

No. S-228723  
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA**

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c.  
C-36**

AND

**IN THE MATTER OF THE BUSINESS CORPORATIONS ACT, S.B.C. 2002, c. 57**

AND

**IN THE MATTER OF THE PLAN OF COMPROMISE AND ARRANGEMENT OF  
PURE GOLD MINING INC.**

PETITIONER

**ORDER MADE AFTER APPLICATION**

**(POST-FILING DIRECTOR/OFFICER CLAIMS PROCESS ORDER)**

BEFORE THE HONOURABLE )  
JUSTICE WALKER ) May 10, 2023

ON THE APPLICATION of Pure Gold Mining Inc. ("**Pure Gold**") coming on for hearing at 800 Smithe Street, Vancouver, British Columbia on the 10<sup>th</sup> day of May, 2023; AND ON HEARING Peter L. Rubin and Claire Hildebrand, counsel for Pure Gold, and those other counsel listed on **Schedule "A"** hereto; AND UPON READING the materials filed, including Affidavit #1 of Jonathan Singh, affirmed May 4, 2023 and the Fifth Report of KSV Restructuring Inc. (in its capacity as court-appointed monitor of Pure Gold (the "**Monitor**")) dated May 5<sup>th</sup>, 2023; AND pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985 c. C-36, as amended (the "**CCAA**"), the British Columbia *Supreme Court Civil Rules*, BC Reg 168/2009 and the inherent jurisdiction of this Honourable Court;

THIS COURT ORDERS AND DECLARES THAT:

**DEFINITIONS, TIME, AND CURRENCY DENOMINATION**

1. All capitalized terms not otherwise defined in this Post-Filing Director/Officer Claims Process Order shall have the definitions set out in **Schedule "B"** hereto.
2. All references herein as to time shall mean local time in Vancouver, British Columbia, Canada, any reference to an event occurring on a Business Day shall mean prior to 4:00 p.m. on such Business Day unless otherwise indicated herein, and any event that occurs on a day that is not a Business Day shall be deemed to occur on the next Business Day.
3. Any Claims denominated in a currency other than Canadian Dollars shall be converted into Canadian Dollars at the applicable Bank of Canada exchange rates published on the Filing Date.

**POST-FILING DIRECTOR/OFFICER CLAIMS PROCESS**

***Post-Filing Director/Officer Claims Process Approved***

4. The Post-Filing Director/Officer Claims Process set out herein, including the Claims Bar Date, is hereby approved.
5. As soon as reasonably practicable, Pure Gold shall publish the Press Release with respect to this Post-Filing Director/Officer Claims Process on its website and on SEDAR and publish a notice with respect to this Post-Filing Director/Officer Claims Process in the Northern Miner and the Monitor shall post a copy of this Post-Filing Director/Officer Claims Process Order on the Monitor's Website.

***Post-Filing Director/Officer Claims***

6. Any Post-Filing Director/Officer Claimant that wishes to assert a Claim must submit a Post-Filing Director/Officer Claim Form to the Monitor in the manner set out in paragraph 25 hereof so that the Post-Filing Director/Officer Claim Form is received by the Monitor no later than the Claims Bar Date. Failure to submit a Post-Filing Director/Officer Claim Form to the Monitor by the Claims Bar Date will result in such Post-Filing Director/Officer Claimant's Claim being forever barred and extinguished and, for greater certainty, such

Post-Filing Director/Officer Claimant will be forever prohibited from making or enforcing a Post-Filing Director/Officer Claim against Pure Gold's Directors or Officers.

***Adjudication of Claims***

7. If a Post-Filing Director/Officer Claimant delivers a Post-Filing Director/Officer Claim Form in accordance with the Post-Filing Director/Officer Claims Process set out herein, the Monitor, in consultation with Pure Gold, and, as the Monitor may deem appropriate, any Director or Officer against whom a Post-Filing Director/Officer Claim is asserted or their counsel, will either:
  - (a) accept the Claim set out in such Post-Filing Director/Officer Claim Form in its entirety;
  - (b) revise the amount, secured status, or priority of the Claim set out in the Post-Filing Director/Officer Claim Form for voting and distribution purposes; or
  - (c) disallow the Claim set out in the Post-Filing Director/Officer Claim Form in its entirety for voting and distribution purposes.
8. Pure Gold and the Monitor may request any further documentation from a Post-Filing Director/Officer Claimant that Pure Gold or the Monitor may require to enable them to consider and determine the validity of a Claim.
9. If the Monitor, in consultation with Pure Gold, and, as the Monitor may deem appropriate, any Director or Officer against whom a Claim is asserted or their counsel, disallows a Claim or disputes the amount, secured status, or priority of the Claim set out in a Post-Filing Director/Officer Claim Form the Monitor, in consultation with Pure Gold, and, as the Monitor may deem appropriate, any Director or Officer against whom a Claim is asserted or their counsel, shall, no later than 30 Business Days after the Claims Bar Date send a Notice of Revision or Disallowance to the Post-Filing Director/Officer Claimant advising that the Post-Filing Director/Officer Claimant's Claim as set out in its Post-Filing Director/Officer Claim Form has been revised or disallowed and the reasons therefor. If the Monitor does not send a Notice of Revision or Disallowance to a Post-Filing Director/Officer Claimant by such date, the Claim as set out in the applicable Post-Filing Director/Officer Claim Form shall be a Proven Claim (unless otherwise provided in a subsequent order of this Court).

10. Any Post-Filing Director/Officer Claimant who is sent a Notice of Revision or Disallowance pursuant to paragraph 9 hereof and who wishes to dispute such Notice of Revision or Disallowance must:
  - (a) within ten Business Days after the date of delivery of the applicable Notice of Revision or Disallowance, or such other date as may be agreed to by the Monitor, in consultation with Pure Gold, deliver a completed Notice of Dispute of Revision or Disallowance to the Monitor in accordance with paragraph 25 hereof; and
  - (b) within 15 Business Days after the date of delivery of the applicable Notice of Revision or Disallowance, or such other date as may be agreed to by the Monitor in consultation with Pure Gold, or this Court may order, file and serve on Pure Gold, the Monitor and the applicable Director or Officer, a Notice of Application seeking to appeal the Notice of Revision or Disallowance, along with all supporting affidavit material. Any appeal from a Notice of Revision or Disallowance shall proceed as a hearing *de novo*, and the parties may adduce evidence in respect of the Claim not previously included in connection with Director/Office Claim Form or in connection with the corresponding Notice of Revision or Disallowance.
  
