendor's construction lender(s), the person and/or firm monitoring the project of which the Real Property forms a part (the "Project") and its costs, the Vendor's designated construction lender(s), Tarion and/or any warranty bond provider and/or deposit insurer, required in connection with the development and/or construction financing of the Project and/or the Real Property and/or the financing of the Purchaser's acquisition of the Property from the Vendor;
 - (f) any insurance companies of the Vendor providing (or wishing to provide) insurance coverage with respect to the Project and/or the Real Property (or any portion thereof) and any title insurance companies providing (or wishing to provide) title insurance to the Purchaser or the Purchaser's mortgage lender(s) in connection with the completion of this transaction;
 - (g) any trades/suppliers or sub-trades/suppliers, who have been retained by or on behalf of the Vendor (or who are otherwise dealing with the Vendor) to facilitate the completion and finishing of the Dwelling and the Real Property and the installation of any extras or upgrades ordered or requested by the Purchaser;
 - (h) one or more providers of cable television, telephone, telecommunication, security alarm systems, hydro-electricity, water/chilled water/hot water, gas and/or other similar or related services to the Real Property (or any portion thereof) (collectively, the "Utilities") unless the Purchaser gives the Vendor prior notice in writing not to disclose the Purchaser's personal information to one or more of the Utilities;
 - (i) one or more third party data processing companies which handle or process marketing campaigns on behalf of the Vendor or other companies that are associated with, related to or affiliated with the Vendor, and who may send (by e-mail or other means) promotional literature/brochures about new developments, projects or communities and/or related services to the Purchaser and/or members of the Purchaser's family unless the Purchaser gives the Vendor prior notice in writing not to disclose the Purchaser's personal information to one or more of the aforementioned third party data processing companies;
 - (j) the Vendor's solicitors, to facilitate the closing of this transaction, including the closing by electronic means via the TERS, and which may (in turn) involve the disclosure of such personal information to an internet application service provider for distribution of documentation; and
 - (k) any person, where the Purchaser further consents to such disclosure or disclosures required by law.

Any questions or concerns of the Purchaser with respect to the collection, use or disclosure of his personal information may be delivered to the Vendor at the address set out in the Tarion Addendum to the attention of the Privacy Officer.

KEYS

50. The Purchaser agrees that keys may be released to the Purchaser at the Vendor's sales office, customer service office or construction site office upon completion of this transaction, unless otherwise determined by the Vendor. The Vendor's or its solicitors' advice that keys are available for release to the Purchaser constitutes a valid delivery of keys to the Purchaser.

ONE-TIME UNILATERAL RIGHT TO EXTEND CLOSING

51. The Vendor shall have a one-time unilateral right to extend the Closing Date for one (1) Business Day (as defined in the Tarion Addendum) to avoid the necessity of tender where the Purchaser is not ready to close on the Closing Date and delayed closing compensation will not be payable for such period.

CONSTRUCTION LIEN ACT

52. The Purchaser covenants and agrees that he is a "home buyer" within the meaning of the Construction Lien Act of Ontario, as may be amended, and will not claim any lien holdback on the Closing Date.

GENERAL

53. This offer, when accepted, shall constitute a binding agreement of purchase and sale. Time shall in all respects be of the essence of this Agreement. All of the Purchaser's and Vendor's covenants and obligations contained in this Agreement shall survive Closing of this transaction. It is agreed that there is no representation, warranty, guarantee, collateral agreement or condition affecting this Agreement or the Dwelling or the Real Property, except as set forth herein in writing, and this Agreement shall not be amended except in writing. The Purchaser releases and absolves the Vendor of any obligation to perform or comply with any promises or representations as may have been made by any sales representative or in any sales or marketing material(s), unless the same has been reduced to writing herein.
54. This offer and acceptance is to be read with all changes (including gender and number) required by the context, and shall be construed in accordance with the laws of the Province of Ontario.
55. This Agreement shall enure to the benefit of and be binding upon the parties hereto and their respective heirs, executors, administrators, successors and permitted assigns.
56. The parties hereto agree that the signatures and/or initials on this Agreement or its acceptance, rejection or modification can be transmitted by fax transmission or, at the Vendor's option, by email (wherein a copy is scanned and forwarded by email to the other party) and that communication by such means will be legal and binding on all parties hereto.
57. In the event there are any matters provided for in this Agreement which are or may be the Vendor's responsibility pursuant to a municipal, regional or other governmental authority requirement and which the Municipality and/or Region and/or any other governmental authority no longer requires the Vendor to perform, complete, construct or install then such matter(s) shall be deleted from this Agreement and the Vendor shall have no responsibility or obligation in respect thereof.
58. The Purchaser agrees to comply with the terms of any direction re: funds provided by the Vendor or its solicitors in respect of the balance due on the Closing Date and to deliver on the Closing Date certified cheques for the balance due on Closing as directed by the Vendor or its solicitors.
59. The headings of this Agreement form no part hereof and are inserted for convenience of reference only.
60. If any provision of this Agreement or the application to any circumstances shall be held to be invalid or unenforceable, then the remaining provisions of this Agreement or the application thereof to other circumstances shall not be affected thereby and shall be valid and enforceable to the fullest extent permitted by law.
61. The Purchaser and the Vendor acknowledge that this Agreement shall be deemed to be a contract under seal.
62. The Purchaser agrees as follows:
- (a) if any documents required to be executed and delivered by the Purchaser to the Vendor are, in fact, executed by a third party appointed as the attorney for the Purchaser, then the power of attorney appointing such person must be registered in the Land Titles Office where the Real Property is registered, and a notarial copy thereof (together with a statutory declaration sworn by the Purchaser's solicitor unequivocally confirming, without any qualification whatsoever, that the said power of attorney has not been revoked) shall be delivered to the Vendor and the Vendor's solicitors along with such documents; and
 - (b) where the Purchaser is a corporation, or where the Purchaser is buying in trust for another person or corporation for a disclosed or undisclosed beneficiary or principal (including, without limitation, a corporation to be incorporated), the execution of this Agreement by the principal or principals of such corporation, or by the person named as the Purchaser in trust as the case may be, shall be deemed and construed to constitute the personal indemnity of such person or persons so signing with respect to the obligations of the Purchaser herein and shall be fully liable to the Vendor for the Purchaser's obligations under this Agreement and the Purchaser may not plead such agency, trust relationship or any other relationships as a defence to such liability.

ADDITIONAL PROVISIONS

63. The Purchaser acknowledges that certain lots within the development may require catch basins in the rear yard and associated leads and that hydro transformers, street light poles and hydrants may front onto certain lots (including the Property) within the development. The Purchaser agrees to accept the Property subject to any retaining walls, catch basins, noise fencing, privacy fencing, decorative fencing, other fencing, landscaping or other development enhancement features required pursuant to the municipally approved plans. Any fencing, retaining walls or noise barriers or other items of a similar nature erected by the Vendor or the Municipality on, adjacent to or abutting the Real Property shall be maintained by the Purchaser, after Closing, without any modification or alteration whatsoever and in good order and tidy appearance and any landscaping provided by the Vendor in connection therewith shall be maintained by the Purchaser in good order and condition.
64. The Purchaser acknowledges and agrees that notwithstanding references in this Agreement (or in any Schedules to this Agreement) to features of land, such as landscaping, trees, sod, fencing, yard(s) etc., the Vendor does not covenant, represent or warrant that the Real Property or the site plan will contain any such features, unless such features are specifically set out in Schedule B or Schedule C to this Agreement.

65. The Purchaser hereby acknowledges that complete engineering data in respect of the municipally approved final grading of the Real Property may not, as yet, be completed. Accordingly, it may either (i) not be possible to construct the Dwelling with a walkout basement, lookout basement, backsplit or rear deck or (ii) the Vendor may be required to construct the Dwelling with a walkout basement, lookout basement, backsplit or rear deck even though one was not contemplated. In the event that this Agreement calls for a walkout basement, lookout basement, backsplit or rear deck and the Municipality will not permit the walkout basement, lookout basement, backsplit or rear deck, the Vendor shall provide written notice of same to the Purchaser and the Purchaser shall accept the Real Property without the walkout basement, lookout basement, backsplit or rear deck and be entitled to an abatement in the Purchase Price on Closing of the amount paid for the consideration of the walkout basement, lookout basement, backsplit or rear deck, as determined solely by the Vendor and evidenced by a certificate of the Vendor or statutory declaration of an officer of the Vendor. In the event that this Agreement does not call for a walkout basement, lookout basement, backsplit or rear deck, and the Municipality requires the construction of a walkout basement, lookout basement, backsplit or rear deck, the Vendor shall provide written notice of same to the Purchaser and the Purchaser shall accept the walkout basement, lookout basement, backsplit or rear deck and pay the Vendor's actual costs of such additional construction for same without mark up but include the cost of all associated construction equipment, labour and materials as an adjustment on the Closing Date (which costs shall be determined solely by the Vendor and evidenced by a certificate of the Vendor or statutory declaration of an officer of the Vendor). In dwellings where a lookout basement is required, a deck with steps and larger rear wall basement windows may be required. The Vendor may install such deck with steps and windows and the Purchaser shall pay to the Vendor, as an adjustment on the Closing Date, an amount equal to the Vendor's actual costs to supply and install such deck with steps and larger rear wall basement windows without mark up, but include the cost of all associated construction equipment, labour and materials (which costs shall be determined solely by the Vendor and evidenced by a certificate of the Vendor or statutory declaration of an officer of the Vendor). In addition, in dwellings where a walkout basement, lookout basement or backsplit is required, lot grading circumstances may require that the patio doors on the main floor be constructed with wrought iron installed on its exterior and may require one (1) patio door and one (1) window be installed in the rear wall of the basement and the costs associated with same shall be dealt with in the same manner as set out above.
66. If the Municipality requires the installation of an air conditioning unit or any additional improvements not otherwise included in the Purchase Price of the Real Property and Dwelling (the "**Municipal Additional Requirements**") in or about the Dwelling, the Purchaser covenants and agrees to pay to the Vendor for the cost of the Municipal Additional Requirements and for the installation thereof. The Purchaser shall pay such cost forthwith upon request from the Vendor or as an adjustment on the Closing Date to the credit of the Vendor, at the Vendor may decide.
67. The Purchaser agrees to provide the Vendor, from time to time, a copy of his mortgage commitment from a financial institution and/or confirmation from the applicable lender that such mortgage commitment remains in good standing within seven (7) business days of this request by the Vendor, failing which the Purchaser will be in default under this Agreement. In the event such mortgage commitment is terminated or not in good standing at any time prior to Closing the Purchaser shall be deemed to be in default under this Agreement. If a copy of the mortgage commitment or confirmation as contemplated above are provided by a mortgage broker or other party on behalf of the financial institution/applicable lender then the mortgage broker or other party shall be satisfactory to the Vendor in its sole discretion failing which the Purchaser shall be deemed to be in default under this Agreement.
68. In the event that prior to Closing, the Purchaser's lender withdraws its approval of the Purchaser for a loan to purchase the Real Property due to any default, act or omission of the Purchaser or the Purchaser advises the Vendor that he cannot obtain financing for the purchase of the Real Property then the Purchaser shall be deemed to be in default under this Agreement. The Vendor shall also have the right, but not the obligation, at its sole option to take back or arrange financing whether a first and/or second mortgage directly from the Purchaser for an amount determined by the Vendor for a one year term payable interest only on the outstanding principal balance of such mortgage at a rate of interest not to exceed the prime rate of interest of the Vendor's bank plus five per cent per annum calculated and payable monthly with any adjustments to the prime rate being made as same occur. The mortgage(s) shall be on the Vendor's or arranged mortgagee's standard form of mortgage and contain a due on sale clause and payment of monthly instalments of interest by post-dated cheque or pre-authorized payment clause and the Purchaser covenants and agrees to execute and deliver such mortgage(s) on the Closing Date. The Purchaser shall also forthwith upon request do all acts and execute and deliver all documents both before and after Closing as may be required by the Vendor or the arranged mortgagee in connection with the taking back or giving of such mortgage(s). The Purchaser covenants that his spouse shall execute all such additional documents as may be required including a guarantee of the repayment of such mortgage(s).
69. The Purchaser covenants and agrees that he will not obstruct or interfere in any manner whatsoever with the water box or sewage clarifier tank located on the Real Property (collectively the "**Equipment**"). If the Purchaser defaults in respect of such covenant and agreement or in any way damages the Equipment or in way prevents the Vendor and its agents and contractors from having free and uninterrupted access to the Equipment for repair(s) thereto and/or maintenance thereof prior to the acceptance of the Subdivision services in the Subdivision by the Municipality the Purchaser shall be responsible for any and all damages, costs and expenses of the Vendor and its agents and contractors as a result thereof and shall pay for same upon demand by the Vendor. In addition, the Vendor and its agents and contractors are hereby authorized by the Purchaser to take whatever steps the Vendor may determine that is required to access and deal with the Equipment for repair(s) and/or maintenance and the Purchaser shall be responsible for any and all costs and expenses of the Vendor and its agents and contractors in respect thereof. The Vendor and its agents and contractors shall have access to the Real Property at all times for the purposes of this provision without same being a trespass. It is understood and agreed that the Vendor shall not be responsible to repair any damage to the Real Property caused by it or its agents and contractors in carrying out any of their rights under this provision. If the Purchaser does not pay any amounts due to the Vendor and its agents and contractors hereunder the Vendor may use any security deposit provided for in this Agreement to obtain such payment and if the Subdivision services have not been assumed or accepted by the Municipality the Purchaser shall deliver a cheque to the Vendor to cover the difference between the required security deposit amount and the actual security deposit amount held by the Vendor after deduction of any amounts taken by the Vendor as permitted hereunder.
70. The Purchaser acknowledges that while the Vendor has applied or will be applying to the municipality for rezoning of the Real Property in order to allow for separate legal basement apartments within the dwellings in the development, the Vendor expressly does not make any representations or warranties regarding the use of a basement apartment as such. Notwithstanding the generality of the foregoing, the Vendor expressly does not represent nor warrant that the dwelling will include a basement apartment that is permitted by the local bylaws, complies with the fire code, building code or electrical safety requirements or will be registered with the municipality or other applicable governmental authority.
71. The Purchaser acknowledges and agrees that the elevations of the adjacent/neighbouring dwellings in the development will be subject to the elevation selections made by the purchasers of such adjacent/neighbouring dwellings. The Vendor reserves the right to revise/create elevation selections made available to purchaser(s), which selections may not be available to the Purchaser at the time of the Purchaser's elevation selection. The Vendor expressly makes no representations or warranties as to the elevations of the dwellings adjacent to or neighbouring the Purchaser's dwelling.

SCHEDULE “ B”
TO AGREEMENT OF PURCHASE AND SALE
HOMES OF ST. CLAIR WEST
FEATURES AND FINISHES

Architectural Features

- All brick facades as per plan and model elevations.
- Architecturally selected energy efficient windows complete with thermal glazing.
- Architecturally selected exterior front entry door with high security locking mechanism.

Kitchen Features

- Contemporary European design cabinetry in selection of stained and coloured finishes from Vendor's samples.
- Stone countertops in a selection of granites from Vendor's samples.
- Undermount double stainless steel sink with pull out faucet.
- Matching designer backsplash in selection of tiles from Vendor's samples.
- Designer selected ceiling mount lighting.
- Kitchen appliance package including:
 - Stainless steel finish gas range
 - Stainless steel finish dishwasher
 - Stainless steel finish refrigerator
 - Stainless steel finish over the range microwave vented to exterior

Bathroom Features

- Contemporary European design cabinetry in selection of stained and coloured finishes from Vendor's samples.
- Cultured marble vanity tops with integrated basin from Vendor's samples.
- Stone vanity top in a selection of marbles and granites with white undermount sinks in master bedroom ensuite bathroom from Vendor's samples.
- Temperature controlled mixing valve to tub/shower.
- Vanity mirrors above basin vanity.
- Ceramic tile tub/shower surround from Vendor's samples
- Ceramic tile flooring from Vendor's samples
- Privacy locks on all bathroom doors.
- Designer selected wall mounted lighting at vanity.

Laundry Area Features

- Ceramic tile flooring.
- White laundry sink complete with water connection.
- Full size white side by side washer and dryer.

