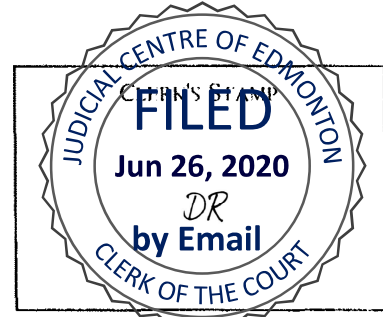


SCHEDULE "A"



COURT FILE NUMBER 1903-08169
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON
PLAINTIFF(S) FORTIS LGS STRUCTURES INC.
DEFENDANT(S) STATION POINT DEVELOPMENTS LTD.
and BCM DEVELOPMENTS LTD.

DOCUMENT **ORDER (APPROVING INCREASED
BORROWING BY RECEIVER AND
RESTRICTING COURT ACCESS)**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

BENNETT JONES LLP
Barristers and Solicitors
3200 Telus House
South Tower, 10020 – 100th Street
Edmonton, Alberta T5J 0N3

Attention: Katherine J. Fisher and Sean Zweig
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Fax No.: (780) 421-7591
Email: fisherka@bennettjones.com
zweigs@bennettjones.com

DATE ON WHICH ORDER WAS PRONOUNCED: Friday, June 26, 2020
NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Mr. Justice J.J. Gill
LOCATION OF HEARING: Edmonton, Alberta, by WebEX

UPON the application (the "**Application**") of the trustee, receiver and manager. KSV Kofman Inc. (in such capacities, the "**Receiver**"); **AND UPON** reading the Order (Appointing Builders' Lien Trustee and Receiver and Manager) granted by the Honourable Mr. Justice K.G. Nielsen on

June 18, 2019 (the "**Receivership Order**"); AND UPON reading the Second Report of the Receiver dated June 19, 2020 (the "**Second Report**"); AND UPON hearing the submissions of counsel for the Receiver and any other persons present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. The time for service of the Application for this Order is hereby deemed good and sufficient, and this Application is properly returnable today.

APPROVAL OF INCREASED BORROWING BY THE RECEIVER

2. Paragraph 21 of the Receivership Order is hereby amended such that the existing reference to "\$17,000,000" shall be "\$34,800,000". For clarity, after giving effect to such amendment, paragraph 21 of the Receivership Order shall provide as follows:

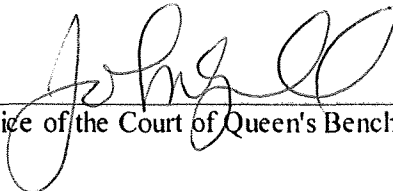
The Receiver be at liberty and it is hereby empowered to borrow in accordance with the Facility Agreement, by way of further advances under the Mortgage such that the aggregate principal amount under the Mortgage does not exceed the all-inclusive amount of \$34,800,000, for the purpose of exercising the powers and duties conferred by this Order, including interim expenditures. The whole of the Property and all monies and proceeds of realization received in respect thereof or relating thereto shall be secured by way of a fixed and specific charge as security for the payment of monies borrowed, together with interest and charges thereon, which shall rank in priority to all security interests, mortgages, liens, builders liens, charges, caveats and other encumbrances held by any Person on, in or to the same, whether or not registered, but subject to Receiver's Charge.

SEALING ORDER

3. The Altus Budget appended to the Second Report (the "**Confidential Exhibit**") as Confidential Appendix "1" shall be sealed on the Court file, kept confidential and not form part of the public record, notwithstanding Division 4 of Part 6 of the *Alberta Rules of Court*, until further Order of this Honourable Court.
4. The Clerk of the Court shall file the Confidential Exhibit in a sealed envelope attached to a notice that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS FILED IN COURT FILE NO. 1903-08169. THE CONFIDENTIAL MATERIALS ARE SEALED PURSUANT TO THE SEALING ORDER GRANTED BY THE HONOURABLE MR. JUSTICE J.J. GILL ON JUNE 26, 2020, AND ARE NOT TO BE PLACED ON THE PUBLIC RECORD OR MADE PUBLICALLY ACCESSIBLE, UNTIL FURTHER ORDER OF THIS HONOURABLE COURT.

5. Leave is hereby granted to any person or party affected by this Order to apply to this Honourable Court for a further order modifying or varying the terms of paragraphs 3 and 4 of this Order, with such application to be brought on no less than seven (7) days' notice to the Receiver and any other affected party pursuant to the *Alberta Rules of Court*.


Justice of the Court of Queen's Bench of Alberta