BETWEEN:

ROYAL BANK OF CANADA

Applicant

- and -

VSTONE INDUSTRIES BURLINGTON INC.

Respondent

Insolvency Act, R.S.C. 1985, c. B-3 and under section 101 of the Courts of Justice Act, R.S.O. 1990, c. C.43

RECEIVER'S CERTIFICATE

RECITALS

- (A) Pursuant to an Order of the Honourable Mr. Justice Morawetz of the Ontario Superior Court of Justice (Commercial List) (the "Court") dated January 5, 2012 Duff & Phelps Canada Restructuring Inc. ("D&P") was appointed as receiver (in such capacity, the "Receiver"), without security, of all of the assets, undertakings and properties of Revstone Industries Burlington Inc. (the "Debtor").
- (B) Pursuant to an Order of the Court dated August 15, 2012, the Court approved the agreement of purchase and sale between the Receiver, as vendor, and Prime Real Estate Holdings Inc. (the "Purchaser"), as purchaser, dated July 27, 2012 (the "Sale Agreement"), and provided for the vesting in the Purchaser, or as it may direct, all of the Debtor's right, title and interest in and to the Real Property (as defined in the Sale Agreement), which vesting is to be

effective with respect to the Real Property upon the delivery, on the closing date pursuant to the Sale Agreement, by the Receiver to the Purchaser of a certificate confirming: (i) the payment by the Purchaser of the purchase price for the Real Property; (ii) that the conditions to closing as set out in the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and

(iii) the transaction has been completed to the satisfaction of the Receiver.

(C) Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

- 1. The Purchaser has paid and the Receiver has received the purchase price for the Real Property payable on the closing date pursuant to the Sale Agreement;
- 2. The conditions to closing as set out in the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser;
- 3. The transaction has been completed to the satisfaction of the Receiver; and
- 4. This Certificate was delivered by the Receiver at 9:30 cm [TIME] or 0:30 cm [DATE].

DUFF & PHELPS CANADA
RESTRUCTURING INC., solely in its
capacity as the Court-appointed receiver of all of
the assets, undertakings and properties of
Revstone Industries Burlington Inc.

er:(

Name: DAVO SIGRADZKI

Title: MANAGING DIRECTOR

Applicant

Respondent

Court File No. CV-12-9542-00CL

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

Proceedings commenced at Toronto

RECEIVER'S CERTIFICATE

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Lawyers for Duff & Phelps Canada Restructuring Inc. in its capacity as Court-appointed receiver of Revstone Industries Burlington Inc.