11. If a Post-Filing Director/Officer Claimant who is sent a Notice of Revision or Disallowance pursuant to paragraph 9 hereof fails to deliver a Notice of Dispute of Revision or Disallowance and a Notice of Application in accordance with paragraph 10 hereof, then, subject only to further order of this Court, the Claim shall be deemed accepted at the amount, secured status, and priority set forth in the Notice of Revision or Disallowance, if any, and the Post-Filing Director/Officer Claimant will:
  - (a) if the entire Claim is disallowed:
    - (i) not be entitled to attend any creditors' meeting or vote on any Plan if one is filed on account of such Claim;
    - (ii) not be permitted to participate in any distribution authorized by the Court in these proceedings or receive any other distributions or consideration under any Plan if one is filed on account of any such Claim;
    - (iii) not be entitled to receive any further notice in respect of the Post-Filing Director/Officer Claims Process; and

- (iv) be forever barred and enjoined from asserting or enforcing any Claim against any of Pure Gold's Directors or Officers, and all such Claims shall be forever barred and extinguished; and
  - (b) where the Claim has been revised:
    - (i) possess a Proven Claim in the amount, secured status and priority of such revised Claim;
    - (ii) only be entitled to vote on any Plan if one is filed to the extent of the amount, secured status, or priority of such revised Claim;
    - (iii) only be entitled to receive any distribution authorized by the Court in these proceedings or any distributions or other consideration under any Plan if one is filed in an amount proportionate to the revised amount and in accordance with any revised security status or priority of such Claim; and
    - (iv) be forever barred and enjoined from asserting or enforcing any Claim (A) greater than the revised amount, or (B) with a different security status or priority against Pure Gold's Directors and/or Officers.
12. The Claims Bar Date and the amount and status of every Proven Claim as determined under the Post-Filing Director/Officer Claims Process, including any determination as to the nature, amount, value, priority or validity of any Claim, shall be final for all purposes including in respect of any Plan and voting thereon (unless otherwise provided for in any subsequent order of this Court), and for any distribution made or consideration provided to Post-Filing Director/Officer Proven Creditors, whether in these CCAA Proceedings or in any of the proceedings authorized by this Court or permitted by statute, including a receivership proceeding, an arrangement proceeding or a bankruptcy affecting Pure Gold.

#### **NOTICE OF TRANSFEREES**

13. If the holder of a Claim has transferred or assigned all or part of such Claim to another Person, neither Pure Gold nor the Monitor shall be obligated to give notice or otherwise deal with the transferee or assignee of such Claim in respect thereof unless and until actual written notice of such transfer or assignment, together with satisfactory evidence of such transfer or assignment, has been received and acknowledged in writing by the Monitor. Subject to further order of this Court, any transferee or assignee of a Claim: (i)

shall for the purposes of the Post-Filing Director/Officer Claims Process be bound by any notices given or steps taken in respect of such Claim in accordance with the Post-Filing Director/Officer Claims Process prior to receipt and acknowledgement by the Monitor of satisfactory evidence of such transfer or assignment; (ii) takes the Claim subject to any defences or rights which Pure Gold may have in respect thereof, including any claim with respect to which the affected Director or Officer may be entitled. For greater certainty: (i) a transferee or assignee of a Claim is not entitled to set-off, apply, merge, consolidate or combine any Claims assigned or transferred to it against or on account or in reduction of any amounts owing by any Director or Officer; and (ii) Claims acquired by a transferee or assignee will not merge, consolidate or combine with any of the transferee's or assignee's other Claims.

14. Reference to a transfer in this Post-Filing Director/Officer Claims Process Order includes a transfer or assignment whether absolute or intended as security.

#### **THE MONITOR**

15. The Monitor shall, in conjunction with Pure Gold and, as the Monitor may deem appropriate, any Director or Officer against whom a Claim is asserted or their counsel, review the Post-Filing Director/Officer Claim Forms submitted by Post-Filing Director/Officer Claimants. The Monitor shall provide Pure Gold or its counsel, as well as any Director or Officer against whom a Claim is made, or their counsel, with copies of all Post-Filing Director/Officer Claim Forms submitted by Post-Filing Director/Officer Claimants and any other documents delivered to the Monitor pursuant to the Post-Filing Director/Officer Claims Process.
16. The Monitor is hereby authorized to use reasonable discretion as to the adequacy of compliance with respect to the way Post-Filing Director/Officer Claim Forms delivered hereunder are completed and executed and the time by which they are submitted and may waive strict compliance with the requirements of this Post-Filing Director/Officer Claims Process Order.
17. Copies of any Post-Filing Director/Officer Claim Forms delivered by or to a Post-Filing Director/Officer Claimant shall be maintained by the Monitor and, upon written request, the Monitor shall provide such Post-Filing Director/Officer Claimant with a copy of a Post-Filing Director/Officer Claim Form.

18. The Monitor, in addition to its prescribed rights, duties, responsibilities and obligations under the CCAA and under the ARIO, shall assist with the implementation and administration of the Post-Filing Director/Officer Claims Process, including the determination of Claims of Post-Filing Director/Officer Claimant, and is hereby directed and empowered to take such other actions and fulfill such other roles as are contemplated by this Post-Filing Director/Officer Claims Process Order.
19. The Monitor: (i) in carrying out its obligations under this Post-Filing Director/Officer Claims Process Order, shall have all of the protections given to it by the CCAA and the ARIO, and as an officer of this Court, including the stay of proceedings in its favour; (ii) shall incur no liability or obligation as a result of the carrying out of its obligations under this Post-Filing Director/Officer Claims Process Order, save and except in the event of any gross negligence or wilful misconduct on the part of the Monitor; (iii) shall be entitled to rely on the books and records of Pure Gold, and any information provided by Pure Gold, all without independent investigations; and (iv) shall not be liable for any claims or damages resulting from any errors or omissions in such books, records, or information.
20. Notwithstanding anything to the contrary herein, the Monitor may at any time:
  - (a) refer a Claim for resolution to this Court for any purpose where in the Monitor's discretion, in consultation with Pure Gold and, as the Monitor may deem appropriate, any Director or Officer against whom a Claim is asserted or their counsel, such a referral is preferable or necessary for the resolution or the valuation of the Claim;
  - (b) in writing, accept the amount of a Claim for voting and/or distribution purposes without prejudice to the right of Pure Gold or any affected Director or Officer to later contest the validity or amount of such Claim;
  - (c) settle and resolve any disputed Claims in writing; and
  - (d) extend the time period within which the Monitor, a Post-Filing Director/Officer Claimant, a Post-Filing Director/Officer Proven Creditor, or any other party is required to take any steps related to adjudication of Claims pursuant to this Director/Officer Claims Process Order, including without limitation the time period set out in paragraph 9 for delivery by the Monitor of a Notice of Revision or Disallowance to a Post-Filing Director/Officer Claimant, the time period set out in

