

TO: ALL KNOWN CREDITORS

June 23, 2026

Re: Symphony Homes (Moonlight Sonata) Limited, 1168386 B.C. LTD., 1197030 B.C. LTD., 1197062 B.C. LTD., and 663466 B.C. LTD. (jointly, the "Petitioners")

You are receiving this notice because the Petitioners' books and records list you as a creditor.

Please take notice that, on June 17, 2026, the Supreme Court of British Columbia (the "**Court**") made an order (the "**Initial Order**") granting protection to the Petitioners under the *Companies' Creditors Arrangement Act* (the "**CCAA**"). AlixPartners Restructuring, Inc. was appointed as monitor to oversee the restructuring process of the Petitioners pursuant to the Initial Order (in such capacity, the "**Monitor**").

The Initial Order granted a stay of proceedings until and including June 26, 2026. An application is scheduled to be heard on June 26, 2026 (the "**Comeback Application**") to, among other matters, extend the stay of proceedings. The stay of proceedings may be extended, as necessary thereafter, pursuant to further orders of the Court.

Additional information regarding the CCAA proceedings, including a copy of the Initial Order, is available on the Monitor's case website at: <https://www.ksvadvisory.com/experience/case/Moonlight-Sonata>. The Monitor will also post on its website any orders issued at the Comeback Application, as well as other materials filed with the Court or orders granted in the CCAA proceedings.

The principal purpose of these CCAA proceedings is to, among other things: (i) stabilize the Petitioners' operations and management; (ii) secure necessary interim financing; (iii) complete construction of the Petitioners' most valuable asset, the "Moonlight Sonata" residential townhome project ("**Moonlight Sonata**"); and (iv) ensure existing presale homebuyer agreements related to Moonlight Sonata (the "**Purchase Agreements**") can be closed as intended.

The Monitor understands that Moonlight Sonata is approximately 78% complete. With the benefit of the interim financing that KingSett Mortgage Corporation ("**KingSett**") has committed to provide, the Petitioners are expected to have enough funding to finish construction and close all of the Purchase Agreements.

Please note that pursuant to the Initial Order, among other things:

- *the Petitioners will continue to carry on business in the normal course;*

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- *all parties are prohibited from commencing or continuing legal action against the Petitioners or the Monitor, or their respective employees, advisors, counsel, and other representatives, and all rights and remedies of any party against or in respect of the Petitioners or their assets are stayed and suspended except with the written consent of the Monitor, or with leave of the Court; and*
- *all persons having oral or written agreements with the Petitioners, including all supply arrangements pursuant to purchase orders and historical supply practices, or statutory or regulatory obligations for the supply of goods and/or services, are restrained until further order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Petitioners, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Petitioners in accordance with normal payment practices of the Petitioners or such other practices as may be agreed upon by the supplier or service provider and the Monitor, or as may be ordered by the Court.*

To date, no claims procedure has been approved by the Court and creditors are not required to file a proof of claim at this time.

Yours very truly,

AlixPartners Restructuring, Inc.

**ALIXPARTNERS RESTRUCTURING, INC.,
SOLELY IN ITS CAPACITY AS COURT-APPOINTED CCAA MONITOR OF
SYMPHONY HOMES (MOONLIGHT SONATA) LIMITED, 1168386 B.C. LTD., 1197030
B.C. LTD., 1197062 B.C. LTD., AND 663466 B.C. LTD.,
AND NOT IN ITS PERSONAL OR CORPORATE CAPACITY**