

**ENTERED**



COM  
April 15, 2021  
Justice Romaine

COURT FILE NUMBER BK01 095189  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY  
MATTER IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL UNDER THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, OF TRADESMEN ENTERPRISES LIMITED PARTNERSHIP

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL UNDER THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, OF TRADESMEN ENTERPRISES INC.

APPLICANTS TRADESMEN ENTERPRISES LIMITED PARTNERSHIP AND TRADESMEN ENTERPRISES INC.

DOCUMENT **SUPPLEMENT TO FOURTH REPORT OF KSV RESTRUCTURING INC. IN ITS CAPACITY AS PROPOSAL TRUSTEE UNDER THE NOTICES OF INTENTION TO MAKE A PROPOSAL APRIL 13, 2021**

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**Supplement to Fourth Report to Court of  
KSV Restructuring Inc. as  
Proposal Trustee of  
Tradesmen Enterprises Limited Partnership  
and Tradesmen Enterprises Inc.**

April 13, 2021

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## COURT OF QUEEN'S BENCH OF ALBERTA

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
TRADESMEN ENTERPRISES LIMITED PARTNERSHIP,  
OF THE CITY OF CALGARY,  
IN THE PROVINCE OF ALBERTA

AND

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
TRADESMEN ENTERPRISES INC.,  
OF THE CITY OF CALGARY,  
IN THE PROVINCE OF ALBERTA

SUPPLEMENT TO FOURTH REPORT OF KSV RESTRUCTURING INC.  
AS PROPOSAL TRUSTEE OF  
TRADESMEN ENTERPRISES LIMITED PARTNERSHIP AND  
TRADESMEN ENTERPRISES INC.

APRIL 13, 2021

## 1.0 Introduction

1. This report (the "Supplemental Report") supplements the Fourth Report of the Proposal Trustee dated April 6, 2021 (the "Fourth Report").
2. The Supplemental Report is subject to the restrictions and qualifications set out in the Fourth Report.
3. Defined terms in the Supplemental Report have the meanings provided to them in the Fourth Report.

## 2.0 Funding of the Proposed Receivership Proceedings

1. The Fourth Report included the following in respect of funding the receivership proceedings under the Receiver's Borrowings Charge:

*"BMO has advised the Proposal Trustee and the Companies that it intends to fund the receivership proceedings for the purpose of advancing the Litigation pursuant to a Court-approved receiver's borrowings charge (the "Receiver's Borrowings Charge"). However, as of the date of this Fourth Report, the Proposal Trustee understands that BMO is continuing to obtain internal approvals in respect of such funding. The Receiver intends to serve a supplemental report in advance of the return of this motion advising of the status of funding for the receivership."*

2. On April 12, 2021, BMO confirmed that it had received required approvals to provide funding to the proposed Receiver under Receiver's Certificates, pursuant to the terms of the proposed Receivership Order.

\* \* \*

All of which is respectfully submitted,

*KSV Restructuring Inc.*

**KSV RESTRUCTURING INC.  
SOLELY IN ITS CAPACITY AS TRUSTEE UNDER THE  
NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
TRADESMEN ENTERPRISES LIMITED PARTNERSHIP AND  
TRADESMEN ENTERPRISES INC.  
AND NOT IN ITS PERSONAL CAPACITY**