General Features

- 10'-0" ceiling height on main floor and 9'-0" ceiling height on 2nd and 3rd floor.**
- 8'-0" ceiling height on basement floor.**
- Prefinished engineered hardwood flooring on main floor from Vendor's samples.
- Carpet with underpadding on 2nd & 3rd floors and all staircase and staircase landing from Vendor's samples.
- Metal handrails, pickets and posts throughout.
- Gas fireplace with paint grade surround.
- Interior doors painted white with contemporary style hardware.
- 4" contemporary baseboards throughout with 2 1/2" casings on all doorways.
- Sliding panel doors to closets complete with shelving.
- Stipple finished ceilings except kitchen and bathrooms.

Engineering Features

- 100 Amp service panels with circuit breakers
- Pre-wired Television outlets in bedrooms and family room as per plans.
- Designer selected lighting fixtures in main entrance, kitchen and bathrooms.
- Pre-wired telephone outlets in kitchen, family room and bedrooms.
- Smoke and carbon monoxide detectors as per code.
- High efficiency furnace and central heating and air-conditioning system.
- Individually meter hydro, gas and water.

Exterior Features

- Garage complete with overhead door and automatic opener with garage remote.
- Exterior sliding door leading to rear yard as per plan.
- Exterior duplex outlet.
- Exterior non-freeze hose connection.
- Exterior gas barbeque connection.
- Exterior rear deck / terrace as per plan.

Basement Features

- Drywall and paint on walls.
- Carpet with underpadding on floors.
- Three piece bathroom rough-in.
- Stipple finished ceiling throughout.

** Ceiling Heights in some areas may be lower due to bulkheads.

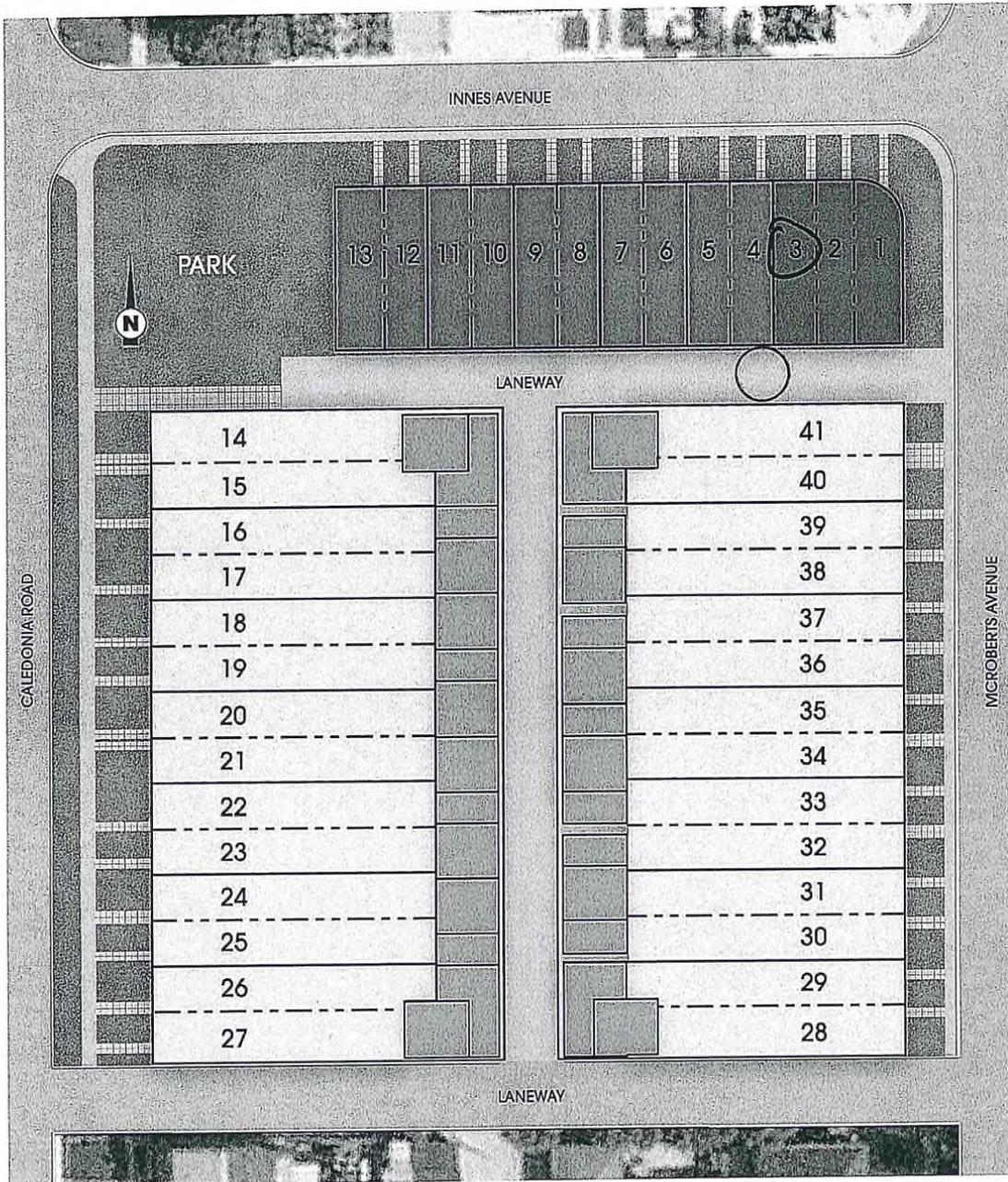
N.B. Subject to paragraph 4 of the Agreement of Purchase and Sale of which this Schedule "B" forms part, the Vendor shall have the right to substitute other products and materials for those listed in this Schedule or provided for in the plans and specifications provided that the substituted products and materials are of a quality equal to, or better than, the products and materials so listed or so provided.

Floors and specific finishes will depend on Vendors package as selected. All specifications, dimensions and materials are subject to change without notice.

1. Marble and wood are subject to natural variations in colour and grain. Ceramic tile and broadloom are subject to pattern, shade and colour variations. Floors and specific finishes will depend on Vendors package as selected. All specifications, dimensions and materials are subject to change without notice.
2. If the Dwelling is at a stage of construction which will enable the Vendor to permit the Purchaser to make colour and material choices from the Vendor's standard selections, then the Purchaser shall have until the Vendor's date designated by the Vendor (of which the Purchaser shall be given at least seven (7) days prior to notice) to properly complete the Vendor's colour and material selection form. If the Purchaser fails to do so within such time period, the Vendor may irrevocably exercise all of the Purchaser's rights to colour and material selections hereunder and such selections shall be binding upon the Purchaser. No changes whatsoever shall be permitted in colours or materials so selected by the Vendor, except that the Vendor shall have the right to substitute other materials and items for those provided in this Schedule provided that such materials and items are of equal quality to or better than the materials and items set out herein.
3. The Purchaser acknowledges that there shall be no reduction in the price or credit for any standard feature listed herein which is omitted at the Purchaser's request.
4. References to model types or model numbers refer to current manufacturer's models. If these types or models shall change, the Vendor shall provide an equivalent model.
5. All dimensions, if any, are approximate.
6. All specifications and materials are subject to change without notice.
7. Pursuant to this Agreement or this Schedule or pursuant to a supplementary agreement or purchase order the Purchaser may have requested the Vendor to construct an additional feature within the Dwelling or the Building, the Vendor is not able to construct such extra, then the Vendor may, by written notice to the Purchaser, terminate the Vendor's obligation to construct the extra. In such event, the Vendor shall refund to the Purchaser the monies, if any, paid by the Purchaser to the Vendor in respect of such extra, without interest and in all other respects this Agreement shall continue in full force and effect.
8. Floor and specific features will depend on the Vendor's package as selected.

Actual usable floor space may vary from the stated floor area. E. & O.E.

SCHEDULE "C"



Purchaser(s): _____

Date: _____

Lot: _____

Part: _____

Model: Oak

Elevation: Right

Purchaser(s) Initials:

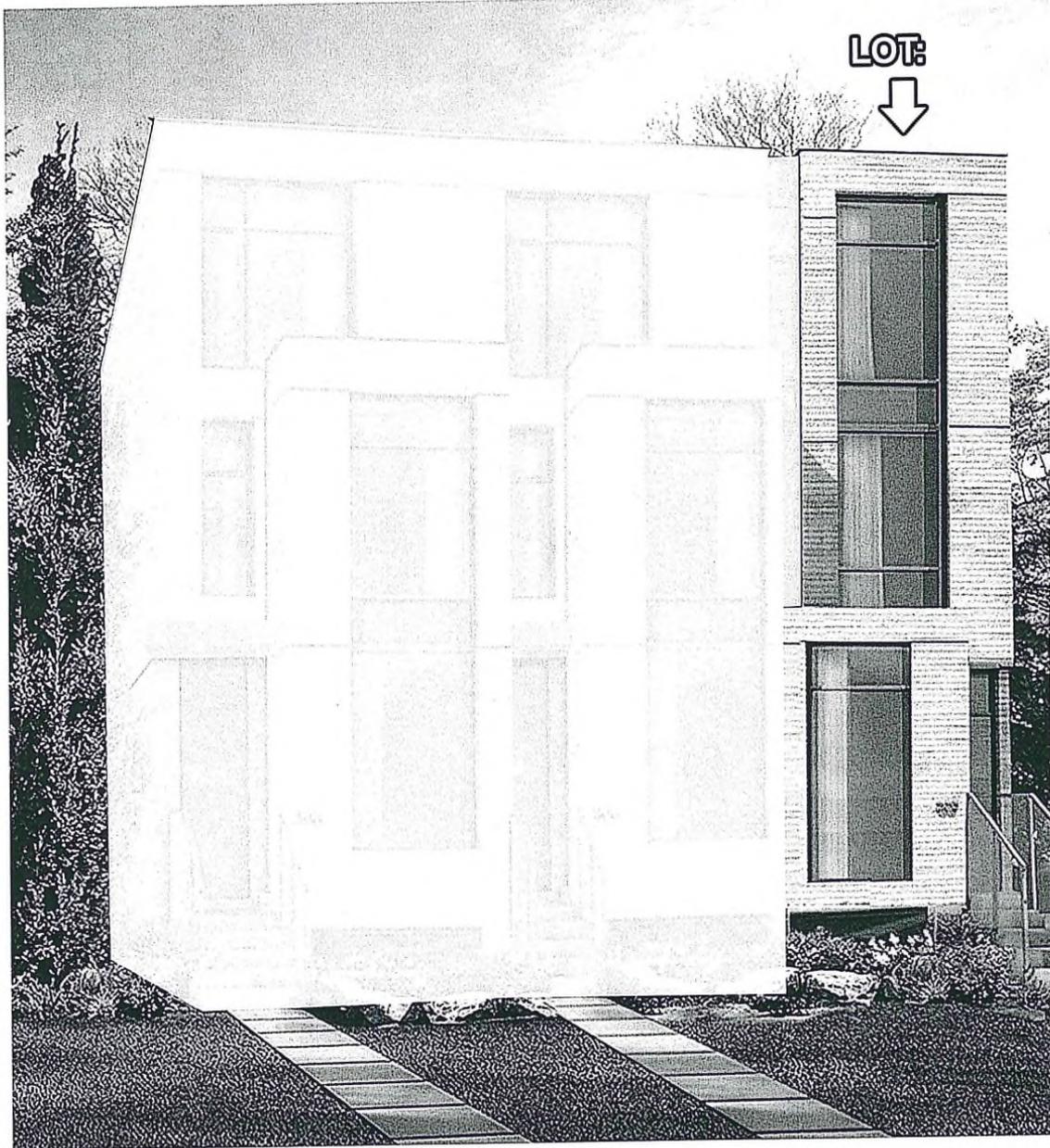
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LIVE LIFE BETTER



SCHEDULE "C1"
OAK



Purchaser(s): _____

Date: _____

Lot: _____

Part: _____

Purchaser(s) Initials:

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Renderings are artist's concept and are subject to change without notice.



LIVE LIFE BETTER

Purchasers:

Date:

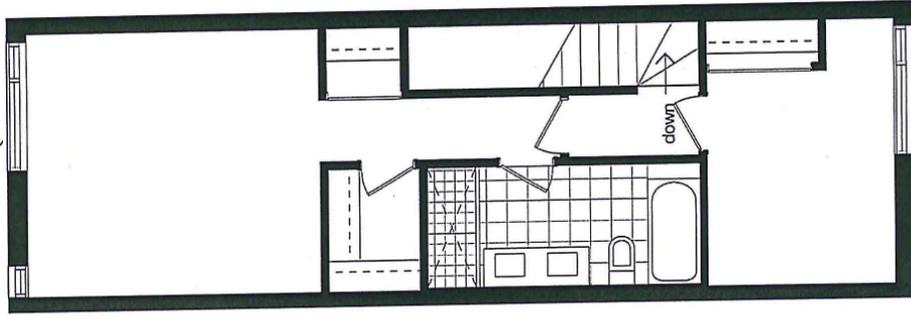
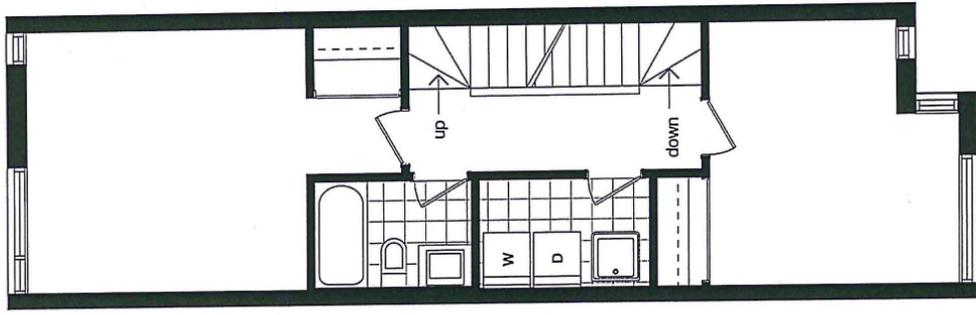
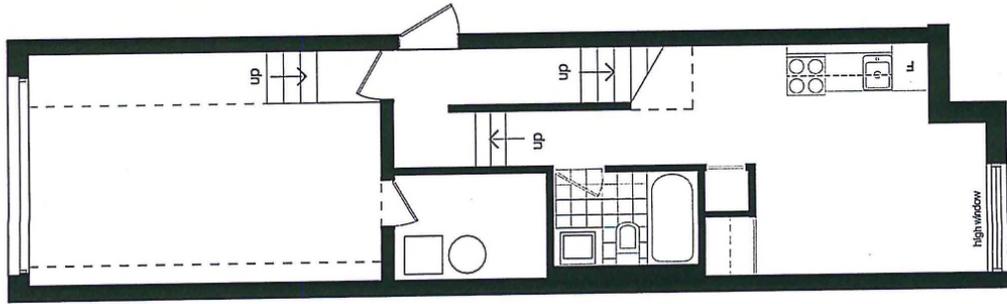
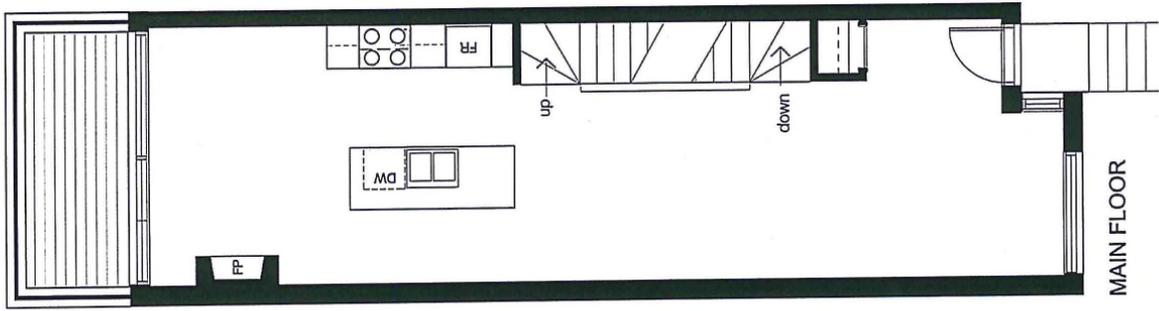
Lot:

Part:

Purchaser Initials: ()

SCHEDULE "C2"

Oak (Gold (B))



3RD FLOOR

2ND FLOOR

MAIN FLOOR

BASEMENT

Last Updated: January 13, 2014
 All room sizes are approximate. Room sizes are based on the floor plan shown on the floor plan. Window sizes and wall stops shown on the floor plan are an approximation of actual size. Ceiling heights, in some areas may be lower due to bulkheads. This floor plan is provided as is, without warranty. Floor plan may be revised by E. B. L. without notice. Condition and use is subject to change without notice.

