ksv advisory inc.



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ksvadvisory.com

Estate File Numbers: 31-3014694, 31-3014698

31-3014700, 31-3014702

IN THE MATTER OF THE BANKRUPTCIES OF 1542300 ONTARIO INC., 2221589 ONTARIO INC., GURU LOGISTICS INC., PROEX LOGISTICS INC. OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO

NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS (Subsection 102(1))

Take notice that:

- 1. Pursuant to a Court Order dated October 23rd, 2023 issued by the Ontario Superior Court of Justice (Commercial List), KSV Restructuring Inc. ("KSV"), in its capacity as receiver and manager, was authorized to file assignments in bankruptcy on behalf of 1542300 Ontario Inc., 2221589 Ontario Inc., Guru Logistics Inc. and Proex Logistics Inc. (the "Companies")
- 2. Assignments in bankruptcy were filed by KSV on behalf of the Companies on the 27th Day of November, 2023 and KSV was appointed as trustee of the Companies' estates by the Office of the Superintendent of Bankruptcy, subject to affirmation by the creditors of the trustee's appointment or the substitution of another trustee by the creditors.
- 3. The first meeting of creditors of the bankrupts will be held on the 18th day of December, 2023, at 10:00 a.m., to be convened via Zoom at:

https://us05web.zoom.us/j/88549495910?pwd=3swln4YKL4QcBkGxYIThzRcY2TEVrb.1, Meeting ID: 885 4949 5910, Passcode: vE8Cns. To be entitled to vote at the meeting, creditors must lodge with the trustee, prior to the meeting, proofs of claim and, where necessary, proxies.

- 4. Enclosed with this notice is a form of proof of claim, a form of general proxy, and a list of creditors with claims amounting to twenty-five dollars or more, showing the amounts of their claims. Creditors can email their claims and proxy to info@ksvadvisory.com.
- 5. Creditors must prove their claims against the estates of the bankrupts in order to share in any distribution of the proceeds realized from the estates.

DATED at Toronto, Ontario, this 30th day of November, 2023.

KSV Bestructuring Inc.

KSV RESTUCTURING INC.
LICENSED INSOLVENCY TRUSTEE OF
1542300 ONTARIO INC., 2221589 ONTARIO INC.,
GURU LOGISTICS INC., PROEX LOGISTICS INC.
AND NOT IN ITS PERSONAL OR CORPORATE CAPACITIES



Industry Canada

Industrie Canada

Office of the Superintendent of Bankruptcy Canada

Bureau du surintendant des faillites Canada

District of ONTARIO
Division No. 09 - Toronto
Court No. 31-3014694
Estate No. 31-3014694

In the Matter of the Bankruptcy of: 1542300 Ontario Inc.

Debtor

KSV RESTRUCTURING INC. Licensed Insolvency Trustee ORDINARY ADMINISTRATION

Security: \$*,***

Date of Bankruptcy: November 27, 2023, 16:10
Meeting of Creditors: December 18, 2023, 14:00

MEETING ID:88549495910 PASSCODE:vE8Cns

220 Bay Street, Suite 1300

Toronto, ONTARIO

Chair: Trustee Designated Person: KSV Restructuring Inc, solely as Receiver

of 154200 Ontario Inc.

CERTIFICATE OF FILING OF A BANKRUPTCY ORDER - Section 43

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify, that:

- the aforenamed trustee, filed for my endorsement, a bankruptcy order appointing the trustee under section 43(9) of the Bankruptcy and Insolvency Act, Trustee of the Fstate of the aforenamed Debtor:
- provisions for the avoidance of certain settlements and preferences where applicable, begin before the initial bankruptcy event date and end on the date of bankruptcy, both dates included.

The designated person is required:

_ to perform all duties imposed upon a bankrupt by the Bankruptcy and Insolvency Act and in particular, attend the first meeting of creditors and upon request appear before the Official Receiver for examination.

