

July 7, 2026

**SEQUENT AI LTD., SEQUENT AI EXCHANGE CO LTD., and
FULCRUM STONEWORKS EXCHANGE CO LTD.
Revised SISP Dates**

Pursuant to an order of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated April 17, 2026, AlixPartners Restructuring Inc. (formerly KSV Restructuring Inc.) ("**Alix**") was appointed as receiver and manager (in such capacity, the "**Receiver**") over the assets, properties and undertakings of Sequent AI Ltd. ("**Sequent**"), Sequent AI Exchange Co Ltd. ("**Sequent Exchange Co**"), and Fulcrum Stoneworks Exchange Co Ltd. ("**Stoneworks Exchange Co**" and together with Sequent and Sequent Exchange Co, the "**Debtors**") acquired for, or used in relation to a business (or businesses) carried on by the Debtors (the "**Business**"), including all proceeds thereof (collectively, the "**Property**").

On May 5, 2026, the Receiver obtained an order from the Court approving a sale and investment solicitation process (the "**SISP Approval Order**"), with the sale process attached as Schedule "A" thereto (the "**SISP**"). Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the SISP.

The SISP is intended to solicit interest in the opportunity to (a) acquire all or substantially all of the Property or (b) refinance the Business by making a proposal to repay existing indebtedness of the Debtors.

The SISP sets out certain deadlines and provides that the Receiver may, in its sole discretion, modify the deadlines set out therein, provided that notice of any such modification is posted on the Receiver's Website. At the time of seeking the SISP Approval Order, counsel to the Receiver advised the Court that the commencement of the SISP may be delayed, in which case the Receiver would revise the other deadlines in the SISP accordingly.

In accordance with the SISP, on May 14, 2026, the Receiver provided notice that the Solicitation Materials Distribution Date had been extended and that the Receiver intended to revise the other deadlines set out in the SISP.



The Receiver hereby provides notice of the revised deadlines under the SISP:

Milestone	Original Deadline	Revised Deadline
Distribution of the Solicitation Notice and form of NDA to Potential Bidders	No later than May 8, 2026	No later than June 16, 2026
Bid Deadline	June 12, 2026 at 5:00 p.m.	July 21, 2026 at 5:00 p.m.
Date of the Auction (if required)	June 17, 2026	July 27, 2026
Hearing of the Approval Motion	No later than ten (10) business days following the selection of the Successful Bid	No later than ten (10) business days following the selection of the Successful Bid
Deadline for completion of the transaction represented by the Successful Bid	July 7, 2026, or such later date as may be agreed to by the Receiver and the Successful Bidder	August 14, 2026 , or such later date as may be agreed to by the Receiver and the Successful Bidder

We appreciate your interest in this opportunity.

Sincerely,

AlixPartners Restructuring, Inc.

AlixPartners Restructuring Inc., solely in its capacity as court-appointed receiver and manager of Sequent AI Ltd., Sequent AI Exchangeco Ltd. and Fulcrum Stoneworks Exchangeco Ltd.