SCHEDULE "D"

WARNING CLAUSES AND NOTICE PROVISIONS

The Purchaser acknowledges that:

1. It is anticipated by the Vendor that in connection with the Vendor's application to the appropriate governmental authorities for draft plan of condominium approval and site plan approval, certain requirements may be imposed upon the Vendor by various governmental authorities. These requirements (the "**Requirements**") usually relate to warning provisions to be given to Purchasers in connection with environmental or other concerns (such as warnings relating to noise levels, the proximity of the Condominium to major streets, garbage storage and pickup, school transportation, and similar matters). Accordingly, the Purchaser covenants and agrees that (1) on the Closing Date, the Purchaser shall execute any and all documents required by the Vendor acknowledging, inter alia, that the Purchaser is aware of the Requirements, and (2) if the Vendor is required to incorporate the Requirements into the final Condominium Documents and/or register the Requirements on title, the Purchaser shall accept the same, without in any way affecting this transaction.
2. It is further acknowledged that one or more of the Development Agreements may require the Vendor to provide the Purchaser with certain notices, including without limitation, notices regarding such matters as land use, the maintenance of retaining walls, landscaping features and/or fencing, noise abatement features, garbage storage and pick-up, sanitary sewers, school transportation, and noise/vibration levels from adjacent roadways and/or nearby railway lines. The Purchaser agrees to be bound by the contents of any such notice(s), whether given to the Purchaser at the time that this Agreement has been entered into, or at any time thereafter up to the Closing Date, and the Purchaser further covenants and agrees to execute, forthwith upon the Vendor's request, an express acknowledgment confirming the Purchaser's receipt of such notice(s) in accordance with (and in full compliance of) such provisions of the Development Agreement(s), if and when required to do so by the Vendor.
3. With respect to public roads, the Purchasers/Tenants are advised that overnight street parking may not be permitted unless an overnight street parking system is implemented by the City of Toronto (the "**City**").
4. The Purchasers are advised that no owner of any part of the said lands shall alter or interfere with the grading and drainage levels and patterns as approved by the City with respect to the said lands and/or surrounding properties and, without limiting the generality of the foregoing, no owner of any part of the said lands shall alter, fill, fence, stop up or allow to become clogged or fall into a state of disrepair, any rear or side yard drainage depression or swale, catchbasin or other drainage channel, facility or installation, as such alteration or other action as stated above may cause a failure of the drainage system in the area which will result in civil liability. The owner hereby agrees to indemnify and save the City harmless from all actions causes or action, suits, claims and demands whatsoever which may arise directly or indirectly, by reason of such alteration or other action as stated above.
5. Purchasers/Tenants are advised that mail delivery will be from designated community mailboxes. Purchasers are advised that the proposed location of the mailboxes is in proximity to the public park, which is in proximity to Potl No. 1 and Potl No. 41. Prior to Canada Post confirming and inspecting the community mailbox location, Purchasers/Tenants are advised that mail delivery may be from the closest Canada Post station.
6. The Purchasers are advised that despite the inclusion of noise attenuation features within the development area within the individual building units, noise levels will continue to increase, occasionally interfering with some activities of the building's occupants.
7. Purchasers are advised that uses such as unauthorized private picnics, barbeque or garden areas; and/or the dumping of refuse (e.g. grass/garden clippings, household compostable goods, garbage etc.) are not permitted on the common areas.
8. The Purchasers/Tenants of all Pots are advised that despite the inclusion of noise control features within this development area and within the building units, sound levels from increasing road traffic on Caledonia Road, Innes Avenue and McRoberts Avenue may continue to be of concern, occasionally interfering with some activities of the dwelling occupants as the sound level exceeds the Municipality's and the Ministry of Environment's noise criteria.
9. Purchasers are advised that noise and dust from a concrete plant in the vicinity of the Condominium and the Pots may be of concern and may interfere with some activities of the dwelling occupants.
10. Purchasers acknowledge and accept all risks and consequences of the location of the Condominium and their Unit(s) being in proximity to a public park. Without limiting the generality of the foregoing, Purchasers accept the risks and consequences of (i) increased noise arising from the public park and/or activities in or around the public park; (ii) odours and/or smells coming from the public park and/or activities in or around the public park (iii) projectile balls, bats, clubs and/or other related things and (iv) increased animal or creature activity.
11. The Purchasers/Tenants are hereby put on notice that telephone and telephone communications facilities and services are authorized by the CRTC under the Telecommunications Act, and as such these services may be provided by telecommunication carriers other than the traditional carriers for such services. Purchasers and tenants are advised to satisfy themselves that such carriers servicing the lands provide sufficient service and facilities to meet their needs.
12. The Purchasers/tenants are advised that if an air conditioning unit is to be installed at a later date, the outdoor unit shall be located in a noise insensitive location. The final installation shall meet the Ministry of Environment criteria in Publication NPC-216 and other applicable levels specified by the Municipality.
13. The Condominium may be subject to various easements in the nature of a right of way in favour of adjoining and/or neighbouring land owners for utilities, construction and to permit ingress and egress to those properties.

14. Purchasers are advised that their Dwellings may be subject to various easements in the nature of a right of way in favour of the Condominium, utility providers and/or adjoining Dwelling owners for the purpose of maintenance and repair and to permit ingress and egress to their Dwelling and adjoining Dwellings.
15. The City does not require off site snow removal, however, in the case of heavy snow falls, the limited storage space available on the property may make it necessary to truck the snow off site and the cost of same will be included in the common expense fees.
16. Purchasers of Dwellings are advised and hereby put on notice that if required by the City of Toronto noise attenuation fencing, privacy fencing, decorative fencing, stone column entrance features, directional signage and address features (collectively the "**Features**") may be located on the property or within lands adjacent to or across the street from their Dwelling. Any and all Features, if any, shall not be altered or removed. The Condominium Corporation shall maintain and repair any Features and any berm/retaining walls.
17. All Dwellings shall have individual utility meters and/or check meters servicing the Dwelling, which will be located within or on the exterior of the Dwelling. The locations of the utility meters on the Dwellings are currently preliminary and are subject to approval and/or variation by the local utility providers. The Vendor reserves the right to gang meters within one or more PotIs to be determined by the Declaration, in its sole discretion.
18. Purchasers shall be solely responsible for watering of all sod and for general maintenance of all hard and soft landscaping within their PotI and/or within exclusive use common element areas appurtenant to their PotI (if applicable).
19. The Purchaser is hereby advised that the Vendor's builder's risk and/or comprehensive liability insurance (effective prior to the registration of the Condominium), and the Condominium's master insurance policy (effective from and after the registration of the Condominium) will only cover the common elements and will not cover the Dwelling, any betterments or improvements made to the Purchaser's PotI, nor any furnishings or personal belongings of the Purchaser or other residents of the PotI, and accordingly the Purchaser should arrange for his or her own insurance coverage with respect to same, effective from and after the Closing Date, all at the Purchaser's sole cost and expense.
20. The Purchaser acknowledges and agrees that the Vendor (and any of its authorized agents, representatives and/or contractors), as well as one or more authorized representatives of the Condominium, shall be permitted to enter the Purchaser's PotI after the Closing Date, from time to time, in order to enable the Vendor to correct outstanding deficiencies or incomplete work for which the Vendor is responsible, and to enable the Condominium to inspect the condition or state of repair of the Purchaser's PotI and undertake or complete any requisite repairs thereto (which the owner of the Unit has failed to do) in accordance with the Act.
21. The Purchaser acknowledges being advised of the following notices:
 - i. Despite the best efforts of the Toronto District School Board and the Toronto Catholic District School Board, sufficient accommodation may not be locally available for all students anticipated from the development area and that students may be accommodated in facilities outside the area, and further, the students may later be transferred.
 - ii. Purchasers agree for the purpose of transportation to school if bussing is provided by the Toronto District School Board or the Toronto Catholic District School Board in accordance with the policies of each such School Board, that students will not be bussed from home to school, but will meet the bus at designated locations in or outside the area.
22. Purchasers are advised that each dwelling may contain a sump pump and that in such case the owners are responsible for the maintenance and/or replacement of such sump pumps. Purchasers are further advised that the sump pump is not equipped with an emergency generator or backup battery service.
23. The Purchaser specifically acknowledges and agrees that the Condominium will be developed in accordance with any requirements that may be imposed, from time to time, by any of the governmental authorities, and that the proximity of the Condominium to major arterial roads (Caledonia Road), a railway west of Caledonia Road, as well as TTC bus transit operations may result in noise transmissions to the Property, and cause noise exposure levels affecting the Property to exceed the noise criteria established by the governmental authorities, and that despite the inclusion of noise control features within the Condominium, noise levels from the aforementioned sources may continue to be of concern, occasionally interfering with some activities of the dwelling occupants in the Condominium. Purchasers acknowledge and agree that a noise-warning clause similar to the preceding sentence (subject to amendment by any wording or text recommended by the Vendor's noise consultants or by any of the governmental authorities) may be registered on title to the Property. Without limiting the generality of the foregoing, Purchasers specifically are advised that the following noise warning clause has been included herein: "Purchasers and Tenants are advised that despite the inclusion of noise control measures in the development and within the building units, sound levels due to increasing road traffic may on occasion interfere with some activities of the dwelling occupants as the sound levels exceed the Municipality's and the Ministry of the Environment's noise criteria. Glazing constructions have been selected and this residential unit has been supplied with a central air conditioning system, which will allow exterior doors and windows to remain closed so that the indoor sound levels are within the criteria of the Ministry of the Environment's noise criteria."
24. The Purchaser specifically acknowledges and agrees that the proximity of the development of the lands (the "**Development**") to TTC bus transit operations may result in transmissions of noise, vibration, electromagnetic interference, stray current and smoke and particulate matter (collectively referred to as the "**Interferences**") to the Development and despite the inclusion of control features within the Development, Interferences from such transit operations may continue to be of concern, occasionally interfering with some activities of the occupants in the Development. Notwithstanding the above, the Purchaser agrees to release and save harmless the City of Toronto and the Toronto Transit Commission from all claims, losses, judgments or actions arising or resulting from any and all Interferences. Furthermore the Purchaser acknowledges and agrees that electromagnetic, stray current and noise warning clause similar to the one contained herein shall be inserted into any succeeding lease, sublease, or sales agreement and that this requirement shall be binding not only on the parties hereto but also their respective successors and assigns and shall not die with the closing of the transaction.

25. Warning: Canadian Pacific Railway or its assigns or successors in interest has or have rights-of-way within 300 metres from the land the subject hereof. There may be alterations to or expansions of the railway facilities on such rights-of-way in the future including the possibility that the railway or its assigns or successors as aforesaid may expand its operations, which expansion may affect the living environment of the residents in the vicinity, notwithstanding the inclusion of any noise and vibration attenuating measures in the design of the development and individual dwelling(s). CPR will not be responsible for any complaints or claims arising from use of such facilities and/or operations on, over or under the aforesaid rights-of-way.
26. Purchasers are advised that certain Potl garages adjacent to the Condominium lane(s), to be determined by the Vendor in its sole and absolute discretion, may be mounted with a light fixture for the purposes of illuminating such lane(s). Purchasers are further advised that Potl owners may be individually responsible for the use of energy require to power such applicable light located on their Potl and that they will be restricted from altering or removing such lights or in any way interfering with the illumination of the lane(s).
27. This development may be required to accommodate traffic calming devices, which may include any or all of the following: bump-outs, speed bump or other similar devices as determined by the City of Toronto. The location of these devices may directly affect the garage access in the vicinity of these devices. The Owner agrees that all traffic control devices be in place prior to first occupancy. The decision to provide for traffic calming shall be at the sole discretion of the City of Toronto.

NOTE: All references to Potls in this Schedule are based on the numbering shown on the plan attached as Schedule "C" to this Agreement.

SCHEDULE "E"

PURCHASE OF AN INTEREST IN A COMMON ELEMENTS CONDOMINIUM

1. The meaning of words and phrases used in this Schedule and in this Agreement shall have the meaning ascribed to them in the *Condominium Act, 1998, S.O. 1998, C.19*, the regulations thereunder and any amendments thereto (the "**Act**") and other terms used herein shall have ascribed to them the definitions in the Condominium Documents unless otherwise provided for as follows:
 - (a) "**Agreement**" shall mean the Agreement of Purchase and Sale to which this Schedule is attached including all other Schedules attached hereto and made a part hereof;
 - (b) "**Condominium Documents**" shall mean the Creating Documents (as hereinafter defined), the by-laws and rules of the Condominium Corporation, the disclosure statement and budget statement, as may be amended from time to time;
 - (c) "**Condominium Corporation**" shall mean the Common Element Condominium Corporation created upon registration by the Vendor of the Creating Documents;
 - (d) "**Creating Documents**" means the declaration and description (as such terms are defined in the Act), which are intended to be registered against title to the lands comprising the Condominium Corporation and which will serve to create the Condominium Corporation, as may be amended from time to time.
2. In addition to purchasing the Real Property, the Purchaser hereby agrees to purchase a common interest in the Condominium Corporation as more particularly described in the Condominium Documents on the terms and conditions set out in this Schedule "E".
3. The Purchase Price for the common interest in the Condominium Corporation is Two (\$2.00) Dollars which is payable on the Closing Date.
4. There is no deposit payable by the Purchaser for the purchase of the common interest in the Condominium Corporation.
5. The Purchaser agrees to accept title subject to the Condominium Documents notwithstanding that same may be amended or varied from the proposed condominium documents provided to the Purchaser and acknowledges that upon receipt of a Transfer/Deed of Land to the Real Property, the common interest in the Condominium Corporation cannot be severed from the Real Property upon any subsequent sale of the Real Property.
6. The Vendor's proportionate amount of the common expenses attributable to the Real Property shall be apportioned and allowed to the Closing Date.
7. The Purchaser acknowledges that the Condominium Corporation and the purchase of a common interest in the Condominium Corporation are not warranted by the *Ontario New Home Warranties Plan Act*.
8. The Purchaser acknowledges that the common elements of the Condominium Corporation will be constructed to standards and/or the requirements of the Municipality. The Purchaser covenants and agrees the Purchaser shall have no claims against the Vendor for any higher or better standards of workmanship or materials. The Purchaser agrees that the foregoing may be pleaded by the Vendor as an estoppel in any action brought by the Purchaser or his successors in title against the Vendor. The Vendor may, from time to time, change, vary or modify in its sole discretion or at the instance of any governmental authority or mortgagee, any part of the Condominium to conform with any municipal requirements related to official plan or official plan amendments, zoning by-laws, committee of adjustment and/or land division committee decisions, municipal site plan approval. Such changes may be to the plans and specifications existing at inception of the Condominium Corporation or as they existed at the time the Purchaser entered into this Agreement, or as illustrated on any sales brochures or otherwise. The Purchaser shall have no claim against the Vendor for any such changes, variances or modifications nor shall the Vendor be required to give notice thereof. The Purchaser hereby consents to any such alterations and agrees to complete the sale notwithstanding any such modifications.
9. Notwithstanding anything contained in this Agreement (or in any schedules annexed hereto) to the contrary, it is expressly understood and agreed that if the Purchaser has not executed and delivered to the Vendor or its sales representative an acknowledgement of receipt of both the Vendor's disclosure statement and a copy of this Agreement duly executed by both parties hereto, within fifteen (15) days from the date of the Purchaser's execution of this Agreement as set out below, then the Purchaser shall be deemed to be in default hereunder and the Vendor shall have the unilateral right to terminate the Agreement at any time thereafter upon delivering written notice confirming such termination to the Purchaser, whereupon the Purchaser's initial deposit cheque shall be forthwith returned to the Purchaser by or on behalf of the Vendor.

