



SUPERIOR COURT OF JUSTICE

COUNSEL SLIP

COURT FILE NO.: CV-22-00689857-00CL DATE: 9 January 2023

NO. ON LIST: 7

TITLE OF PROCEEDING: **RE TRICHOME FINANCIAL CORP. et al**

BEFORE JUSTICE:
CONWAY

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party, Crown:

Name of Person Appearing	Name of Party	Contact Info
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For Defendant, Respondent, Responding Party, Defence:

Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
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Chris Burr	The Stalking Horse Bidder	Chris.burr@blakes.com

ENDORSEMENT OF JUSTICE CONWAY:

All defined terms used in this Endorsement shall, unless otherwise defined, have the meanings ascribed to them in the Factum of the Applicants dated January 5, 2023.

The Applicants bring this motion for a variety of relief today including approval of the SISP, approval of the SISP Advisor Engagement Agreement, authorization for the SISP Advisor and Applicants to implement the SISP with the oversight of the Monitor, approval of the Stalking Horse APA for purposes of the acting as the stalking horse bid in the SISP, approval of the DIP Amendment, and an extension of the Stay of Proceedings to and including March 10, 2023.

The motion is unopposed. It is further supported by the Monitor and Cortland Credit Lending Corporation, as DIP Lender and Agent for the other senior secured lenders.

All of this relief is acceptable to me. The SISP and Stalking Horse APA are designed to move forward the sale/investor process and canvass the market for the Applicants' assets and business. The SISP and SISP Timelines have been developed in consultation with the Monitor and the SISP Advisor. The Stalking Horse APA contains no break fee and there is a cap on Expense Reimbursement. The DIP Amendment does not increase the amount of the maximum borrowing under that facility or require a change to the quantum of the DIP Lender's Charge.

I am further extending the Stay of Proceedings from its current January 13, 2023 expiry date to March 10, 2023. I am satisfied that the Applicants are acting in good faith and with due diligence in advancing their restructuring objectives. The extension will allow the SISP to run and the market to be canvassed. With the DIP financing in place, as amended, the Applicants are forecast to have sufficient liquidity to fund their operations and these proceedings during the extended period.

Order to go as signed by me and attached to this Endorsement. This order is effective from today's date and is enforceable without the need for entry and filing.

A handwritten signature in blue ink, appearing to read "Conway J.", is located at the bottom left of the page.