

NO. VLC-S-S-231065 VANCOUVER REGISTRY

## IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

PEAKHILL CAPTIAL INC.

PETITIONER

AND:

SOUTHVIEW GARDENS LIMITED PARTNERSHIP, 1441898 B.C. LTD., SOUTHVIEW GARDENS PROPERTIES LTD., ZHEN YU ZHONG, JUNCHAO MO, COROMANDEL PROPERTIES (2016) LTD., BAYSHORE PROPERTIES (2016) LTD., AND COROMANDEL HOLDINGS LTD.

RESPONDENTS

## ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE
MR. JUSTICE LOO

THURSDAY, THE 30<sup>TH</sup> DAY OF
NOVEMBER, 2023

ON THE APPLICATION of KSV Restructuring Inc. ("KSV"), in its capacity as the Court-appointed receiver and manager (in such capacity, the "Receiver") of all assets, undertakings, and businesses of Southview Gardens BT Ltd., Southview Gardens Limited Partnership, and Southview Gardens Properties Ltd. as they relate to the land legally described as Lot 14, District Lot 334, Plan 13993, PID 007-982-160 and the buildings thereon (collectively, including proceeds thereof, the "Property"), coming on for hearing at Vancouver, British Columbia on Thursday, November 30, 2023; AND ON HEARING Vicki Tickle, counsel for the Receiver, and those other counsel listed in Schedule "A" hereto, and no one else appearing although duly served; AND UPON READING the material filed herein, including the Third Report of the Receiver dated November 20, 2023 (the "Third Report");

## THIS COURT ORDERS AND DECLARES THAT:

- 1. The activities of the Receiver, as set out in the Third Report, are hereby approved.
- 2. The fees and disbursements of the Receiver, including the estimated costs to the completion of these receivership proceedings, as summarized in the Third Report and set out in Affidavit #1 of Noah Goldstein, made November 20, 2023, are hereby approved.

- 3. The fees and disbursements of counsel to the Receiver, Cassels Brock & Blackwell LLP, including the estimated costs to the completion of these receivership proceedings, as summarized in the Third Report and set out in the 1<sup>st</sup> Affidavit of Forrest Finn made November 20, 2023, are hereby approved.
- 4. After payment of the fees and disbursements of the Receiver and its counsel, as herein approved, the Receiver shall pay all funds remaining in its hands to Cenyard Pacific Developments Inc.
- 5. Upon payment of the amounts set out in paragraph 4 hereof, and upon the Receiver filing a certificate certifying that it has completed the remaining outstanding activities described in the Third Report, the Receiver shall be discharged as Receiver of the Property, provided that, notwithstanding its discharge herein, the Receiver shall: (i) remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein; and (ii) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections, and stays of proceedings in favour of KSV in its capacity as Receiver.
- 6. Notwithstanding any provision herein, this Order shall not affect any person to whom notice of these proceedings was not delivered as required by the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3 and the regulations thereto, any other applicable enactment or any other Order of this Court.
- 7. Endorsement of this order by counsel appearing, other than counsel for the Receiver, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of Lawyer for KSV Restructuring Inc.

Cassels Brock & Blackwell LLP

(Vicki Tickle)

BY THE COURT

CHECKEL NR

REGISTRAR

## SCHEDULE "A" LIST OF COUNSEL

NAME	PARTY REPRESENTED