

**RGN Ontario XXXIV Limited Partnership
Endorsement of Madame Justice Dietrich dated November 30, 2020**

From: "Dietrich, Madam Justice Bernadette (SCJ)"
Date: November 30, 2020 at 6:04:24 PM EST
To: Lee Nicholson <leenicholson@stikeman.com>, "zweigs@bennettjones.com" <zweigs@bennettjones.com>, Ben Muller <BMuller@stikeman.com>, "Lui, Joanne" <joanne.lui@dentons.com>, Ashley Taylor <ATAYLOR@stikeman.com>, Mitch Vininsky <mvininsky@ksvadvisory.com>
Cc: "Anissimova, Alsou (MAG)", "Pera, Jonathan (JUD)", "Kazim, Ashaad (MAG)"
Subject: RE: RGN Ontario XXXIV Limited Partnership (Court File No. 31-2672741)

RGN Ontario XXXIV Limited Partnership ("RGN") brought a motion in the above-noted matter via Zoom videoconference this morning.

The counsel whose names appear on the counsel slip attached hereto were in attendance.

Endorsement

RGN seeks a further order extending the time to file a proposal pursuant to s. 50.4(9) of the *Bankruptcy and Insolvency Act* for a period of 45 days to January 14, 2021. RGN filed its notice of intention to make a proposal to its creditors on September 16, 2020. Without the relief sought, RGN will be deemed to have made an assignment in bankruptcy today. This would eliminate the opportunity for RGN to restructure to the detriment of its stakeholders.

I am satisfied that the requested relief should be granted. The record shows that RGN is working with the Proposal Trustee to stabilize its business operations and it will be in a better position to prepare a viable proposal to make to its creditors if this second extension is granted. RGN has demonstrated good faith. RGN is paying its rent and is continuing to negotiate with the landlords.

The Proposal Trustee fully supports the granting of this second extension and submits that no creditor will be materially prejudiced if the proposed extension is granted.

The motion is unopposed.

Order to go in the form attached hereto and signed by me. The Order is effective as of today's date and it is not required that it be entered.