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**Estate File No.: 31-459250**

**31-459253**

**IN THE MATTER OF THE BANKRUPTCY OF  
RGN ONTARIO XLVII LIMITED PARTNERSHIP AND RGN ONTARIO XLVII GP INC.  
OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO**

**NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS  
(Subsection 102(1))**

Take notice that:

1. RGN Ontario XLVII Limited Partnership and RGN Ontario XLVII GP Inc. (collectively "RGN Ontario XLVII") were deemed to have filed assignments in bankruptcy on September 28, 2021 and KSV Restructuring Inc. was appointed the Licensed Insolvency Trustee (the "Trustee") of RGN Ontario XLVII by the Office of the Superintendent of Bankruptcy, subject to affirmation by the creditors of the Trustee's appointment, or the substitution of it, by another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 14<sup>th</sup> day of October, 2021 at 10:00 a.m. EST, to be convened via Zoom at:  
[https://us06web.zoom.us/j/85621958384?pwd=OTFaY3hycmF3ZnBFMWFvWEtuTElUT09](https://us06web.zoom.us/j/85621958384?pwd=OTFaY3hycmF3ZnBFMWFvWEtuTElUT09;);  
Meeting ID: 856 2195 8384, Passcode: 127409. To be entitled to vote at the meeting, creditors must lodge with the Trustee, prior to the meeting, proofs of claim and, where necessary, proxies.
3. Enclosed with this notice is a form of proof of claim, a form of general proxy, and a list of creditors with claims of twenty-five dollars (\$25) or more, showing the amounts of their claims. Creditors can email their claims and proxy to [info@ksvadvisory.com](mailto:info@ksvadvisory.com).
4. Creditors must prove their claims against RGN Ontario XLVII to receive dividends, if any, in the bankruptcy proceedings.

DATED at Toronto, Ontario, this 4<sup>th</sup> day of October, 2021.

*KSV Restructuring Inc.*

**KSV RESTRUCTURING INC.**

**LICENSED INSOLVENCY TRUSTEE OF**

**RGN ONTARIO XLVII LIMITED PARTNERSHIP AND RGN ONTARIO XLVII GP INC.,**

**AND NOT IN ITS PERSONAL OR CORPORATE CAPACITIES**



Industry Canada

Office of the Superintendent  
of Bankruptcy Canada

District of: ONTARIO  
Division No.: 09 - Toronto  
Court No.: 31-459250  
Estate No.: 31-459250

Industrie Canada

Bureau du surintendant  
des faillites Canada

In the Matter of the Bankruptcy of:  
RGN ONTARIO XLVII LIMITED PARTNERSHIP  
Debtor

KSV RESTRUCTURING INC.  
Licensed Insolvency Trustee

ORDINARY ADMINISTRATION

Security: \$0

Date and time of bankruptcy: September 28, 2021, 09:28

Date of trustee appointment: September 28, 2021

Meeting of creditors: October 14, 2021, 10:00  
Meeting to held by Zoom,  
MEETING ID:85621958384, Passcode:127409  
TORONTO, ONTARIO

Chair: Trustee

CERTIFICATE OF APPOINTMENT Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify, that:

- the aforementioned debtor filed an assignment under section 49 of the Bankruptcy and Insolvency Act;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

ANNE ALEGRE-ROCK

Official Receiver

151 Yonge Street, 4th Floor, Toronto, ONTARIO, M5C 2W7, 877/376-9902



Industry Canada

Office of the Superintendent  
of Bankruptcy Canada

District of: ONTARIO  
Division No.: 09 - Toronto  
Court No.: 31-459253  
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In the Matter of the Bankruptcy of:  
RGN ONTARIO XLVII GP INC.  
Debtor

KSV RESTRUCTURING INC.  
Licensed Insolvency Trustee

ORDINARY ADMINISTRATION

Security: \$0

Date and time of bankruptcy: September 28, 2021, 09:28

Date of trustee appointment: September 28, 2021

Meeting of creditors: October 14, 2021, 10:00  
Meeting to held by Zoom  
MEETING ID:856 21958384, Passcode:127409  
TORONTO, ONTARIO

