

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

**IN THE MATTER OF THE *COMPANIES CREDITORS'*  
*ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF  
TAMERLANE VENTURES INC. and PINE POINT HOLDING CORP.**

**MONITOR'S CERTIFICATE**

**RECITALS**

A. Pursuant to an Order of the Honourable Justice Newbould of the Ontario Superior Court of Justice (the "**Court**") dated August 23, 2013, Duff & Phelps Canada Restructuring Inc. was appointed as the monitor (the "**Monitor**") of Tamerlane Ventures Inc. and Pine Point Holding Corp. (the "**Applicants**").

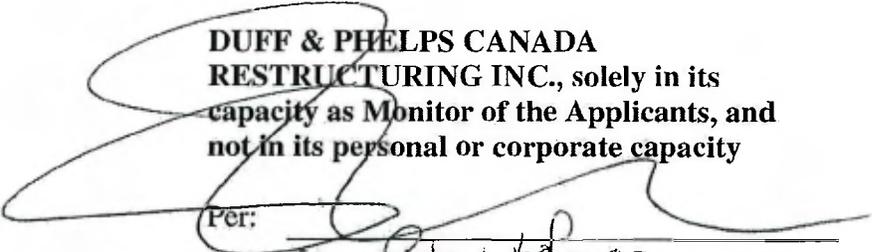
B. Pursuant to an Order of the Court dated January 7, 2014, the Court approved the sale transaction (the "**Transaction**") contemplated by the offer letter issued on December 17, 2013 (the "**Sale Agreement**") by Nelson Machinery & Equipment Ltd. (the "**Purchaser**") and provided for the vesting in the Purchaser of Tamerlane's right, title and interest in and to the assets described in the Sale Agreement (the "**Purchased Assets**"), which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the purchase price for the Purchased Assets; (ii) that the conditions to closing as set out in the Sale Agreement have been satisfied or waived; and (iii) the Transaction has been completed to the satisfaction of the Monitor.

THE MONITOR CERTIFIES the following:

1. The Purchaser has paid and the Monitor has received the purchase price for the Purchased Assets pursuant to the Sale Agreement;
2. The conditions to closing as set out in the Sale Agreement have been satisfied or waived; and
3. The Transaction has been completed to the satisfaction of the Monitor.

This Certificate was delivered by the Monitor at Toronto on January 24, 2014.

**DUFF & PHELPS CANADA  
RESTRUCTURING INC., solely in its  
capacity as Monitor of the Applicants, and  
not in its personal or corporate capacity**

Per: 

Name: Robert Johnson

Title: Managing Director

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Court File No. CV-13-10228-00CL

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**

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Proceeding commenced at Toronto

**MONITOR'S CERTIFICATE**

**GOODMANS LLP**

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