The said trustee is required:

- to serve upon the designated person, a copy of the bankruptcy order bearing the Official Receiver's endorsement and where applicable a notice of examination;
- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable to call in the prescribed manner, a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the Official Receiver.

Date: November 27, 2023

E-File / Dépôt électronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, ONTARIO, M5C 2W7, 877/376-9902



District of:			i
Division No.	-		
Court No.			
Estate No			

(Original	Amended
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-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of 1542300 Ontario Inc. of the City of Toronto, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 27th day of November 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES **ASSETS** (as stated and estimated by the officer) (as stated and estimated by the officer) 3,036,514.44 0.00 0.00 Balance of secured claims as per list "B" 0.00 3. Accounts receivable and other receivables, as per list "E" 3,036,514.44 0.00 0.00 0.00 0.00 0.00 4. Contingent, trust claims or other liabilities as per list "D" 4. Bills of exchange, promissory note, etc., as per list "F" . . . 0.00 0.00 0.00 810,991.30 3,036,514.44 6. Cash 0.00 NIL Surplus 0.00 0.00 0.00 0.00 0.00 12. Securities (shares, bonds, debentures, etc.) 0.00 0.00 1,000,943.47 If bankrupt is a corporation, add: Amount of subscribed capital 0.00 Amount paid on capital 0.00 Balance subscribed and unpaid..... 0.00 0.00 1,811,934.77

KSV Restructuring Inc., Court-appointed Receiver of 154200 Ontario Inc., of the City of Toronto in the Province of Ontario, does swear (or solemnly declare) that this statement and the attached lists are to the best of our knowledge, based on the information available to us, a full, true and complete statement of the affairs of 154200 Ontario Inc. on the 27th day of November 2023, and fully disclose all of its property of every description that is in its possession or that may devolve on it in accordance with Section 67 of the Bankruptcy and Insolvency Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Toronto in the Province of Ontario, on this 27th day of November 2023.

Catherine Theriault, Commissioner of Oaths

For the Province of Ontario Expires February 19, 2025

KSV Restructuring Inc, solely as Receiver of 154200 Ontario Inc.

1,224,579.67

IN THE MATTER OF THE BANKRUPTCY OF 1542300 ONTARIO INC.

Preliminary list of creditors as at November 27, 2023 without admission as to any liability or privilege herein shown

