



ksv advisory inc.
150 King Street West, Suite 2308
Toronto, Ontario, M5H 1J9
T +1 416 932 6262
F +1 416 932 6266

ksvadvisory.com

November 3, 2022

TO: ALL KNOWN CREDITORS

Re: Pure Gold Mining Inc. (the “Company”)

You are receiving this notice because the Company’s books and records list you as a creditor.

Take notice that on October 31, 2022, the Supreme Court of British Columbia (“Court”) made an Order (the “Initial Order”) granting the Company protection pursuant to the *Companies’ Creditors Arrangement Act* (the “CCAA”). Pursuant to the Initial Order, KSV Restructuring Inc. was appointed as monitor (the “Monitor”).

Pursuant to the Initial Order, there is a stay of proceedings until November 10, 2022. An application is scheduled to be heard on November 9, 2022 (the “Comeback Application”) to, among other matters, extend the stay of proceedings and seek approval of additional interim funding and a sale and investment solicitation process. The stay of proceedings may be extended, as necessary thereafter, pursuant to further orders of the Court.

A copy of the Initial Order is available on the Monitor’s website at <https://www.ksvadvisory.com/experience/case/pure-gold->. The Monitor will also post on its website any orders issued at the Comeback Application, as well as other materials filed with the Court in these proceedings.

Please note that during the CCAA proceedings, among other relief provided for in the Initial Order:

- *the Company is continuing to carry on business in the normal course;*
- *all persons having oral or written agreements with the Company, or statutory or regulatory obligations for the supply of goods and/or services, are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Company, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Company in accordance with normal payment practices of the Company or such other practices as may be agreed upon by the supplier or service provider, the Company and the Monitor, or as may be ordered by the Court; and*
- *all parties are prohibited from commencing or continuing legal action against the Company and all rights and remedies of any party against or in respect of the Company or its assets are stayed and suspended except with the written consent of the Monitor, or with leave of the Court.*

To date, no claims procedure has been approved by the Court and creditors are not required to file a proof of claim at this time.

Yours very truly,

**KSV RESTRUCTURING INC.
IN ITS CAPACITY AS COURT-APPOINTED CCAA MONITOR OF
PURE GOLD MINING INC.
AND NOT IN ITS PERSONAL CAPACITY**