Chair: Trustee

CERTIFICATE OF APPOINTMENT Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify, that:

- the aforementioned debtor filed an assignment under section 49 of the Bankruptcy and Insolvency Act;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

ANNE ALEGRE-ROCK

Official Receiver

151 Yonge Street, 4th Floor, Toronto, ONTARIO, M5C 2W7, 877/376-9902

District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

☒ Original☐ Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of  
 RGN Ontario XLVII Limited Partnership  
 of the City of Toronto, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 23rd day of September 2021. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	1.00	1. Inventory .....	0.00
Balance of secured claims as per list "B" .....	399,098.00	2. Trade fixtures, etc. ....	0.00
Total unsecured creditors .....	399,099.00	3. Accounts receivable and other receivables, as per list "E"	
		Good .....	0.00
2. Secured creditors as per list "B" .....	0.00	Doubtful .....	0.00
		Bad .....	0.00
3. Preferred creditors as per list "C" .....	0.00	Estimated to produce .....	0.00
4. Contingent, trust claims or other liabilities as per list "D"		4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
estimated to be reclaimable for .....	0.00	5. Deposits in financial institutions .....	0.00
Total liabilities .....	399,099.00	6. Cash .....	0.00
Surplus .....	NIL	7. Livestock .....	0.00
		8. Machinery, equipment and plant .....	0.00
		9. Real property or immovable as per list "G" .....	0.00
		10. Furniture .....	0.00
		11. RRSPs, RRIFs, life insurance, etc. ....	0.00
		12. Securities (shares, bonds, debentures, etc.) .....	0.00
		13. Interests under wills .....	0.00
		14. Vehicles .....	0.00
		15. Other property, as per list "H" .....	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital .....	0.00
		Amount paid on capital .....	0.00
		Balance subscribed and unpaid .....	0.00
		Estimated to produce .....	0.00
		Total assets .....	0.00
		Deficiency .....	399,099.00

I, Wayne Berger, of the City of Toronto, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Partnership on the 23<sup>rd</sup> day of September 2021 and fully disclose all property of every description that is in its possession or that may devolve on it in accordance with the Act.

Sworn (or solemnly declared) before me at  
 the City of Toronto, in the Province of Ontario,  
 this 23<sup>rd</sup> day of September, 2021.

DocuSigned by:

Lee Nicholson

82C0CC8E694B4AB...

A Commissioner, etc.

DocuSigned by:

Wayne Berger

47E67E918B65464...

Wayne Berger

IN THE MATTER OF THE BANKRUPTCY OF  
RGN ONTARIO XLVII LIMITED PARTNERSHIP, OF THE CITY OF TORONTO,  
IN THE PROVINCE OF ONTARIO

Preliminary list of creditors as at September 28, 2021, as per records of RGN Ontario XLVII Limited Partnership  
without admission as to any liability or privilege herein shown.

Creditor	Address	Amount Due (\$)*
1602798 Ontario Inc. - Attn: Michael Uster & Tracey Wills	c/o Liberty Development Corporation, 1 Steelcase Rd W, Unit 8, Markham, ON L3R 0T3	1.00
RGN Management Limited Partnership	199 Bay Street, 5300 Commerce Court West, Toronto, ON M5L 1B9	<u>399,098.00</u>
		<u>399,099.00</u>
	c/o Liberty Development Corporation	

\*An amount of \$1.00 indicates that the amount due is undetermined or unknown.

