

SUPREME COURT
OF BRITISH COLUMBIA
VANCOUVER REGISTRY

MAR 23 2023

ENTERED



NO. VLC-S-S-231065
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

PEAKHILL CAPTIAL INC.

PETITIONER

AND:

SOUTHVIEW GARDENS LIMITED PARTNERSHIP, SOUTHVIEW GARDENS BT LTD.,
SOUTHVIEW GARDENS PROPERTIES LTD., ZHEN YU ZHONG, JUNCHAO MO,
COROMANDEL PROPERTIES (2016) LTD., BAYSHORE PROPERTIES (2016) LTD., AND
COROMANDEL HOLDINGS LTD.

RESPONDENTS

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE
MR. JUSTICE LOO

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THURSDAY, THE 23RD DAY OF
MARCH, 2023

ON THE APPLICATION of KSV Restructuring Inc., in its capacity as the Court-appointed receiver and manager (in such capacity, the "Receiver") of all assets, undertakings, and businesses of Southview Gardens BT Ltd., Southview Gardens Limited Partnership, and Southview Gardens Properties Ltd. as they relate to the land legally described as Lot 14, District Lot 334, Plan 13993, PID 007-982-160 and the buildings thereon (collectively, including proceeds thereof, the "Property"), coming on for hearing at Vancouver, British Columbia on Thursday, March 23, 2023; AND ON HEARING Vicki Tickle and Forrest Finn, counsel for the Receiver, and those other counsel listed in **Schedule "A"** hereto, and no one else appearing although duly served; AND UPON READING the material filed herein, including the First Report of the Receiver dated March 16, 2023 (the "First Report") and the Receiver's Confidential Supplement to the First Report dated March 16, 2023;

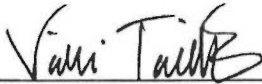
THIS COURT ORDERS AND DECLARES THAT:

1. The time for service of the Receiver's Notice of Application (the "Notice of Application") dated March 16, 2023 and the First Report be and is hereby abridged such that the

Notice of Application is properly returnable today and service thereof on any interested party is hereby dispensed with.


2. The Receiver is authorized and empowered to enter into the Listing Agreement dated March 16, 2023 between the Receiver and CBRE Limited ("**CBRE**") in the form attached as Appendix "B" to the First Report, *nunc pro tunc*, and with such minor amendments as may be acceptable to the Receiver and CBRE.
3. The sale process (the "**Sale Process**"), substantially as described in the First Report, is approved.
4. The Receiver is authorized and directed to carry out the solicitation process described in the Sale Process, in accordance with the terms thereof and this Order, and is authorized and directed to take such steps as it considers necessary or desirable in exercising its powers and in carrying out its obligations under the Sale Process.
5. The First Report and the activities of the Receiver as set out therein are hereby approved.
6. Endorsement of this order by counsel appearing, other than counsel for the Receiver, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of Lawyer for KSV Restructuring Inc.
Cassels Brock & Blackwell LLP
(Vicki Tickle)

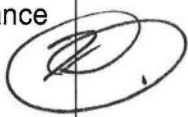
BY THE COURT



REGISTRAR



SCHEDULE "A"

NAME	PARTY REPRESENTED
Elie Laskin (Osler, Hoskin & Harcourt LLP)	Peakhill Capital Inc.
Colin Brousson (DLA Piper (Canada) LLP)	WB Canada Partners IV (INT) MF Corp., WB Canada Partners IV MF, LLC, Woodbourne Canada Partners IV GP ULC, Forgestone Mortgage Fund Limited Partnership, Desjardins Financial Security Life Assurance Company, Desjardins Global Asset Management Inc. 
Valerie Cross (Dentons Canada LLP)	Cenyard Pacific Developments Inc.