paragraph 10 for delivery of a Notice of Application seeking to appeal a Revision or Disallowance and supporting affidavit material by a Post-Filing Director/Officer Claimant or a Post-Filing Director/Officer Proven Creditor, and the time period for any response of the Monitor, Pure Gold, or a Director or Officer, as the case may be, to a Notice of Application seeking to appeal a Revision or Disallowance and supporting affidavit material, provided that no extension of time by the Monitor with respect to the adjudication of Claims pursuant to this section or otherwise shall impact a Post-Filing Director/Officer Claimant's obligation to deliver a Post-Filing Director/Officer Claim Form to the Monitor pursuant to paragraph 6 or the application of the Claims Bar Date to any Post-Filing Director/Officer Claimant.

### **CLAIMS OFFICER**

21. The Monitor or Pure Gold are hereby authorized and shall be at liberty to bring an application in these proceedings seeking an order of this Court appointing a Claims Officer in respect of any and all disputed Claims on such terms that the Monitor or Pure Gold may consider reasonable in the circumstances.

### **SERVICE AND NOTICES**

22. Each of the:
- (a) Post-Filing Director/Officer Claims Process Instruction Letter attached as **Schedule "C"**;
  - (b) Post-Filing Director/Officer Claim Form attached as **Schedule "D"**;
  - (c) Notice of Revision or Disallowance attached as **Schedule "E"**;
  - (d) Notice of Dispute of Revision or Disallowance attached as **Schedule "F"**; and
  - (e) Press Release attached as **Schedule "G"**;

are hereby approved in substantially the forms attached. Despite the foregoing, Pure Gold or the Monitor may make amendments to such forms as they consider necessary or desirable, provided such amendments do not materially alter the substance of said forms.

23. Publication of the Press Release on the website of Pure Gold and on SEDAR, publishing a notice in the Northern Miner with respect to the Post-Filing Director/Officer Claims



Process, posting of the Post-Filing Director/Officer Claims Process Order on the Monitor's Website and serving it on the Service List in these proceedings, and completion of the other requirements of this Post-Filing Director/Officer Claims Process Order shall constitute good and sufficient service and delivery of notice of a Post-Filing Director/Officer Claimant's Claim, this Post-Filing Director/Officer Claims Process Order, the Post-Filing Director/Officer Claims Process, and the Claims Bar Date on all Persons, and no other notice or service need be given or made and no other document or material need be sent to or served upon any Person in respect of this Post-Filing Director/Officer Claims Process Order or the Post-Filing Director/Officer Claims Process.

24. Pure Gold and the Monitor may, unless otherwise specified by this Post-Filing Director/Officer Claims Process Order, serve and deliver any letters, notices or other documents including the Claims Process Forms to Post-Filing Director/Officer Claimants, Post-Filing Director/Officer Proven Creditors, or any other Person by forwarding copies thereof by prepaid ordinary mail, courier, personal delivery or email to such Persons at their respective addresses or contact information as last shown on the records of Pure Gold or set out in a Claims Process Form. Any such service and delivery shall be deemed to have been received by a Post-Filing Director/Officer Claimant or a Post-Filing Director/Officer Proven Creditor: (i) if sent by ordinary mail, on the third Business Day after mailing within British Columbia, the fifth Business Day after mailing within Canada (other than within British Columbia), and the seventh Business Day after mailing internationally; (ii) if sent by courier or personal delivery, on the next Business Day following dispatch; and (iii) if delivered by email by 4:00 p.m. on a Business Day, on such Business Day, and if delivered after 4:00 p.m. or other than on a Business Day, on the following Business Day.
25. Any Claims Process Forms required to be provided or delivered by a Post-Filing Director/Officer Claimant or a Post-Filing Director/Officer Proven Creditor to the Monitor under this Post-Filing Director/Officer Claims Process Order, shall be in writing in substantially the form, if any, provided for in this Post-Filing Director/Officer Claims Process Order and will be sufficiently given only if delivered by prepaid registered mail, courier, personal delivery, facsimile transmission, or email addressed to:

KSV Restructuring Inc.  
In its capacity as Monitor of  
Pure Gold Mining Inc.

220 Bay Street, 13th Floor, PO Box 20,  
Toronto, Ontario, M5J 2W4  
Attn: Christian Vit  
Telephone: 416.932.6262  
Fax: 416.932.6266  
Email: [cvit@ksvadvisory.com](mailto:cvit@ksvadvisory.com)

26. Any Court materials required to be served on Pure Gold under this Post-Filing Director/Officer Claims Process Order should be served on Pure Gold's counsel as follows:

Blake, Cassels & Graydon LLP  
Barristers and Solicitors

Suite 2600, Three Bentall Centre  
595 Burrard Street, PO Box 49314  
Vancouver, BC V7X 1L3  
Attn: Claire Hildebrand  
Email: [claire.hildebrand@blakes.com](mailto:claire.hildebrand@blakes.com)/[vancouver.service@blakes.com](mailto:vancouver.service@blakes.com)

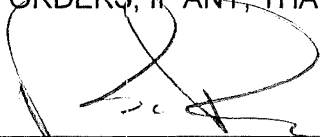
27. Any notice or communication sent by a Post-Filing Director/Officer Claimant or a Post-Filing Director/Officer Proven Creditor shall be deemed to be received upon actual receipt thereof by the Monitor or Pure Gold before 4:00 p.m. (Vancouver time) on a Business Day or, if delivered after 4:00 p.m. (Vancouver time) or other than on a Business Day, on the next Business Day.
28. If, during any period in which notice or other communications are being given or sent pursuant to this Post-Filing Director/Officer Claims Process Order, a postal strike or postal work stoppage of general application should occur, such notice or other communications sent by ordinary or prepaid registered mail and then not received shall not, absent further order, be effective and notices and other communications given hereunder during the course of any such postal strike or work stoppage of general application shall only be effective if given by courier, personal delivery, facsimile transmission or email in accordance with this Post-Filing Director/Officer Claims Process Order.
29. In the event this Post-Filing Director/Officer Claims Process Order is later amended by further order of the Court, the Monitor shall post such further order on the Monitor's Website and Pure Gold or the Monitor may serve such further order on the Service List and such posting and service shall constitute adequate notice to Post-Filing Director/Officer Claimants or Post-Filing Director/Officer Proven Creditors of the amendments made.

