



ksv restructuring inc.

220 Bay Street, Suite 1300, Box 20

Toronto, Ontario, M5J 2W4

T +1 416 932 6262

F +1 416 932 6266

ksvadvisory.com

June 13, 2025

TO: ALL KNOWN CREDITORS

RE: Oak and Fort Corp., 1282339 BC Ltd., Oak and Fort US Group, Inc., Oak and Fort Enterprise (U.S.), Inc., NYM Merger Holdings LLC, and Oak and Fort California, LLC (jointly, the “Companies”)

You are receiving this notice because the Companies’ books and records list you as a creditor.

Take notice that on June 6, 2025, the Supreme Court of British Columbia (the “**Court**”) made an order (the “**Initial Order**”) granting each of the Companies relief pursuant to the *Companies’ Creditors Arrangement Act* (the “**CCAA**”). Pursuant to the Initial Order, KSV Restructuring Inc. was appointed as monitor (the “**Monitor**”).

On June 9, 2025, the Monitor, as the foreign representative of the Companies, commenced proceedings in the United States Bankruptcy Court for the Southern District of New York pursuant to Chapter 15 of title 11 of the United States Bankruptcy Code, in order to recognize the CCAA proceedings and enforce in the United States, among other things, the Initial Order, including a stay of proceedings. Pursuant to the Initial Order, there is a stay of proceedings until June 16, 2025. An application to the Court is scheduled to be heard on June 16, 2025 (the “**Comeback Hearing**”) to, among other matters, extend the stay of proceedings. The stay of proceedings may be extended, as necessary thereafter, pursuant to further orders of the Court.

Relevant information regarding the CCAA proceedings, including a copy of the Initial Order, is available on the Monitor’s case website at: <https://www.ksvadvisory.com/experience/case/oakandfort>. The Monitor will also post on its website any orders issued at the Comeback Hearing, as well as other materials filed with the Court or orders granted in these proceedings.

Please note that during the CCAA proceedings, among other relief provided for in the Initial Order:

- *the Companies shall remain in possession and control of their assets and continue to carry on their business in the ordinary course, subject to the terms of the Initial Order;*
- *all persons having oral or written agreements or arrangements with the Companies, or statutory or regulatory obligations for the supply of goods and/or services to the Companies, are restrained until further order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Companies, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Companies in accordance with normal payment practices of the Companies or such other practices as may be agreed upon by the supplier or service provider, the Companies and the Monitor, or as may be ordered by the Court; and*
- *all parties are prohibited from commencing or continuing legal action against the Companies and their directors and officers, and all rights and remedies of any party against or in respect of the Companies or their assets are stayed and suspended except with the written consent of the Companies and the Monitor, or with leave of the Court.*

To date, no claims procedure has been approved by the Court and creditors are not required to file a proof of claim at this time.

A copy of the materials filed in the CCAA and Chapter 15 proceedings are available on the Monitor's website.

Yours very truly,

A handwritten signature in blue ink that reads "KSV Restructuring Inc." The signature is written in a cursive, flowing style.

**KSV RESTRUCTURING INC.
IN ITS CAPACITY AS COURT-APPOINTED CCAA MONITOR OF
THE COMPANIES, AND NOT IN ITS PERSONAL CAPACITY**