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May 14, 2026

**SEQUENT AI LTD., SEQUENT AI EXCHANGE CO LTD., and
FULCRUM STONEWORKS EXCHANGE CO LTD.
Extension Notice for SISP**

Pursuant to an order of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated April 17, 2026, KSV Restructuring Inc. (“**KSV**”) was appointed as receiver and manager (in such capacity, the “**Receiver**”) over the assets, properties and undertakings of Sequent AI Ltd. (“**Sequent**”), Sequent AI Exchangeco Ltd. (“**Sequent Exchangeco**”), and Fulcrum Stoneworks Exchangeco Ltd. (“**Stoneworks Exchangeco**” and together with Sequent and Sequent Exchangeco, the “**Debtors**”) acquired for, or used in relation to a business (or businesses) carried on by the Debtors (the “**Business**”), including all proceeds thereof (collectively, the “**Property**”).

On May 5, 2026, the Receiver obtained an order from the Court approving a sale and investment solicitation process (the “**SISP Approval Order**”), with the sale process attached as Schedule “A” thereto (the “**SISP**”). Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the SISP.

The SISP is intended to solicit interest in the opportunity to (a) acquire all or substantially all of the Property or (b) refinance the Business by making a proposal to repay existing indebtedness of the Debtors.

The SISP sets out certain deadline, including providing that the Solicitation Notice and a form of NDA are to be distributed to Potential Bidders by May 8, 2026 (the “**Solicitation Materials Distribution Date**”), and in any event no later than five Business Days following the issuance of the SISP Approval Order. The SISP also provides that the Receiver may, in its sole discretion, modify the deadlines set out therein, provided that notice of any such modification is posted on the Receiver’s Website. At the time of seeking the SISP Approval Order, counsel to the Receiver advised the Court that the commencement of the SISP may be delayed, in which case the Receiver would revise the other deadlines in the SISP accordingly.

In accordance with the SISP, the Receiver hereby gives notice that the Solicitation Materials Distribution Date has been extended and that the Receiver intends to revise the other deadlines set out in the SISP. The Receiver will provide further notice of the amended deadlines as soon as reasonably practicable.

We appreciate your interest in this opportunity.

Sincerely,

KSV Restructuring Inc.

**KSV RESTRUCTURING INC., SOLELY IN ITS CAPACITY AS COURT-APPOINTED
RECEIVER AND MANAGER OF SEQUENT AI LTD., SEQUENT AI EXCHANGE CO LTD.
AND FULCRUM STONEWORKS EXCHANGE CO LTD.
AND NOT IN ITS PERSONAL OR CORPORATE CAPACITY**