

PEAKHILL CAPTIAL INC.

PETITIONER

AND:

SOUTHVIEW GARDENS LIMITED PARTNERSHIP, SOUTHVIEW GARDENS BT LTD., SOUTHVIEW GARDENS PROPERTIES LTD., ZHEN YU ZHONG, JUNCHAO MO, COROMANDEL PROPERTIES (2016) LTD., BAYSHORE PROPERTIES (2016) LTD., AND COROMANDEL HOLDINGS LTD.

RESPONDENTS

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE MR. JUSTICE LOO

4/August/2023

ON THE APPLICATION of KSV Restructuring Inc., in its capacity as the Court-appointed receiver and manager (in such capacity, the "**Receiver**") of all assets, undertakings, and businesses of Southview Gardens BT Ltd., Southview Gardens Limited Partnership, and Southview Gardens Properties Ltd. (collectively, the "**Debtors**") as they relate to the land legally described as Lot 14, District Lot 334, Plan 13993, PID 007-982-160 and the buildings thereon, including proceeds thereof, coming on for hearing at Vancouver, British Columbia on duly 13 and August 4, 2023; AND ON HEARING Vicki Tickle, counsel for the Receiver, and those other counsel listed in **Schedule "A**" hereto, and no one else appearing although duly served; AND UPON READING the material filed herein, including the Second Report of the Receiver dated June 29, 2023 (the "**Second Report**") and the Receiver's Confidential Supplement to the Second Report dated June 29, 2023;

THIS COURT ORDERS AND DECLARES THAT:

1. The Second Report and the activities of the Receiver as set out therein are hereby approved.

- 2. The Receiver is hereby authorized to make one or more distributions from the funds in its possession in such amount or amounts as the Receiver determines advisable to Peakhill Capital Inc. ("Peakhill") by way of repayment of the indebtedness owing to Peakhill by the Debtors.
- 3. Endorsement of this order by counsel appearing, other than counsel for the Receiver, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of Lawyer for KSV Restructuring Inc. Cassels Brock & Blackwell LLP (Vicki Tickle)

BY THE COURT

CHECKEI REGISTRAR

SCHEDULE "A" LIST OF COUNSEL

NAME	PARTY REPRESENTED
	Peakhill Capital Inc.
Jordan Schultz and Emma Newbury	Cenyard Pacific Developments Inc.
Owen James and Ray Power	His Majesty the King in right of the Province of British Columbia
Samantha Arbor MT	Woodbourne Canada IV GP ULC, WB Canada V Partners IV (INT) MF CORP. and WB Canada Partners IV MF, LLC
Alexis Teasdale	Cenyard Southview Gardens Ltd.