**MISCELLANEOUS**

30. All Claims of Post-Filing Director/Officer Claimants shall be proven in accordance with the procedures outlined herein and in the Claims Process Instruction Letter. In the event of any discrepancy between this Post-Filing Director/Officer Claims Process Order and the Claims Process Instruction Letter, this Post-Filing Director/Officer Claims Process Order shall govern.
31. Notwithstanding any other provisions of this Post-Filing Director/Officer Claims Process Order, the delivery by Pure Gold or Monitor of any Claims Process Forms contemplated by this Post-Filing Director/Officer Claims Process Order, and the filing by any Person of any Claims Process Forms shall not, for that reason alone, grant any Person standing in these proceedings or rights under any Plan if one is filed.
32. Notwithstanding the terms of this Post-Filing Director/Officer Claims Process Order, Pure Gold and the Monitor may apply to this Court from time to time for directions from this Court with respect to this Post-Filing Director/Officer Claims Process Order and the Post-Filing Director/Officer Claims Process or for such further order or orders as either of them may consider necessary or desirable to amend, supplement or replace this Post-Filing Director/Officer Claims Process Order, including the schedules to this Post-Filing Director/Officer Claims Process Order.
33. **THIS COURT REQUESTS** the aid and recognition of other Canadian and foreign courts, tribunal, regulatory or administrative bodies to act in aid of and to be complementary to this Court in carrying out the terms of this Post-Filing Director/Officer Claims Process Order where required. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to Pure Gold and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Post-Filing Director/Officer Claims Process Order.

34. Endorsement of this order by counsel appearing on this application, other than counsel for Pure Gold, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



\_\_\_\_\_  
Signature of Peter L. Rubin  
Lawyer for Pure Gold

BY THE COURT



\_\_\_\_\_  
REGISTRAR



**SCHEDULE "A" TO POST-FILING DIRECTOR/OFFICER CLAIMS PROCESS ORDER**

Counsel Appearing

<b>COUNSEL NAME</b>	<b>PARTY REPRESENTED</b>
Kibben Jackson	KSV Restructuring Inc., in its capacity as the Monitor
Colin Brousson	Sprott Private Resource Lending II (Collector), LP, Sprott Private Resource Lending II (CO), Inc., and Sprott Resource Lending Corp.
Forest Finn	XL Specialty Insurance Company

## SCHEDULE "B" TO POST-FILING DIRECTOR/OFFICER CLAIMS PROCESS ORDER

### Definitions

1. "ARIO" means the order granted in the CCAA Proceedings on November 9, 2022 amending and restating the Initial Order, as such order may be amended and extended from time to time;
2. "BC BCA" means the British Columbia *Business Corporations Act*, S.B.C. 2002, C. 57, as amended.
3. "Business Day" means any day other than a Saturday, Sunday or a day on which banks in Vancouver, British Columbia are authorized or obligated by applicable law to close or otherwise are generally closed;
4. "CCAA" means the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended;
5. "CCAA Charges" means, collectively, the Administration Charge, the D&O Charge, the Interim Lender's Charge (each as defined in the ARIO), the KERP Charge (as defined in the Order (Key Employee Retention Plan Approval) of this Court dated November 9, 2022), the Sales Agent Charge (as defined in the Order (SISP and Sales Agent Approval of this Court dated November 9, 2022), and the SERP Charge (as defined in the Order (Site Employee Retention Plan Approval) of this Court made March 30, 2023) and any other charge over Pure Gold's assets created by any other order of this Court in the CCAA Proceedings;
6. "CCAA Proceedings" means the proceedings commenced by Pure Gold under the CCAA on the Filing Date in Supreme Court of British Columbia Action No. S-228723, Vancouver Registry;
7. "Claim" means any claim or liability arising in whole or in part after the Filing Date, claimed by any Person against Pure Gold's Officers and Directors, for which any of the Directors or Officers are by statute or otherwise by law liable to pay in their capacity as Directors or Officers or in any other capacity and shall, for greater certainty, include any Claim arising through subrogation against any Director or Officer;
8. "Claims Bar Date" means 4:00 p.m. (Vancouver time) on June 12, 2023 or such other date as may be ordered by this Court;
9. "Claims Process Forms" means the Claims Process Instruction Letter, Post-Filing Director/Officer Claim Form, Notice of Revision or Disallowance, and Notice of Dispute of Revision or Disallowance;
10. "Court" means the Supreme Court of British Columbia presiding over these CCAA Proceedings;
11. "Director" means any Person who is or was, or may be deemed to be or have been, whether by statute, operation of law or otherwise, a director of an Applicant;
12. "Employee" means any Person who is or was or may be deemed to be or have been, whether by statute, operation of law or otherwise, a current or former employee of Pure

Gold whether on a full-time, part-time, or temporary basis, including any individuals on disability leave, parental leave, or other absence;

13. **"Filing Date"** means October 31, 2022;
14. **"includes"** means includes, without limitation, and **"including"** means including, without limitation;
15. **"Initial Order"** means the order of this Court granted on October 31, 2022 in the CCAA Proceedings;
16. **"Lien"** means any mortgage, charge, pledge, assignment by way of security, lien, hypothec, security interest, deemed trust or other encumbrance granted or arising pursuant to a written agreement or statute or otherwise created by law;
17. **"Monitor"** means KSV Restructuring Inc. in its capacity as Court-appointed Monitor of Pure Gold, and not in its personal capacity;
18. **"Monitor's Website"** means the Monitor's website located at <https://www.ksvadvisory.com/experience/case/pure-gold->;
19. **"Notice of Dispute of Revision or Disallowance"** means the notice substantially in the form attached as Schedule "F" to the Claims Process Order that may be delivered by a Post-Filing Director/Officer Claimant who has received a Notice of Revision or Disallowance to dispute such Notice of Revision or Disallowance;
20. **"Notice of Revision or Disallowance"** means the notice substantially in the form attached as Schedule "E" to the Post-Filing Director/Officer Claims Process Order that may be delivered by the Monitor to a Post-Filing Director/Officer Claimant advising that the Post-Filing Director/Officer Claimant's Claim has revised or disallowed in whole or in part as set out in its Post-Filing Director/Officer Claim Form;
21. **"Officer"** means any Person who is or was, or may be deemed to be or have been, whether by statute, operation of law or otherwise, an officer of Pure Gold;
22. **"Person"** means any individual, firm, partnership, joint venture, venture capital fund, association, trust, trustee, executor, administrator, legal personal representative, estate, group, body corporate (including a limited liability company and an unlimited liability company), corporation, unincorporated association or organization, government, governmental or regulatory authority, syndicate, or other entity, whether or not having legal status;
23. **"Plan"** means any plan of arrangement or compromise or distribution under the CCAA or any plan of arrangement under the BC BCA or other corporate statute;
24. **"Post-Filing Director/Officer Claimant"** means any Person including an Employee having a Claim and includes, without limitation, the transferee or assignee of a transferred Claim determined in accordance with paragraph 13 of this Post-Filing Director/Officer Claims Process Order, or a trustee, liquidator, receiver, manager, or other Person acting on behalf of such Person;

