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March 14, 2024

TO: ALL KNOWN CREDITORS

Re: Skylink Express Inc. (the “Company”)

You are receiving this notice because the Company’s books and records list you as a creditor.

Take notice that on March 11, 2024, the Ontario Superior Court of Justice (Commercial List) (“Court”) made an Order (“Initial Order”) granting the Company protection under the *Companies’ Creditors Arrangement Act* (“CCAA”). Pursuant to the Initial Order, KSV Restructuring Inc. was appointed as monitor (“Monitor”).

Pursuant to the Initial Order, there is a stay of proceedings until March 21, 2024, which may be extended by the Court from time-to-time. A motion is scheduled to be heard on March 21, 2024 to extend the stay of proceedings to April 26, 2024 (the “Comeback Motion”). A copy of this order, if issued, will be available on the Monitor’s website at: www.ksvadvisory.com/experience/case/skylink. The Monitor also intends to post a notice on its website regarding the extension immediately following the Comeback Motion.

The Company’s Board of Directors determined that filing for CCAA protection would provide the Company the best opportunity to address its liquidity challenges and various inefficiencies, including the opportunity to address certain key contracts to which the Company is a party. The Company’s management believes that the protection afforded by the CCAA will provide the Companies with the stability they require to complete their restructuring and return to long-term profitability.

Please note that during the CCAA proceedings, among other relief provided for in the Initial Order:

- *the Company is continuing to carry on business in the normal course;*
- *all persons having oral or written agreements with the Company, or statutory or regulatory obligations for the supply of goods and/or services, are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Company, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Company in accordance with normal payment practices of the Company or such other practices as may be agreed upon by the supplier or service provider, the Company and the Monitor, or as may be ordered by the Court; and*
- *all parties are prohibited from commencing or continuing legal action against the Company and all rights and remedies of any party against or in respect of the Company or their assets are stayed and suspended except with the written consent of the Monitor, or with leave of the Court.*

To date, no claims procedure has been approved by the Court and creditors are not required to file a proof of claim at this time.

A copy of the materials filed in the restructuring proceedings are available on the Monitor's website.

Yours very truly,

KSV Restructuring Inc.

**KSV RESTRUCTURING INC.
IN ITS CAPACITY AS COURT-APPOINTED CCAA MONITOR OF
SKYLNK EXPRESS INC.
AND NOT IN ITS PERSONAL CAPACITY**