Creditor Name	Address			,	Amount (Cdn\$)	
Unsecured						
Swinderpal Singh Randhawa	c/o Stikeman Elliott LLP, 199 Bay Street	Toronto	ON	M5L 1B9	2,500,000.00	
Topline Trailer Services Ltd.	6782 Snow Goose Lanes	Mississauga	ON	L5N 5J2	59,026.88	
The Bank of Nova Scotia	c/o Lipman, 100 Sheppard Ave E, Suite 850	Toronto	ON	M2N 6N5	41,677.34	
Naresh Tohan c/o Hummingbird Lawyers LLP	80 Bloor St W, Suite 1401	Toronto	ON	M5S 2V1	40,000.00	
8635951 Canada Ltd.	29 Mountland Rd	Brampton	ON	L6P 2A4	31,597.00	
New Millenium Tire Centre (1519950 Ontario Inc.)	25 Clark Blvd.	Brampton	ON	L6W 1X4	26,209.30	
Cecil's Truck and Trailer	648 Mullin Way	Burlington	ON	L7L 4J4	23,614.18	
402519653 Ontario Inc.	276 Grosvenor Ave N	Hamilton	ON	L8L 7T3	21,396.00	
Border Bound Warehouse Inc.	1453 Cornwall Rd, Unit 3	Oakville	ON	L6J 7T5	18,080.00	
Rego Developments & Construction Ltd.	c/o Garvey & Garvey LLP 972 Clarkson Rd. S.	Misssissauga	ON	L5J 2V7	16,242.89	
Torva Inc.	41 Jake Smith Way	Stouffville	ON	L4A 4P7	12,595.20	
Trans+Plus Systems Corp.	200-305 King St W	Kitchener	ON	N2G 1B9	12,354.41	
Scouron Transportation Inc.	1205-350 Webb Dr	Mississauga	ON	L5B 3W4	11,258.40	
Paragon Collision Div of 1729298 Ontario Inc.	1889 Gage Court	Mississauga	ON	L5S 1S3	11,209.17	
Anchor Property Management Corp.	285 Woolwich St. S, PO Box	Breslau	ON	N0B 1M0	11,017.50	
First Insurance Funding of Canada	20 Toronto St, Suite 700	Toronto	ON	M5C 2B8	10,521.96	
6&Z Truck Repairs Inc.	713083 1st Line EHS	Mono	ON	L9W 6W7	10,475.13	
Diesel Solutions	2070 Steeles Ave E, Unit 21	Brampton	ON	L6T 1A7	10,468.48	
Jag-Vicky Transport Ltd.	186 Don Minaker Dr	Brampton	ON	L6P 2V1	9,374.19	
Sam Delivery Service	128 Education Rd	Brampton	ON	L6P 3P5	8,983.50	
Baath Transportation Ltd.	278 Elbern-Markell Dr	Brampton	ON	L6X 3C3	8,896.49	
2327051 Ontario Inc.	340 Jacqueline Blvd	Hamilton	ON	L9B 2V7s	8,265.88	
Ambarbir Singh	35 Rampart Drive	Brampton	ON	L6P 2Z1	7,683.59	
Robert Oroszi and Brigitte Jung	3429 Colonial Dr	Mississauga	ON	L5L 5B3	7,567.27	
S&S Truck Parts Canada Inc. 2351249 Ontario Inc.	6460 Kestrel Rd 272 Galbraith Blvd	Mississauga Milton	ON ON	L5T 1Z7 L9T 5Y1	7,399.16 7,006.00	
Spicsoft Inc.	6655 Kitimat Rd, Suite 12		ON	L5N 6J4	6,924.30	
1735760 Ontario Inc.	1020 Greenhill Avenue	Mississauga Hamilton	ON	L8G 5G9	6,453.70	
Amanpreet Singh	45 Creditstone Road	Brampton	ON	L6G 5G9 L6Y 4E9	6,422.20	
Narinder Singh	2232 Nevils St	Innisfil	ON	L9S 0E2	5,933.05	
Dalwinder Singh Rathur	8 Narcissus Gate	Brampton	ON	L7A 1V9	5,815.00	
97818340 Canada Inc.	32 Old Cleeve Cres	Brampton	ON	L7A 0T5	5,389.07	
2288569 Ontario Inc.	67 Lanewood St	Brampton	ON	L6R 2C4	5,339.25	
David Rawn	74 Abbott Crescent	Cambridge	ON	N3C 0C9	5,000.00	
Varinder Singh	51 Lathbury St	Brampton	ON	L7A 0P7	5,000.00	
JS Gill Inc.	10 Archville Street	Brampton	ON	L6Y 5Y5	4,947.14	
Mac Oak Logistics Ltd.	114 Tumbleweed Trail	Brampton	ON	L6Y 4Z8	4,840.92	
1643339 Ontario Corp.	106 Timberland Drive	Brampton	ON	L6Y 4V7	4,800.00	
2053222 Ontario Inc.	111 Nuffield Street	Brampton	ON	L6S 5T5	4,761.82	
AB Mobile Emissions Inc.	68 Jade Crescent	Brampton	ON	L6S 3H1	4,305.30	
Ragi Philip	4673 Drakestone Cres	Mississauga	ON	L5R 1K7	3,926.75	
8932158 Canada Inc.	10 Dunbarton Cres	Brampton	ON	L6T 1N9	3,825.05	
9578595 Canada Inc. o/a Transport Specialists	102A-2680 Matheson Blvd E	Mississauga	ON	L4W 0A5	3,389.29	
2143146 Ontario Ltd.	25 Sopino Crescent	Brampton	ON	L6P 1X4	3,304.12	
6446043 Canada Inc.	16 Balloon Cres	Brampton	ON	L6P 4B7	3,100.72	
Ideal Logistics Inc.	9 Howell Street	Brampton	ON	L6Y 3J6	2,636.29	
One Stop Truck Repair Inc.	6771 Columbus Rd, Unit 10-11	Mississauga	ON	L5T 2J9	1,703.73	
AZ Towing (2102696 Ontario Ltd.)	8855 Creditview Rd	Brampton	ON	L6Y 2X8	1,299.50	
Metro Freightliner Hamilton Inc.	475 Seaman Street	Stoney Creek		L8E 2R2	1,088.64	
Filion Wakely Torup Angeletti LLP	333 Bay St, Suite 2500, PO Box 4	Toronto	ON	M5H 2S2	1,084.07	
Grass N Snow Angel Inc.	298 Dewitt Road	Stoney Creek		L8E 2R1	711.90	
2229967 Ontario Inc.	4 Wildsky Road	Brampton	ON	L6Y 5P6	644.10	
2107653 Ontario Inc.	11 Timbercove Road	Brampton	ON	L6Y 0W9	427.06	
Canada Revenue Agency	4695 Shawinigan-Sud Blvd.	Shawinigan	QC	G9P 5H9	222.93	
Frid + Russell Co Limited	1805 Ironsteon Dr	Burlington	ON	L7L 5T8	213.21	
Ministry of Finance	33 King Street West, 6th Floor	Oshawa	ON	L1H 8H5	85.41	
				-	3,036,514.44	