District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

☒ Original☐ Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of  
 RGN Ontario XLVII GP Inc.  
 of the City of Toronto, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 23rd day of September 2021. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	1.00	1. Inventory .....	0.00
Balance of secured claims as per list "B" .....	324,361.00	2. Trade fixtures, etc. ....	0.00
Total unsecured creditors .....	324,362.00	3. Accounts receivable and other receivables, as per list "E"	
		Good .....	0.00
2. Secured creditors as per list "B" .....	0.00	Doubtful .....	0.00
		Bad .....	0.00
3. Preferred creditors as per list "C" .....	0.00	Estimated to produce .....	0.00
4. Contingent, trust claims or other liabilities as per list "D"		4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
estimated to be reclaimable for .....	0.00	5. Deposits in financial institutions .....	0.00
Total liabilities .....	324,362.00	6. Cash .....	0.00
Surplus .....	NIL	7. Livestock .....	0.00
		8. Machinery, equipment and plant .....	0.00
		9. Real property or immovable as per list "G" .....	0.00
		10. Furniture .....	0.00
		11. RRSPs, RRIFs, life insurance, etc. ....	0.00
		12. Securities (shares, bonds, debentures, etc.) .....	0.00
		13. Interests under wills .....	0.00
		14. Vehicles .....	0.00
		15. Other property, as per list "H" .....	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital .....	0.00
		Amount paid on capital .....	0.00
		Balance subscribed and unpaid .....	0.00
		Estimated to produce .....	0.00
		Total assets .....	0.00
		Deficiency .....	324,362.00

I, Wayne Berger, of the City of Toronto, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Partnership on the 23rd day of September 2021 and fully disclose all property of every description that is in its possession or that may devolve on it in accordance with the Act.

Sworn (or solemnly declared) before me at  
 the City of Toronto, in the Province of Ontario,  
 this 23rd day of September, 2021.

DocuSigned by:

Lee Nicholson

82C0CC8E694B4B...

A Commissioner, etc.

DocuSigned by:

Wayne Berger

47E67E918B65464...  
Wayne Berger

IN THE MATTER OF THE BANKRUPTCY OF  
RGN ONTARIO XLVII GP INC., OF THE CITY OF TORONTO,  
IN THE PROVINCE OF ONTARIO

Preliminary list of creditors as at September 28, 2021, as per records of RGN Ontario XLVII GP Inc.  
without admission as to any liability or privilege herein shown.

Creditor	Address	Amount Due (\$)*
1602798 Ontario Inc. - Attn: Michael Uster & Tracey Wills	c/o Liberty Development Corporation, 1 Steelcase Rd W, Unit 8, Markham, ON L3R 0T3	1.00
RGN Management Limited Partnership	199 Bay Street, 5300 Commerce Court West, Toronto, ON M5L 1B9	324,361.00
		<u>324,362.00</u>

\*An amount of \$1.00 indicates that the amount due is undetermined or unknown.



Bankruptcy and Insolvency Act (“Act”)

Proof of Claim

(Section 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),  
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

All notices or correspondence regarding this claim must be forwarded to the following address:

Creditor Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
  
Account No.: \_\_\_\_\_

Telephone: \_\_\_\_\_  
Fax: \_\_\_\_\_  
Email: \_\_\_\_\_

In the matter of the bankruptcy (or the proposal, or the receivership) of \_\_\_\_\_ (name of debtor) of \_\_\_\_\_ (city and province) and the claim of \_\_\_\_\_, creditor.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of \_\_\_\_\_ (city and province), do hereby certify:

1. That I am a creditor of the above-named debtor (or that I am \_\_\_\_\_ (state position or title) of \_\_\_\_\_ (name of creditor)).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, (or the date of the receivership, or in the case of a proposal, the date of the notice of intention or of the proposal, *if no notice of intention was filed*), namely the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. *(The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)*

4. *(Check and complete appropriate category.)*

☐ **A. UNSECURED CLAIM OF \$ \_\_\_\_\_**  
*(other than as a customer contemplated by Section 262 of the Act)*  
That in respect of this debt, I do not hold any assets of the debtor as security and  
*(Check appropriate description.)*

☐ Regarding the amount of \$ \_\_\_\_\_, I do not claim a right to a priority.

