



March 24, 2015

Dear Shareholder:

We wish to extend to you, on behalf of the Board of Directors and management of Unique Broadband Systems, Inc. (“UBS” or the “Corporation”), an invitation to attend the Corporation’s Special Meeting of Shareholders (the “Meeting”).

As indicated in the accompanying Notice, the Meeting will be held at 1 First Canadian Place, 100 King Street West, Suite 1600, Toronto Ontario on May 4, 2015 at 10:30 a.m. (Toronto time).

This Meeting is very important and requires your attention. For the past several years, UBS has been operating within, and subject to, proceedings under the *Companies’ Creditors Arrangement Act* (Canada) (the “CCAA”). UBS has now successfully dealt with all of the claims of its creditors within the CCAA proceedings and soon will be emerging out from under the CCAA proceedings as a clean shell company with a very small amount of cash (if any) and an 11.7% economic interest in ONEnergy Inc. (“ONEnergy”) (formerly Look Communications Inc.).

At the Special Meeting, shareholders will be asked to determine the future of UBS by electing a new board of directors.

Two shareholders, Mr. Robert Ulicki and Mr. Alex Dolgonos, have each expressed an interest in appointing a new board of directors who will assume responsibility for directing UBS’ post-CCAA business.

Your current board of directors received plans for the Corporation’s post-CCAA business from Mr. Dolgonos and Mr. Ulicki. In short, Mr. Ulicki desires to distribute the ONEnergy shares to shareholders and seeks to finance and manage the Corporation as an alternative leveraged investment vehicle. Mr. Dolgonos proposed to retain the ONEnergy shares within UBS and complete a potential reverse takeover transaction with a medical diagnostics company. The board found that it was unable to clearly recommend one plan over the other for a number of reasons, including an assessment of the obstacles that might hinder the Corporation in pursuing and completing either proposal within the CCAA proceedings in light of the Corporation’s financial resources. As a result, the board decided to pursue a course of action that will, among other things, facilitate in a neutral fashion an orderly transition to a new board of directors who will, in turn, direct the future business of UBS following its imminent exit from the CCAA proceedings.

Details regarding the proposed board nominees and other relevant information are contained in the management information circular that has been prepared in connection with this Meeting. We urge you to review these materials and to then plan to attend the Meeting on May 4, 2015. If you are not able to be present in person at the Meeting, please complete, date, sign and return your proxy form so that your shares will be represented at the Meeting.

The management information circular can be found under the UBS profiles at www.sedar.com and www.duffandphelps.com as well as on the Corporation’s website at www.uniquebroadband.com.

If you wish to receive paper copies of the Meeting materials, you may request copies by calling toll-free in North America at 1-866-393-4891. Meeting materials will be sent to shareholders at no cost to them within three business days of their request, if such requests are made by April 23, 2015.

Thank you for participating in the future of UBS.

Yours very truly,

“Victor Wells”

Victor Wells
Chairman