

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE MADAM	)	TUESDAY, THE 9TH
	)	
JUSTICE CONWAY	)	DAY OF SEPTEMBER, 2025

**THE SUPERINTENDENT OF FINANCIAL SERVICES**

Applicant

- and -

**TEXTBOOK STUDENT SUITES (525 PRINCESS STREET) TRUSTEE CORPORATION, TEXTBOOK STUDENT SUITES (555 PRINCESS STREET) TRUSTEE CORPORATION, TEXTBOOK STUDENT SUITES (ROSS PARK) TRUSTEE CORPORATION, 2223947 ONTARIO LIMITED, MC TRUSTEE (KITCHENER) LTD., SCOLLARD TRUSTEE CORPORATION, TEXTBOOK STUDENT SUITES (774 BRONSON AVENUE) TRUSTEE CORPORATION, 7743718 CANADA INC., KEELE MEDICAL TRUSTEE CORPORATION, TEXTBOOK STUDENT SUITES (445 PRINCESS STREET) TRUSTEE CORPORATION and HAZELTON 4070 DIXIE ROAD TRUSTEE CORPORATION**

Respondents

**APPLICATION UNDER SECTION 37 OF THE  
MORTGAGE BROKERAGES, LENDERS AND ADMINISTRATORS ACT, 2006, S.O. 2006,  
c. 29 and SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990 c. C.43**

**ANCILLARY ORDER**

**THIS MOTION**, made by Grant Thornton Limited (“GTL”), in its capacity as the Court-appointed trustee (in such capacity, the “**Trustee**”) of each of the Respondents in this proceeding, for an Order, *inter alia*: (i) approving the Sixteenth Report of the Trustee dated August 28, 2025 (the “**Sixteenth Report**”) and the activities of the Trustee set out in the Sixteenth Report; and (ii) approving the fees and disbursements of the Trustee and its counsel, was heard on this day via videoconference.

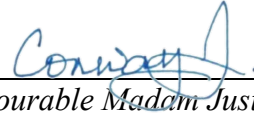
**ON READING** the Sixteenth Report, including the fee affidavits appended thereto (the “**Fee Affidavits**”), the joint factum of the Trustee and the Receiver (as defined therein) dated August 28, 2025, and on hearing the submissions of counsel for the Trustee and such other counsel as were present, no one appearing for any other person on the service list although duly served as appears from the affidavits of service, as filed,

1. **THIS COURT ORDERS** that the time for service of the notice of motion and the motion record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that the Sixteenth Report and the activities of the Trustee described therein, be and are hereby approved; provided however, that only the Trustee in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

3. **THIS COURT ORDERS** that the fees and disbursements of the Trustee and its counsel, as described in the Sixteenth Report and as set out in the Fee Affidavits appended to the Sixteenth Report, be and are hereby approved.

4. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Trustee and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Trustee, an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Trustee and its agents in carrying out the terms of this Order.

A handwritten signature in blue ink, appearing to read "Conway J.", positioned above a horizontal line.

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*The Honourable Madam Justice Conway*

**THE SUPERINTENDENT OF FINANCIAL SERVICES**

Applicant

- and - **TEXTBOOK STUDENT SUITES (525 PRINCESS STREET)**  
**TRUSTEE CORPORATION, et al.**  
Respondents

Court File No. CV-16-11567-00CL

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**  
**(COMMERCIAL LIST)**

**Proceedings commenced at Toronto**

**ANCILLARY ORDER**

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*Lawyers for Grant Thornton Limited, in its capacity as the  
court-appointed trustee of each of the Respondents*