

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

**APPLICATION UNDER SECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF
THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED**

B E T W E E N:

HUSC, LLC

Applicant

- and -

UNITED SILVER CORP.

Respondent



RECEIVER'S DISCHARGE CERTIFICATE

WHEREAS pursuant to an Order of the Honourable Mr. Justice Wilton-Siegel of the Ontario Superior Court of Justice (Commercial List) made April 17, 2014 (the "**Discharge Order**"), Duff & Phelps Canada Restructuring Inc. was discharged as receiver and manager (the "**Receiver**") of the undertaking, property and assets of United Silver Corp. (the "**Debtor**"), with such discharge to be effective upon the Receiver filing a certificate with this Honourable Court certifying that it has completed the outstanding activities described in the Report (as defined in the Discharge Order).

THE UNDERSIGNED HEREBY CERTIFIES as follows:

1. The outstanding activities described in the Report have been completed in accordance with Paragraph 3 of the Discharge Order.

DATED at Toronto, Ontario this 4th day of July, 2014

**DUFF & PHELPS CANADA
RESTRUCTURING INC., solely in its
capacity as receiver and manager of
United Silver Corp. and not in its
personal or corporate capacity**

A handwritten signature in black ink, appearing to read "M. Vininsky", is written over a horizontal line. The signature is fluid and cursive, with a large loop at the end.

Name: Mitch Vininsky
Title: Managing Director

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ACT, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE *COURTS OF JUSTICE* ACT, R.S.O. 1990, c. C.43, AS AMENDED

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Proceeding Commenced at Toronto

RECEIVER'S DISCHARGE CERTIFICATE

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Restructuring Inc. in its capacity as Receiver