☐ Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under Section 136 of the Act.  
*(Set out on an attached sheet details to support priority claim.)*

☐ **B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ \_\_\_\_\_**  
That I hereby make a claim under Subsection 65.2(4) of the Act, particulars of which are as follows:  
*(Give full particulars of the claim, including the calculations upon which the claim is based.)*

☐ **C. SECURED CLAIM OF \$ \_\_\_\_\_**  
That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:  
*(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)*

☐ **D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ \_\_\_\_\_**  
That I hereby make a claim under Subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_ *(Attach a copy of sales agreement and delivery receipts.)*

☐ **E. CLAIM BY WAGE EARNER OF \$ \_\_\_\_\_**

☐ That I hereby make a claim under Subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_

☐ That I hereby make a claim under Subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_

☐ **F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ \_\_\_\_\_**

☐ That I hereby make a claim under Subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_

☐ That I hereby make a claim under Subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_

☐ **G. CLAIM AGAINST DIRECTOR \$ \_\_\_\_\_**  
*(To be completed when a proposal provides for the compromise of claims against directors.)*  
That I hereby make a claim under Subsection 50(13) of the Act, particulars of which are set out on the attached sheet(s). *(Give full particulars of the claim, including the calculations upon which the claim is based.)*

☐ **H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ \_\_\_\_\_**  
That I hereby make a claim as a customer for net equity as contemplated by Section 262 of the Act, particulars of which are set out on the attached sheet(s).  
*(Give full particulars of the claim, including the calculations upon which the claim is based.)*



Bankruptcy and Insolvency Act ("Act")

Proof of Claim

(Section 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and Paragraphs 51(1)(e) and 66.14(b) of the Act)

5. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of Section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.
6. That the following are the payments that I have received from, the credits that I have allowed to, and the transfers at undervalue within the meaning of Subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of Section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Subsection 2(1) of the Act: (Provide details of payments, credits and transfers at undervalue.)
7. (Applicable only in the case of the bankruptcy of an individual.)
- ☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under Section 68 of the Act, I request to be informed, pursuant to Paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- ☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to Subsection 170(1) of the Act be sent to the above address.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

Witness

Creditor

NOTE:

WARNINGS:

If an affidavit is attached, it must have been made before a person qualified to take affidavits.

A trustee may, pursuant to Subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

DIRECTIONS FOR COMPLETION OF THIS FORM ARE ON THE REVERSE SIDE

GENERAL PROXY

(Paragraphs 51(1)(e) and 66.15(3)(b) and Subsection 102(2))

In the matter of the bankruptcy) (or proposal) of \_\_\_\_\_ a bankrupt (or an insolvent)

I (or We), \_\_\_\_\_ (name of creditor), of \_\_\_\_\_. (name of city, town or village), a creditor in the above matter, hereby appoint \_\_\_\_\_, of \_\_\_\_\_, to be my (or our) general proxy in the above matter except as to the receipt of dividends, with (or without) power to appoint another general proxy in his or her place.

DATED AT \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

Witness

Individual Creditor OR Name of Corporate Creditor

Witness

Per:  
Name and Title of Signing Officer

CHECKLIST FOR PROOF OF CLAIM

This checklist is provided to assist you in preparing the accompanying proof of claim form and, where required, proxy form in a complete and accurate manner. Please specifically check each requirement.

Under Section 109 of the [Bankruptcy and Insolvency Act](#) only those creditors who have filed their claims in the proper form with the trustee, before the time appointed for the meeting, are entitled to vote at the meeting.

Section 124 states that every creditor shall prove his claim and the creditor who does not prove his claim is not entitled to share in any distribution that may be made.

General

- The signature of a witness is required;
- The claim must be signed personally by the individual completing this declaration;
- Provide the complete address where all notices or correspondence are to be forwarded;
- The amount of the statement of account must correspond to the amount indicated on the proof of claim.