220 Bay Street, Suite 1300, Box 20 Toronto, Ontario, M5J 2W5 T +1 416 932 6262 F +1 416 932 6266 info@ksvadvisory.com

www.ksvadvisory.com

Bankruptcy and Insolvency Act ("Act")

Proof of Claim

 $(Section \ 50.1,\ 81.5,\ 81.6,\ Subsections\ 65.2(4),\ 81.2(1),\ 81.3(8),\ 81.4(8),\ 102(2),\ 124(2),\ 128(1),\\ and\ Paragraphs\ 51(1)(e)\ and\ 66.14(b)\ of\ the\ Act)$

All notices or correspondence regarding this claim must be forwarded to the following address: Creditor Name: Telephone: Address: Fax: Email: Account No.: In the matter of the bankruptcy (or the proposal, or the receivership) of (name of debtor) ___ (city and province) and the claim of ___ (name of creditor or representative of the creditor), Of ___ hereby certify: That I am a creditor of the above-named debtor (or that I am _ (name of creditor)). That I have knowledge of all the circumstances connected with the claim referred to below. 2. That the debtor was, at the date of bankruptcy, (or the date of the receivership, or in the case of a proposal, the date of the notice of intention or of the proposal, if no notice of intention was filed), namely the _____ day of , and still is, indebted to the creditor in the sum of \$_ as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.) (Check and complete appropriate category.) □ A. UNSECURED CLAIM OF \$_ (other than as a customer contemplated by Section 262 of the Act) That in respect of this debt, I do not hold any assets of the debtor as security and (Check appropriate description.) Regarding the amount of \$____ _____, I do not claim a right to a priority. _, I claim a right to a priority under Section 136 of the Act. Regarding the amount of \$_ (Set out on an attached sheet details to support priority claim.) ☐ B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ That I hereby make a claim under Subsection 65.2(4) of the Act, particulars of which are as follows: (Give full particulars of the claim, including the calculations upon which the claim is based.) C. SECURED CLAIM OF \$_ That in respect of this debt, I hold assets of the debtor valued at \$____ _ as security, particulars of which are as follows: (Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the ☐ D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ copy of sales agreement and delivery receipts.) E. CLAIM BY WAGE EARNER OF \$ That I hereby make a claim under Subsection 81.3(8) of the Act in the amount of \$_ ☐ That I hereby make a claim under Subsection 81.4(8) of the Act in the amount of \$ F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$_ ☐ That I hereby make a claim under Subsection 81.5 of the Act in the amount of \$ ☐ That I hereby make a claim under Subsection 81.6 of the Act in the amount of \$_ ☐ G. CLAIM AGAINST DIRECTOR \$ (To be completed when a proposal provides for the compromise of claims against directors.) That I hereby make a claim under Subsection 50(13) of the Act, particulars of which are set out on the attached sheet(s). (Give full particulars of the claim, including the calculations upon which the claim is based.) ☐ H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$_