SCHEDULE "G"
RESTRICTIONS

The burden of each of the covenants hereinafter set out shall run with each and every lot, part lot and/or block located on Plan 66M-_____ registered in the name of the Applicant on the date of registration of this Application, including each and every Parcel of Tied Land ("POTL") appurtenant to Toronto Common Elements Condominium Plan No. ____ (the "**Common Elements Condominium**"). The Purchaser for itself, its successors and assigns covenants with the Vendor, its successors and assigns, that the Purchaser and the Purchaser's successors in title from time to time of all or any part or parts of the said lands, will observe and comply with the stipulations, restrictions, provisions and covenants set forth below, namely:

1. The Purchaser hereby irrevocably covenants and agrees to abide by and observe each and every one of the covenants and restrictions set out in this Schedule and, further, in the event of the sale of the POTL and house by the Purchaser, the deed from the Purchaser for the home shall contain a copy of this Schedule of Restrictive Covenants.
2. All owners of a POTL having an appurtenant common interest in the Common Elements Condominium are advised that the title to a portion of each POTL may be subject to an outstanding easement which will allow the Condominium Corporation to install, inspect, maintain and/or repair the above and below grade municipally-approved services, and that the use of the front property portion adjacent to any such POTL may be limited by the siting of street lights, cable television boxes, hydro vaults and any other municipally-approved structures and fixtures, including any below grade services, situated within or beneath such front property (the "**Easements**"). Owners shall not disrupt such Easements.
3. No changes to the exterior finishes of the Dwelling in any manner whatsoever are permitted, including, but not limited to, roofing shingles, vents to roof and walls, soffit, fascia, eavestrouthing, brick, siding and trim, windows, exterior doors, stone veneer, decks, privacy screens and railings. In addition, nothing shall be affixed, attached to, hung displayed or placed on the exterior walls, including awnings and/or storm shutters, doors or windows. In the event of maintenance to or replacement being required of any of the exterior finishes, the owner(s) shall not use building materials, unless same are identical to, or as close as possible to the as-constructed materials with regard to colour, shape, size and texture.

Owners shall not change, maintain or replace any exterior finishes of the dwelling unless and until they have co-ordinated such with all other owners of the building of which the dwelling forms part; so as to ensure uniform colour, texture, shape and size to the finishes of the entire building at all times. Furthermore, owners shall not change, maintain or replace any exterior finishes of the dwelling unless such work is in compliance with the heritage design guidelines, by-laws or agreements with the City of Toronto.
4. No motor vehicle, including without limitation a boat, snowmobile, camper van, trailer (including trailer with living, sleeping or eating accommodation), used building, commercial truck or similar vehicle, motor home, boats, ATV, snowmobiles or any personal vehicles not used on a daily basis, or any other vehicle, other than an automobile or motorcycle, shall be parked, placed, located, kept or maintained upon the subject lands or any part thereof unless concealed in a wholly enclosed garage.
5. No repairs to any automobile or to any other vehicle or equipment shall be carried out on the Lands and no automobile or any other vehicle or equipment that is undergoing repairs of any nature or not capable of operation shall be parked or located upon the Lands or any part thereof, unless concealed in a wholly enclosed garage.
6. No owner(s) shall, without the prior written authority of the municipality (which may be arbitrarily withheld), interfere with or alter any above or below ground drainage, catch basin or storm water management system or lead, or obstruct the natural flow of water, or obstruct the drainage as designed and engineered to a POTL and/or any of the adjoining lands. No owner shall alter the grading or change the elevation or contour of a POTL and/or any of the adjoining lands except in accordance with drainage and grading plans approved by the municipal public works department. No owner shall alter the overall drainage patterns of the POTL water drainage upon the POTL or to and from adjoining lands, and each owner agrees to grant and shall not refuse to grant such easements as may be required from time to time by the owner of adjoining lands for drainage purposes.
7. No alteration of the grading or drainage pattern of the Lands or any part thereof shall be made and no construction or installation of any shrubbery, gates, pools, patios, fences, sheds or similar structures shall be made prior to the final grading approval of the Municipality without the consent of URBANCORP (ST. CLAIR VILLAGE) INC. (the "**Vendor**"). The Owner shall not fail to repair minor settlement of the subject lands, or to care for sod, shrubs and other landscaping, if any, provided by the Vendor, its contractors and subcontractors, or to replace any of it that dies from time to time. No construction of any fences shall be permitted at any time.
8. Notwithstanding anything contained herein, the Vendor shall have the right, by instrument in writing, from time to time to waive, alter or modify the covenants, provisions and restrictions contained herein with respect to all or any part of the Lands hereinbefore described, without notice to, or the consent of any Transferee or owner.
9. The owner shall not breach any provision contained in the Subdivision Agreement as it relates to the Lands, the buildings constructed thereon, or the grading with respect thereto.
10. Each of these covenants and restrictions shall be deemed independent and severable in whole or in part and the invalidity or unenforceability of any one covenant or restriction or any portion thereof shall not affect the validity or enforceability of any other covenant or restriction or remaining portion thereof.

The burden of these covenants and restrictions shall run with each and every lot, part lot and/or block located on Plan 66M-_____ registered in the name of the Applicant on the date of registration of this Application, including all POTLs to the Condominium Corporation and the benefit of these covenants and restrictions may be annexed to and run with each and every lot, part lot and/or block located on Plan 66M-_____ registered in the name of the Applicant on the date of registration of this Application, including all POTLs to the Condominium Corporation. All owners, their respective successors and assigns, in title, from time to time of the POTLs, shall keep, observe, perform and comply with the stipulations, provisions and covenants set forth herein.

AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE

PROJECT: Homes of St. Clair West
BETWEEN
PURCHASER:
AND
VENDOR: Urbancorp (St. Clair Village) Inc.

LOT: ___
PART: ___
MODEL: Oak
ELEVATION: Right
PACKAGE: Gold (B)

WHEREAS the Vendor and Purchaser entered into an agreement of purchase and sale dated January 26, 2014 (the "Agreement of Purchase and Sale") with respect to the purchase and sale of Part 31 Lot 3, the above referenced Property, and whereas, it is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and condition of the Agreement of Purchase and Sale shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

Purchaser: _____
Address: _____
Phone: _____
Cellphone: _____
Email: _____
SIN#: _____
DOB: _____

Schedule "F" of the Agreement of Purchase And Sale Dated:

INSERT:

Purchaser: _____
Address: _____
Phone: _____
Cellphone: _____
Email: _____
SIN#: _____
DOB: _____

Purchaser: _____
Address: _____
Phone: _____
Cellphone: _____
Email: _____
SIN#: _____
DOB: _____

Schedule "F" of the Agreement Of Purchase And Sale Dated:

A fax or a photocopy of this agreement shall be deemed to be an original hereof.

DATED this

IN WITNESS WHEREOF the parties hereto have affixed their hands and seals.

Witness

X
Purchaser (Authority) Michael Ottavino

X
Purchaser:

Accepted at Toronto this

day of

Urbancorp (St. Clair Village) Inc.
VENDOR

Per: _____
Authorized Signing Officer

Property LOT:
Oak (Right)

Statement of Critical Dates
Delayed Closing Warranty

This Statement of Critical Dates forms part of the Addendum to which it is attached, which in turn forms part of the agreement of purchase and sale between the Vendor and the Purchaser relating to the Property. **The Vendor must complete all blanks set out below. Both the Vendor and Purchaser must sign this page.**

NOTE TO HOME BUYERS: Please visit Tarion's website: www.tarion.com for important information about all of Tarion's warranties including the Delayed Closing Warranty, the Pre-Delivery Inspection and other matters of interest to new home buyers. You can also obtain a copy of the Homeowner Information Package which is strongly recommended as essential reading for all home buyers. The website features a calculator which will assist you in confirming the various Critical Dates related to the Closing of your purchase.

VENDOR Urbancorp (St. Clair Village) Inc.
Full Name(s)

PURCHASER _____
Full Name(s)

1. Critical Dates

The **First Tentative Closing Date**, which is the date that the Vendor anticipates the home will be completed and ready to move in, is: the 16th day of December, 2016.

A **Second Tentative Closing Date** can subsequently be set by the Vendor by giving proper written notice at least 90 days before the First Tentative Closing Date. The Second Tentative Closing Date can be up to 120 days after the First Tentative Closing Date, and so could be as late as: the 18th day of April, 2017.

The Vendor must set a **Firm Closing Date** by giving proper written notice at least 90 days before the Second Tentative Closing Date. The Firm Closing Date can be up to 120 days after the Second Tentative Closing Date, and so could be as late as: the 16th day of August, 2017.

If the Vendor cannot close by the Firm Closing Date, then the Purchaser is entitled to delayed closing compensation (see section 7 of the Addendum) and the Vendor must set a Delayed Closing Date.

The Vendor can set a Delayed Closing Date that is up to 365 days after the earlier of the Second Tentative Closing Date and the Firm Closing Date. This **Outside Closing Date** could be as late as: the 18th day of April, 2018.

2. Notice Period for a Delay of Closing

Changing a Closing date requires proper written notice. The Vendor, without the Purchaser's consent, may delay Closing twice by up to 120 days each time by setting a Second Tentative Closing Date and then a Firm Closing Date in accordance with section 1 of the Addendum but no later than the Outside Closing Date.

Notice of a delay beyond the First Tentative Closing Date must be given no later than: the 16th day of September, 2016.

(i.e., at least 90 days before the First Tentative Closing Date), or else the First Tentative Closing Date automatically becomes the Firm Closing Date. the 18th day of January, 2017.

Notice of a second delay in Closing must be given no later than: (i.e., at least 90 days before the Second Tentative Closing Date), or else the Second Tentative Closing Date becomes the Firm Closing Date.

3. Purchaser's Termination Period

If the purchase of the home is not completed by the Outside Closing Date, then the Purchaser can terminate the transaction during a period of **30 days** thereafter (the "**Purchaser's Termination Period**"), which period, unless extended by mutual agreement, will end on: the 18th day of May, 2018.

If the Purchaser terminates the transaction during the Purchaser's Termination Period, then the Purchaser is entitled to delayed closing compensation and to a full refund of all monies paid plus interest (see sections 7, 10 and 11 of the Addendum).

Note: Any time a Critical Date is set or changed as permitted in the Addendum, other Critical Dates may change as well. At any given time the parties must refer to: the most recent revised Statement of Critical Dates; or agreement or written notice that sets a Critical Date, and calculate revised Critical Dates using the formulas contained in the Addendum. Critical Dates can also change if there are unavoidable delays (see section 5 of the Addendum).

Acknowledged this 18 day of April
VENDOR: _____

PURCHASER: _____

Addendum to Agreement of Purchase and Sale
Delayed Occupancy Warranty

This addendum, including the accompanying Statement of Critical Dates (the “**Addendum**”), forms part of the agreement of purchase and sale (the “**Purchase Agreement**”) between the Vendor and the Purchaser relating to the Property. This Addendum is to be used for a transaction where the home is freehold but also involves an interest in a common elements condominium corporation. This Addendum contains important provisions that are part of the delayed occupancy warranty provided by the Vendor in accordance with the *Ontario New Home Warranties Plan Act* (the “ONHWP Act”). If there are any differences between the provisions in the Addendum and the Purchase Agreement, then the Addendum provisions shall prevail. **PRIOR TO SIGNING THE PURCHASE AGREEMENT OR ANY AMENDMENT TO IT, THE PURCHASER SHOULD SEEK ADVICE FROM A LAWYER WITH RESPECT TO THE PURCHASE AGREEMENT OR AMENDING AGREEMENT, THE ADDENDUM AND THE DELAYED OCCUPANCY WARRANTY.**

Tarion recommends that Purchasers register on Tarion’s **MyHome** on-line portal and visit Tarion’s website – **tarion.com**, to better understand their rights and obligations under the statutory warranties.

The Vendor shall complete all blanks set out below.

VENDOR	Urbancorp (St. Clair Village) Inc.		
Full Name(s)	_____		
43212	120 Lynn Williams St. Suite 2A		
Tarion Registration Number	Address		
416-925-5001	Toronto	Ontario	M6K 3N6
Phone	City	Province	Postal Code
416-928-9501	_____		
Fax	Email*		

PURCHASER	_____		
Full Name(s)	_____		
Address	City	Province	Postal Code
_____	_____	_____	_____
Phone	_____		
_____	_____		
Fax	Email*		

PROPERTY DESCRIPTION

Municipal Address		
Toronto	Ontario	
City	Province	Postal Code
Part of Block X, Plan 1393D Toronto as in CA731963; Toronto, City of Toronto being part of P.I.N. 21319-0110 (LT).		
Short Legal Description		

Number of Homes in the Freehold Project 41 (if applicable – see Schedule A)

INFORMATION REGARDING THE PROPERTY

The Vendor confirms that:

- (a) The Property is within a plan of subdivision or a proposed plan of subdivision. Yes No
 If yes, the plan of subdivision is registered. Yes No
 If the plan of subdivision is not registered, approval of the draft plan of subdivision has been given. Yes No
- (b) The Vendor has received confirmation from the relevant government authorities that there is sufficient:
 (i) water capacity; and (ii) sewage capacity to service the Property. Yes No

If yes, the nature of the confirmation is as follows:

Infill site in Toronto

If the availability of water and sewage capacity is uncertain, the issues to be resolved are as follows:

- (c) A building permit has been issued for the Property. Yes No
- (d) Commencement of Construction: has occurred; or is expected to occur by the 16 day of Mar, 2016.

The Vendor shall give written notice to the Purchaser within 10 days after the actual date of Commencement of Construction.

***Note: Since important notices will be sent to this address, it is essential that you ensure that a reliable email address is provided and that your computer settings permit receipt of notices from the other party.**

SETTING AND CHANGING CRITICAL DATES

1. Setting Tentative Occupancy Dates and the Firm Occupancy Date

- (a) **Completing Construction Without Delay:** The Vendor shall take all reasonable steps to complete construction of the home subject to all prescribed requirements, to provide Occupancy of the home without delay, and, to register without delay the declaration and description for the related common elements condominium corporation.
- (b) **First Tentative Occupancy Date:** The Vendor shall identify the First Tentative Occupancy Date in the Statement of Critical Dates attached to this Addendum at the time the Purchase Agreement is signed.
- (c) **Second Tentative Occupancy Date:** The Vendor may choose to set a Second Tentative Occupancy Date that is no later than 120 days after the First Tentative Occupancy Date. The Vendor shall give written notice of the Second Tentative Occupancy Date to the Purchaser at least 90 days before the First Tentative Occupancy Date, or else the First Tentative Occupancy Date shall for all purposes be the Firm Occupancy Date.
- (d) **Firm Occupancy Date:** The Vendor shall set a Firm Occupancy Date, which can be no later than 120 days after the Second Tentative Occupancy Date or, if a Second Tentative Occupancy Date is not set, no later than 120 days after the First Tentative Occupancy Date. If the Vendor elects not to set a Second Tentative Occupancy Date, the Vendor shall give written notice of the Firm Occupancy Date to the Purchaser at least 90 days before the First Tentative Occupancy Date, or else the First Tentative Occupancy Date shall for all purposes be the Firm Occupancy Date. If the Vendor elects to set a Second Tentative Occupancy Date, the Vendor shall give written notice of the Firm Occupancy Date to the Purchaser at least 90 days before the Second Tentative Occupancy Date, or else the Second Tentative Occupancy Date shall for all purposes be the Firm Occupancy Date.
- (e) **Notice:** Any notice given by the Vendor under paragraphs (c) and (d) must set out the stipulated Critical Date, as applicable.

2. Changing the Firm Occupancy Date – Three Ways

- (a) The Firm Occupancy Date, once set or deemed to be set in accordance with section 1, can be changed only:
 - (i) by the Vendor setting a Delayed Occupancy Date in accordance with section 3;
 - (ii) by the mutual written agreement of the Vendor and Purchaser in accordance with section 4; or
 - (iii) as the result of an Unavoidable Delay of which proper written notice is given in accordance with section 5.
- (b) If a new Firm Occupancy Date is set in accordance with section 4 or 5, then the new date is the "Firm Occupancy Date" for all purposes in this Addendum.

3. Changing the Firm Occupancy Date – By Setting a Delayed Occupancy Date

- (a) If the Vendor cannot provide Occupancy on the Firm Occupancy Date and sections 4 and 5 do not apply, the Vendor shall select and give written notice to the Purchaser of a Delayed Occupancy Date in accordance with this section, and delayed occupancy compensation is payable in accordance with section 7.
- (b) The Delayed Occupancy Date may be any Business Day after the date the Purchaser receives written notice of the Delayed Occupancy Date but not later than the Outside Occupancy Date.
- (c) The Vendor shall give written notice to the Purchaser of the Delayed Occupancy Date as soon as the Vendor knows that it will be unable to provide Occupancy on the Firm Occupancy Date, and in any event at least 10 days before the Firm Occupancy Date, failing which delayed occupancy compensation is payable from the date that is 10 days before the Firm Occupancy Date, in accordance with paragraph 7(c). If notice of a new Delayed Occupancy Date is not given by the Vendor, before the Firm Occupancy Date, then the new Delayed Occupancy Date shall be deemed to be the date which is 90 days after the Firm Occupancy Date.
- (d) After the Delayed Occupancy Date is set, if the Vendor cannot provide Occupancy on the Delayed Occupancy Date, the Vendor shall select and give written notice to the Purchaser of a new Delayed Occupancy Date, unless the delay arises due to Unavoidable Delay under section 5 or is mutually agreed upon under section 4, in which case the requirements of those sections must be met. Paragraphs (b) and (c) above apply with respect to the setting of the new Delayed Occupancy Date.
- (e) Nothing in this section affects the right of the Purchaser or Vendor to terminate the Purchase Agreement on the bases set out in section 11.

