

Court File No. CV-24-00716267-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

**IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF SKYLINK EXPRESS INC. (the "**Applicant**")**

MONITOR'S CERTIFICATE

RECITALS

A. Pursuant to an Order of the Honourable Justice Cavanagh of the Ontario Superior Court of Justice (the "Court") dated March 11, 2024, KSV Restructuring Inc. was appointed as the monitor (the "**Monitor**") of Skylink Express Inc. (the "**Applicant**").

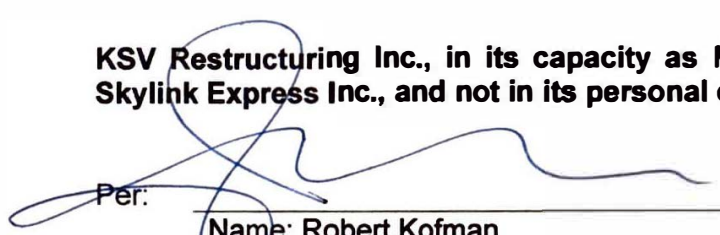
B. Pursuant to an Order (the "**Approval Order**") of the Court dated July 30, 2025, the Court approved the agreement of purchase and sale made as of July 17, 2025 (the "**UTP Sale Agreement**") between the Applicant and Universal Turbine Parts, LLC (the "**Purchaser**") and provided for the vesting in the Purchaser of the Applicant's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Monitor to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in Article 3 of the UTP Sale Agreement have been satisfied or waived by the Monitor and the Purchaser; and (iii) the UTP Transaction has been completed to the satisfaction of the Applicant and the Monitor.

C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the UTP Sale Agreement or the Approval Order.

THE MONITOR CERTIFIES the following:

5. The Purchaser has paid and the Applicant has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the UTP Sale Agreement;
6. The conditions to Closing as set out in Article 3 of the UTP Sale Agreement in respect of the Purchased Assets listed on Schedule "A" have been satisfied or waived by the Applicant and the Purchaser; and
7. The UTP Transaction in respect of Purchased Assets listed on Schedule "A" has been completed to the satisfaction of the Applicant and the Monitor.
8. This Certificate was delivered by the Monitor at 12:00 p.m. on August 22, 2025.

**KSV Restructuring Inc., in its capacity as Monitor of
Skylink Express Inc., and not in its personal capacity**

Per: 

Name: Robert Kofman
Title: President

Schedule "A" - Specified Assets

1. **Manufacturer: Beech Aircraft Corporation**
Make and Model: 1900C
Serial Number: UC-102
Canadian Registration Mark: C-FJXL
- **Pratt & Whitney Canada PT6A model engines bearing serial numbers: 32292 and 32400.**