25. **"Post-Filing Director/Officer Claim Form"** means the form on which a Post-Filing Director/Officer Claimant may set out its Claim, substantially in form attached as Schedule "D" to the Post-Filing Director/Officer Claims Process Order;
26. **"Post-Filing Director/Officer Claims Process"** means the determination and adjudication of Claims to be undertaken and administered by the Monitor and Pure Gold pursuant to the terms of this Post-Filing Director/Officer Claims Process Order;
27. **"Post-Filing Director/Officer Claims Process Instruction Letter"** means the letter substantially in the form attached as Schedule "C" to the Post-Filing Director/Officer Claims Process Order explaining the Post-Filing Director/Officer Claims Process, including how to prove a Claim;
28. **"Post-Filing Director/Officer Claims Process Order"** means the order of this Court made in the CCAA Proceedings on May 10, 2023 establishing the Post-Filing Director/Officer Claims Process to which this Schedule "B" is appended;
29. **"Post-Filing Director/Officer Proven Creditor"** means any Post-Filing Director/Officer Claimant that has a Proven Claim;
30. **"Press Release"** means the notice to the public advising of the granting of this Post-Filing Director/Officer Claims Process Order and the initiation of the Post-Filing Director/Officer Claims Process, including the Claims Bar Date, to be published in accordance with paragraph 5 of this Post-Filing Director/Officer Claims Process Order;
31. **"Proven Claim"** means the amount, status and validity of the Claim of a Post-Filing Director/Officer Claimant finally determined in accordance with the Post-Filing Director/Officer Claims Process which shall be final for all purposes, including for voting and distribution purposes, whether under any Plan or otherwise. A Claim becomes a Proven Claim only in accordance with the process set forth in this Post-Filing Director/Officer Claims Process Order; and
32. **"Service List"** means the service list kept by the Monitor and Pure Gold in the CCAA Proceeding and posted on the Monitor's Website.



## SCHEDULE "C" TO POST-FILING DIRECTOR/OFFICER CLAIMS PROCESS ORDER

IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT OF  
PURE GOLD MINING INC.

---

### POST-FILING DIRECTOR/OFFICER CLAIMS PROCESS INSTRUCTION LETTER

This Instruction Letter must be read together with the Post-Filing Director/Officer Claims Process Order of the Supreme Court of British Columbia granted on May 10, 2023 (the "**Post-Filing Director/Officer Claims Process Order**"). The Post-Filing Director/Officer Claims Process Order establishes a Post-Filing Director/Officer Claims Process by which Claims against Pure Gold's Directors and Officers arising after the Filing Date may be proved.

**For greater certainty, only Claims against Pure Gold's Directors and Officers arising after the Filing Date (October 31, 2022) are subject to this Order and must be submitted to the Monitor.**

A copy of the Post-Filing Director/Officer Claims Process Order is available at <https://ksvadvisory.com/experience/case/puregold>. All capitalized terms not otherwise defined in this document have the same meanings as are found in Schedule "B" of the Post-Filing Director/Officer Claims Process Order.

**Please note that certain steps you may wish to take with respect to your Claim must be done prior to the Claims Bar Date, which is 4:00 p.m. (Vancouver time) on June 12, 2023. Failure to take certain actions prior to the Claims Bar Date may impact any Claim you may have and can result in a Claim becoming forever barred or extinguished.**

If you wish to assert a Claim against a Director or Officer of Pure Gold you must complete and return to the Monitor a completed Post-Filing Director/Officer Claim Form setting forth the amount and status of your alleged Claim. The Post-Filing Director/Officer Claim Form must attach all appropriate documentation evidencing the Claim.

The completed Post-Filing Director/Officer Claim Form must be received by the Monitor by 4:00 p.m. (Vancouver time) on the Claims Bar Date.

The Claims Bar Date is 4:00 p.m. (Vancouver time) on June 12, 2023 or such other date as may be ordered by the court.

Where a Post-Filing Director/Officer Claim Form is received by the Monitor, the Monitor, in consultation with Pure Gold and, to the extent the Monitor determines appropriate, the relevant Director(s) or Officer(s) will review the Post-Filing Director/Officer Claim Form and, as soon as reasonably practicable, determine whether the Claim set out in the Post-Filing Director/Officer Claim Form is accepted, disputed in whole, or disputed in part.

Where the Claim is disputed in whole or in part, the Monitor will, within 30 Business Days after the Claims Bar Date issue a Notice of Revision or Disallowance to you advising that the Claim as set out in your Post-Filing Director/Officer Claim Form has been revised or disallowed and the reasons therefor.

If you object to a Notice of Revision or Disallowance, you must submit to the Monitor a Notice of Dispute of Revision or Disallowance by prepaid registered mail, email, personal delivery, courier, or facsimile to the Monitor within ten Business Days of the date of delivery of the Notice of Revision or Disallowance.

You must also, within 15 Business Days after the date of delivery of the Notice of Revision or Disallowance, file and serve on Pure Gold, the Monitor, and the Director or Officer subject to the Claim a Notice of Application seeking to appeal the Notice of Revision or Disallowance, along with all supporting affidavit material. The appeal from the Notice of Revision or Disallowance shall proceed as a hearing *de novo*, and the parties may adduce evidence in respect of the Claim not previously included in connection with the applicable Post-Filing Director/Officer Claim Form or in connection with the corresponding Notice of Revision or Disallowance.