4. Changing Critical Dates – By Mutual Agreement

- (a) This Addendum sets out a framework for setting, extending and/or accelerating Critical Dates, which cannot be altered contractually except as set out in this section 4. Any amendment not in accordance with this section is voidable at the option of the Purchaser. For greater certainty, this Addendum does not restrict any extensions of the Closing date (i.e., title transfer date) where Occupancy of the home has already been given to the Purchaser.
- (b) The Vendor and Purchaser may at any time, after signing the Purchase Agreement, mutually agree in writing to accelerate or extend any of the Critical Dates. Any amendment which accelerates or extends any of the Critical Dates must include the following provisions:
 - (i) the Purchaser and Vendor agree that the amendment is entirely voluntary – the Purchaser has no obligation to sign the amendment and each understands that this purchase transaction will still be valid if the Purchaser does not sign this amendment;
 - (ii) the amendment includes a revised Statement of Critical Dates which replaces the previous Statement of Critical Dates;

- (iii) the Purchaser acknowledges that the amendment may affect delayed occupancy compensation payable; and
- (iv) if the change involves extending either the Firm Occupancy Date or the Delayed Occupancy Date, then the amending agreement shall:
 - i. disclose to the Purchaser that the signing of the amendment may result in the loss of delayed occupancy compensation as described in section 7;
 - ii. unless there is an express waiver of compensation, describe in reasonable detail the cash amount, goods, services, or other consideration which the Purchaser accepts as compensation; and
 - iii. contain a statement by the Purchaser that the Purchaser waives compensation or accepts the compensation referred to in clause ii above, in either case, in full satisfaction of any delayed occupancy compensation payable by the Vendor for the period up to the new Firm Occupancy Date or Delayed Occupancy Date.

If the Purchaser for his or her own purposes requests a change of the Firm Occupancy Date or the Delayed Occupancy Date, then subparagraphs (b)(i), (iii) and (iv) above shall not apply.

- (c) A Vendor is permitted to include a provision in the Purchase Agreement allowing the Vendor a one-time unilateral right to extend a Firm Occupancy Date or Delayed Occupancy Date, as the case may be, for one (1) Business Day to avoid the necessity of tender where a Purchaser is not ready to complete the transaction on the Firm Occupancy Date or Delayed Occupancy Date, as the case may be. Delayed occupancy compensation will not be payable for such period and the Vendor may not impose any penalty or interest charge upon the Purchaser with respect to such extension.
- (d) The Vendor and Purchaser may agree in the Purchase Agreement to any unilateral extension or acceleration rights that are for the benefit of the Purchaser.

5. Extending Dates – Due to Unavoidable Delay

- (a) If Unavoidable Delay occurs, the Vendor may extend Critical Dates by no more than the length of the Unavoidable Delay Period, without the approval of the Purchaser and without the requirement to pay delayed occupancy compensation in connection with the Unavoidable Delay, provided the requirements of this section are met.
- (b) If the Vendor wishes to extend Critical Dates on account of Unavoidable Delay, the Vendor shall provide written notice to the Purchaser setting out a brief description of the Unavoidable Delay, and an estimate of the duration of the delay. Once the Vendor knows or ought reasonably to know that an Unavoidable Delay has commenced, the Vendor shall provide written notice to the Purchaser by the earlier of: 20 days thereafter; and the next Critical Date.
- (c) As soon as reasonably possible, and no later than 20 days after the Vendor knows or ought reasonably to know that an Unavoidable Delay has concluded, the Vendor shall provide written notice to the Purchaser setting out a brief description of the Unavoidable Delay, identifying the date of its conclusion, and setting new Critical Dates. The new Critical Dates are calculated by adding to the then next Critical Date the number of days of the Unavoidable Delay Period (the other Critical Dates changing accordingly), provided that the Firm Occupancy Date or Delayed Occupancy Date, as the case may be, must be at least 10 days after the day of giving notice unless the parties agree otherwise. Either the Vendor or the Purchaser may request in writing an earlier Firm Occupancy Date or Delayed Occupancy Date, and the other party's consent to the earlier date shall not be unreasonably withheld.
- (d) If the Vendor fails to give written notice of the conclusion of the Unavoidable Delay in the manner required by paragraph (c) above, then the notice is ineffective, the existing Critical Dates are unchanged, and any delayed occupancy compensation payable under section 7 is payable from the existing Firm Occupancy Date.
- (e) Any notice setting new Critical Dates given by the Vendor under this section shall include an updated revised Statement of Critical Dates.

EARLY TERMINATION CONDITIONS

6. Early Termination Conditions

- (a) The Vendor and Purchaser may include conditions in the Purchase Agreement that, if not satisfied, give rise to early termination of the Purchase Agreement, but only in the limited way described in this section.
- (b) The Vendor is not permitted to include any conditions in the Purchase Agreement other than: the types of Early Termination Conditions listed in Schedule A; and/or the conditions referred to in paragraphs (j), (k) and (l) below. Any other condition included in a Purchase Agreement for the benefit of the Vendor that is not expressly permitted under Schedule A or paragraphs (j), (k) and (l) below is deemed null and void and is not enforceable by the Vendor, but does not affect the validity of the balance of the Purchase Agreement.
- (c) The Vendor confirms that this Purchase Agreement is subject to Early Termination Conditions that, if not satisfied (or waived, if applicable), may result in the termination of the Purchase Agreement. Yes No
- (d) If the answer in (c) above is "Yes", then the Early Termination Conditions are as follows. The obligation of each of the Purchaser and Vendor to complete this purchase and sale transaction is subject to satisfaction (or waiver, if applicable) of the following conditions and any such conditions set out in an appendix headed "Early Termination Conditions":

Condition #1 (If applicable)

Description of the Early Termination Condition:

The Approving Authority (as that term is defined in Schedule A) is: SEE APPENDIX

The date by which Condition #1 is to be satisfied is the ____ day of _____, 20 ____.

Condition #2 (If applicable)

Description of the Early Termination Condition:

The Approving Authority (as that term is defined in Schedule A) is: SEE APPENDIX

The date by which Condition #2 is to be satisfied is the ____ day of _____, 20 ____.

The date for satisfaction of any Early Termination Condition may be changed by mutual agreement provided in all cases it is set at least 90 days before the First Tentative Occupancy Date, and will be deemed to be 90 days before the First Tentative Occupancy Date if no date is specified or if the date specified is later than 90 days before the First Tentative Occupancy Date. This time limitation does not apply to the condition in subparagraph 1(b)(iv) of Schedule A which must be satisfied or waived by the Vendor within 60 days following the later of: (A) the signing of the Purchase Agreement; and (B) the satisfaction or waiver by the Purchaser of a Purchaser financing condition permitted under paragraph (l) below.

Note: The parties must add additional pages as an appendix to this Addendum if there are additional Early Termination Conditions.

- (e) There are no Early Termination Conditions applicable to this Purchase Agreement other than those identified in subparagraph (d) above and any appendix listing additional Early Termination Conditions.
- (f) The Vendor agrees to take all commercially reasonable steps within its power to satisfy the Early Termination Conditions identified in subparagraph (d) above.
- (g) For conditions under paragraph 1(a) of Schedule A the following applies:
 - (i) conditions in paragraph 1(a) of Schedule A may not be waived by either party;
 - (ii) the Vendor shall provide written notice not later than five (5) Business Days after the date specified for satisfaction of a condition that: (A) the condition has been satisfied; or (B) the condition has not been satisfied (together with reasonable details and backup materials) and that as a result the Purchase Agreement is terminated; and
 - (iii) if notice is not provided as required by subparagraph (ii) above then the condition is deemed not satisfied and the Purchase Agreement is terminated.
- (h) For conditions under paragraph 1(b) of Schedule A the following applies:
 - (i) conditions in paragraph 1(b) of Schedule A may be waived by the Vendor;
 - (ii) the Vendor shall provide written notice on or before the date specified for satisfaction of the condition that: (A) the condition has been satisfied or waived; or (B) the condition has not been satisfied nor waived, and that as a result the Purchase Agreement is terminated; and
 - (iii) if notice is not provided as required by subparagraph (ii) above then the condition is deemed satisfied or waived and the Purchase Agreement will continue to be binding on both parties.
- (i) If a Purchase Agreement or proposed Purchase Agreement contains Early Termination Conditions, the Purchaser has three (3) Business Days after the day of receipt of a true and complete copy of the Purchase Agreement or proposed Purchase Agreement to review the nature of the conditions (preferably with legal counsel). If the Purchaser is not satisfied, in the Purchaser's sole discretion, with the Early Termination Conditions, the Purchaser may revoke the Purchaser's offer as set out in the proposed Purchase Agreement, or terminate the Purchase Agreement, as the case may be, by giving written notice to the Vendor within those three Business Days.
- (j) The Purchase Agreement may be conditional until Closing (transfer to the Purchaser of title to the home), upon compliance with the subdivision control provisions (section 50) of the *Planning Act* and, if applicable, registration of a related common elements condominium corporation under the *Condominium Act, 1998*, which compliance shall be obtained by the Vendor at its sole expense, on or before Closing.
- (k) The Purchaser is cautioned that there may be other conditions in the Purchase Agreement that allow the Vendor to terminate the Purchase Agreement due to the fault of the Purchaser.
- (l) The Purchase Agreement may include any condition that is for the sole benefit of the Purchaser and that is agreed to by the Vendor (e.g., the sale of an existing dwelling, Purchaser financing or a basement walkout). The Purchase Agreement may specify that the Purchaser has a right to terminate the Purchase Agreement if any such condition is not met, and may set out the terms on which termination by the Purchaser may be effected.

MAKING A COMPENSATION CLAIM

7. Delayed Occupancy Compensation

- (a) The Vendor warrants to the Purchaser that, if Occupancy is delayed beyond the Firm Occupancy Date (other than by mutual agreement or as a result of Unavoidable Delay as permitted under sections 4 and 5), then the Vendor shall compensate the Purchaser up to a total amount of \$7,500, which amount includes: (i) payment to the Purchaser of a set amount of \$150 a day for living expenses for each day of delay until the Occupancy Date; or the date of termination of the Purchase Agreement, as applicable under paragraph (b) below; and (ii) any other expenses (supported by receipts) incurred by the Purchaser due to the delay.
- (b) Delayed occupancy compensation is payable only if: (i) Occupancy and Closing occurs; or (ii) the Purchase Agreement is terminated or deemed to have been terminated under paragraph 11(b) of this Addendum. Delayed occupancy compensation is payable only if the Purchaser's claim is made to Tarion in writing within one (1) year after Occupancy, or after termination of the Purchase Agreement, as the case may be, and otherwise in accordance with this Addendum. Compensation claims are subject to any further conditions set out in the ONHWP Act.
- (c) If the Vendor gives written notice of a Delayed Occupancy Date to the Purchaser less than 10 days before the Firm Occupancy Date, contrary to the requirements of paragraph 3(c), then delayed occupancy compensation is payable from the date that is 10 days before the Firm Occupancy Date.
- (d) Living expenses are direct living costs such as for accommodation and meals. Receipts are not required in support of a claim for living expenses, as a set daily amount of \$150 per day is payable. The Purchaser must provide receipts in support of any claim for other delayed occupancy compensation, such as for moving and storage costs. Submission of false receipts disentitles the Purchaser to any delayed occupancy compensation in connection with a claim.
- (e) If delayed occupancy compensation is payable, the Purchaser may make a claim to the Vendor for that compensation after Occupancy or after termination of the Purchase Agreement, as the case may be, and shall include all receipts (apart from living expenses) which evidence any part of the Purchaser's claim. The Vendor shall assess the Purchaser's claim by determining the amount of delayed occupancy compensation payable based on the rules set out in section 7 and the receipts provided by the Purchaser, and the Vendor shall promptly provide that assessment information to the Purchaser. The Purchaser and the Vendor shall use reasonable efforts to settle the claim and when the claim is settled, the Vendor shall prepare an acknowledgement signed by both parties which:
 - (i) includes the Vendor's assessment of the delayed occupancy compensation payable;
 - (ii) describes in reasonable detail the cash amount, goods, services, or other consideration which the Purchaser accepts as compensation (the "Compensation"), if any; and
 - (iii) contains a statement by the Purchaser that the Purchaser accepts the Compensation in full satisfaction of any delayed occupancy compensation payable by the Vendor.
- (f) If the Vendor and Purchaser cannot agree as contemplated in paragraph 7(e), then to make a claim to Tarion the Purchaser must file a claim with Tarion in writing within one (1) year after Occupancy. A claim may also be made and the same rules apply if the sale transaction is terminated under paragraph 11(b), in which case, the deadline for a claim is one (1) year after termination.
- (g) If delayed occupancy compensation is payable, the Vendor shall either: pay the compensation as soon as the proper amount is determined; or pay such amount with interest (at the prescribed rate as specified in subsection 19(1) of O.Reg. 48/01 of the *Condominium Act, 1998*), from the Occupancy Date to the date of Closing, such amount to be an adjustment to the balance due on the day of Closing.

8. Adjustments to Purchase Price

Only the items set out in Schedule B (or an amendment to Schedule B), shall be the subject of adjustment or change to the purchase price or the balance due on Closing. The Vendor agrees that it shall not charge as an adjustment or readjustment to the purchase price of the home, any reimbursement for a sum paid or payable by the Vendor to a third party unless the sum is ultimately paid to the third party either before or after Closing. If the Vendor charges an amount in contravention of the preceding sentence, the Vendor shall forthwith readjust with the Purchaser. This section shall not: restrict or prohibit payments for items disclosed in Part I of Schedule B which have a fixed fee; nor shall it restrict or prohibit the parties from agreeing on how to allocate as between them, any rebates, refunds or incentives provided by the federal government, a provincial or municipal government or an agency of any such government, before or after Closing.

9. Occupancy

If the Purchaser accepts or is required to accept Occupancy in advance of receiving a title transfer of the home, then the provisions of Schedule C shall apply.

MISCELLANEOUS

10. Ontario Building Code – Conditions of Occupancy

- (a) On or before the Occupancy Date, the Vendor shall deliver to the Purchaser:
 - (i) an Occupancy Permit (as defined in paragraph (d)) for the home; or

- (ii) if an Occupancy Permit is not required under the Building Code, a signed written confirmation by the Vendor that all conditions of occupancy under the Building Code have been fulfilled and Occupancy is permitted under the Building Code.
- (b) Notwithstanding the requirements of paragraph (a), to the extent that the Purchaser and the Vendor agree that the Purchaser shall be responsible for one or more prerequisites to obtaining permission for Occupancy under the Building Code, (the "Purchaser Occupancy Obligations"):
 - (i) the Purchaser shall not be entitled to delayed occupancy compensation if the reason for the delay is that the Purchaser Occupancy Obligations have not been completed;
 - (ii) the Vendor shall deliver to the Purchaser, upon fulfilling all prerequisites to obtaining permission for Occupancy under the Building Code (other than the Purchaser Occupancy Obligations), a signed written confirmation that the Vendor has fulfilled such prerequisites; and
 - (iii) if the Purchaser and Vendor have agreed that such prerequisites (other than the Purchaser Occupancy Obligations) are to be fulfilled prior to Occupancy, then the Vendor shall provide the signed written confirmation required by subparagraph (ii) on or before the Occupancy Date.
- (c) If the Vendor cannot satisfy the requirements of paragraph (a) or subparagraph (b)(ii), the Vendor shall set a Delayed Occupancy Date (or new Delayed Occupancy Date) on a date that the Vendor reasonably expects to have satisfied the requirements of paragraph (a) or subparagraph (b)(ii), as the case may be. In setting the Delayed Occupancy Date (or new Delayed Occupancy Date), the Vendor shall comply with the requirements of section 3, and delayed occupancy compensation shall be payable in accordance with section 7. Despite the foregoing, delayed occupancy compensation shall not be payable for a delay under this paragraph (c) if the inability to satisfy the requirements of subparagraph (b)(ii) is because the Purchaser has failed to satisfy the Purchaser Occupancy Obligations.
- (d) For the purposes of this section, an "Occupancy Permit" means any written or electronic document, however styled, whether final, provisional or temporary, provided by the chief building official (as defined in the *Building Code Act*) or a person designated by the chief building official, that evidences that permission to occupy the home under the Building Code has been granted.

