

Superior Court of Justice
Commercial List

FILE/DIRECTION/ORDER

Re Notice of Intention to Make a Proposal of Reset Beauty Inc.
Plaintiff(s)

AND

Defendant(s)

Case Management Yes No by Judge: _____

Counsel	Telephone No.:	Facsimile No.:
G. Beachcroft for Proposal Trustee		
E. Kamak for InterCap Equity Inc.		
J. Moratky for Reset Beauty Inc.		

- Order Direction for Registrar (No formal order need be taken out)
- Above action transferred to the Commercial List at Toronto (No formal order need be taken out)
- Adjourned to: _____
- Time Table approved (as follows): _____

The Applicant seeks approval of its Proposal and Articles of Reorganization in implementation of the Proposal.

In application of the test for approval, I note the following. The Proposal is reasonable insofar as it provides for full recovery for the unsecured creditors. The proposal is calculated to benefit the creditors of the Applicant. All of the unsecured creditors have voted in favour of the Proposal other than InterCap Equity Inc. which is sponsoring the Proposal and receives the equity of the Applicant under the Proposal. Further, no objections have been received from any party. Clearly the Proposal has no reasonable likelihood of failure. The Proposal is made in good faith and there is no evidence to the contrary.

Accordingly, order to go on the form attached.

June 21, 2021
Date

W. Chen-Lit J.
Judge's Signature

Additional Pages _____