

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,  
R.S.C. 1985, c. C 36, AS AMENDED**

**AND IN THE MATTER OF PALADIN LABS CANADIAN HOLDING INC. AND  
PALADIN LABS INC.**

**APPLICATION OF PALADIN LABS INC. UNDER SECTION 46 OF THE  
COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS  
AMENDED**

**TERMINATION CERTIFICATE**

**RECITALS**

- A. Pursuant to the Supplemental Order (Foreign Main Proceeding) of the Ontario Superior Court (Commercial List) (the “**Court**”) dated August 19, 2022, KSV Restructuring Inc. was appointed as information officer of the Court (in such capacity, the “**Information Officer**”) in the proceedings (the “**Recognition Proceedings**”) commenced by Paladin Labs Inc., in its capacity as foreign representative, under Part IV of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended.
- B. Pursuant to the Termination Order of the Court granted in the Recognition Proceedings on December 2, 2025 (the “**Termination Order**”), the Court ordered that, upon service by the Information Officer of this certificate (the “**Termination Certificate**”) certifying that, to the knowledge of the Information Officer, all matters to be attended to in connection with the Recognition Proceedings have been completed, the Recognition Proceedings shall be terminated effective as of the date and time set forth in this Termination Certificate.
- C. Unless otherwise indicated herein, capitalized terms used herein shall have the meanings set out in the Termination Order.

**THE INFORMATION OFFICER HEREBY CERTIFIES** that, to the knowledge of the Information Officer, all matters to be attended to in connection with the Recognition Proceedings have been completed.

**ACCORDINGLY**, the Termination Time has occurred.

**DATED** at Toronto, Ontario this 23<sup>rd</sup> day of December, 2025.

**KSV RESTRUCTURING INC.**, solely in its capacity as Information Officer and not in its personal or corporate capacity

Per:

  
\_\_\_\_\_  
Name: Noah Goldstein

Title: Managing Director

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Applicant

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

**TERMINATION CERTIFICATE**

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Lawyers for KSV Restructuring Inc., solely in its capacity as the Court-appointed Information Officer and not in its personal or corporate capacity