All documentation referred to in this Instruction Letter that must be delivered to the Monitor, including a Post-Filing Director/Officer Claim Form or a Notice of Dispute of Revision or Disallowance, and all enquiries or questions regarding the Post-Filing Director/Officer Claims Process, should be addressed to the court-appointed Monitor at:

KSV Restructuring Inc.  
In its capacity as Monitor of  
Pure Gold Inc.

220 Bay Street, 13th Floor, PO Box 20,  
Toronto, Ontario, M5J 2W4  
Attn: Christian Vit  
Telephone: 416.932.6262  
Fax: 416.932.6266  
Email: [cvit@ksvadvisory.com](mailto:cvit@ksvadvisory.com)

Additional information and forms related to the Post-Filing Director/Officer Claims Process can be found on the Monitor's Website or obtained by contacting the Monitor at the address indicated above and providing your contact information including name, address, and e-mail address.

All forms submitted in connection with the Post-Filing Director/Officer Claims Process, including Post-Filing Director/Officer Claim Form and a Notice of Dispute of Revision or Disallowance, must be submitted in a currency other than Canadian Dollars will be converted to Canadian Dollars at the applicable Bank of Canada exchange rate published on the Filing Date.

If you are submitting a Post-Filing Director/Officer Claim Form or Notice of Dispute of Revision or Disallowance Form electronically, please submit such form, and any accompanying documentation, at the applicable time in **one** PDF file.

**IN ACCORDANCE WITH THE TERMS OF THE POST-FILING DIRECTOR/OFFICER CLAIMS PROCESS ORDER, IF YOU FAIL TO FILE A POST-FILING DIRECTOR/OFFICER CLAIM FORM BY THE CLAIMS BAR DATE YOUR CLAIMS (BEING ANY CLAIMS AGAINST PURE GOLD'S DIRECTORS AND OFFICERS ARISING AFTER THE FILING DATE) WILL BE FOREVER BARRED AND EXTINGUISHED, AND YOU WILL BE PROHIBITED FROM MAKING OR ENFORCING A CLAIM AGAINST PURE GOLD'S DIRECTORS AND OFFICERS. ANY FURTHER CLAIMS AGAINST PURE GOLD'S DIRECTORS OR OFFICERS WILL BE FOREVER BARRED AND EXTINGUISHED, AND YOU WILL BE PROHIBITED FROM MAKING OR ENFORCING ANY SUCH FURTHER CLAIMS AGAINST PURE GOLD'S DIRECTORS AND OFFICERS.**

DATED THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2023 AT THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO

KSV Restructuring Inc.  
In its capacity as Monitor of  
Pure Gold Mining Inc.

PER: \_\_\_\_\_  
Bobby Kofman, Managing Director

**SCHEDULE "D" TO POST-FILING DIRECTOR/OFFICER CLAIMS PROCESS ORDER**

IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT OF  
PURE GOLD MINING INC.

---

**POST-FILING DIRECTOR/OFFICER CLAIM FORM**

This Post-Filing Director/Officer Claim Form must be read together with the Post-Filing Director/Officer Claims Process order (the "**Post-Filing Director/Officer Claims Process Order**") of the Supreme Court of British Columbia granted on May 10, 2023 and the Post-Filing Director/Officer Claims Process Instruction Letter. Copies of the Post-Filing Director/Officer Claims Process Order and the Post-Filing Director/Officer Claims Process Instruction Letter are available at <https://www.ksvadvisory.com/experience/case/pure-gold->. All capitalized terms not otherwise defined herein have the same meanings as are given to them in Schedule B" of the Post-Filing Director/Officer Claims Process Order.

**1. Name(s) and Position(s) and company of Officer(s) and/or Director(s) the Claim is being made against:**

---

---

---

---

---

---

---

---

**2A. Original Claimant (the "Claimant")**

Legal Name of Claimant:	_____	Name of Contact	_____
Address	_____	Title	_____
		Phone #	_____
		Fax #	_____
City	_____	Prov /State	_____
		Email	_____
Postal/Zip Code	_____		

**2B. Has all or part of the Claim been transferred by the Post-Filing Director/Officer Claimant to another party?**

Yes:

No:

**2C. Particulars of Transferee(s) (If any)**

Please complete the following if all or a portion of the Claim has been transferred. Insert full legal name of the transferee(s) of the Claim. If there is more than one transferee, please attach a separate sheet with the required information and any documents evidencing assignment.

Full Legal Name of Transferee:	
Full Mailing Address of Transferee:	
Telephone Number of Transferee:	
Facsimile Number of Transferee:	
E-mail address of Transferee:	
Attention (Contact Person):	

**3. Amount and Type of Claim**

The Director(s) and/or Officer(s) listed below was/were and still is/are indebted to the Claimant as follows:

<b>NAME(S) OF DIRECTOR(S) AND/OR OFFICER(S)</b>	<b>CLAIM AMOUNT</b>

**4. Documentation**

Provide all particulars of the Claim and all available supporting documentation, including amount and description of transaction(s) or agreement(s), and the legal basis for the Claim against the specific Directors or Officers at issue.

Please note, this Post-Filing Director/Officer Claims Process calls for claims against Pure Gold's Directors and Officers arising after the Filing Date (October 31, 2022) only.

<b>5. Certification</b>	
I hereby certify that:	
<ol style="list-style-type: none"><li>1. I am the Claimant or an authorized representative of the Claimant.</li><li>2. I have knowledge of all the circumstances connected with this Claim.</li><li>3. The Claimant asserts this Claim as set out above.</li><li>4. All available documentation in support of this Claim is attached.</li></ol>	
All information submitted in this Post-Filing Director/Officer Claim Form must be true, accurate and complete. Filing a false Post-Filing Director/Officer Claim Form may result in your Claim being disallowed in whole or in part and may result in further penalties.	
Signature: _____ Name: _____ Title: _____	Witness <sup>1</sup> : _____ (signature) _____ (print)
Dated at _____ this _____ day of _____, 2023.	

Your completed Post-Filing Director/Officer Claims Form must be delivered to Pure Gold's Court-Appointed Monitor by the Claims Bar Date at:

KSV Restructuring Inc.  
In its capacity as Monitor of  
Pure Gold Inc.

220 Bay Street, 13th Floor, PO Box 20,  
Toronto, Ontario, M5J 2W4  
Attn: Christian Vit  
Telephone: 416.932.6262  
Fax: 416.932.6266  
Email: [cvit@ksvadvisory.com](mailto:cvit@ksvadvisory.com)

<sup>1</sup> Witnesses are required if an individual is submitting this Director/Officer Claim form by prepaid ordinary mail, registered mail, courier, personal delivery, facsimile transmission, or email.

