



SUPERIOR COURT OF JUSTICE

COUNSEL SLIP

COURT FILE NO.: CV-22-00689857-00CL DATE: 9 March 2023

NO. ON LIST: 3

TITLE OF PROCEEDING: RE Trichome Financial Corp. Et Al

BEFORE JUSTICE: MADAM JUSTICE CONWAY

**PARTICIPANT INFORMATION**

**For Plaintiff, Applicant, Moving Party, Crown:**

Name of Person Appearing	Name of Party	Contact Info
Sean Zweig		<a href="mailto:zweigs@bennettjones.com">zweigs@bennettjones.com</a>
Joshua Foster		<a href="mailto:fosterj@bennettjones.com">fosterj@bennettjones.com</a>

**For Defendant, Respondent, Responding Party, Defence:**

Name of Person Appearing	Name of Party	Contact Info

**For Other, Self-Represented:**

Name of Person Appearing	Name of Party	Contact Info
Jane Dietrich	KSV Restructuring Inc.	<a href="mailto:jdietrich@cassels.com">jdietrich@cassels.com</a>
Chris Burr	L5 Capital	<a href="mailto:chris.burr@blakes.com">chris.burr@blakes.com</a>
John Salmas	Cortland Credit Lending Corporation	<a href="mailto:john.salmas@dentons.com">john.salmas@dentons.com</a>

**ENDORSEMENT OF JUSTICE CONWAY:**

**All defined terms used in this Endorsement shall, unless otherwise defined, have the meanings ascribed to them in the signed order of today's date.**

The Applicants seek an extension of the Stay Period until April 21, 2023, an increase in the limit for disposal of redundant or non-material assets, approval of the Monitor's Third Report and Fourth Report and the activities set out therein, and approval of the fees and disbursements of the Monitor and its counsel as set out in the Fourth Report.

The relief sought is supported by the Monitor, the DIP lender, and Cortland as agent, and is otherwise unopposed.

As described by the Monitor in the Fourth Report, the stay extension is required to enable the Applicants to assess the Expressions of Interest (as defined in s. 4.1(2)) and potentially seek court approval of the sale of certain assets. The extension will further enable the Applicants to complete an orderly wind-down. There is sufficient liquidity during the extended Stay Period, as set out in the Updated Cash Flow Forecast. I am satisfied that the Applicants have been acting in good faith and with due diligence. The Monitor states at para. 7.0(2)(d) of the Fourth Report that no vendor should be prejudiced as a result of the extension, subject to not paying certain outstanding post-filing amounts. I am granting the extension.

The increased limit for disposal of redundant or non-material assets is acceptable, particularly since any sale requires the consent of the Monitor and the DIP lender.

The remaining relief is acceptable to me.

Order to go as signed by me and attached to this Endorsement. This order is effective from today's date and is enforceable without the need for entry and filing.

A handwritten signature in blue ink, appearing to read "Conway J.", with a stylized flourish at the end.