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Estate File No. 31-2691184

**IN THE MATTER OF THE PROPOSAL OF
NABIS HOLDINGS INC.,
OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO**

**NOTICE TO CREDITORS (AMENDED PROPOSAL)
December 8, 2020**

To: Creditors of Nabis Holdings Inc. (the “Company”)

On November 23, 2020, the Company filed a proposal (“Proposal”) with the Office of the Superintendent of Bankruptcy (Canada). KSV Restructuring Inc. is the Proposal Trustee (“Proposal Trustee”) of the Company.

On December 1, 2020, the Proposal Trustee sent a notice to all known creditors or potential creditors enclosing its Report to Creditors on the Proposal (“Report”) and other documents related to the Proposal, and providing information on how creditors can vote at the creditors’ meeting which is scheduled to be held at 10 a.m. (Toronto time) on December 14, 2020.

Please note that the Company has filed an Amended Proposal on this date. A copy of the Amended Proposal can be accessed at <https://www.ksvadvisory.com/insolvency-cases/case/nabis-holdings>. The Amended Proposal provides for the following amendments to the Proposal:

- The term "New Secured Notes" in the Proposal has been replaced with the term “New Senior Unsecured Notes”.
- The “New Senior Unsecured Notes” will not provide for any security interest in the assets of the Company or the Guarantors (as that term is defined in the Amended Proposal).

Creditors are strongly encouraged to read the Amended Proposal in its entirety prior to voting on the Amended Proposal. Creditors are encouraged to discuss the terms of the Amended Proposal with their legal counsel.

Creditors are reminded that the voting deadline for Affected Creditors voting by proxy is 5:00 pm (Toronto time) on December 11, 2020. Voting forms and instructions are available on the Proposal Trustee’s website.

Should you have any questions, please contact the undersigned.

KSV Restructuring Inc.

**KSV RESTRUCTURING INC.
SOLELY IN ITS CAPACITY AS PROPOSAL TRUSTEE OF
NABIS HOLDINGS INC.
AND NOT IN ITS PERSONAL CAPACITY**