The Claims Bar Date is 4:00 p.m. (Vancouver time) on June 12, 2023 or such other date as may be ordered by the Court.

**IN ACCORDANCE WITH THE TERMS OF THE POST-FILING DIRECTOR/OFFICER CLAIMS PROCESS ORDER, IF YOU FAIL TO COMPLETE AND SUBMIT A POST-FILING DIRECTOR/OFFICER CLAIMS FORM IN ACCORDANCE WITH THE POST-FILING DIRECTOR/OFFICER CLAIMS PROCESS ORDER BY THE CLAIMS BAR DATE ANY CLAIM (BEING ANY CLAIM AGAINST PURE GOLD'S DIRECTORS AND OFFICERS ARISING AFTER THE FILING DATE) THAT YOU MAY HAVE AGAINST ANY OF PURE GOLD'S DIRECTORS OR OFFICERS WILL BE FOREVER BARRED AND EXTINGUISHED, AND YOU WILL BE PROHIBITED FROM MAKING OR ENFORCING ANY FURTHER CLAIMS AGAINST ANY OF PURE GOLD'S DIRECTORS AND OFFICERS .**

**SCHEDULE "E" TO POST-FILING DIRECTOR/OFFICER CLAIMS PROCESS ORDER**

IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT OF

PURE GOLD MINING INC.

---

**NOTICE OF REVISION OR DISALLOWANCE**

This Notice of Revision or Disallowance must be read together with the Post-Filing Director/Officer Claims Process Order (the "**Post-Filing Director/Officer Claims Process Order**") of the Supreme Court of British Columbia granted on May 10, 2023. A copy of the Post-Filing Director/Officer Claims Process Order is available at <https://www.ksvadvisory.com/experience/case/pure-gold->. All capitalized terms not otherwise defined herein have the same meanings as are given to them in Schedule "B" to the Post-Filing Director/Officer Claims Process Order.

Full Legal Name of Post-Filing Director/Officer Claimant:

\_\_\_\_\_

Claim Reference Number: \_\_\_\_\_

Pursuant to the Post-Filing Director/Officer Claims Process Order, the Monitor hereby gives you notice that your Post-Filing Director/Officer Claim Form has been reviewed by the Monitor, in consultation with Pure Gold and/or its Directors and Officers, as applicable, and that your Claim has been revised or disallowed your Claim as follows:

	As Submitted (\$CAD)	Revised Claim as Accepted (\$CAD)	Secured (\$CAD)	Unsecured (\$CAD)
Post-Filing Director/Officer Claim Form	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

*Reason for the Revision or Disallowance:*

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**If you do not agree with this Notice of Revision or Disallowance, please take notice of the following:**



To dispute a Notice of Revision or Disallowance you MUST:

- (a) Deliver a Notice of Dispute of Revision or Disallowance, a blank copy of which is enclosed in your Claims Package, by prepaid registered mail, personal delivery, e-mail (in pdf format), courier or facsimile transmission to the address indicated herein so that such Notice of Dispute of Revision or Disallowance is received by the Monitor within ten Business Days (before 4:00 p.m.) after the date of delivery of this Notice of Revision or Disallowance, or such other date as may be agreed to by the Monitor, in consultation with Pure Gold; and
- (b) File with the Court and serve on Pure Gold, the Monitor, and the applicable Director or Officer, a Notice of Application seeking to appeal the Notice of Revision or Disallowance, along with all supporting affidavit material, within 15 Business Days after the delivery of this Notice of Revision or Disallowance, or such other date as may be agreed to by the Monitor in consultation with Pure Gold, or the Court may order.

Address for service of Notice of Dispute of Revision or Disallowance:

KSV Restructuring Inc.  
In its capacity as Monitor of  
Pure Gold Inc.

220 Bay Street, 13th Floor, PO Box 20,  
Toronto, Ontario, M5J 2W4  
Attn: Christian Vit  
Telephone: 416.932.6262  
Fax: 416.932.6266  
Email: [cvit@ksvadvisory.com](mailto:cvit@ksvadvisory.com)

**IF YOU DO NOT DELIVER A NOTICE OF DISPUTE OF REVISION OR DISALLOWANCE BY THE TIME SPECIFIED, OR DO NOT FILE AND SERVE A NOTICE OF APPLICATION SEEKING TO APPEAL THE NOTICE OF REVISION OR DISALLOWANCE BY THE DATE SPECIFIED, THE NATURE AND AMOUNT OF YOUR CLAIM, IF ANY, SHALL BE AS SET OUT IN THIS NOTICE OF REVISION OR DISALLOWANCE.**

Dated the \_\_\_\_\_ day of \_\_\_\_\_, 2023  
At the City of Toronto, Ontario

**Per:**

KSV Restructuring Inc.  
In its capacity as Monitor of  
Pure Gold Inc.

Bobby Kofman  
Managing Director

**SCHEDULE "F" TO POST-FILING DIRECTOR/OFFICER CLAIMS PROCESS ORDER**

IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT OF

PURE GOLD MINING INC.

---

**NOTICE OF DISPUTE OF REVISION OR DISALLOWANCE**

This Notice of Revision or Disallowance must be read together with the Post-Filing Director/Officer Claims Process Order (the "**Post-Filing Director/Officer Claims Process Order**") of the Supreme Court of British Columbia granted on May 10, 2023. A copy of the Post-Filing Director/Officer Claims Process Order is available at <https://www.ksvadvisory.com/experience/case/pure-gold->. All capitalized terms not otherwise defined herein have the same meanings as are given to them in Schedule "B" to the Post-Filing Director/Officer Claims Process Order.

Pursuant to the Post-Filing Director/Officer Claims Process Order, notice is hereby given to you that the undersigned Post-Filing Director/Officer Claimant intends to dispute the Notice of Revision or Disallowance bearing Reference Number \_\_\_\_\_ and dated \_\_\_\_\_ issued by the Monitor in respect of the below-referenced Claim.

