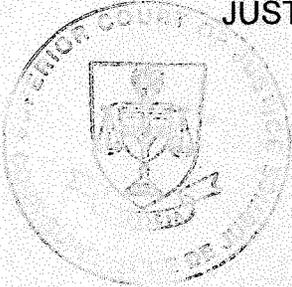


**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE)
JUSTICE *HAINES*)
)
)

MONDAY, THE 16TH
DAY OF JANUARY, 2017



IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS
AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF URBANCORP (WOODBINE) INC.
AND URBANCORP (BRIDLEPATH) INC., THE
TOWNHOUSES OF HOGG'S HOLLOW INC., KING
TOWNS INC., NEWTOWNS AT KINGTOWNS INC. AND
DEAJA PARTNER (BAY) INC. (COLLECTIVELY, THE
"APPLICANTS")

AND IN THE MATTER OF TCC/URBANCORP (BAY)
LIMITED PARTNERSHIP

**ORDER
(Approval of Monitor's Inter-CCAA Entity Claims Report)**

THIS MOTION, made by KSV Kofman Inc., in its capacity as Court-appointed Monitor (the "**Monitor**") of the Applicants and TCC/Urbancorp (Bay) Limited Partnership (collectively, the "**CCAA Entities**", and each individually a "**CCAA Entity**"), pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. c-36, as amended (the "**CCAA**") for an order, among other things, approving the Monitor's Inter-CCAA Entity Claims Report as defined in the Claims Procedure Order made in these proceedings on

October 18, 2016 (the "**Claims Procedure Order**"), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion of the Monitor and the Second Report of the Monitor dated December 6, 2016, being the Monitor's Inter-CCAA Entity Claims Report, and on hearing the submissions of respective counsel for the Monitor, the CCAA Entities and such other counsel as were present, no one else appearing although duly served as appears from the Affidavit of Service as filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record herein is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

APPROVAL

2. **THIS COURT ORDERS** that the Monitor's Inter-CCAA Entity Claims Report be and is hereby approved.

3. **THIS COURT ORDERS** that the activities of the Monitor in preparing the Monitor's Inter-CCAA Entity Claims Report be and are hereby approved.

4. **THIS COURT ORDERS** that the Inter-CCAA Entity Claims (as defined in the Claims Procedure Order) as set out in Section 2.0 of the Monitor's Inter-CCAA Entity Claims Report be and are hereby accepted at the amounts as set out in the Monitor's Inter-CCAA Entity Claims Report.

5. **THIS COURT ORDERS** that the provisions of this Order and the approval of the Monitor's Inter-CCAA Entity Claims Report are without prejudice to any final determination of the claims of Urbancorp Inc. and Urbancorp Realty Inc. with respect to the promissory notes referenced in section 8.0 of the Monitor's Inter-CCAA Entity Claims Report.

A handwritten signature in cursive script, appearing to read "Hailey J.", written over a horizontal line.

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

JAN 16 2017

PER / PAR: 

IN THE MATTER OF *THE COMPANIES CREDITORS ARRANGEMENT ACT*, R.S.C.1985, c. C-36, AS AMENDED

Court File No. CV-16-11549-00CL

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF URBANCORP (WOODBINE) INC. AND URBANCORP (BRIDLEPATH) INC., THE TOWNHOUSES OF HOGG'S HOLLOW INC., KING TOWNS INC., NEWTOWNS AT KINGTOWNS INC. AND DEAJA PARTNER (BAY) INC. (COLLECTIVELY, THE "APPLICANTS")

AND IN THE MATTER OF TCC/URBANCORP (BAY) LIMITED PARTNERSHIP

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

**ORDER
(APPROVAL OF MONITOR'S INTER-
CCAA ENTITY CLAIMS REPORT)**

DAVIES WARD PHILLIPS & VINEBERG LLP
155 WELLINGTON STREET WEST
TORONTO, ON M5V 3J7

Robin B. Schwill (LSUC #38452I)
Tel: 416.863.5502
Fax: 416.863.0871

Lawyers for the Monitor