

**RGN Ontario XXXIV Limited Partnership
Endorsement of Madam Justice Dietrich Dated October 14, 2020**

From: Dietrich, Madam Justice Bernadette (SCJ)
Sent: Wednesday, October 14, 2020 4:53 PM
To: Lee Nicholson <leenicholson@stikeman.com>; Ashley Taylor <ATAYLOR@stikeman.com>; Sean Zweig <ZweigS@bennettjones.com>
Cc: Anissimova, Alsou (MAG) <Alsou.Anissimova@ontario.ca>; Minassian, Ade (MAG) <Ade.Minassian@ontario.ca>
Subject: RE: Re RGN Ontario XXXIV Limited Partnership (Court / Estate No.: 31-2672741)

RGN Ontario XXXIV Limited Partnership ("RGN") brought a motion in the above-noted matter via Zoom videoconference this morning.

The counsel whose names appear on the counsel slip attached hereto were in attendance.

The following is my endorsement.

Endorsement

RGN seeks an order extending the time to file a proposal pursuant to s. 50.4(9) of the *Bankruptcy and Insolvency Act* for a period of 45 days to and including November 30, 2020. RGN filed its notice of intention to make a proposal to its creditors on September 16, 2020. Without the relief sought, RGN will be deemed to have made an assignment in bankruptcy on October 16, 2020. This would eliminate the opportunity for RGN to restructure to the detriment of its stakeholders.

I am satisfied that the requested relief should be granted. This is the first extension of time to make a proposal sought by RGN in this matter. The record shows that RGN is working with the Proposal Trustee to stabilize its business operations and it will be in a better position to prepare a viable proposal to make to its creditors if the extension is granted. RGN has demonstrated good faith. It appears it can fund its business going forward. RGN has paid its October rent and expects to pay its rent going forward.

The Proposal Trustee supports the granting of the extension and submits that no creditor will be materially prejudiced if the proposed extension is granted.

The motion is unopposed.

Order to go in the form attached hereto and signed by me. The Order is effective as of today's date and it is not required that it be entered.



Dietrich J.
Superior Court of Ontario (Toronto)
October 14, 2020