**Full Legal Name of Original Post-Filing Director/Officer Claimant:** \_\_\_\_\_

---

	Claim as Accepted in the Notice of Revision and Disallowance (\$CAD)	Amount Claimed (\$CAD)	Secured (\$CAD)	Unsecured (\$CAD)
Post-Filing Director/Officer Claim Form				

**Reasons for Dispute:** *[attach additional sheet and copies of all supporting documentation if necessary]:*

---

---

---

Signature of Post-Filing Director/Officer Claimant or Representative of Corporate Post-Filing Director/Officer Claimant: \_\_\_\_\_

Date: \_\_\_\_\_

[Please print name]: \_\_\_\_\_

Telephone Number: (\_\_\_\_) \_\_\_\_\_

Facsimile Number: (\_\_\_\_) \_\_\_\_\_

Email Address: \_\_\_\_\_

Full Mailing Address:

\_\_\_\_\_  
\_\_\_\_\_

Your complete Notice of Dispute of Revision or Disallowance must be delivered to Pure Gold's court-appointed Monitor in PDF format within ten Business Days (before 4:00 p.m.) after the date of delivery of the Notice of Revision or Disallowance (or such date as agreed to by the Monitor) at the following address:

KSV Restructuring Inc.  
In its capacity as Monitor of  
Pure Gold Inc.

220 Bay Street, 13th Floor, PO Box 20,  
Toronto, Ontario, M5J 2W4  
Attn: Christian Vit  
Telephone: 416.932.6262  
Fax: 416.932.6266  
Email: [cvit@ksvadvisory.com](mailto:cvit@ksvadvisory.com)

In addition to delivering this Notice of Dispute of Revision or Disallowance to the Monitor you **MUST**, within 15 Business Days after the date of delivery of the Notice of Revision or Disallowance (or such other date as may be agreed to by the Monitor or ordered by the Court) file and serve on Pure Gold, the Monitor, and the applicable Director or Officer a Notice of Application seeking to appeal the Notice of Revision or Disallowance, along with all supporting affidavit material.

**IF YOU DO NOT DELIVER A NOTICE OF DISPUTE OF REVISION OR DISALLOWANCE BY THE TIME SPECIFIED, OR DO NOT FILE AND SERVE A NOTICE OF APPLICATION SEEKING TO APPEAL THE NOTICE OF REVISION OR DISALLOWANCE BY THE DATE SPECIFIED, THE NATURE AND AMOUNT OF YOUR CLAIM, IF ANY, SHALL BE AS SET OUT IN THIS NOTICE OF REVISION OR DISALLOWANCE.**

## SCHEDULE “G” TO POST-FILING DIRECTOR/OFFICER CLAIMS PROCESS ORDER

### Press Release

NEWS RELEASE 23-06

May 10, 2023

### PureGold Announces Court Approval of Post-Filing Director/Officer Claims Process and Extension of Stay of Proceedings

#### NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

VANCOUVER, B.C. – Pure Gold Mining Inc. (NEX:PGM.H) (the “**Company**”) announces that today, on application by the Company, the British Columbia Supreme Court (the “**Court**”) has approved a Post-Filing Director/Officer Claims Process Order (the “**Order**”) as part of the Company’s ongoing proceedings pursuant to the *Companies Creditors Arrangement Act* (the “**CCAA Proceedings**”). The Order provides for a “Post-Filing Director/Officer Claims Process” pursuant to which the Court-appointed Monitor, KSV Restructuring Inc. (the “**Monitor**”) and the Company will call for and adjudicate, as necessary, all claims against the Company’s directors and officers arising after October 31, 2022 (“**Post-Filing Director/Officer Claims**”).

Anyone who wishes to assert a Post-Filing Director/Officer Claim against the Company’s directors or officers must submit a “Post-Filing Director/Officer Claim Form” to the Monitor. Copies of all forms will be available on the Monitor’s website at <https://ksvadvisory.com/experience/case/puregold> (the “**Monitor’s Website**”).

All Post-Filing Director/Officer Claim Forms must be received by the Monitor by no later than 4:00 p.m. (PST) on the “Claims Bar Date” of **June 12, 2023**. Any Post-Filing Director/Officer Claims that are not received by the Claims Bar Date will be forever barred and extinguished.

All claims submitted to the Monitor will be subject to the Post-Filing Director/Officer Claims Process as set out in the Order.

All inquiries regarding the Post-Filing Director/Officer Claims Process and the CCAA Proceedings should be directed to the Monitor (Christian Vit) at email: [cvit@ksvadvisory.com](mailto:cvit@ksvadvisory.com) or telephone: 416.932.6262.

The Company has also obtained an Order from the Court extending the Stay of Proceedings in the CCAA Proceedings until June 16, 2023.

Information about the Company’s CCAA Proceedings, including all court orders, are available on the Monitor’s Website.

#### **About Pure Gold Mining Inc.**

The Company is a Canadian gold mining company with a mine (the “**Mine**”) located in Red Lake, Ontario, Canada. The Company owns and operates the Company’s Mine, which began gold production in 2021 after the successful construction of an 800 tpd underground mine and processing facility. The Company’s Mine is centered on a forty-seven square kilometre property with significant discovery potential.

Additional information about the Company and its activities may be found on the Company’s website at [www.puregoldmining.ca](http://www.puregoldmining.ca) and under the Company’s profile at [www.sedar.com](http://www.sedar.com)

**ON BEHALF OF THE COMPANY**

*"Jonathan Singh"*

**Jonathan Singh, Chief Administrative Officer**

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to the Company within the meaning of applicable securities laws, including, but not limited to statements relating to any claims made against the Company's officers and directors. Forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "planned", "expect", "project", "predict", "potential", "targeting", "intends", "believe", "potential", and similar expressions, or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "should", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management at the date the statements are made including, among others, assumptions about future prices of gold and other metal prices, currency exchange rates and interest rates, favourable operating conditions, political stability, obtaining governmental approvals and financing on time, obtaining renewals for existing licences and permits and obtaining required licences and permits, labour stability, stability in market conditions, availability of equipment, accuracy of any mineral resources, successful resolution of disputes and anticipated costs and expenditures. Many assumptions are based on factors and events that are not within the control of the Company and there is no assurance they will prove to be correct.*

*Such forward-looking information, involves known and unknown risks, which may cause the actual results to be materially different from any future results expressed or implied by such forward-looking information, including, risks related to the CCAA proceedings and the impact of the same on the Company's operations; the Post-Filing Director/Officer Claims Process, current economic conditions; future prices of commodities; possible variations in grade or recovery rates; the costs and timing of the development of new deposits; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; the timing and success of exploration and development activities generally; delays in permitting; possible claims against the Company; the timing of future economic studies; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals, financing or in the completion of exploration as well as those factors discussed in the Annual Information Form of the Company dated March 30, 2022 in the section entitled "Risk Factors", under the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com).*

*Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.*