11. Termination of the Purchase Agreement

- (a) The Vendor and the Purchaser may terminate the Purchase Agreement by mutual written agreement. Such written mutual agreement may specify how monies paid by the Purchaser, including deposit(s) and monies for upgrades and extras are to be allocated if not repaid in full.
- (b) If for any reason (other than breach of contract by the Purchaser) Occupancy has not been given to the Purchaser by the Outside Occupancy Date, then the Purchaser has 30 days to terminate the Purchase Agreement by written notice to the Vendor. If the Purchaser does not provide written notice of termination within such 30-day period then the Purchase Agreement shall continue to be binding on both parties and the Delayed Occupancy Date shall be the date set under paragraph 3(c), regardless of whether such date is beyond the Outside Occupancy Date.
- (c) If: calendar dates for the applicable Critical Dates are not inserted in the Statement of Critical Dates; or if any date for Occupancy is expressed in the Purchase Agreement or in any other document to be subject to change depending upon the happening of an event (other than as permitted in this Addendum), then the Purchaser may terminate the Purchase Agreement by written notice to the Vendor.
- (d) The Purchase Agreement may be terminated in accordance with the provisions of section 6 or Schedule C.
- (e) Nothing in this Addendum derogates from any right of termination that either the Purchaser or the Vendor may have at law or in equity on the basis of, for example, frustration of contract or fundamental breach of contract.
- (f) Except as permitted in this section, the Purchase Agreement may not be terminated by reason of the Vendor's delay in providing Occupancy alone.

12. Refund of Monies Paid on Termination

- (a) If the Purchase Agreement is terminated (other than as a result of breach of contract by the Purchaser), then unless there is agreement to the contrary under paragraph 11(a), the Vendor shall refund all monies paid by the Purchaser including deposit(s) and monies for upgrades and extras, within 10 days of such termination, with interest from the date each amount was paid to the Vendor to the date of refund to the Purchaser. The Purchaser cannot be compelled by the Vendor to execute a release of the Vendor as a prerequisite to obtaining the refund of monies payable as a result of termination of the Purchase Agreement under this paragraph, although the Purchaser may be required to sign a written acknowledgement confirming the amount of monies refunded and termination of the purchase transaction. Nothing in this Addendum prevents the Vendor and Purchaser from entering into such other termination agreement and/or release as may be agreed to by the parties.
- (b) The rate of interest payable on the Purchaser's monies shall be calculated in accordance with the *Condominium Act, 1998*.
- (c) Notwithstanding paragraphs (a) and (b) above, if either party initiates legal proceedings to contest termination of the Purchase Agreement or the refund of monies paid by the Purchaser, and obtains a legal determination, such amounts and interest shall be payable as determined in those proceedings.

13. Definitions

"Business Day" means any day other than: Saturday; Sunday; New Year's Day; Family Day; Good Friday; Easter Monday; Victoria Day; Canada Day; Civic Holiday; Labour Day; Thanksgiving Day; Remembrance Day; Christmas Day; Boxing Day; and any special holiday proclaimed by the Governor General or the Lieutenant Governor; and

where New Year's Day, Canada Day or Remembrance Day falls on a Saturday or Sunday, the following Monday is not a Business Day, and where Christmas Day falls on a Saturday or Sunday, the following Monday and Tuesday are not Business Days; and where Christmas Day falls on a Friday, the following Monday is not a Business Day.

"Closing" means the completion of the sale of the home including transfer of title to the home to the Purchaser.

"Commencement of Construction" means the commencement of construction of foundation components or elements (such as footings, rafts or piles) for the home.

"Critical Dates" means the First Tentative Occupancy Date, the Second Tentative Occupancy Date, the Firm Occupancy Date, the Delayed Occupancy Date, the Outside Occupancy Date and the last day of the Purchaser's Termination Period.

"Delayed Occupancy Date" means the date, set in accordance with section 3, on which the Vendor agrees to provide Occupancy, in the event the Vendor cannot provide Occupancy on the Firm Occupancy Date.

"Early Termination Conditions" means the types of conditions listed in Schedule A.

"Firm Occupancy Date" means the firm date on which the Vendor agrees to provide Occupancy as set in accordance with this Addendum.

"First Tentative Occupancy Date" means the date on which the Vendor, at the time of signing the Purchase Agreement, anticipates that the home will be complete and ready for Occupancy, as set out in the Statement of Critical Dates.

"Occupancy" means the right to use or occupy the home in accordance with the Purchase Agreement.

"Occupancy Date" means the date the Purchaser is given Occupancy on or before Closing.

"Outside Occupancy Date" means the latest date that the Vendor agrees to provide Occupancy to the Purchaser, as confirmed in the Statement of Critical Dates.

"Property" or "home" means the freehold home being acquired by the Purchaser from the Vendor, and its interest in the related common elements condominium corporation.

"Purchaser's Termination Period" means the 30-day period during which the Purchaser may terminate the Purchase Agreement for delay, in accordance with paragraph 11(b).

"Second Tentative Occupancy Date" has the meaning given to it in paragraph 1(c).

"Statement of Critical Dates" means the Statement of Critical Dates attached to and forming part of this Addendum (in form to be determined by Tarion from time to time), and, if applicable, as amended in accordance with this Addendum.

"The ONHWP Act" means the *Ontario New Home Warranties Plan Act* including regulations, as amended from time to time.

"Unavoidable Delay" means an event which delays Occupancy which is a strike, fire, explosion, flood, act of God, civil insurrection, act of war, act of terrorism or pandemic, plus any period of delay directly caused by the event, which are beyond the reasonable control of the Vendor and are not caused or contributed to by the fault of the Vendor.

"Unavoidable Delay Period" means the number of days between the Purchaser's receipt of written notice of the commencement of the Unavoidable Delay, as required by paragraph 5(b), and the date on which the Unavoidable Delay concludes.

14. Addendum Prevails

The Addendum forms part of the Purchase Agreement. The Vendor and Purchaser agree that they shall not include any provision in the Purchase Agreement or any amendment to the Purchase Agreement or any other document (or indirectly do so through replacement of the Purchase Agreement) that derogates from, conflicts with or is inconsistent with the provisions of this Addendum, except where this Addendum expressly permits the parties to agree or consent to an alternative arrangement. The provisions of this Addendum prevail over any such provision.

15. Time Periods, and How Notice Must Be Sent

- (a) Any written notice required under this Addendum may be given personally or sent by email, fax, courier or registered mail to the Purchaser or the Vendor at the address/contact numbers identified on page 2 or replacement address/contact numbers as provided in paragraph (c) below. Notices may also be sent to the solicitor for each party if necessary contact information is provided, but notices in all events must be sent to the Purchaser and Vendor, as applicable. If email addresses are set out on page 2 of this Addendum, then the parties agree that notices may be sent by email to such addresses, subject to paragraph (c) below.
- (b) Written notice given by one of the means identified in paragraph (a) is deemed to be given and received: on the date of delivery or transmission, if given personally or sent by email or fax (or the next Business Day if the date of delivery or transmission is not a Business Day); on the second Business Day following the date of sending by courier; or on the fifth Business Day following the date of sending, if sent by registered mail. If a postal stoppage or interruption occurs, notices shall not be sent by registered mail, and any notice sent by registered mail within 5 Business Days prior to the commencement of the postal stoppage or interruption must be re-sent by another means in order to be effective. For purposes of this section 15, Business Day includes Remembrance Day, if it falls on a day other than Saturday or Sunday, and Easter Monday.
- (c) If either party wishes to receive written notice under this Addendum at an address/contact number other than those identified on page 2 of this Addendum, then the party shall send written notice of the change of address, fax number, or email address to the other party in accordance with paragraph (b) above.
- (d) Time periods within which or following which any act is to be done shall be calculated by excluding the day of delivery or transmission and including the day on which the period ends.
- (e) Time periods shall be calculated using calendar days including Business Days but subject to paragraphs (f), (g) and (h) below.

- (f) Where the time for making a claim under this Addendum expires on a day that is not a Business Day, the claim may be made on the next Business Day.
- (g) Prior notice periods that begin on a day that is not a Business Day shall begin on the next earlier Business Day, except that notices may be sent and/or received on Remembrance Day, if it falls on a day other than Saturday or Sunday, or Easter Monday.
- (h) Every Critical Date must occur on a Business Day. If the Vendor sets a Critical Date that occurs on a date other than a Business Day, the Critical Date is deemed to be the next Business Day.
- (i) Words in the singular include the plural and words in the plural include the singular.
- (j) Gender-specific terms include both sexes and include corporations.

16. Disputes Regarding Termination

- (a) The Vendor and Purchaser agree that disputes arising between them relating to termination of the Purchase Agreement under section 11 shall be submitted to arbitration in accordance with the *Arbitration Act, 1991* (Ontario) and subsection 17(4) of the ONHWP Act.
- (b) The parties agree that the arbitrator shall have the power and discretion on motion by the Vendor or Purchaser or any other interested party, or of the arbitrator's own motion, to consolidate multiple arbitration proceedings on the basis that they raise one or more common issues of fact or law that can more efficiently be addressed in a single proceeding. The arbitrator has the power and discretion to prescribe whatever procedures are useful or necessary to adjudicate the common issues in the consolidated proceedings in the most just and expeditious manner possible. The *Arbitration Act, 1991* (Ontario) applies to any consolidation of multiple arbitration proceedings.
- (c) The Vendor shall pay the costs of the arbitration proceedings and the Purchaser's reasonable legal expenses in connection with the proceedings unless the arbitrator for just cause orders otherwise.
- (d) The parties agree to cooperate so that the arbitration proceedings are conducted as expeditiously as possible, and agree that the arbitrator may impose such time limits or other procedural requirements, consistent with the requirements of the *Arbitration Act, 1991* (Ontario), as may be required to complete the proceedings as quickly as reasonably possible.
- (e) The arbitrator may grant any form of relief permitted by the *Arbitration Act, 1991* (Ontario), whether or not the arbitrator concludes that the Purchase Agreement may properly be terminated.

For more information please visit www.tarion.com

SCHEDULE A

Types of Permitted Early Termination Conditions

1. The Vendor of a home is permitted to make the Purchase Agreement conditional as follows:

(a) upon receipt of Approval from an Approving Authority for:

- (i) a change to the official plan, other governmental development plan or zoning by-law (including a minor variance);
- (ii) a consent to creation of a lot(s) or part-lot(s);
- (iii) a certificate of water potability or other measure relating to domestic water supply to the home;
- (iv) a certificate of approval of septic system or other measure relating to waste disposal from the home;
- (v) completion of hard services for the property or surrounding area (i.e., roads, rail crossings, water lines, sewage lines, other utilities);
- (vi) allocation of domestic water or storm or sanitary sewage capacity;
- (vii) easements or similar rights serving the property or surrounding area;
- (viii) site plan agreements, density agreements, shared facilities agreements or other development agreements with Approving Authorities or nearby landowners, and/or any development Approvals required from an Approving Authority; and/or
- (ix) site plans, plans, elevations and/or specifications under architectural controls imposed by an Approving Authority.

The above-noted conditions are for the benefit of both the Vendor and the Purchaser and cannot be waived by either party.

(b) upon:

- (i) subject to paragraph 1(c), receipt by the Vendor of confirmation that sales of homes in the Freehold Project have exceeded a specified threshold by a specified date;
- (ii) subject to paragraph 1(c), receipt by the Vendor of confirmation that financing for the Freehold Project on terms satisfactory to the Vendor has been arranged by a specified date;
- (iii) receipt of Approval from an Approving Authority for a basement walkout; and/or
- (iv) confirmation by the Vendor that it is satisfied the Purchaser has the financial resources to complete the transaction.

The above-noted conditions are for the benefit of the Vendor and may be waived by the Vendor in its sole discretion.

(c) the following requirements apply with respect to the conditions set out in subparagraph 1(b)(i) or 1(b)(ii):

- (i) the 3 Business Day period in section 6(i) of the Addendum shall be extended to 10 calendar days for a Purchase Agreement which contains a condition set out in subparagraphs 1(b)(i) and/or 1(b)(ii);
- (ii) the Vendor shall complete the Property Description on page 2 of this Addendum;
- (iii) the date for satisfaction of the condition cannot be later than 9 months following signing of the purchase Agreement; and
- (iv) until the condition is satisfied or waived, all monies paid by the Purchaser to the Vendor, including deposit(s) and monies for upgrades and extras: (A) shall be held in trust by the Vendor's lawyer pursuant to a deposit trust agreement (executed in advance in the form specified by Tarion Warranty Corporation, which form is available for inspection at the offices of Tarion Warranty Corporation during normal business hours), or secured by other security acceptable to Tarion and arranged in writing with Tarion, or (B) failing compliance with the requirement set out in clause (A) above, shall be deemed to be held in trust by the Vendor for the Purchaser on the same terms as are set out in the form of deposit trust agreement described in clause (A) above.

2. The following definitions apply in this Schedule:

"Approval" means an approval, consent or permission (in final form not subject to appeal) from an Approving Authority and may include completion of necessary agreements (i.e., site plan agreement) to allow lawful access to and use and occupancy of the property for its intended residential purpose.

"Approving Authority" means a government (federal, provincial or municipal), governmental agency, Crown corporation, or quasi-governmental authority (a privately operated organization exercising authority delegated by legislation or a government).

"Freehold Project" means the construction or proposed construction of three or more freehold homes (including the Purchaser's home) by the same Vendor in a single location, either at the same time or consecutively, as a single coordinated undertaking.

3. Each condition must:

- (a) be set out separately;
- (b) be reasonably specific as to the type of Approval which is needed for the transaction; and
- (c) identify the Approving Authority by reference to the level of government and/or the identity of the governmental agency, Crown corporation or quasi-governmental authority.

4. For greater certainty, the Vendor is not permitted to make the Purchase Agreement conditional upon:

- (a) receipt of a building permit;
- (b) receipt of an occupancy permit; and/or
- (c) completion of the home.

**SCHEDULE B TO ADDENDUM
ADJUSTMENT TO PURCHASE PRICE OR BALANCE DUE ON CLOSING**

PART I – Stipulated Amounts/Adjustments

These are additional charges, fees or other anticipated adjustments to the final purchase price or balance due on Closing, the dollar value of which is stipulated in the Purchase Agreement and set out below.

	<u>DESCRIPTION</u>	<u>SECTION IN SCHEDULE "A" OF THE PURCHASE AGREEMENT</u>	<u>AMOUNT</u>
1	Security for any damages, any unauthorized changes, any amounts the Purchaser may owe and/or any breach of obligations and any related damages, costs and expenses	18(h)	\$500 plus any applicable taxes
2	Contribution towards the cost of obtaining (partial) discharges of mortgages	18(k)	\$350 plus any applicable taxes
3	Cheque returned NSF	21	\$250 plus any applicable taxes

PART II – All Other Adjustments – to be determined in accordance with the terms of the Purchase Agreement

These are additional charges, fees or other anticipated adjustments to the final purchase price or balance due on Closing which will be determined after signing the Purchase Agreement, all in accordance with the terms of the Purchase Agreement.