Notes:

- It is permissible to file a proof of claim by fax.
- A creditor may vote either in person or by proxy at any meeting of creditors if the proof of claim is filed with the trustee prior to the time appointed for the meeting.
- A quorum at any meeting of creditors consists of at least one creditor with a valid proof of claim in attendance in person or by proxy.
- A corporation may vote through an authorized agent or mandatary at meetings of creditors.
- In order for a duly authorized person to have a right to vote, they must be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.
- A creditor who is participating in any distribution from an estate must have filed a proof of claim prior to the distribution being declared.
- In the case of an individual bankrupt, by checking the appropriate box or boxes at the bottom of the proof of claim form, you may request that the trustee advise you of any material change in the financial situation of the bankrupt or the amount the bankrupt is required to pay into the bankruptcy, and a copy of the trustee's report on the discharge of the bankrupt.

Paragraph 1

- Creditor must state full and complete legal name of company or firm;
- If the individual completing the proof of claim is not the creditor himself, he/she must state his/her position or title.

Paragraph 3

- The amount owing must be set out in paragraph 3.
- A detailed statement of account must be attached to the proof of claim and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward.

Paragraph 4

- **Paragraph A** applies to *ordinary unsecured claims*. In addition to recording the amount of the claim, please indicate whether the claim has a priority pursuant to Section 136 of the Act.
- **Paragraph B** applies to lessor claims in a commercial proposal. Please ensure that the claim applies to a commercial proposal and, if so, include the full particulars of the claim.
- **Paragraph C** applies to *secured claims*. Please indicate the dollar value of the security and attach copies of the security document. In addition, please attach copies of the security registration documents, where appropriate.
- **Paragraph D** applies to *inventory claims of farmers, fishermen and aquaculturists*. Please note that such claims apply only to inventory supplied from farmers, fishermen and aquaculturists within 15 (fifteen) days of the date of bankruptcy. In addition, please attach copies of any applicable sales agreements and delivery slips.
- **Paragraph E** applies to *claims by wage earners*. Please note that such claims apply only for unpaid wages owed upon the bankruptcy of an employer or when the employer becomes subject to a receivership.
- **Paragraph F** applies to *claims by employees for unpaid amounts regarding pension plans*. Please note that such claims apply only to unremitted pension contributions outstanding when the sponsoring employer becomes bankrupt or is subject to a receivership.
- **Paragraph G** applies to *claims against directors*. Please note that such claims apply only to directors of corporations that have filed a commercial proposal to creditors that includes a compromise of statutory claims against directors.
- **Paragraph H** applies to *claims of customers of a bankrupt securities firm*. Please ensure that the claim of the customer is for net equity and, if so, include the full particulars of the claim, including the calculations upon which the claim is based.

Paragraph 5

- All claimants must indicate whether or not they are related to the debtor, as defined in Section 4 of the Act, or dealt with the debtor in a non-arm's-length manner.

Paragraph 6

- All claimants must attach a detailed list of [all payments or credits](#) received or granted, as follows:
  - a) Within the three (3) months preceding the initial bankruptcy event (including the bankruptcy or the proposal), in the case where the claimant and the debtor are not related;
  - b) Within the twelve (12) months preceding the initial bankruptcy event (including the bankruptcy or the proposal), in the case where the claimant and the debtor were not dealing at arm's length.

APPOINTING PROXY

Note: The Act permits a proof of claim to be made by a duly authorized representative of a creditor but, in the absence of a properly executed proxy, does not give such an individual the power to vote at the first meeting of creditors nor to act as the proxyholder of the creditors.

General

- In order for duly authorized persons to have a right to vote, they must themselves be creditors or be the holders of a properly executed proxy. The name of the creditor must appear in the proxy.

Notes:

- A creditor may vote either in person or by proxyholder.
- A proxy may be filed at any time prior to a vote at a meeting of creditors.
- A proxy can be filed with the trustee in person, by mail or by any form of telecommunication.
- A proxy does not have to be under the seal of a corporation unless required by its incorporating documents or its bylaws.
- The individual designated in a proxy cannot be substituted unless the proxy provides for a power of substitution.
- Bankrupts/debtors may not be appointed as proxyholders to vote at any meeting of their creditors.
- The trustee may be appointed as a proxyholder for any creditor.
- A corporation cannot be designated as a proxyholder.