That I hereby make a claim as a customer for net equity as contemplated by Section 262 of the Act, particulars of which

are set out on the attached sheet(s).

(Give full particulars of the claim, including the calculations upon which the claim is based.)

Bankruptcy and Insolvency Act ("Act")

Proof of Claim

(Section 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and Paragraphs 51(1)(e) and 66.14(b) of the Act)

- 5. That, to the best of my knowledge, I am (*or* the above-named creditor is) (*or* am not *or* is not) related to the debtor within the meaning of Section 4 of the Act, and have (*or* has) (*or* have not *or* has not) dealt with the debtor in a non-arm's length manner.
- 6. That the following are the payments that I have received from, the credits that I have allowed to, and the transfers at undervalue within the meaning of Subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of Section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Subsection 2(1) of the Act: (Provide details of payments, credits and transfers at undervalue.)
- 7. (Applicable only in the case of the bankruptcy of an individual.) Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under Section 68 of the Act, I request to be informed, pursuant to Paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income. I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to Subsection 170(1) of the Act be sent to the above address. , this day of Witness Creditor NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits. WARNINGS: A trustee may, pursuant to Subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor. Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

DIRECTIONS FOR COMPLETION OF THIS FORM ARE ON THE REVERSE SIDE

	GE	NERAL PR	OXY	
(Paragraphs	51(1)(e) an	d 66.15(3)(l	o) and Subsection 10	02(2))
In the matter of the bankruptcy) (or proposal)	of			a bankrupt (or an insolvent)
I (or We), a creditor in the above matter, hereby appoin (or our) general proxy in the above matter general proxy in his or her place.	(name of nt except as t	creditor), of _ o the receip	, of, of dividends, with (a	(name of city, town or village), to be my or without) power to appoint another
DATED AT	this	day of		······································
Witness			Individual Creditor OR N	Name of Corporate Creditor
			Per:	
Witness			Name and Title of Signi	ing Officer

Proof of Claim Page 2

CHECKLIST FOR PROOF OF CLAIM

This checklist is provided to assist you in preparing the accompanying proof of claim form and, where required, proxy form in a complete and accurate manner. Please specifically check each requirement.

Under Section 109 of the Bankruptcy and Insolvency Act only those creditors who have filed their claims in the proper form with the trustee, before the time appointed for the meeting, are entitled to vote at the meeting.

Section 124 states that every creditor shall prove his claim and the creditor who does not prove his claim is not entitled to share in any distribution that may be made

- The signature of a witness is required;
- The claim must be signed personally by the individual completing this declaration;
- Provide the complete address where all notices or correspondence are to be forwarded;
- The amount of the statement of account must correspond to the amount indicated on the proof of claim.