	<u>DESCRIPTION</u>	<u>SECTION IN SCHEDULE "A" OF THE PURCHASE AGREEMENT</u>
1	Upgrades and/or extras and/or changes	4; 18(c); 23
2	Occupancy fee	6
3	Release registration	14
4	Common expense contributions	18(a); Section 6 in Schedule "E" of APS
5	Tarion enrolment fee	18(b)
6	Realty taxes	18(d)
7	Charges, costs, fees and/or other amounts for meters, installations of meters, connections for meters and/or sewers, energization, etc.	18(e)
8	Utility authorities/suppliers amounts and charges	18(f)
9	Increases in amount of Levies and the amount of new Levies	18(g)
10	Cost of any boulevard tree planting	18(i)
11	Charges imposed upon the Vendor or its solicitors by the Law Society of Upper Canada	18(j)
12	Any tax that may be levied or charged in the future with respect to any sale, transfer, lease or disposition of property	18(l)
13	Any other adjustment agreed to by the Vendor and the Purchaser	18(m)
14	Re-adjustments	19
15	Rental hot water heater and tank/water heater components amounts, charges, payments, costs, fees, buyout amounts and/or other amounts	20
16	HST Rebate where Purchaser does not qualify for the Rebate or does not provide Rebate Forms	22(a)
17	HST on adjustments, extras, upgrades, changes, etc. and the amount of the Reduction	22(b)
18	Correcting certain Purchaser actions	27; 31; 41(d); 42; 69
19	Removing unauthorized title registrations	34
20	Interest and liquidated damages	41(d)
21	Purchaser indemnity for entry	43
22	Costs and/or amounts for basements, decks, steps, windows, doors and associated construction equipment, labour and materials	65
23	Cost of the Municipal Additional Requirements and for the installation	66
24	Take back financing	68

SCHEDULE C

Terms of Occupancy Licence

If the purchaser takes Occupancy of the home before the date of Closing or is required to do so under the Purchase Agreement, then the following provisions shall apply:

1. The Purchaser shall be given Occupancy of the home on the Occupancy Date.
2. The Purchaser shall not be required to pay the balance due on the purchase price on the Occupancy Date unless the Occupancy Date is also the Closing Date.
3. The Purchaser shall pay to the Vendor a monthly **Occupancy Fee** from and after the Occupancy Date which shall not exceed an amount calculated as follows:
 - (i) interest calculated on a monthly basis on the unpaid balance of the purchase price at the prescribed rate as specified in subsection 19(1) of O.Reg 48/01 to the Condominium Act, 1998; plus
 - (ii) an amount reasonably estimated by the Vendor on a monthly basis for municipal realty taxes attributable by the Vendor to the home; plus
 - (iii) the projected monthly common expense contribution for the home's share of the common elements condominium corporation (CEC).

The Occupancy Fee shall be payable on the first day of each month in advance until the date of Closing. The Occupancy Fee is a fee for the use of the home and no part of it shall be credited as payments on account of the Purchase Price. If Occupancy does not occur on the first day of the month, the Purchaser shall pay on the Occupancy Date a pro rata amount for the balance of the month.

4. If the Vendor charges the Purchaser a monthly Occupancy Fee for longer than six (6) months and the monthly Occupancy Fee includes a projected contribution to the reserve fund for the CEC, then, with respect to the Occupancy Fee for each month after the sixth month, the Vendor shall hold in trust and remit to the CEC upon registering the declaration and description for the CEC, the portion of the monthly Occupancy Fee that represents the projected contribution to the reserve fund.
5. The Vendor, during the Purchaser's period of Occupancy,
 - (a) shall provide those services that the CEC corporation will have a duty to provide to owners after the registration of the CEC declaration and description;
 - (b) shall repair and maintain the CEC property in the same manner as the CEC corporation will have a duty to repair after damage and maintain after the registration of the CEC declaration and description;
 - (c) has the same right of entry to CEC property that the CEC corporation will have after the registration of the CEC declaration and description;
 - (d) may withhold consent to an assignment of the right to use CEC property; and
 - (e) may charge a reasonable fee for consenting to an assignment of the right to use CEC property.
6. The Vendor shall proceed with due diligence to register the CEC declaration and description. The Vendor shall, within 30 days of the registration of the CEC declaration and description, notify the Purchaser in writing of the date and instrument numbers of the registration, unless within that time the Purchaser receives a deed to the home that is in registerable form. Upon registration of the CEC declaration and description, the Vendor and Purchaser shall proceed to complete the title transfer on a date designated by the Vendor or its solicitor which shall be no later than sixty (60) days after the registration of the CEC declaration and description. If the Vendor for any reason whatsoever is unable to register the CEC declaration and description and therefore is unable to deliver a registerable Transfer/Deed to the Purchaser within twelve (12) months of the Occupancy Date, the Purchaser shall have the right for a period of 30 days after such twelve (12) month period, to give sixty (60) days written notice to the Vendor, to terminate the Occupancy licence and this Purchase Agreement. If the Purchaser gives notice of termination, the Purchaser shall give up vacant possession and pay the Occupancy Fee to the date of termination, after which this Purchase Agreement and Occupancy licence shall be terminated and section 7 of the Addendum applies.
7. The rights and duties described in section 5 above, apply despite any provision to the contrary in the *Residential Tenancies Act, 2006*.
8. The Vendor shall, on delivering to the Purchaser a Transfer Deed that is in registerable form or as soon as is practicable after delivery, refund to the Purchaser the portion of the monthly Occupancy Fee that the Purchaser has paid on account of municipal taxes attributable to the home in excess of the amount actually assessed against the home.

9. If the portion of the monthly Occupancy Fee that the Purchaser has paid on account of municipal taxes attributable to the home is insufficient to pay the amount actually assessed against the home, the Vendor may require the Purchaser to pay the difference between the two amounts.
10. Sections 149, 150, 151, 165, 166 and 167 and Part VII of the *Residential Tenancies Act, 2006*, do not apply to Occupancy and monthly Occupancy Fees charged under this Schedule C.
11. In accordance with section 58(1).4 of the *Residential Tenancies Act, 2006*, if the Occupancy arose by virtue of or collateral to the Purchase Agreement, then if the Purchase Agreement is terminated, the Occupancy shall correspondingly be terminated.
12. The Purchaser shall maintain the home in a clean and sanitary condition and not make any alterations or improvements without the prior written approval of the Vendor which may not be unreasonably withheld.
13. The Purchaser shall be responsible for all utility, telephone expenses, cable television service, or other charges and expenses billed directly to the occupant of the home by the supplier of such services.
14. The Purchaser shall as at the Occupancy Date insure the home for the full replacement value thereof and provide a copy of the insurance certificate to the Vendor. The Vendor is not liable for the Purchaser's loss occasioned by fire, theft or other casualty, unless caused or contributed to by the Vendor.
15. The Vendor and Purchaser may agree upon additional provisions relating to Occupancy, provided such provisions do not derogate from, do not conflict with and are not inconsistent with provisions of this Schedule C.

**APPENDIX TO ADDENDUM
TO AGREEMENT OF PURCHASE AND SALE
EARLY TERMINATION CONDITIONS**

The Early Termination Conditions referred to in paragraph 6 (d) of the Tarion Addendum are as follows:

CONDITIONS PERMITTED IN PARAGRAPH 1 (a) OF SCHEDULE "A" TO THE TARION ADDENDUM

N/A

CONDITIONS PERMITTED IN PARAGRAPH 1 (b) OF SCHEDULE "A" TO THE TARION ADDENDUM

1. **Description of Early Termination Condition:**

This Agreement is conditional upon the Vendor being satisfied, in its sole and absolute discretion, with the credit worthiness of the Purchaser. The Vendor shall have sixty (60) days from the date of acceptance of this Agreement by the Vendor to satisfy itself with respect to such credit worthiness. The Purchaser covenants and agrees to provide all requisite information and materials including proof respecting income and source of funds or evidence of a satisfactory mortgage approval signed by a lending institution or other mortgagee acceptable to the Vendor, confirming that the said lending institution or acceptable mortgagee will be advancing funds to the Purchaser sufficient to pay the balance due on the Closing Date, as the Vendor may require to determine the Purchaser's credit worthiness.

The date by which this Condition is to be satisfied is the 60th day following the acceptance of the Agreement.

**AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE
VIP Amendment**

PROJECT: Homes of St. Clair West
BETWEEN
PURCHASER:
AND
VENDOR: Urbancorp (St. Clair Village) Inc.

LOT: _____
PART: _____
MODEL: Oak
ELEVATION: Right
PACKAGE: Gold (B)

WHEREAS the Vendor and Purchaser entered into an agreement of purchase and sale dated _____ (the "Agreement of Purchase and Sale") with respect to the purchase and sale of Part _____ Lot _____, the above referenced Property, and whereas, it is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and condition of the Agreement of Purchase and Sale shall remain as stated therein, and time shall continue to be of the essence.

INSERT:

The Purchaser shall be permitted one (1) option to assign the Agreement of Purchase and Sale to a third party with the Vendor's consent, which such consent shall not be unreasonably withheld, provided as follows:

- a. the Purchaser's deposits paid in full;
- b. the Purchaser is not in default of its obligations under the Agreement of Purchase and Sale;
- c. the Vendor has commenced color selection of the dwelling;
- d. the Purchaser has provided the Vendor with a mortgage pre-approval in accordance with the terms of the Agreement of Purchase and Sale;
- e. the Purchaser shall be required to pay the Vendor a Nil (\$0.00) Dollars assignment fee, plus any applicable H.S.T.
- f. the Purchaser enters into the Vendor's standard form of assignment agreement, which agreement shall contain the Purchaser's acknowledgement that the Purchaser shall not be released from its obligations under the Agreement of Purchase and Sales irrespective of any assignment thereof and shall complete the transaction in the event any assignee fails to do so.

Provided that the Purchaser(s) is not now or is never in default of any of the Purchaser's obligations pursuant to the terms of the Agreement of Purchase and Sale, the Schedules attached thereto, any Amendments and/or Addendums thereto, including, but not limited to, payment of all deposits at the times and in the amounts therein stated, then the amounts to be paid by the Purchaser to the Vendor as adjustments on the Closing Date set out in subsections 18(e) and the education levies stated in 18(g) of the Purchase Agreement shall not exceed the aggregate amount of Five Thousand (\$5,000.00) Dollars.

The Purchaser further acknowledges and agrees that in the event the Purchaser is in default with respect to any of his or her obligations in the Purchase Agreement, including without limitation failure of the Purchaser to complete the transaction on the Closing Date, then the Purchaser's rights, benefits and privileges as described herein be deemed null and void and any agreement of the Vendor to provide same will be of no further force and effect.

The Purchaser acknowledges and agrees, as further consideration for the Amendment, to provide evidence to the Vendor, within sixty (60) days of execution of this Amendment, of a satisfactory mortgage approval signed by a lending institution or other mortgagee acceptable to the Vendor, confirming that the said lending institution or acceptable mortgagee will be advancing funds to the Purchaser sufficient to pay the balance due on the Closing Date, failing which the Vendor shall have the right to declare this Amendment null and void, and as such of no force and effect, by providing written notice of same to the Purchaser after the expiration of the said sixty (60) day period. The Purchaser acknowledges that notice of termination shall be deemed accepted two (2) days after said notice has been mailed, and immediately upon being sent by facsimile.

A fax or a photocopy of this agreement shall be deemed to be an original hereof.

DATED this _____

IN WITNESS WHEREOF the parties hereto have affixed their hands and seals

Witness

X _____
Purchaser:

X _____
Purchaser:

Accepted at Toronto this _____

day of _____

Urbancorp (St. Clair Village) Inc.
VENDOR

Per: _____
Authorized Signing Officer
I have the authority to bind the Corporation

Appendix “B”

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 23B

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Basem Hakim

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 114,456.00	\$ 114,456.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 8B

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

David T. H. Cheung

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 129,500.00	\$ 129,500.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 19B

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Elliott Sud

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 209,250.00	\$ 209,250.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 32B

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Hao Meng and Bin Xu

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s):

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 134,500.00	\$ 134,500.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 34B

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Igor Matrosov

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 38,500.00	\$ 38,500.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 40B

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Jacky Zhan

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 222,000.00	\$ 224,250.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 2B

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Jerry Silva

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 130,000.00	\$ 195,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 13B

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Lauren Zhan

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 129,500.00	\$ 129,500.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 5B

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Lei Wang

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 125,000.00	\$ 125,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 6B

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Ryan King Yu Lam

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 117,000.00	\$ 117,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 20B

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Sepideh Haji Mollaheydar

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 232,500.00	\$ 239,250.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 28B

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Tamantha Burske

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/

mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 134,500.00	\$ 134,500.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 18B

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Warren Sud

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 117,000.00	\$ 117,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 39B

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Wing Tak Chan

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 187,500.00	\$ 187,500.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: _____

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Bi Zhen Lin

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant: ²
A. Deposit	Cdn.	\$ 61,000.00	\$ 61,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: _____

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Wenjie Xiao

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 60,000.00	\$ 60,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C).** In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
- 4.** The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: _____

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Subramniam Vigneswarajah

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 60,500.00	\$ 60,500.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 51L

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Thien Duong

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 58,000.00	\$ 58,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 45L

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Steven Jeffrey Cohen

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number: 416-777-2406/ 416-777-2394

Email Address: daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number: 844-670-6009

Attention (Contact Person): Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 58,000.00	\$ 58,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 47L

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Murad Mirza

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number: 416-777-2406/ 416-777-2394

Email Address: daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number: 844-670-6009

Attention (Contact Person): Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant: ²
A. Deposit	Cdn.	\$ 58,000.00	\$ 58,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 49L

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Minh Hiep Nguyen

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 58,000.00	\$ 58,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 64L

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Jaroslav Chovanec

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number: 416-777-2406/ 416-777-2394

Email Address: daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number: 844-670-6009

Attention (Contact Person): Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 55,000.00	\$ 55,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 5L

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Lei Wang

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/

mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 60,000.00	\$ 60,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 34L

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Hyacinth Ballen

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant: ²
A. Deposit	Cdn.	\$ 70,000.00	\$ 70,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: _____

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Hutian Li and Xia Li

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland I LP, Urbancorp Cumberland I GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant: ²
A. Deposit	Cdn.	\$ 61,500.00	\$ 61,500.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: _____

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Felina Ugale and Charlito Antonio

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number: 416-777-2406/ 416-777-2394

Email Address: daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number: 844-670-6009

Attention (Contact Person): Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant: ²
A. Deposit	Cdn.	\$ 55,000.00	\$ 55,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 25L

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Henry Strasser

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant: ²
A. Deposit	Cdn.	\$ 61,000.00	\$ 61,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE
With respect to the CCAA Entities¹

Claims Reference Number: _____

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Emil Vojkollari

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 61,500.00	\$ 61,500.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: _____

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Saverio Serrano

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): Natasha Stark

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 67,999.00	\$ 67,999.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

HOME BUYER OBJECTION NOTICE
With respect to the CCAA Entities¹

Claims Reference Number: 48L

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Thi Ngoc Phoung Nguyen

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s):

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 58,000.00	\$ 58,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 14M

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Yan Yeung Joe Lam and Hung Siu

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s):

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 42,000	\$ 42,000
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 22S

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Agnele T. Wongsin Wing

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/

mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland I LP, Urbancorp Cumberland I GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 79,000.00	\$ 79,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: _____

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Alicia Mair

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 88,899.00	\$ 88,899.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 35S

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Anthony Salmon

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 80,999.00	\$ 80,999.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 26S

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

YuHua Long

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number: 416-777-2406/ 416-777-2394

Email Address: daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number: 844-670-6009

Attention (Contact Person): Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 81,900.00	\$ 81,900.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 278

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Yunchai Zheng

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number: 416-777-2406/ 416-777-2394

Email Address: daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number: 844-670-6009

Attention (Contact Person): Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 81,900.00	\$ 81,900.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 23S

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Yi Nen Liu

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:	<u>416-777-2406/ 416-777-2394</u>
Email Address:	<u>daugruso@dickinsonwright.com/ mbrzezinski@dickinsonwright.com</u>
Facsimile Number:	<u>844-670-6009</u>
Attention (Contact Person):	<u>Dylan Augruso/ Michael Brzezinski</u>

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 81,900.00	\$ 81,900.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 28

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Yevgen Pogorelov and Lyudmyla Pogoryelova

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number: 416-777-2406/ 416-777-2394

Email Address: daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number: 844-670-6009

Attention (Contact Person): Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 68,000.00	\$ 68,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 21S

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Xiu Qin Xue

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 81,900.00	\$ 81,900.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C).** In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
- 4.** The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 285

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Qiang Wang

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 85,900.00	\$ 85,900.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 11S

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Maria Calongo and Fernando Nuno Calongo

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant: ²
A. Deposit	Cdn.	\$ 70,000.00	\$ 70,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: _____

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Lei Zheng

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant: ²
A. Deposit	Cdn.	\$ 70,000.00	\$ 70,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: _____

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Fei Zhao

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 81,900.00	\$ 81,900.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 37S

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Eric Arruda and Claudia Aida Arruda

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number: 416-777-2406/ 416-777-2394

Email Address: daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number: 844-670-6009

Attention (Contact Person): Dylan Augruso/ Michael Brzezinski

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit	Cdn.	\$ 90,000.00	\$ 90,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. **Reasons for Objection to Home Buyer Claim Notice:**
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

Schedule "A"

- 3(C). In addition to the return of my deposit, I am seeking damages on account of:
- i. the difference between the purchase price of my home and the market value of the home as at the closing date set out in the agreement of purchase and sale;
 - ii. additional costs and expenses incurred in connection with obtaining and relocating to alternative residential properties; and
 - iii. legal, appraisal, and other professional fees.
4. The damages claimed above flow directly from the CCAA Entities' breach of their agreements and covenants contained in the agreement of purchase and sale. Any waiver of liability to the benefit of the CCAA Entities ought not to be enforced on the basis of the CCAA Entities' conduct prior to and after entering into the agreement of purchase and sale.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 1W

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Benjamin H. Ho and Shirley Xia Li

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 76,998.95	\$ 76,998.95
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 7W

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Chun Fung Law

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 77,000.00	\$ 77,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 8W

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

GuoXiong Li and BiLi Lin

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 77,000.00	\$ 77,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 14W

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Hao Zheng and Wei Gao

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 97,000.00	\$ 97,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 18W

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

HongMei Hou and YuanYu Wu

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s):

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 130,000.00	\$ 130,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 3W

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

HuiTing You & Lei Huang

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 77,000.00	\$ 77,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:
(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 19W

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Ivan Wang and Nancy Vuong

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 97,000.00	\$ 97,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 17W

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Jie Lu and Qiang Zeng

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 130,000.00	\$ 130,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 9W

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Samuel Ling-Wah Chan

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 77,000.00	\$ 77,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 5W

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

XiaoYong Lin

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/

mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 77,000.00	\$ 77,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 22W

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

XuQing Hu

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 90,000.00	\$ 90,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number: 11W

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Yan Huang and Xuan Wei

(the "Claimant")

Full Mailing Address of the Claimant:

Dickinson Wright LLP

199 Bay St., Suite 2200, Commerce Court West, Toronto, ON M5L 1G4

Other Contact Information of the Claimant:

Telephone Number:

416-777-2406/ 416-777-2394

Email Address:

daugruso@dickinsonwright.com/
mbrzezinski@dickinsonwright.com

Facsimile Number:

844-670-6009

Attention (Contact Person):

Dylan Augruso/ Michael Brzezinski

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant:²
A. Deposit		\$ 77,000.00	\$ 77,000.00
B. Interest		\$	\$
C. Total Claim		\$	\$ See attached Schedule "A".

