

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**



THE HONOURABLE )  
JUSTICE *HAINES* )

WEDNESDAY, THE 16<sup>TH</sup>  
DAY OF NOVEMBER, 2016

**IN THE MATTER OF THE COMPANIES' CREDITORS  
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR  
ARRANGEMENT OF URBANCORP (WOODBINE) INC.,  
URBANCORP (BRIDLEPATH) INC., THE TOWNHOUSES OF  
HOGG'S HOLLOW INC., KING TOWNS INC., NEWTOWNS AT  
KING TOWNS INC. AND DEAJA PARTNER (BAY) INC. (the  
"Applicants")**

**AND IN THE MATTER OF TCC/URBANCORP (BAY) LIMITED  
PARTNERSHIP**

**ORDER  
(Re: Stay Extension)**

**THIS MOTION**, made by the Applicants on their own behalf and on behalf of TCC/Urbancorp (Bay) LP ("**Bay LP**" and collectively with the Applicants, the "**Bay LP CCAA Entities**"), pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**"), for an order, *inter alia*, extending the Stay Period (as defined in paragraph 13 of the Initial Order of the Honourable Justice Newbould dated October 18, 2016 (the "**Initial Order**")) until and including January 31, 2017, was heard this day at 330 University Avenue, Toronto, Ontario.

**ON READING** the Motion Record of the Applicants, the First Report of KSV Advisory Inc. ("**KSV**"), in its capacity as Monitor (the "**Monitor**"), dated November 10, 2016 (the "**First Report**"), and on hearing the submissions of counsel for the Bay LP CCAA Entities, the Monitor, counsel for the Monitor, and those other parties listed on the counsel slip, no one else appearing for any other person although duly served as appears from the affidavit of service of Danny Nunes sworn November 11, 2016, filed.

## **SERVICE**

1. **THIS COURT ORDERS** that the time for service and filing of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

## **EXTENSION OF STAY PERIOD**

2. **THIS COURT ORDERS** that the Stay Period (as defined in paragraph 13 of the Initial Order) is hereby extended until and including January 31, 2017.

## **APPROVAL OF MONITOR'S REPORT AND ACTIVITIES**

3. **THIS COURT ORDERS** that the First Report of KSV and the activities of KSV described therein are hereby approved.

## **UNSEALING OF AGREEMENTS OF PURCHASE AND SALE**

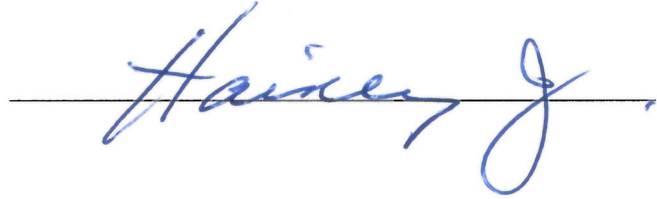
4. **THIS COURT ORDERS** that the Monitor is authorized to unseal those agreements of purchase and sale included as Confidential Appendices 2a and 2b to the Sixth Report of the Proposal Trustee dated September 8, 2016 (the "**Sixth Report**") in respect of Urbancorp (Bridlepath) Inc. and Urbancorp (Woodbine) Inc., respectively. For greater certainty, the offer summary included as Confidential Appendix 1 to the Sixth Report and sealed pursuant to the Order of the Honourable Mr. Justice Newbould dated September 15, 2016 shall remain sealed until further Order of this Court.

## **GENERAL**

5. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or elsewhere to give effect to this Order and to assist the Bay LP CCAA Entities, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Bay LP CCAA Entities and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign

proceeding, or to assist the Bay LP CCAA Entities and the Monitor and their respective agents in carrying out the terms of this Order.

6. **THIS COURT ORDERS** that each of the Bay LP CCAA Entities and the Monitor shall be at liberty and are hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.



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ON / BOOK NO:  
LE / DANS LE REGISTRE NO:

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PER / PAR:



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**ONTARIO**  
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PROCEEDINGS COMMENCED AT TORONTO

**ORDER RE: STAY EXTENSION**

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