

TO: Unit purchasers ("Purchasers") at the property located at 3588 Wayburne Drive, Burnaby, BC; Parcel Identifier: 031-982-379 (the "Project")

June 29, 2026

Dear Sirs/Mesdames,

Re: Symphony Homes (Moonlight Sonata) Limited, 1168386 B.C. Ltd., 1197030 B.C. Ltd., 1197062 B.C. Ltd., and 663466 B.C. Ltd. under the *Companies' Creditors Arrangement Act*, Court File No. S-264225, Vancouver Registry

We are writing to inform you that on June 17, 2026, the Supreme Court of British Columbia (the "**Court**") issued an initial order under the *Companies' Creditors Arrangement Act* ("**CCAA**") in respect of Symphony Homes (Moonlight Sonata) Limited, 1168386 B.C. Ltd., 1197030 B.C. Ltd., 1197062 B.C. Ltd., and 663466 B.C. Ltd. (together, the "**Companies**"). AlixPartners Restructuring, Inc. has been appointed as the monitor to oversee the Companies' restructuring process (the "**Monitor**").

At a comeback hearing on June 26, 2026, the Court issued an Amended and Restated Initial Order (the "**ARIO**"), among other things, extending the stay of proceedings to and including July 31, 2026.

A copy of the ARIO and updates about the CCAA proceedings can be found on the Monitor's website: <https://www.ksvadvisory.com/experience/case/Moonlight-Sonata>.

Why This Matters to You

The CCAA proceedings are intended to stabilize the Companies and provide the necessary funding to complete the Moonlight Sonata residential townhome Project and deliver your home as contemplated by your pre-sale purchase agreement (each a "**Purchase Agreement**"). The Companies' lender, KingSett Mortgage Corporation ("**KingSett**"), has committed to providing interim financing to finish the remaining construction. We will update you as soon as we have a timeline for when your homes will be ready.

Key Points from ARIO

The Court's Initial Order includes the following key provisions:

1. **Stay of Proceedings:** all legal actions, including termination or rescission of Purchase Agreements, are stayed until July 31, 2026. This means no one may cancel their agreement without the Monitor's written consent or the Court's approval. We expect the July 31 deadline to be extended at a future hearing, as described below.
2. **Interim Financing:** KingSett has approved up to \$27.9 million in interim financing, with \$1,000,000 available immediately, to support the Project.

Your Purchase Agreement remains valid and enforceable, and we are advised by the Companies that they aim to close it as quickly as possible.

Project Status & Completion

The Monitor understands that Phase 1A of the Project, consisting of 51 townhomes, is approximately 78% complete. With the interim financing, the Companies are expected to have enough funding to finish Phase 1A construction and close all Purchase Agreements.

We will provide regular updates on the Project's progress and timelines for completion on the Monitor's website.

Deposits

The Companies have advised the Monitor that your deposit is held in trust by Dominion Law. At this time, no action is required on your part regarding your deposit.

Next Steps

The principal purpose of the current stay of proceedings is to provide the Companies with additional time to complete updated construction budgets and develop a remobilization strategy, prior to returning to Court to seek further approval of the full interim financing required to recommence construction.

We encourage you to check the Monitor's website regularly for updates and important documents related to the CCAA proceedings.

If you have any questions, please contact Andrew Young or Murtaza Tallat:

- Andrew Young – T: (312) 810-0044 / E: ayoung@alixpartners.com
- Murtaza Tallat – T: (416) 932-6031 / E: murtaza.tallat@alixpartners.com

Thank you for your patience and understanding.

Yours very truly,

AlixPartners Restructuring, Inc.

**ALIXPARTNERS RESTRUCTURING, INC.,
SOLELY IN ITS CAPACITY AS COURT-APPOINTED CCAA MONITOR OF
SYMPHONY HOMES (MOONLIGHT SONATA) LIMITED, 1168386 B.C. LTD., 1197030
B.C. LTD., 1197062 B.C. LTD., AND 663466 B.C. LTD.,
AND NOT IN ITS PERSONAL OR CORPORATE CAPACITY**