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See attached Schedule "A".

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

HOME BUYER OBJECTION NOTICE
With respect to the CCAA Entities¹

Claims Reference Number: 31S

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Benjamin Rouse

(the "Claimant")

Full Mailing Address of the Claimant:

19a Cunningham Avenue, Toronto ON M6K 1P1

Other Contact Information of the Claimant:

Telephone Number: 6478339772

Email Address: benjamin.rouse@gmail.com

Facsimile Number: _____

Attention (Contact Person): _____

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant: ²
A. Deposit	CAN	\$ 36115	\$
B. Interest		\$	\$
C. Total Claim		\$	\$ 652125

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

The appreciation of homes has caused the government to change policy to help home buyers and protect them from the rising house prices. I believe this passes the test of Urbancorp acting against public policy in it's misuse of funds, negligence, misrepresentations, unconscionable and illegal actions which lead to them failing to complete this project. Urbancorp has acted in an unscrupulous and illegal manner in it's dealings with buyers. I have emails that show a systematic abuse of the funds I gave and set aside for Urbancorp and that show they acted in a manner that was not acceptable and probably illegal. I believe they tried to take deposits when they knew they were failing. Their business practices were completely unacceptable and deceitful. I believe they held an unequal bargaining power in the agreement and misused that power. Due to the actions listed above, I have lost the appreciation in my home value and hold Urbancorp and it's senior management accountable. I am calling on KSV as monitor to do a complete investigation of Urbancorp's and it's senior management's actions, including timelines when they were aware of their financial situation.

The luxury modern home I purchased with Urbancorp has appreciated from \$888990 to approx. \$1500000. It has 3200 sq ft of living space, with a 2 car garage, finished basement apartment, fully upgraded to the platinum level with luxury quality finishes, a fireplace, 10 foot ceilings on the main floor and 9ft on the upper floors, 4.5 bathrooms, ipad controlled home automation, hardwood floors, etc. I am extremely disappointed with the loss of my home and I will pursue whatever measures necessary to get a fair settlement in this matter. I am claiming the price difference due to appreciation plus my deposit amount. I kept money aside for my down payment and to close the home which lost it's appreciation in the market. I am claiming my deposit of \$36115 plus \$5000 in legal fees, and the difference in the home value of approximately \$611,010. The total of my claim \$652125.

If I do not receive a reasonable settlement amount, I will need to go forward with whatever means possible to receive a proper settlement.

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

HOME BUYER OBJECTION NOTICE
With respect to the CCAA Entities¹

Claims Reference Number:

6L

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

GIOVANNI VALENTINO UMBRELLA

MICHELA MELECA
(the "Claimant")

Full Mailing Address of the Claimant:

28 SPARROW AVENUE

TORONTO, ONTARIO M6A-1L4

Other Contact Information of the Claimant:

Telephone Number:

416-888-6726 or 416-890-8406

Email Address:

michelameleca@gmail.com

Facsimile Number:

Attention (Contact Person):

MICHELA OR GIOVANNI

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland I LP, Urbancorp Cumberland I GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant: ²
A. Deposit	CAD	\$	\$ 60,000.00
B. Interest	CAD	\$	\$ 68,000.00
C. Total Claim		\$	\$ 128,000.00

4. **Reasons for Objection to Home Buyer Claim Notice:**

(Please detail reasons below)

PLEASE SEE ATTACHED LETTER DATED OCTOBER 17, 2016.
THANK YOU.

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number:

4L

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Jeffrey S. Cecilio & Ana Marie Cecilio

(the "Claimant")

Full Mailing Address of the Claimant:

112 Education Road, Brampton, ON L6P 3P1

Other Contact Information of the Claimant:

Telephone Number:

416-570-1140

Email Address:

ceciliojeff@gmail.com

Facsimile Number:

Attention (Contact Person):

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland I LP, Urbancorp Cumberland I GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s):

MA

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant: ²
A. Deposit		\$ 5,000	\$ 5,000.00
B. Interest		\$ 0	\$ 100,000.00 interest & EQUITY LOSS
C. Total Claim		\$ 5,000	\$ 105,000.00

4. **Reasons for Objection to Home Buyer Claim Notice:**
(Please detail reasons below)

I AM OBJECTING THIS BECAUSE IF WE BOUGHT A HOUSE OR INVEST SOMEWHERE ELSE WE COULD HAVE MADE EASY \$100,000. SO WE LOST THE OPPORTUNITY TO MAKE MONEY OR EQUITY APPRECIATION OF THE HOUSE.

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number:

152

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Jianhua Zeng

(the "Claimant")

Full Mailing Address of the Claimant:

38 Lofthouse Cr, Scarborough
ONT M1W 2E2

Other Contact Information of the Claimant:

Telephone Number:

416-899-9666

Email Address:

huaendyuan@hotmail.com

Facsimile Number:

416-494-9385

Attention (Contact Person):

Rengzhen Zeng

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland I LP, Urbancorp Cumberland I GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. **Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable**

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s):

Jianhua Zeng

3. **Objection to Home Buyer Claim Notice:**

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant: ²
A. Deposit	CAD	\$ 62,000 ⁰⁰	\$
B. Interest		\$	\$ 3,500 ⁰⁰
C. Total Claim	CAD	\$ 62,000 ⁰⁰	\$ 265,500 ⁰⁰

4. **Reasons for Objection to Home Buyer Claim Notice:**

(Please detail reasons below)

I, Jianhua Zeng would like to claim all my deposit \$ 62,000⁰⁰ with \$ 200,000⁰⁰ house price appreciation from 2013 to 2016 and \$ 3,500 on 3 years fixed interest rate. The total money \$ 265,500⁰⁰ CAD above is a small amount that Urbancorp should compensate me. Urbancorp has ruin my life and my family. It has lost his promise to build my house. My father has fall in sick and stay in Scarborough hospital 3 times because of it. I am not be able to get marry until now because I cannot afford to buy a house anymore. I am really wish the time can return back to 2013 and I will never buy any house from Urbancorp Inc.

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

SCHEDULE "E"

HOME BUYER OBJECTION NOTICE

With respect to the CCAA Entities¹

Claims Reference Number:

20W

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Lincoln Yeung and Pedram Ali-Ariaei

(the "Claimant")

Full Mailing Address of the Claimant:

51 Parklawn Cres, Markham, Ont, L3T 6W9

Other Contact Information of the Claimant:

Telephone Number:

647 836-6254

Email Address:

lincoln.yeung@gmail.com

Facsimile Number:

Attention (Contact Person):

Lincoln Yeung and Pedram Ali-Ariaei

¹ Urbancorp (Woodbine) Inc., Urbancorp (Bridlepath) Inc., The Townhouses of Hogg's Hollow Inc., King Towns Inc., NewTowns at King Toens Inc., DEAJA Partner (Bay) Inc. and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant: ²
A. Deposit	CAD	\$ 97,000	\$ 97,000.00
B. Interest	CAD	\$	\$ 20,370.00
C. Total Claim	CAD	\$	\$ 117,370.00

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

We lost the property and all the appreciation that came with it.

The interest is calculated based on 10% compounded over a 2 year term. Which could be easily obtain had we invested in any other detached properties.

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

HOME BUYER OBJECTION NOTICE
With respect to the CCAA Entities¹

Claims Reference Number: 28L

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Tram T. A. Dau & Thi Chau Nam Vu

(the "Claimant")

Full Mailing Address of the Claimant:

6 Habitant Dr.
Toronto, ON M9M 2N8

Other Contact Information of the Claimant:

Telephone Number:

416-877-0982

Email Address:

huyetnhi_21@hotmail.com

Facsimile Number:

Attention (Contact Person):

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes: No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): Tram T. A. Dau & Thi Chau Nam Vu

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant: ²
A. Deposit	CAD	\$ 61,500	\$ 61,500
B. Interest	CAD	\$ 0	\$ 268,888
C. Total Claim	CAD	\$ 61,500	\$ 330,388

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

- 1) Our mortgage rate is 2.20% (see attached) so the interest need to be paid from sale date until the date we received the money back, assuming June 2017.
Interest from December 2013 - June 2017 = 3.5yrs
\$ 61,500 x 2.20% = 1353.00 x 3.5yrs = \$4735.50
- 2) The difference between the purchase price and the current market value of the home that we have to pay now.

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

According to Toronto Real Estate Board the average selling price increase: (see attached)

$$8.4\% \text{ in } 2014 \quad \$610,000 + 8.4\% = \$661,240$$

$$9.8\% \text{ in } 2015 \quad \$661,240 + 9.8\% = \$726,041$$

$$20.4\% \text{ in } 2016 \quad \$726,041 + 20.4\% = \$874,153$$

$$\$874,153 - 610,000 = \$264,153 \text{ difference}$$

3) New developers continue to sell the house to us with a discount price.

HOME BUYER OBJECTION NOTICE
With respect to the CCAA Entities¹

Claims Reference Number: 581

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

TRUNG MAN TRUNG

(the "Claimant")

Full Mailing Address of the Claimant:

120 DENTON CIRCLE VAUGHAN L6A 2N2
ONT

Other Contact Information of the Claimant:

Telephone Number: 647 - 885 - 5343

Email Address: hoangvuquynhgioa@yahoo.com

Facsimile Number: _____

Attention (Contact Person): Lisa

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): _____

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant: ²
A. Deposit	CAD	\$ 57,000	\$ 57,000
B. Interest	CAD	\$	\$ 13,619.57
C. Total Claim	CAD	\$	\$ 70,619.57

4. Reasons for Objection to Home Buyer Claim Notice:

(Please detail reasons below)

See in 7 addition pages with 3 attachments

² If necessary, currency will be converted in accordance with the Claims Procedure Order.

4/ Reasons for Objection to Home Buyer Claim Notice:

We have other costs have been associated with my deposit amount:

(A) **MORTGAGE RATE THAT CLAIMANT HAS IN OTHER HOUSE IS 2.97%** (see the 1st attachment). This interest need to be used to count until we(claimant) receives money back from the claim (we assume we will receive our money in Jun 2017)

→ As a result, Interest for Claimant's amount of deposit for the period of Apr 2015 to Jun 2017 is $\$57,000 * 26 \text{ months} * (2.97\% / 12) = \$2,964.00$

(B) **OTHER ADDITIONAL COSTS FOR REFINACE THAT CLAIMANT HAD TO HANDLE TO HAVE MONEY TO PAYBACK LOAN OF \$57,000 WHICH BORROWED FROM FAMILY MEMBER FOR THE DEPOSIT**

We broke the mortgage to get the additional fund of \$34,254.11 (that is the maximum amount that the bank approved for a claimant). This costs included:

(b.1) Appraisal fee: \$250.00 (see the 2nd attachment)

(b.2) Paid legal fees & disbursements: \$1,825.57 (see the 2nd attachment)

(b.3) The new mortgage rate for refinance is higher than the rate before which cause extra interest cost for a claimant for 10 months -mortgage term

The previous rate: 2.85% (see the 3rd attachment)

The rate after refinance: 2.97% (see the 1st attachment)

→ As a result, the extra interest cost = $\$480,000 * [(2.97\% - 2.85\%) / 12 \text{ months}] * 10 \text{ months} = \480

(b.4) Costs for the time, for travel, meeting to lawyer, mortgage broker, and the bank is about \$600

→ Total costs for refinance= (b.1)+(b.2)+(b.3)+(b.4) = $\$250 + \$1,825.57 + \$480 + \$600 = \$3,155.57$

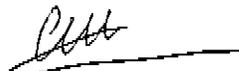
(C) **THE PENALTY TO BREAK THE PURCHASE AND SALE AGREEMENT** = \$7,500 (Tarion)

In conclusion, total costs need to be paid back to the Claimant is (A)+(B)+(C)= $\$2,964.00 + \$3,155.57 + \$7,500.00 = \$13,619.57$

Date: 19 th Oct 2016

Place: Toronto

Claimant's Signature



Witness:



HOME BUYER OBJECTION NOTICE
With respect to the CCAA Entities¹

Claims Reference Number:

185

1. Particulars of Claimant:

Full Legal Name of Claimant (include trade name, if different)

Wol Yong Shin, Young Chul Kim, Yo Sup Kim, and
Woon Sup Kim
(the "Claimant")

Full Mailing Address of the Claimant:

343 Thomas Cook Ave. Vaughan, ON L6A4M1

Other Contact Information of the Claimant:

Telephone Number:

647 531 5192

Email Address:

esthshin@hotmail.com

Facsimile Number:

Attention (Contact Person):

Wol Yong Shin

¹ Urbancorp Toronto Management Inc., Urbancorp (St. Clair Village) Inc., Urbancorp (Patricia) Inc., Urbancorp (Mallow) Inc., Urbancorp (Lawrence) Inc., Urbancorp Downsview Park Development Inc., Urbancorp (952 Queen West) Inc., King Residential Inc., Urbancorp 60 St. Clair Inc., High Res. Inc., Bridge On King Inc., Urbancorp Power Holdings Inc., Vestaco Homes Inc., Vestaco Investments Inc., 228 Queen's Quay West Limited, Urbancorp Cumberland 1 LP, Urbancorp Cumberland 1 GP Inc., Urbancorp Partner (King South) Inc., Urbancorp (North Side) Inc., Urbancorp Residential Inc., Urbancorp Realtyco Inc. (collectively, the "CCAA Entities").

2. Particulars of original Claimant from whom you acquired the Claim or D&O Claim, if applicable

Have you acquired this purported Claim by assignment?

Yes:

No:

If yes and if not already provided, attach documents evidencing assignment.

Full Legal Name of original Claimant(s): Wol Yong Shin

3. Objection to Home Buyer Claim Notice:

The Claimant hereby disagrees with the value of its Claim, as set out in the Home Buyer Claim Notice and asserts its Claim as follows:

	Currency	Amount allowed by Monitor: (Home Buyer Claim Notice)	Amount claimed by Claimant: ²
A. Deposit	C\$	\$ 79,000	\$ 81,900
B. Interest	C\$	\$ 0 ²	\$ 16,380
C. Total Claim	C\$	\$ 79,000	\$ 98,280

4. Reasons for Objection to Home Buyer Claim Notice:
(Please detail reasons below)

² If necessary, currency will be converted in accordance with the Claims Procedure Order.