Notes

- It is permissible to file a proof of claim by fax.
- A creditor may vote either in person or by proxy at any meeting of creditors if the proof of claim is filed with the trustee prior to the time appointed for the meeting.
- A quorum at any meeting of creditors consists of at least one creditor with a valid proof of claim in attendance in person or by proxy.
- A corporation may vote through an authorized agent or mandatary at meetings of creditors.
- In order for a duly authorized person to have a right to vote, they must be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.
- A creditor who is participating in any distribution from an estate must have filed a proof of claim prior to the distribution being declared.
- In the case of an individual bankrupt, by checking the appropriate box or boxes at the bottom of the proof of claim form, you may request that the trustee advise you of any material change in the financial situation of the bankrupt or the amount the bankrupt is required to pay into the bankruptcy, and a copy of the trustee's report on the discharge of the bankrupt.

Paragraph 1

- Creditor must state full and complete legal name of company or firm;
- If the individual completing the proof of claim is not the creditor himself, he/she must state his/her position or title.

- The amount owing must be set out in paragraph 3.
- A detailed statement of account must be attached to the proof of claim and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payments. A statement of account is not complete if it begins with an amount brought forward.

Paragraph 4

- Paragraph A applies to ordinary unsecured claims. In addition to recording the amount of the claim, please indicate whether the claim has a priority pursuant to Section 136 of the Act.
- Paragraph B applies to lessor claims in a commercial proposal. Please ensure that the claim applies to a commercial proposal and, if so, include the full particulars of the claim.
- Paragraph C applies to secured claims. Please indicate the dollar value of the security and attach copies of the security document. In
- addition, please attach copies of the security registration documents, where appropriate.

 Paragraph D applies to inventory claims of farmers, fishermen and aquaculturists. Please note that such claims apply only to inventory supplied from farmers, fishermen and aquaculturists within 15 (fifteen) days of the date of bankruptcy. In addition, please attach copies of any applicable sales agreements and delivery slips.
- Paragraph E applies to claims by wage earners. Please note that such claims apply only for unpaid wages owed upon the bankruptcy of an employer or when the employer becomes subject to a receivership.

 Paragraph F applies to claims by employees for unpaid amounts regarding pension plans. Please note that such claims apply only to
- unremitted pension contributions outstanding when the sponsoring employer becomes bankrupt or is subject to a receivership.
- Paragraph G applies to claims against directors. Please note that such claims apply only to directors of corporations that have filed a commercial proposal to creditors that includes a compromise of statutory claims against directors.
- Paragraph H applies to claims of customers of a bankrupt securities firm. Please ensure that the claim of the customer is for net equity and, if so, include the full particulars of the claim, including the calculations upon which the claim is based.

All claimants must indicate whether or not they are related to the debtor, as defined in Section 4 of the Act, or dealt with the debtor in a nonarm's-length manner.

Paragraph 6

- All claimants must attach a detailed list of all payments or credits received or granted, as follows:
 - a) Within the three (3) months preceding the initial bankruptcy event (including the bankruptcy or the proposal), in the case where the claimant and the debtor are not related
 - Within the twelve (12) months preceding the initial bankruptcy event (including the bankruptcy or the proposal), in the case where the claimant and the debtor were not dealing at arm's length.

APPOINTING PROXY

The Act permits a proof of claim to be made by a duly authorized representative of a creditor but, in the absence of a properly executed proxy, does not give such an individual the power to vote at the first meeting of creditors nor to act as the proxyholder of the creditors

General

In order for duly authorized persons to have a right to vote, they must themselves be creditors or be the holders of a properly executed proxy. The name of the creditor must appear in the proxy.

Notes:

- A creditor may vote either in person or by proxyholder.
- A proxy may be filed at any time prior to a vote at a meeting of creditors.
- A proxy can be filed with the trustee in person, by mail or by any form of telecommunication.

 A proxy does not have to be under the seal of a corporation unless required by its incorporating documents or its bylaws.
- The individual designated in a proxy cannot be substituted unless the proxy provides for a power of substitution.
- Bankrupts/debtors may not be appointed as proxyholders to vote at any meeting of their creditors.
- The trustee may be appointed as a proxyholder for any creditor. A corporation cannot be designated as a proxyholder.

Proof of Claim Page 3