

August 28, 2013

TO: CREDITORS OF TAMERLANE VENTURES INC. AND PINE POINT HOLDING CORP.

Re: Tamerlane Ventures Inc. and Pine Point Holding Corp. (the “Companies”)

Take notice that on August 23, 2013 an order (“Initial Order”) was made by the Ontario Superior Court of Justice (Commercial List) (“Court”) granting the Companies protection pursuant to the *Companies’ Creditors Arrangement Act* (“CCAA”). Pursuant to the Initial Order, Duff & Phelps Canada Restructuring Inc. was appointed as the Companies’ monitor (“Monitor”).

Please note that:

- *During the CCAA proceedings, the Companies are continuing to carry on business in the normal course.*
- *Pursuant to the Initial Order, there is a stay of proceedings until September 22, 2013, which may be extended by the Court from time-to-time.*
- *Pursuant to the Initial Order, all persons having oral or written agreements with the Companies or statutory or regulatory mandates for the supply of goods and/or services are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Companies, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Companies in accordance with normal payment practices of the Companies or such other practices as may be agreed upon by the supplier or service provider, the Companies and the Monitor, or as may be ordered by the Court.*
- *All parties are prohibited from commencing or continuing legal action against the Companies, and all rights and remedies of any party against or in respect of the Companies or their assets are stayed and suspended except with the written consent of the Companies and the Monitor, or with leave of the Court. A substantially similar prohibition on legal action and stay of proceedings also applies to two affiliates of the Companies, Tamerlane Ventures, USA Inc. and Tamerlane Ventures Peru SAC, in respect of any claims related to claims against the Companies.*

To date, a claims procedure has not been approved by the Court and creditors are therefore not required to file a proof of claim at this time.

A copy of the Initial Order and copies of materials filed in the CCAA proceedings are available on the Monitor’s website at:

<http://www.duffandphelps.com/services/Restructuring/Pages/RestructuringCases.aspx>.

Should you wish to receive a copy of the Initial Order by mail, please contact Noah Goldstein of the Monitor's office at: 416-932-6207 or noah.goldstein@duffandphelps.com.

Yours very truly,

Duff + Phelps Canada Restructuring Inc.

**DUFF & PHELPS CANADA RESTRUCTURING INC.
IN ITS CAPACITY AS COURT-APPOINTED CCAA MONITOR OF
TAMERLANE VENTURES INC. AND PINE POINT HOLDING CORP.
AND NOT IN ITS PERSONAL CAPACITY**